

### CORPORATE AND ECONOMY NEWS

- SRF Q4FY20 Result(YoY):** Revenue down 4.1% to Rs 1,857.8 crore. Ebitda up 3.8% to Rs 388.4 crore. Ebitda margin at 20.9% from 19.3%. Net profit down 2.7% to Rs 185.8 crore. Higher fuel, employee and other expenses impact bottomline. Low raw material costs aid margin expansion. Technical Textiles segment revenue down 22% to Rs 316.8 crore. Chemical segment revenue up 5% to Rs 881.9 crore. Packaging Films segment revenue down 3% to Rs 601.5 crore. Demand for specialty chemicals remained robust. Fluorochemical business adversely impacted as the automobile sector continued to remain under stress.
- DLF Q4FY20 Result(YoY):** Revenue down 32.2% to Rs 1,694.2 crore. Net loss of Rs 1,858 crore from a net profit of Rs 436.2 crore. Ebitda down 40.6% to Rs 316.7 crore. Ebitda margin narrows to 18.7% from 21.3%. Exceptional loss of Rs 330.7 crore in the current quarter. Exceptional provision of Rs 272 crore due to Covid-19. Reversal of net deferred tax asset of Rs 1,916 crore due to adoption of new tax rate.
- Reliance Industries:** Abu Dhabi-based sovereign investor Mubadala Investment Company to invest Rs 9,094 crore in Jio Platforms. Investment to translate into 1.85% stake in Jio platforms. Deal values the company at Rs 4.9 lakh crore and an Enterprise Value of Rs 5.16 lakh crore. This is the 6th major investment in Jio Platforms in six weeks.
- Power Grid:** The Department of Telecommunications in a revised assessment order has asked the company to pay Rs 13,613.66 crore as a license fee. The order is related to NLD license fees for FY07 and FY10 and includes interest, penalty along with interest on penalty.
- UPL:** S&P Global Ratings revises its outlook to negative from stable. Long-term issuer credit rating affirmed at BBB-. Negative outlook reflects a one-in-three likelihood that the parent's ratio of funds from operations to debt will not maintain its trajectory towards 25% by FY22.
- HCL Tech:** HCL Technologies has announced the expansion of their strategic partnership with Google to bring HCL's software offerings, starting with HCL Commerce, to the Google Cloud. The collaboration between Google Cloud and HCL Commerce is to help customers rapidly execute their digital transformation strategy that is rooted in the new normal.
- Lupin:** The European Commission has granted marketing authorisation to the company and Mylan for Nepexto - a biosimilar to etanercept. The drug is used in the treatment of various forms of arthritis.
- RITES:** The company's arm, Railway Energy Management has secured its largest mandate from the Indian Railways for handling, tendering, installation, supervision and managing power supply from 3 GW solar power plants to be set-up on vacant Indian Railways land. Entire installation is expected to be completed by financial year 2022-23.
- Ultratech Cement business update:** Currently dispatching cement from all locations. Majority of the demand currently from retail markets. Capex plan for FY21 cut to around 1,000 crore. Brownfield capacity expansion at West Bengal and Bihar grinding units and the Bicharpur coal block is coming to an end and it should get commissioned by March 2021.
- Key Results Today:** Alkem Laboratories, Gujarat Gas, Aditya Birla Capital, Exide Industries, Jyothy Labs and Saregama.
- Gross non-performing assets (NPAs) of banks are likely to worsen to 11.3-11.6 percent by the end of this financial year from 8.6 percent as of March 2020, due to disruptions caused by the coronavirus pandemic, according to ICRA. Fresh gross slippages are estimated to be at 5-5.5 percent of standard advances during 2020-21.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	33981	-0.38%
Nifty	10029	-0.32%
Bank Nifty	20390	-2.63%
IND VIX	29.69	-1.17%

#### GLOBAL INDICES

DJIA	26282	0.05%
Nasdaq	9616	-0.69%
FTSE	6341	-0.64%
CAC	5012	-0.21%
DAX	12431	-0.45%
Nikkei	22616	-0.35%
Hang Seng	24363	-0.01%

Source: in.investing.com; As on 7.10 am IST

#### SECTOR INDEX (NSE)

IT	14627	1.85%
Infra	2949	0.88%
Energy	13705	1.37%
FMCG	29622	0.32%
Pharma	10078	2.17%
Auto	6511	0.20%
Metals	1973	1.03%
Midcap	13913	-0.08%
Nifty 500	8186	-0.21%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	2905.04
DII	-847.31

#### FOREX MARKET

USDINR	75.48	0.06%
EURINR	85.52	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1721	-0.35%
Copper(\$/lb)	2.48	-0.04%
Brent (\$/Bbl)	39.80	-0.40%
Silver(\$/OZ)	17.96	-0.55%

Source: in.investing.com; As on 7.10 am IST

05-06-2020

## GLOBAL MARKETS

### DJIA and NASDAQ Composite

The S&P 500 lost ground on Thursday as investors took profits in advance of Friday's jobs report, ending a four-day rally driven by rising economic sentiment. The Nasdaq joined the S&P 500 in negative territory, while the blue-chip Dow posted a nominal gain. The Dow Jones Industrial Average rose 11.93 points, or 0.05%, to 26,282, the S&P 500 lost 10.52 points, or 0.34%, to 3,112 and the Nasdaq Composite dropped 67.10 points, or 0.69%, to 9,616.

### Crude Oil

Oil prices eased slightly on Friday as markets wait to see whether major producers will commit to an extension of record production cuts to support oil prices. Brent crude futures were down 8 cents, or 0.2%, at \$39.91 a barrel as of 0106 GMT and U.S. West Texas Intermediate (WTI) crude futures fell 15 cents, or 0.4%, to \$37.26 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a Flat to Positive opening for the index in India with a 21 points gains. The Nifty futures were trading at 10046 on the Singaporean Exchange around 08:00 hours IST.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened flat at 10054 on Thursday, made a high and low of 10124, and 9944 respectively before closing negative at 10029 levels. For the day, support for the Nifty exists at 9940 and 9800 levels, whereas resistance for Nifty stands at 10130 and 10200 levels.

### Bank Nifty Outlook:

Bank Nifty opened flat at 20932 on Thursday, made a high of 21142, made a low of 20316, and closed negative at 20390 levels. For the day, support for Bank Nifty exists at 20000 and 19500 levels, whereas resistance for Bank Nifty stands at 21000 and 21200 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JUN SERIES)	
NIFTY	10029.10 (-32.45) (-0.32%)	CALL	10000 CE +2.67 lac Shares
NIFTY JUN FUT	10017.65 (11.45 Points Discount)	CALL	10500 CE +2.71 lac Shares
NIFTY PCR - OI	1.53 (-0.06)	PUT	10000 PE +3.22 lac Shares
NIFTY OI (Total)	1.13 Cr. (-3.39%)	PUT	9900 PE +0.60 lac Shares
INDIA VIX	29.69 (-1.17%)		
BANKNIFTY	20390.45 (-2.63%)		
BANKNIFTY JUN FUT	20379.95 (10.50 Points Discount)		
BANKNIFTY OI (Total)	14.27 Lakh (-6.97%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1265.82
INDEX OPTIONS	1228.32
STOCK FUTURES	722.20
STOCK OPTIONS	28.74

**Securities in Ban for Trade Date 05-JUNE-2020: NIL**

### Retail Research Technical & Fundamental Calls for the month of June-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	AARTIIND	Buy	980.00	897	1100-1120	Open	
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open
23 Sep 19	KNRCON	Accu	235	296.00	Open
16 Oct 19	MOLDTKPACŞ	Accu	298-302	344.00	Open
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open
15 May 20	BEL	Accu	66-69	86.00	Open

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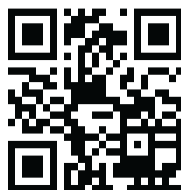
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