

CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The homegrown auto major is looking to increase passenger vehicle prices from next month in order to make its model range compliant with stricter emission norms which kick in from April 1 next year. The price revision would also offset the impact of commodity prices, which have remained high for the most part of the year.
- **Vodafone Idea:** Mobile tower company American Tower Corporation (ATC) expressed uncertainty around Vodafone Idea's intent to clear its dues by January. Last month, shareholders of debt-ridden Vodafone Idea have approved issuing shares worth Rs 1,600 crore to ATC Telecom Infrastructure - Indian arm of ATC.
- **IRB Infrastructure Developers:** The civil construction company and its InvIT subsidiary IRB Infrastructure Trust, have collectively reported 39 per cent increase in the toll collection in November 2022 on year-on-year basis, across all projects. The company reported toll collection in November is Rs 365.95 crore.
- **Natco Pharma:** The drug firm said it has received a favorable verdict from Delhi High Court in a patent infringement case. A double bench of the High Court of Delhi has dismissed an appeal filed by FMC Corporation, FMC Singapore and FMC India.
- **JSW Energy:** The utility firm said that its arm JSW ReNew Energy has commissioned 27 MW wind energy generation capacity at Tuticorin in Tamil Nadu as part of the first phase of its 450 MW wind project. This is the company's first greenfield wind power project to be commissioned and is a testament of the group's project execution capabilities.
- **Bajaj Consumer Care:** The FMCG company said its board of directors will consider a proposal for buyback of equity shares of the company on December 9.
- **Adani Enterprises:** The company closed its open offer to buy 26% stake in NDTV, becoming its biggest shareholder.
- **Ahluwalia Contracts (India):** The construction and engineering company has secured an order for construction of 5,000 seating capacity public auditorium at Guwahati from PWD, Dispur, Guwahati (Assam). The contract is worth Rs 174.88 crore, taking order inflow during FY23 to Rs 3,962.24 crore till date.
- **Vedanta:** The company clarified that it has received the Odisha government's in-principle approval to provide hot metal to aluminium-dependent industries by inviting them to set up their plants in the vicinity of Vedanta's primary aluminium plant at Jharsuguda.
- **Dreamfolks Services:** The company partnered with Vidsur Golf to offer customers access to premium golf courses across India and Asia Pacific.
- **HDFC:** Life Insurance Corporation of India, the country's largest insurer, has increased its stake in HDFC to over 5 per cent following the acquisition of shares from the open market. LIC purchased 1.2 lakh shares from the open market hiking its stake in the company to 5.003 per cent.
- **BCL Industries:** BCL Industries bags orders from OMCs, Reliance Industries for supply of ethanol. The company has received order worth Rs 285 crore for supply of 4.9 crore litres of ethanol to oil marketing companies. Additionally, its distillery unit has also bagged an order to supply 1.65 crore litres of ethanol to Reliance Industries with an order value of Rs 107 crore. Its subsidiary Svaksha Distillery also bagged order worth Rs 213 crore for supply of 3.65 crore litres of ethanol to oil marketing companies, and additionally, its unit has also bagged an order to supply 89 lakh litres of ethanol to Reliance Industries with an order value of Rs 56 crore. Disclaimer: Moneycontrol is a part of the Network18 group. Network18 is controlled by Independent Media Trust, of which Reliance Industries is the sole beneficiary.
- **Kalpataru Power Transmission:** Kalpataru Power Transmission to consider fund raising on December 8. The company said its board of directors will be holding a meeting to consider fund raising via NCDs on private placement basis on December 8.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	62835	-0.05%
Nifty	18701	0.03%
Bank Nifty	43333	0.53%
IND VIX	13.73	2.10%

GLOBAL INDICES

DJIA	33,947	-1.40%
Nasdaq	11,240	-1.93%
FTSE	7,568	0.15%
CAC	6,697	-0.67%
DAX	14,448	-0.56%
Nikkei	27,935	0.41%
Hang Seng	19,350	-0.86%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30892	-0.52%
Infra	5451	-0.29%
Energy	26932	-0.36%
FMCG	45151	-0.01%
Pharma	13053	-0.26%
Auto	13008	-0.30%
Metals	6820	1.87%
Midcap	32647	0.25%
Nifty 500	15967	0.02%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1139.07
DII	2607.98

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFUOR	30%	-0.38%
GNFC	16%	0.41%
M&MFIN	13%	5.66%
PEL	12%	4.60%

Top Open Interest Losers

PERSISTENT	-12%	-2.14%
NAUKRI	-6%	0.21%
COALINDIA	-6%	1.88%
BRITANNIA	-6%	-0.65%

FOREX MARKET

USDINR	81.90	0.01%
EURINR	85.98	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,784	0.19%
Silver(\$/OZ)	22.56	0.65%
Brent (\$/Bbl)	83.53	0.60%
Copper(\$/Lbs)	3.819	0.81%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US markets ended Monday lower, as investors spooked by better-than-expected data from the services sector re-evaluated whether the Federal Reserve could hike interest rates for longer, while shares of Tesla slid on reports of a production cut in China. The Dow Jones Industrial Average fell 482.78 points, or 1.4%, to close at 33,947.1, the S&P 500 lost 72.86 points, or 1.79%, to end on 3,998.84, and the Nasdaq Composite dropped 221.56 points, or 1.93%, to finish on 11,239.94.

Crude Oil

Oil prices fell over 3% on Monday, following US stock markets lower, after US service sector data raised worries that the Federal Reserve could continue its aggressive policy tightening path. Brent crude futures settled down \$2.89, or 3.4%, at \$82.68 a barrel. West Texas Intermediate crude (WTI) fell \$3.05, or 3.8%, to \$76.93 a barrel.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 63 points. The Nifty futures were trading around 18,746 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18720, made a high of 18728, made a low of 18591, and closed on a flat note at 18701 levels. For the day, support for the Nifty exists at 18600 and 18500 levels, whereas resistance for the Nifty stands at 18800 and 19000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 43269 made a high of 43372, made a low of 42985, and closed on a positive note at 43333 levels. For the day, support for Bank Nifty exists at 43000 and 42500 levels, whereas resistance for Bank Nifty stands at 43500 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18701.05 (+4.95) (+0.03%)		
NIFTY DEC FUT	18817.75 (116.70 Points Premium)	CALL	18700 CE +2.23 lac shares
NIFTY PCR - OI	0.90 (-0.04)	CALL	18800 CE -0.96 lac Shares
NIFTY OI (Total)	1.30Cr. (-0.72%)	PUT	18700 PE +1.53 lac Shares
INDIA VIX	13.73 (+2.10%)	PUT	18500 PE -3.89 lac Shares
BANKNIFTY	43332.95 (+0.53%)		
BANKNIFTY DEC FUT	43538.90 (205.95 Points Premium)		
BANKNIFTY OI (Total)	32.65 Lakh (+6.61%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	239.66
INDEX OPTIONS	2266.27
STOCK FUTURES	-866.07
STOCK OPTIONS	-6.29

Securities in Ban for Trade Date 06-DEC-2022: DELTACORP, IBULHSGFIN, GNFC.

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Part Booked	4.59%
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
5-Dec	TECHM	Buy	1100-1110	1055	1160-1200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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