

CORPORATE AND ECONOMY NEWS

- **Lupin - (Consolidated, YoY):** Revenue up 11.97% at Rs 4,961 crore vs Rs 4,430 crore. Ebitda up 72.51% at Rs 996 crore vs Rs 578 crore. Margin up 705 bps at 20.09% vs 13.04%. Net profit up 0.79% at Rs 439 crore vs Rs 436 crore. Board recommends dividend of Rs 8 per share.
- **Gujarat Gas - (Consolidated, QOQ):** Revenue up 5.13% at Rs 4,134 crore vs Rs 3,929 crore. Ebitda up 47.51% at Rs 591 crore vs Rs 401 crore. Margin up 409 bps at 14.29% vs 10.19%,. Net profit up 85.72% at Rs 410 crore vs Rs 221 crore. Exceptional income item of Rs 55.69 crore.
- **Gujarat Fluorochem - (Consolidated, YoY):** Revenue down 23% at Rs 1,133 crore vs Rs 1,471 crore. Ebitda down 55.5% at Rs 229 crore vs Rs 515 crore. Margin at 20.2% vs 35%. Net profit down 70% at Rs 101 crore vs Rs 332 crore. Board proposes final dividend of Rs 3 per share.
- **DCM Shriram - (Consolidated, YoY):** Revenue down 11.15% at Rs 2,399 crore vs Rs 2,720 crore. Ebitda down 23.38% at Rs 265 crore vs Rs 346 crore. Margin down 167 bps at 11.05% vs 12.72%. Net profit down 36.89% at Rs 118 crore vs Rs 187 crore. Recommended final dividend of Rs 2.6 per share.
- **Route Mobile - (Consolidated, YoY):** Revenue up 0.82% at Rs 1,017 crore vs Rs 1,008 crore. Ebitda down 4.94% at Rs 125 crore vs Rs 132 crore. Margin down 74 bps at 12.33% vs 13.08%. Net profit down 8.54% at Rs 95.16 crore vs Rs 104.05 crore. Board recommends final dividend of Rs 2 per share Exceptional Item of Rs 1.8 crore.
- **Godrej Consumer Products - (Consolidated, YoY):** Revenue up 5.81% at Rs 3,386 crore vs Rs 3,200 crore. Ebitda loss at Rs 1,239 crore vs EBITDA of Rs 664 crore. Net loss at Rs 1,893 crore vs profit of Rs 452 crore. Declared interim dividend of Rs 10 per share. Note: Loss on Exceptional item of Rs 2,376 crore.
- **Wipro:** The company collaborated with Microsoft to launch a suite of generative AI-powered virtual assistants for financial services. Zee Media: The company announced the cessation of Abhay Ojha as CEO.
- **Lupin:** The company received US FDA approval for Travoprost Ophthalmic Solution USP. Travoprost ophthalmic is used for the reduction of elevated intraocular pressure.
- **Mastek:** The company announced its iConniX portfolio to enable GenAI-led innovation across industries.
- **Tube Investments:** The company will subscribe shares aggregating to Rs 580 crore of TI Clean Mobility.
- **Gujarat Gas:** The company approved the appointment of Rajesh Sivadasan as the Chief Financial Officer and Key Managerial Personnel.
- **Bajaj Finserv:** The company Bajaj Alliance GIC recorded a gross direct premium underwritten at Rs 2,389 crore for the month of April and Bajaj Allianz Life Insurance Company's new business premium stood at Rs 689 crore.
- **Orient Electric:** The company commenced commercial production from its greenfield manufacturing plant in Hyderabad, Telangana.
- **Tamilnad Mercantile Bank:** The company increased MCLR by 10-15 bps across tenures effective May 7.
- **Adani Total Gas:** The company clarified that Dharma LNG is not part of the company's corporate structure.
- **Gillette India:** LV Vaidyanathan resigned as MD effective April 30.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73896	0.02%
Nifty	22443	-0.15%
Nifty Bank	48895	-0.06%
India VIX	16.60	13.56%

GLOBAL INDICES

DJIA	38852	0.46%
Nasdaq	16349	1.19%
FTSE	8213	0.51%
CAC	7997	0.49%
DAX	18175	0.96%
Nikkei	38689	1.18%
Hang Seng	18517	-0.33%

SECTOR INDEX (NSE)

IT	33217	0.94%
Infra	8445	-0.88%
Energy	39882	-1.70%
FMCG	54660	0.71%
Pharma	19203	0.37%
Auto	22527	-0.07%
Metals	9190	-0.93%
Midcap	50662	-0.54%
Nifty 500	20865	-0.45%

DII/FII INVESTMENT (IN.CR.)

DII	781
FII/FPI	-2,169

Top Open Interest Gainers

Symbol	OI Chg	% Chg
TITAN	21.00%	-6.91%
BRITANNIA	20.97%	6.96%
GUJGASLTD	20.64%	2.53%
PNB	20.16%	-6.53%

Top Open Interest Losers

GODREJPROP	-8.48%	10.43%
RECLTD	-7.57%	-7.48%
CROMPTON	-7.51%	-1.01%
BHEL	-6.98%	-5.83%

FOREX MARKET

USDINR	83.48	0.01%
EURINR	89.87	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	2329.85	-0.06%
Silver(\$/OZ)	27.56	-0.21%
Brent (\$/Bbl)	83.54	0.25%
Copper(\$/Lbs)	4.61	0.01%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

Stocks surged in their best three-day rally since November, driven by speculation of potential interest rate cuts by the Federal Reserve this year. The S&P 500 climbed 1%, surpassing its 50-day average price—a crucial level for many chartists. Solid earnings fueled optimism despite concerns about trading volume, with most industries gaining. Traders monitored geopolitical tensions, including Israel's rejection of a cease-fire proposal by Hamas. Fed Bank of Richmond President Thomas Barkin anticipates high rates to slow the economy and cool inflation, while his New York counterpart, John Williams, suggests eventual rate cuts depending on data trends.

Crude Oil

Oil climbed 0.5% in early Asian trading, while US stock futures held steady despite Israel rejecting Hamas's ceasefire proposal in Gaza. The US equity benchmark surpassed 5,180 on Monday.

Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a gain of 10 points or 0.04 percent. The Nifty futures were trading around the 22,590 level.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices were under selling pressure on Monday, following a steep selloff last week, aided by losses in Media, consumer durables, and PSU sectors. Volatility remained strong, with the India VIX up more than 13%. Finally, Nifty closed the day on a negative note at 22,442.70. From a technical standpoint, the index is consolidating within a rising channel pattern. On a daily scale, the index has formed a bearish engulfing candlestick pattern, followed by today's red candle, indicating weakness. If the Nifty goes below 22,340, the slide may continue to 22,100-22,000 levels in the near future.

Bank Nifty Outlook:

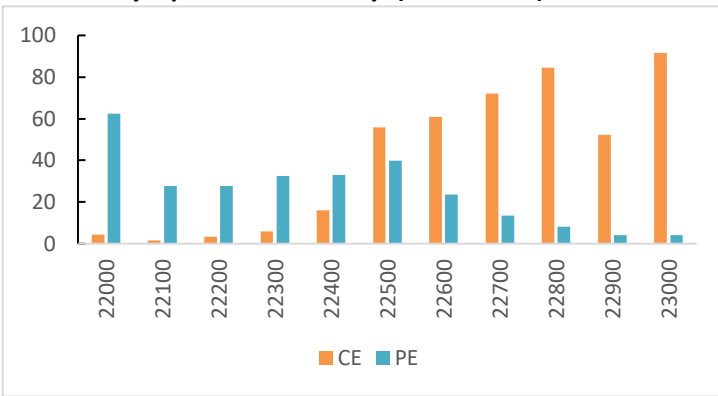
Nifty Bank index opened with a gap up but failed to sustain at higher levels, settling the day on a negative note at 48,895. Technically, the index has formed a shooting star candle on the weekly scale. Thus, 49,975-50,000 will act as a short-term hurdle for the index. If the index sustains below 48,300 levels, then it could retrace back to 47,500-47,000 levels. For the short term, 48,500 and 48,300 will act as support points, whereas 49,500 and 50,000 will act as resistance points.

DERIVATIVES INDICATORS

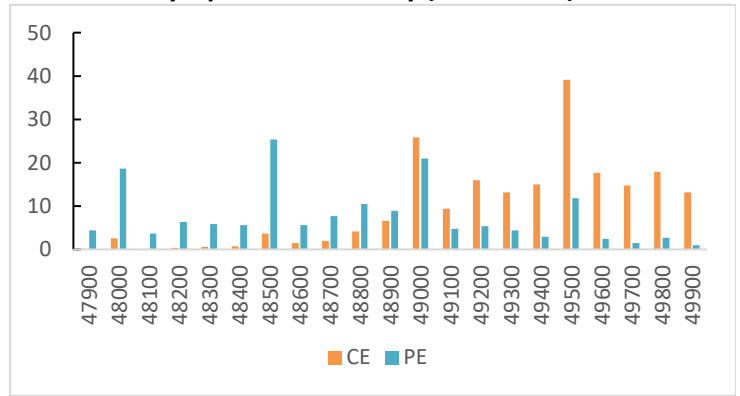
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22550.15	22575.20	-0.11%	Neutral
NIFTY OI (Total)	12381650	11720500	5.64%	
BANKNIFTY MAY FUT	49045.65	49094.75	-0.10%	Neutral
BANKNIFTY OI (Total)	2361735	2322675	1.68%	
FINNIFTY MAY FUT	21814.25	21892.75	-0.36%	Short Buildup
FINNIFTY OI (Total)	59760	57280	4.33%	
MIDCPNIFTY MAY FUT	11086.65	11111.80	-0.23%	Neutral
MIDCPNIFTY OI (Total)	1896650	1918500	-1.14%	
NIFTY PCR - OI	0.85	0.89	-4.49%	Neutral
INDIA VIX	16.60	14.62	13.56%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 09 May (OI in Lakhs)



BankNifty Option OI - 08 May (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

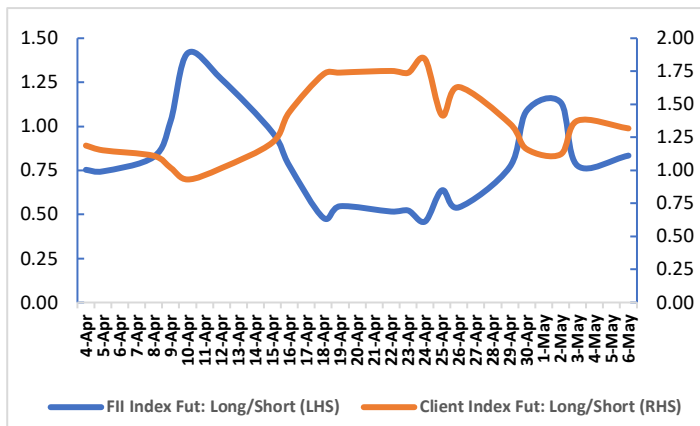
INDEX FUTURES	535.73
INDEX OPTIONS	-11508.25
STOCK FUTURES	167.10
STOCK OPTIONS	1654.98

Securities in Ban For Trade Date 07-MAY-2024:

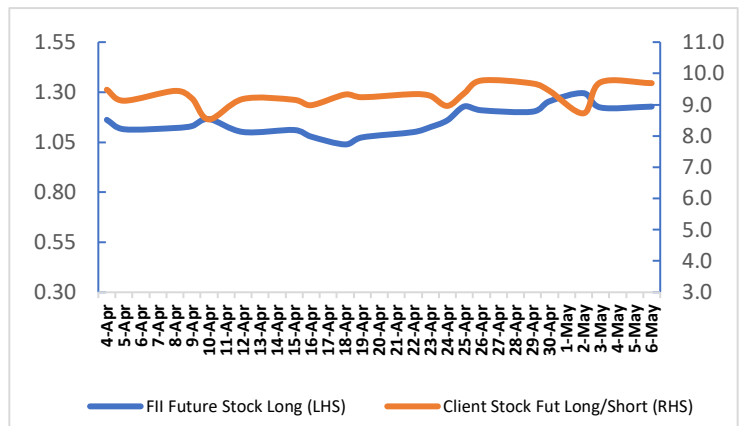
ABFRL BALRAMCHIN BIOCON GMRINFRA IDEA SAIL

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of May-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Booked	4.01%
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
23-Apr	PRSMJOHNSN	Accu	158-164	149.5	180-195	Open	
29-Apr	SUNTV	Accu	632.5-652.5	618	695-730	Open	
30-Apr	LTF	Accu	162-169	159	180-190	Open	
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Open	
02-May	HCLTECH	Accu	1310-1360	1285	1435-1510	Open	
06-May	COALINDIA	Accu	445-455	428	490-500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	

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