

### CORPORATE AND ECONOMY NEWS

- Hindustan Petroleum Q2 FY24:** Revenue down 13.9% at Rs 95,751.97 crore vs. Rs 1,12,079.16 crore. Ebitda down 14.6% at Rs 8,240 crore vs. Rs 9,645.6 crore. Margin at 8.6% vs. 8.6%. Reported profit down 13.9% at Rs 5,827 crore vs. Rs 6,765.5 crore.
- Nykaa Q2 FY24:** Revenue up 5.9% at Rs 1,507 crore vs. Rs 1,422 crore. Ebitda up 9.8% at Rs 80.6 crore vs. Rs 73.4 crore. Margin at 5.34% vs. 5.16%. Reported profit up 43.6% at Rs 7.8 crore vs. Rs 5.43 crore.
- Gland Pharma Q2 FY24:** Revenue up 31.5% at Rs 1,373 crore vs. Rs 1,044 crore. Ebitda up 9.2% at Rs 324 crore vs. Rs 297 crore. Margin at 23.59% vs. 28.42%. Reported profit down 19.5% at Rs 19.4 crore vs. Rs 24.1 crore.
- Adani Energy Solutions Q2 FY24:** Revenue up 13% at Rs 3,673.9 crore vs. Rs 3,251.5 crore. Ebitda up 29.3% at Rs 1,504.6 crore vs. Rs 1,163.6 crore. Margin at 40.95% vs. 35.78%. Reported profit up 46.1% at Rs 284.1 crore vs. Rs 194.5 crore.
- Emami Q2 FY24:** Revenue up 6.3% at Rs 865 crore vs. Rs 814 crore. Ebitda up 19.6% at Rs 234 crore vs. Rs 195 crore. Margin at 27.01% vs. 24%. Reported profit down 0.1% at Rs 179.9 crore vs. Rs 180.1 crore. Note: Board announced an interim dividend of Rs 4 per share.
- Sun Pharma Advanced Research Q2 FY24:** Revenue down 53.1% at Rs 21.2 crore vs. Rs 45.1 crore. Ebitda loss of Rs 91.5 crore vs. loss of Rs 194 crore. Reported loss of Rs 86.4 crore vs. loss of Rs 182 crore.
- Camlin Finesciences Q2 FY24:** Revenue down 16% at Rs 406 crore vs. Rs 483 crore. Ebitda down 54.5% at Rs 25.1 crore vs. Rs 55.2 crore. Margin at 6.18% vs. 11.42%. Reported profit down 44.47% at Rs 8.7 crore vs Rs 15.7 crore.
- Dalmia Bharat Sugar and Industries Q2 FY24:** Revenue up 26.4% at Rs 732 crore vs. Rs 579 crore. Ebitda at Rs 65.5 crore vs. Rs 7.3 crore. Margin at 8.94% vs. 1.25%. Reported profit at Rs 54.9 crore vs. Rs 11.7 crore.
- Radico Khaitan Q2 FY24:** Revenue up 23.1% at Rs 925 crore vs. Rs 761 crore. Ebitda up 34.6% at Rs 121 crore vs. Rs 90.1 crore. Margin at 13.1% vs. 11.82%. Reported profit up 18.9% at Rs 64.8 crore vs. Rs 54.5 crore.
- Gujarat State Petronet Q2 FY24:** Revenue up 3.8% at Rs 4,265.2 crore vs. Rs 4,108.3 crore. Ebitda up 24.9% at Rs 913.7 crore vs. Rs 731.3 crore. Margin at 21.42% vs. 17.8%. Net profit up 36% at Rs 590.4 crore vs. Rs 434 crore.
- Hitachi Energy India Q2 FY24:** Revenue up 10.2% at Rs 1,228 crore vs. Rs 1,114.6 crore. Ebitda down 13.8% at Rs 65.3 crore vs. Rs 75.8 crore. Margin at 5.32% vs. 6.79%. Net profit down 33.4% at Rs 24.8 crore vs. Rs 37.2 crore.
- Ujivan Financial Services Q2 FY24:** Total income at Rs 76 crore vs. Rs 1.9 crore. Net profit at Rs 65.4 crore vs. Rs 0.9 crore.
- Cipla:** The drugmaker approved the transfer of the generics business to the unit Cipla Pharma and Life Sciences. The generics business will be transferred for a consideration of Rs 350 crore. The sale will be completed by Dec. 31, 2023.
- K.P.R. Mill:** The company approved an investment of Rs 250 crore for the expansion of fabric processing capacity. Fabric processing capacity is set to increase from 25,000 MT to 37,000 MT per year. It also approved an investment of Rs 100 crore to increase solar power generation capacity to 37 MW.
- Bajaj Finance:** The company opened a Qualified Institutions Placement (QIP) on Nov. 6, 2023, with a floor price set at Rs 7,533.81 per equity share. The floor price is at a discount of 0.37% to the stock's closing price of Rs 7,562.05 on Monday.
- Central Bank of India:** The Government of India has extended the term of office of M. V. Rao as Managing Director and CEO of the Central Bank of India till July 31, 2025. His current term will expire on February 29, 2024.
- Bata India:** Footwear retailer and manufacturer Bata India on Monday said it has signed a licensing and manufacturing deal with Authentic Brands Group to launch and sell lifestyle brand Nine West in India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64959	0.92%
Nifty	19412	0.94%
Nifty Bank	43619	0.70%
India VIX	11.11	2.04%

#### GLOBAL INDICES

DJIA	34096	0.10%
Nasdaq	13519	0.30%
FTSE	7418	0.00%
CAC	7015	-0.46%
DAX	15136	-0.35%
Nikkei	32438	-0.83%
Hang Seng	17758	-1.16%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30973	0.63%
Infra	6252	1.23%
Energy	27449	1.34%
FMCG	52076	0.34%
Pharma	15072	1.28%
Auto	16173	0.79%
Metals	6567	1.36%
Midcap	39937	0.88%
Nifty 500	17159	0.93%

#### DII/FII INVESTMENT (IN.CR.)

DII	596
FII/FPI	-549

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
JKCEMENT	30%	8.43%
BATAINDIA	24%	-1.34%
BANKBARODA	15%	-4.04%
RAMCOCEM	15%	2.08%

#### Top Open Interest Losers

MUTHOOTFIN	-7%	0.09%
LALPATHLAB	-6%	1.84%
BAJFINANCE	-5%	1.91%
MFSL	-5%	1.37%

#### FOREX MARKET

USDINR	83.22	-0.01%
EURINR	89.11	-0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1,981	-0.37%
Silver(\$/OZ)	23.00	-1.01%
Brent (\$/Bbl)	84.81	-0.48%
Copper(\$/Lbs)	3.696	-0.47%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures were lower on Monday evening, as investors assessed whether a rally on Wall Street could continue. Futures tied to the Dow Jones Industrial Average dropped 61 points, or about 0.2 percent. S&P 500 futures and Nasdaq 100 futures each ticked down by roughly 0.2 percent. Stocks eked out a gain during regular trading on Monday, with the tech-heavy Nasdaq Composite earning its seventh-straight positive session for the first time since January. Both the S&P 500 and the 30-stock Dow were higher for the sixth-straight session, an occurrence not seen since June and July.

#### Crude Oil

Oil prices edged up on Monday after top exporters Saudi Arabia and Russia said they would stick to extra voluntary oil output cuts until the end of the year, keeping supply tight, while investors watched out for tougher U.S. sanctions on Iranian oil. Brent crude futures rose 41 cents, or 0.5 percent, to \$85.30 a barrel, while US West Texas Intermediate crude was at \$81.05 a barrel, up 54 cents, or 0.7 percent. In line with analysts' expectations, Saudi Arabia confirmed it would continue with its additional voluntary cut of 1 million barrels per day, or bpd, translating into a production of around 9 million bpd for December, a source at the ministry of energy said in a statement. Following the Saudi statement, Moscow also announced it would continue its additional voluntary supply cut of 300,000 bpd from its crude oil and petroleum product exports until the end of December.

#### Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 16 points. GIFT Nifty futures stood at 19,465 points after making a high of 19,473 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 19346, recorded a high of 19423, touched a low of 19310, and closed on a positive note at 19412 levels. For the day, support for Nifty exists at 19300 and 19200 levels, while resistance stands at 19500 and 19600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 43628, registered a high of 43649, dropped to a low of 43415, and closed on a positive note at 43619 levels. For the day, support for Bank Nifty exists at 43400 and 43000 levels, whereas resistance for Bank Nifty stands at 43800 and 44000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19411.75 (+181.15) (+0.94%)		
NIFTY NOV FUTURE	19486.50 (74.75 Points Premium)	CALL	19200 CE -3.50 lac shares
NIFTY PCR - OI	1.15 (+0.19)	CALL	19400 CE +3.45 lac Shares
NIFTY OI(Total)	1.27 Cr. (-1.13%)	PUT	19400 PE +6.54 lac Shares
INDIA VIX	11.11 (+2.04%)	PUT	19500 PE +5.97 lac Shares
BANKNIFTY	43619.40 (+0.70%)		
BANKNIFTY NOV FUTURE	43839.80 (220.40 Points Premium)		
BANKNIFTY OI(Total)	26.31 Lakh (-5.64%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	1257.64
INDEX OPTIONS	-22719.87
STOCK FUTURES	692.87
STOCK OPTIONS	46.23

Securities in Ban For Trade Date 07-Nov-2023: GNFC

### RESULTS TO WATCHOUT

Shree Cement, Trent, Zydus Lifesciences, Indian Railway Catering And Tourism Corporation, Cummins India, Alkem Laboratories, Uno Minda, Prestige Estates Projects, Crisil, Deepak Nitrite, Apollo Tyres, Devyani International, J.B.Chemicals & Pharmaceuticals, Vinati Organics, Alkyl Amines Chemicals, Anupam Rasayan India, D B Realty, Balrampur Chini Mills, Gujarat State Fertilizers & Chemicals, Kirloskar Brothers, Prince Pipes And Fittings, Rolex Rings, R Systems International, Avanti Feeds, GHCL, Dilip Buildcon, Arvind Fashions, India Tourism Development Corporation, Hawkins Cookers, Aarti Pharamalabs, Ideaforge Technology, Sanghvi Movers, Yatharth Hospital & Trauma Care Services, Shalimar Productions, Eveready Industries India, Balmer Lawrie & Co., Skipper, Dollar Industries, Lumax Industries.

### Retail Research Technical & Fundamental Calls for the Month of NOV-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
01-Nov	EIHOTEL	Accu	212-222	204	245-265	Open	
06-Nov	IDFCFIRSTB	Accu	79.5-82.5	77	88-94	Open	
06-Nov	POONAWALLA	Accu	338.5-348.5	319	375-400	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :<http://www.investmentz.com/disclaimer>