

CORPORATE AND ECONOMY NEWS

- **Bharat Electronics:** The company received orders worth Rs 3,915 crore for the supply of various defence equipment.
- **Iron International:** Government to sell an 8% stake via OFS at a floor price of Rs 154 per share, 4% of which includes base size and green shoe of 4%. OFS to non-retail to open on Dec. 7 and for retail on Dec. 8.
- **Delta Corp:** The High Court of Calcutta has granted interim relief to subsidiary Deltatech Gaming of Rs 6,384 crore for which a GST notice was sent in October.
- **Network18 Media & Investments:** The company will merge its television and digital news businesses with itself. Under the scheme of amalgamation, TV18 Broadcast shareholders will get 100 fully paid-up equity shares of Rs 5 each of Network18 for every 172 equity shares held in the broadcast company.
- **Dr. Reddy's Laboratories:** The drugmaker and Coya Therapeutics entered into a collaboration for the development and commercialization of COYA 302, an investigational combination therapy for the treatment of Amyotrophic Lateral Sclerosis. The company will make an upfront payment of \$7.5 million to Coya for the development and commercialisation deal, and the company will obtain commercialization rights for COYA 302 in the U.S., Canada, the EU, and the U.K.
- **One 97 Communications:** The company expands its credit distribution business to enhance focus on higher-ticket loans for consumers and merchants in partnership with banks and NBFCs.
- **Adani Ports and Special Economic Zone:** The company will consider a proposal to raise funds through a bond issue in its board meeting on Dec. 12.
- **Vedanta:** The company's subsidiary Hindustan Zinc Board approved a second interim dividend of Rs 6 per equity share for FY24, amounting to Rs 2,535 crore.
- **Hindustan Unilever:** The board approved the appointment of Tarun Bajaj as an independent director.
- **IDFC First Bank:** Madhivanan Balakrishnan resigned as Executive Director w.e.f. Dec. 6.
- **Rites:** The company signed an MoU with Meghalaya Industrial Development Corp. for developing multi-modal logistics projects.
- **Brigade Enterprises:** The company signed a joint development agreement for office space in Bangalore with a development value of Rs 500 crore.
- **PVR-INOX:** The company opened a 4-screen multiplex at Gwalior; with this, the company now operates the largest multiplex network with 1,709 screens across 358 properties in 113 cities.
- **Alok Industries:** The company entered into facility agreements with SBI to avail of a Rs 1,750 crore loan to repay existing debt and a Rs 90 crore loan to meet working capital requirements.
- **Sharda Cropchem:** Appointed Shailesh Anant Mehendale as CFO w.e.f. Dec. 6.
- **Jtekt India:** The company has approved capacity expansion for MS-Gear Line from 2.0 million to 2.4 million.
- **Mahindra and Mahindra:** M&M will hike the prices of its passenger and commercial vehicle models starting in January next year. This adjustment is in response to rising costs due to inflation and increased commodity prices, the company said in a statement. The PTI reported.
- **Hindustan Construction Company:** The company has entered into a deed of conveyance for the sale of its land measuring 2,35,870 square metres at Panvel, Raigad, Maharashtra, to Oak and Stone Construction for Rs 95 crore.
- **Brigade Enterprises:** The Bengaluru-based company has entered into a Joint Development Agreement with the land owner to develop a premium 'A Grade' office space in the Central Business District (CBD) of Bengaluru. The project will have a developable area of around 0.20 million square feet with a gross development value (GDV) of about Rs 500 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	69654	0.52%
Nifty	20938	0.40%
Nifty Bank	46835	-0.38%
India VIX	13.74	2.10%

GLOBAL INDICES

DJIA	36054	-0.19%
Nasdaq	14147	-0.58%
FTSE	7515	0.34%
CAC	7436	0.66%
DAX	16656	0.75%
Nikkei	32892	-1.66%
Hang Seng	16191	-1.72%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	33023	1.67%
Infra	6950	0.55%
Energy	31797	1.55%
FMCG	54663	1.02%
Pharma	16170	-0.37%
Auto	17788	-0.02%
Metals	7425	0.03%
Midcap	44232	0.25%
Nifty 500	18680	0.49%

DII/FII INVESTMENT (IN.CR.)

DII	1372
FII/FPI	-80

Top Open Interest Gainers

Symbol	OI Chg	% Chg
BSOFT	25%	2.70%
INDIAMART	22%	4.29%
SAIL	17%	3.79%
HAL	16%	6.47%

Top Open Interest Losers

LTTS	-12%	3.61%
JKCEMENT	-6%	0.06%
ABB	-5%	-2.00%
SBIN	-4%	-0.06%

FOREX MARKET

USDINR	83.38	0.01%
EURINR	89.77	0.06%

COMMODITY MARKET

Gold (\$/OZ)	2,045	-0.13%
Silver(\$/OZ)	24.14	-0.35%
Brent (\$/Bbl)	74.66	0.48%
Copper(\$/Lbs)	3.755	0.68%

Source: in.investing.com; As on 7.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks ended down on Wednesday, pulled lower by megacaps and energy shares as signs of a cooling jobs market reinforced expectations that the Federal Reserve could start cutting interest rates early next year. The S&P 500 declined 0.39% to end at 4,549.34 points. The Nasdaq Composite Index (.IXIC) fell 0.58% to 14,146.71, while the Dow Jones Industrial Average (.DJI) slid 0.19% to 36,054.43.

Crude Oil

Oil prices fell nearly 4% on Wednesday to their lowest settlements since June, as worries about global fuel demand mounted after U.S. data showed a larger-than-expected rise in gasoline inventories. Brent crude futures settled down \$2.90, or 3.8%, at \$74.30 a barrel. U.S. WTI crude futures fell by \$2.94, or 4.1%, to \$69.38 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a negative start for the broader index in India, with a loss of 50 points or 0.24 percent. The Nifty futures were trading around the 21,046.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 20951, recorded a high of 20962, touched a low of 20852, and closed on a positive note at 20938 levels. For the day, support for Nifty exists at 20800 and 20700 levels, while resistance stands at 21000 and 21100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 47257, registered a high of 47260, dropped to a low of 46750, and closed on a negative note at 46835 levels. For the day, support for Bank Nifty exists at 46650 and 46400 levels, whereas resistance for Bank Nifty stands at 47000 and 47260 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	20937.70 (+82.60) (+0.40%)	CALL	21000 CE +3.62 lac shares
NIFTY DEC FUTURE	21039.30 (101.60 Points Premium)	CALL	21200 CE +1.42 lac Shares
NIFTY PCR - OI	1.18 (-0.19)	PUT	21000 PE +8.35 lac Shares
NIFTY OI(Total)	1.27 Cr. (+3.77%)	PUT	20900 PE +5.79 lac Shares
INDIA VIX	13.74 (+2.10%)		
BANKNIFTY	46834.55 (-0.38%)		
BANKNIFTY DEC FUTURE	46926.20 (91.65 Points Premium)		
BANKNIFTY OI(Total)	21.96 Lakh (-8.19%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	2040.74
INDEX OPTIONS	-18810.81
STOCK FUTURES	-464.34
STOCK OPTIONS	-1086.41

Securities in Ban For Trade Date 07-DEC-2023: DELTACORP, IBULHSGFIN, INDIACEM, SAIL, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of DEC-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Booked	4.67%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS*	Accu	3441-3541	3321	3800-4000	Open	
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	SCHAEFFLER	Accu	2705-2805	2540	3100-3200	Booked	6.30%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
28-Nov	LTIM	Accu	5395-5195	4990	5700-6000	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26-Jun 23	MINDACORP	Accu	280-285	383	Booked	35.58%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	

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Note:- * Dividend adjusted price

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