

CORPORATE AND ECONOMY NEWS

- Mahindra and Mahindra:** The government is trying to make it mandatory for carmakers to provide at least six airbags in eight-seater vehicles for enhanced safety of occupants from October, road transport minister Nitin Gadkari said on Tuesday. M&M with its lineup of SUV cars is one of the largest players in the Indian market in the 8-seater vehicle category.
- Wipro:** Wipro has entered a collaboration with Palo Alto Networks. The expanded collaboration is to deliver managed security and network transformation solutions like SASE (secure access service edge), cloud security and next-generation SOC (security operations centre) solutions, according to reports.
- InterGlobe Aviation:** Petrus Elbers has joined IndiGo as the Chief Executive Officer (CEO) with effect from Tuesday, the company said in a regulatory filing. Elbers replaced Ronojoy Dutta, 71, who is set to retire on 30 September 2022. Elbers assumed charge three weeks before he was originally envisaged to join. He has replaced 71-year-old Ronojoy Dutta. As per a statement released by IndiGo on 18th May, Dutta was scheduled to retire on 30th September 2022.
- Syngene International:** Pharma giant, Biocon divested a 5.4% stake in its research subsidiary, Syngene International in a bulk deal on Tuesday. The stake sale in Syngene aggregated a little over ₹1,220 crore. While the promoter offloaded a portion of its shares in Syngene, ICICI Prudential Mutual Fund, on the other hand, bought shares worth over ₹158 crore in the company.
- Brightcom Group:** The company has cancelled the definitive share purchase agreement that was entered in December 2021 with MediaMint. Both the companies have jointly decided to change their proposed transaction from acquisition to a possible strategic alliance and provide backend services to Brightcom's future acquisitions.
- Paras Defence & Space Technologies:** The company has entered into an exclusive teaming agreement with ELDIS Pardubice, Czech Republic to provide turnkey anti-drone systems for civilian airports in India.
- Adani Enterprise:** Richest Indian Gautam Adani's conglomerate has cited an improved net debt to operating profit ratio and more than halving of loans from public sector banks to allay concerns about it being overleveraged. In a 15-page note in response to CreditSights report calling the group overleveraged, it said companies in the group have consistently de-levered, with the net debt to Ebitda ratio declining to 3.2 times from 7.6 times in the last nine years.
- Pfizer:** The US-based pharma major on Tuesday said it has declared an interim special dividend of Rs 30 per equity share for the financial year ending March 31, 2023. This is the first interim dividend the company has announced for this fiscal. September 20, 2022, has been the record date for the purpose of payment of dividends.
- Indian Oil Corporation:** The company has issued debentures worth Rs 2,500 crore on private placement basis. Funds raised will be used for refinancing of borrowing, funding capex.
- PTC India:** The company clarified that media report regarding setting up a plant by PTC in Nepal is "incorrect". No negotiations related to setting up of a plant in Nepal has taken place with any entity.
- Inox Wind:** The wind energy solutions provider will become debt-free after its Rs 740 crore IPO.
- Adani Transmission:** Adani Transmission Step-Two Ltd, a wholly owned subsidiary of the company has incorporated its subsidiary Adani Transmission Mahan Limited on 5th September, 2022 with an initial authorised and paid-up capital of Rs.1,00,000/- each to, inter alia, carry on the business of transmission, distribution and supply of power and other infrastructure services relating thereto, the company informed the exchange filing on Tuesday.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59197	-0.08%
Nifty	17656	-0.06%
Bank Nifty	39667	-0.35%
IND VIX	19.53	-0.70%

GLOBAL INDICES

DJIA	31,145	-0.55%
Nasdaq	11,545	-0.74%
FTSE	7,300	0.18%
CAC	6,105	0.19%
DAX	12,871	0.87%
Nikkei	27,353	-0.99%
Hang Seng	18,979	-1.17%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27743	-0.34%
Infra	5164	0.99%
Energy	27886	1.29%
FMCG	43529	-0.52%
Pharma	12598	0.26%
Auto	13225	-0.16%
Metals	6065	1.32%
Midcap	31706	0.58%
Nifty 500	15313	0.12%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1144.53
DII	632.97

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SYNGENE	63%	-1.00%
PFC	29%	1.91%
APOLLOTYRE	25%	7.34%
ACC	16%	2.20%

Top Open Interest Losers

CROMPTON	-7%	4.43%
FEDERALBNK	-7%	-1.98%
HEROMOTOCO	-6%	0.79%
APOLLOHOSP	-5%	2.75%

FOREX MARKET

USDINR	79.89	0.01%
EURINR	79.00	-0.12%

COMMODITY MARKET

Gold (\$/OZ)	1,707	-0.34%
Silver(\$/OZ)	17.80	-0.60%
Brent (\$/Bbl)	91.78	-1.13%
Copper(\$/Lbs)	3.442	-0.46%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices closed lower on Tuesday, the first session after the US Labor Day holiday and summer vacations, as traders assessed fresh economic data in volatile trading. The Dow Jones Industrial Average fell 173.14 points, or 0.55 percent, to 31,145.3; the S&P 500 lost 16.07 points, or 0.41 percent, to 3,908.19; and the Nasdaq Composite dropped 85.96 points, or 0.74 percent, to 11,544.91.

Crude Oil

Oil prices sank on Tuesday after a two-day rally as concern returned about weaker demand and the prospect of more interest rate hikes trumped support from OPEC+'s first output target cut since 2020. Brent crude was down \$3.26, or 3.4 percent, to \$92.48 at 11:27 a.m. EDT (1527 GMT). US West Texas Intermediate (WTI) fell from Monday's trading to \$86.37, down 50 cents or 0.6 percent from Friday's close.

SGX Nifty: Trends in SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 140 points. The Nifty futures were trading around 17,535 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17696, made a high of 17765, made a low of 17588, and closed on a negative note at 17656 levels. For the day, support for the Nifty exists at 17540 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 39893 made a high of 40074 made a low of 39564, and closed on a negative note at 39683 levels. For the day, support for Bank Nifty exists at 39400 and 39000 levels, whereas resistance for Bank Nifty stands at 40000 and 40200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17655.60 (-10.20) (-0.06%)	CALL	17700 CE +1.59 lac shares
NIFTY SEP FUT	17682.95 (27.35 Points Premium)	CALL	17600 CE -2.04 lac Shares
NIFTY PCR - OI	1.05 (-0.16)	PUT	17600 PE -1.55 lac Shares
NIFTY OI (Total)	1.42 Cr. (+0.03%)	PUT	17500 PE -0.97 lac Shares
INDIA VIX	19.53 (-0.70%)		
BANKNIFTY	39666.50 (-0.35%)		
BANKNIFTY SEP FUT	39812.25 (145.75 Points Premium)		
BANKNIFTY OI (Total)	24.53 Lakh (-0.04%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1005.34
INDEX OPTIONS	3039.76
STOCK FUTURES	-488.43
STOCK OPTIONS	96.08

Securities in Ban for Trade Date 07-Sep-2022: DELTACORP

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
26-Aug	DELTACORP	Buy	210-214	199	230-235	Open	
5-Sep	AMARAJABAT	Buy	514	480	550-580	Part Booked	4.21%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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