

CORPORATE AND ECONOMY NEWS

- **Tata Steel Q3 FY23 (Consolidated, YoY):** Revenues down 5.73% at Rs 57,354.16 crore. Ebitda down 72.93% at Rs 4,318.44 crore. Ebitda margin at 7.53% vs 26.22%. Net loss of Rs 2,223.84 crore vs net profit of Rs 9,572.67 crore. The surprise loss was on account of a non-cash deferred tax outgo and higher raw material costs.
- **Adani Transmission Q3 FY23 (Consolidated, YoY):** Revenues up 21.98% at Rs 3,551.7 crore. Ebitda up 64.01% at Rs 1,477.54 crore. Ebitda margin at 41.6% vs 30.94%. Net profit up 72.79% at Rs 478.07 crore.
- **LIC Housing Finance Q3 FY23:** Net profit down 37% at Rs 480.30 crore (YoY). NII up 10% at Rs 1,605.87 crore (YoY). Gross NPA at 4.76% vs 4.91% (QoQ). Net NPA at 2.4% vs 2.83% (QoQ).
- **Muthoot Finance Q3 FY23:** NII down 10% at Rs 1,704.27 crore (YoY). Net profit down 12% at Rs 901.65 crore (YoY). Loan AUM up 6% at Rs 57,731 crore (YoY).
- **Grasim Industries:** The board appointed Ananyashree Birla and Aryaman Birla, children of group chairman Kumar Mangalam Birla, as non-executive directors, and Yazdi Piroj Dandiwalwa as an independent director.
- **UltraTech Cement:** The company commissioned 1.5 mpta brownfield cement grinding unit at Jharsuguda, Odisha, taking its total cement capacity in the state to 4.1 mpta.
- **Vakrangee:** RBI renewed the authorisation issued to the company to setup, own and operate white label ATMs in India till March 31, 2024.
- **Hindalco:** Novelis, a subsidiary of the company, reported 95% decline year-on-year in consolidated profit attributable to common shareholders at \$12 million. Net sales of the company decreased 3% on-year to \$4.2 billion.
- **HCL Technologies:** HCL America, a wholly owned step-down subsidiary of the company, proposed a cash tender offer for up to \$125 million of its \$500 million 1.375% senior notes that were issued with a maturity date of March 2026.
- **UPL:** Life Insurance Corporation of India has reduced its shareholding in the company to 7.23% from 9.25%.
- **Adani group companies:** Adani Group on Monday announced that promoters will pre-pay \$1,114 million for the release of pledged shares of its firms ahead of the maturity in September 2024 while saying the step is being done "in light of the recent market volatility". The statement assumes significance in view of the allegations of fraud and stock manipulation by a short-seller against the Adani Group, which led to a steep fall in the share prices of group firms.
- **IEX:** Indian Energy Exchange, India's premier energy exchange, achieved 8639 MU total volume in January, including Green Power trade of 347 MU, and 3.95 lakh RECs (equivalent to 395 MU). The total electricity volume on the Exchange in January at 8245 MU, saw an increase of 9% year-on-year and 4% on a month-on-month basis.
- **Vedanta Limited:** Company has appointed David Reed as the Chief Executive Officer (CEO) of its semiconductor business.
- **Dhampur Sugar Mills:** The company has completed expansion of its distillery capacity by 130 KLPD (kilo litre per day) on 'C' heavy molasses at Dhampur unit in Uttar Pradesh. With this expansion, the distillery capacity of the company now stands at 350 KLPD.
- **Kirloskar Ferrous Industries:** The company has announced the commissioning of its second coke oven plant in Koppal, Karnataka. The plant has production capacity of 2 lakh metric tonnes per annum. After commencement of operations of said plant, total production capacity of coke increased to 4 lakh Metric Tonnes per annum. Coke will be used mainly for captive consumption.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60507	-0.55%
Nifty	17765	-0.50%
Bank Nifty	41375	-0.30%
IND VIX	14.69	2.01%

GLOBAL INDICES

DJIA	33,891	-0.10%
Nasdaq	11,887	-1.00%
FTSE	7,837	-0.82%
CAC	7,137	-1.34%
DAX	15,346	-0.84%
Nikkei	27,745	0.18%
Hang Seng	21,464	1.14%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	30411	-0.61%
Infra	5056	0.26%
Energy	22478	-0.71%
FMCG	46294	0.56%
Pharma	12193	0.07%
Auto	13360	-0.13%
Metals	5772	-2.20%
Midcap	30671	0.96%
Nifty 500	14934	-0.19%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1218.14
DII	1203.09

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDIGO	29%	-1.85%
NAVINFLUOR	25%	2.76%
ALKEM	16%	0.58%
ESCORTS	14%	-1.03%

Top Open Interest Losers

ADANI PORTS	-9%	9.31%
CROMPTON	-8%	4.10%
HDFC AMC	-8%	3.24%
AARTIIND	-8%	6.01%

FOREX MARKET

USDINR	82.73	-0.02%
EURINR	88.85	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,885	0.34%
Silver(\$/OZ)	22.35	0.49%
Brent (\$/Bbl)	81.72	0.42%
Copper(\$/Lbs)	4.046	0.22%

Source: in.investing.com; As on 8.10 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

US stocks ended lower on Monday as investors shifted gears after considering the possibility that the Federal Reserve may take longer to start cutting interest rates. Traders are keeping a close eye on speeches by Fed officials this week, including Chair Jerome Powell on Tuesday, for any change in the central bank's rhetoric after data last week showed services activity was strong in January as well as strong job growth. The Dow Jones Industrial Average ended down 35.85 points, or 0.11 percent, at 33,890.16, the S&P 500 lost 25.44 points, or 0.62 percent, to 4,111.04 and the Nasdaq Composite dropped 119.51 points, or 1 percent, to 11,887.45.

Crude Oil

Oil prices edged higher in choppy trading on Monday as markets weighed a return in demand from China against supply concerns and fears of slower growth in major economies curbing consumption. Brent futures for April delivery rose \$1.05, or 1.3 percent, to \$80.99 a barrel, after trading between \$79.10 and \$81.25. West Texas Intermediate crude (WTI) gained 72 cents, or 1 percent, to \$74.11 per barrel, after hitting a high of \$74.41 and a low of \$72.25.

SGX Nifty: The SGX Nifty trends indicate a positive opening for the broader index in India with a gain of 45 points on Tuesday. The Nifty futures were trading around 17806 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 17819, made a high of 17824, made a low of 17698, and closed on a negative note at 17765 levels. For the day, support for the Nifty exists at 17690 and 17500 levels, whereas resistance for the Nifty stands at 17850 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Monday at 41530 made a high of 41724, made a low of 41261, and closed on a negative note at 41375 levels. For the day, support for Bank Nifty exists at 41000 and 40600 levels, whereas resistance for Bank Nifty stands at 41800 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	17764.60 (-89.45) (-0.50%)	CALL	17700 CE +2.23 lac shares
NIFTY FEB FUT	17805.95 (41.35 Points Premium)	CALL	17800 CE +6.48 lac Shares
NIFTY PCR - OI	0.96(-0.21)	PUT	17500 PE +2.87 lac Shares
NIFTY OI (Total)	1.15 Cr. (+3.47%)	PUT	17800 PE +4.47 lac Shares
INDIA VIX	14.69 (+2.01%)		
BANKNIFTY	41374.65 (-0.30%)		
BANKNIFTY FEB FUT	41506.90(132.25 Points Premium)		
BANKNIFTY OI (Total)	27.98 Lakh (+8.40%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2191.69
INDEX OPTIONS	1527.34
STOCK FUTURES	-65.50
STOCK OPTIONS	34.47

Securities in Ban for Trade Date 07-Feb-2023: ADANI PORTS.

Key Results to Watch: Adani green energy ltd, Bayer cropscience ltd., Bharat dynamics ltd, Computer age management services ltd, Century plyboards (i) ltd., Creditaccess Grameen Ltd, EPL ltd, Gujarat fluorochemicals ltd, Glaxosmithkline pharmaceuticals ltd., Gujarat state fertilizers & chemicals ltd., Gujarat alkalis & chemicals ltd., Shivalik bimetal controls ltd., Thermax ltd., Varroc engineering ltd, Aditya Birla Fashion and Retail Ltd, Ambuja cements ltd., Astral ltd., Chambal fertilisers & chemicals ltd., Gujarat narmada valley fertilizers & chemicals ltd., Adani ports and special economic zone ltd., Bharti airtel ltd., Hero motocorp ltd.

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	FLUOROCHEM	Accu	2600-2690	2480	2900-3000	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
2-Feb	SBIN	Accu	522.5-502.5	478	570-600	Open	
6-Feb	LTIM	Accu	4500-4410	4190	4800-5000	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
6-Feb	ACC	Accu	1890-1810	1745	2100-2200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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