

CORPORATE AND ECONOMY NEWS

- **Tata Motors Q2 FY24:** Revenue up 32.1% at Rs 1,05,128 crore vs. Rs 79,611. Ebitda up 147.1% at Rs 13,767 crore vs. Rs 5,572 crore. Margin at 13.1% vs. 6.99%. Reported profit at Rs 3,832 crore vs. loss of Rs 898 crore
- **JK Lakshmi Cement Q2 FY24:** Revenue up 14.6% at Rs 1,574.5 crore vs. Rs 1,373.6 crore. Ebitda up 32.5% at Rs 217.3 crore vs. Rs 164 crore. Margin at 13.8% vs. 11.9%. Reported profit up 43% at Rs 45 crore vs. Rs 31.5 crore.
- **IRFC Q2 FY24:** Total income up 16.5% at Rs 6,767.5 crore vs. Rs 5,810.4 crore. Reported profit down 9.6% at Rs 1,549.9 crore vs. Rs 1,714.3 crore.
- **NOCIL Q2 FY24:** Revenue down 9.9% at Rs 350.9 crore vs. Rs 389 crore. Ebitda down 28.3% at Rs 44 crore vs. Rs 61.5 crore. Margin at 12.6% vs. 15.8%. Reported profit down 25.2% at Rs 26.9 crore vs. Rs 35.9 crore.
- **Bombay Dyeing Q2 FY24:** Revenue down 40.9% at Rs 440.6 crore vs. Rs 745.2 crore. Ebitda up 90.3% at Rs 15.5 crore vs. Rs 8.14 crore. Margin at 3.5% vs. 1%. Reported loss at Rs 51.9 crore vs. loss of Rs 93 crore.
- **Gujarat Gas Q2 FY24:** Revenue up 1.7% at Rs 3,845.4 crore vs. Rs 3,781.5 crore. Ebitda up 28% at Rs 496.6 crore vs. Rs 388 crore. Margin at 12.9% vs. 10.3%. Reported profit up 37.2% at Rs 296.3 crore vs. Rs 216 crore.
- **Coal India:** State-run Coal India on Thursday reported a 12% rise in its output to 394 million tonne (MT) for FY24 so far, surpassing its annual growth target of 11%. PM Prasad, chairman and managing director, Coal India, expressed confidence in reaching the production target of 780 MT for the current fiscal
- **Suzlon Energy:** Wind turbine manufacturer Suzlon Energy released their July-September quarter results on Thursday and posted a 45% year-on-year jump in their net profits to ₹102 crore. The revenue of the company declined marginally to ₹1,417 crore in Q2FY24 from ₹1,430 crore during the same period last year. The numbers of Suzlon Energy remained positive despite an exceptional loss of ₹35 crore during the quarter ending September 2023.
- **Berger Paints:** Berger Paints India on Thursday reported lower-than-expected second-quarter earnings, as a weak monsoon and delayed festivities offset cooling raw material costs. Consolidated net profit rose nearly 33% year-on-year at ₹292 crore (\$35.1 million) for the quarter ending Sept. 30, but fell short of analysts' estimate of ₹308 crore as per LSEG data. Berger's revenue grew 3.6%, its slowest in 12 quarters, and also missed analysts' estimates.
- **Dixon Technologies:** The Company incorporated Dixtel Infocom for electronic manufacturing and wholesale trade.
- **Bajaj Finance:** The company approved raising up to Rs 1,188 crore via preferential allotment of warrants. It will allot 15.5 lakh warrants to the promoter at an issue price of Rs 7,670 per warrant.
- **Tata Motors:** The company's EV subsidiary signed an agreement with JLR to develop premium EVs. Tata Motors' third-generation EVs based on the Avinya concept are to be developed on JLR's Electrified Modular Architecture platform. Tata Passenger Electric Mobility will pay a royalty fee to JLR.
- **Bharti Airtel:** The company launched 'Airtel Advantage'—a first-of-its-kind, fully automated digital platform for global interconnect solutions.
- **KPI Energy:** The company's unit Sun Energia received order for executing wind-solar hybrid power project for 2.10 MW capacity comprising of 2.10 MW wind and 1 MW solar capacity from CTX Life Sciences.
- **Avenue Supermart:** The company has opened a new store in Katargam, Gujarat, taking its total count to 338.
- **Borosil:** NCLT sanctioned a scheme of arrangement amongst Borosil, Klass Pack and Borosil Technologies.
- **Maruti Suzuki India:** Total output for October was 1.76 lakh units, up 13% YoY. Mini and compact sub-segment output was 1.05 lakh units, down 11.2% YoY. Total passenger vehicle output was 1.73 lakh units, up 12.8% YoY.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64081	0.77%
Nifty	19133	0.76%
Nifty Bank	43017	0.74%
India VIX	11.08	-8.07%

GLOBAL INDICES

DJIA	33839	1.70%
Nasdaq	13294	1.78%
FTSE	7447	1.42%
CAC	7061	1.85%
DAX	15144	1.48%
Nikkei	31950	1.20%
Hang Seng	17498	1.50%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30583	
Infra	6141	1.17%
Energy	26961	1.06%
FMCG	51589	0.98%
Pharma	14834	0.67%
Auto	15949	0.71%
Metals	6449	1.40%
Midcap	39312	1.39%
Nifty 500	16891	0.94%

DII/FII INVESTMENT (IN.CR.)

DII	1380
FII/FPI	-1261

Top Open Interest Gainers

Symbol	OI Chg	% Chg
ALKEM	22%	2.08%
IOC	15%	2.74%
DELTACORP	14%	7.96%
LUPIN	13%	3.30%

Top Open Interest Losers

IGL	-10%	2.32%
BRITANNIA	-8%	2.99%
LALPATHLAB	-8%	2.68%
MGL	-8%	3.05%

FOREX MARKET

USDINR	83.22	-0.11%
EURINR	88.42	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,992	-0.03%
Silver(\$/OZ)	22.80	-0.20%
Brent (\$/Bbl)	86.87	0.02%
Copper(\$/Lbs)	3.695	0.21%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Nasdaq 100 futures slipped Thursday night after Apple issued its latest quarterly results. Futures linked to the tech-heavy index slid 0.3 percent, while S&P 500 futures dropped 0.1 percent. Futures tied to the Dow Jones Industrial Average pulled back 19 points, or 0.06 percent. Thursday's regular session saw a broad rally for stocks as Treasury yields retreated. The S&P 500 notched its best day since April, up 1.9 percent, while the Dow saw its best session since June with a 1.7 percent gain. The Nasdaq Composite posted its best day since July, rising about 1.8 percent.

Crude Oil

Oil gained 1 percent on Thursday to snap its three-day decline, as risk appetite returned to financial markets after the US Federal Reserve kept benchmark interest rates on hold. Brent crude futures rose \$1.77, or 2.1 percent, to \$86.43 a barrel by 1:01 p.m. ET., while US West Texas Intermediate crude futures gained \$1.71, or 2.1 percent to \$82.14 a barrel. Oil's rally tracked gains across financial assets after the Fed kept its benchmark interest rate unchanged at 5.25 percent-5.50 percent at its latest meeting on Wednesday.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 14.5 points. GIFT Nifty futures stood at 19,345 points after making a high of 19,369 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 19120, recorded a high of 19175, touched a low of 19064, and closed on a positive note at 19133 levels. For the day, support for Nifty exists at 19000 and 18800 levels, while resistance stands at 19230 and 19400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 43019, registered a high of 43272, dropped to a low of 42796, and closed on a positive note at 43017 levels. For the day, support for Bank Nifty exists at 42700 and 42500 levels, whereas resistance for Bank Nifty stands at 43400 and 43600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19133.25 (+144.10) (+0.76%)	CALL	19100 CE -1.48 lac shares
NIFTY NOV FUTURE	19238.85 (105.60 Points Premium)	CALL	19000 CE -1.47 lac Shares
NIFTY PCR - OI	1.01 (+0.19)	PUT	19000 PE -1.42 lac Shares
NIFTY OI(Total)	1.27 Cr. (+2.50%)	PUT	18900 PE +0.50 lac Shares
INDIA VIX	11.08 (-8.07%)		
BANKNIFTY	43017.20 (+0.74%)		
BANKNIFTY NOV FUTURE	43320.55 (303.35 Points Premium)		
BANKNIFTY OI(Total)	27.14 Lakh (+1.30%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-900.71
INDEX OPTIONS	-19641.08
STOCK FUTURES	1352.24
STOCK OPTIONS	159.88

Securities in Ban For Trade Date 03-NOV-2023: GNFC

RESULTS TO WATCHOUT

Titan, MRF, Aditya Birla Capital, Thermax, Escorts Kubota, Crompton Greaves Consumer Electricals, Bharat Dynamics, EIH, Godrej Agrovet, Procter & Gamble Health, Godavari Power & Ispat, JM Financial, Prism Johnson, Indigo Paints, Shipping Corporation of India, Gabriel India, Sudarshan Chemical Industries, MSTC, Thirumalai Chemicals, Aeroflex Industries, Timex Group India, TTK Healthcare, Indraprastha Medical Corporation, Taj GVK Hotels & Resorts, InterGlobe Aviation, Zomato, UCO Bank, JSW Infra, IDFC, Gujarat Fluorochemicals, Punjab and Sind Bank, Bayer Cropscience, Whirlpool of India, Godfrey Phillips India, Chambal Fertilisers, Aegis Logistics, Usha Martin, Reliance Infra, Kirloskar Ferrous Industries, JK Paper, Orient Electric, Patel Engineering, IG Petrochemicals, Krsnaa Diagnostics, GATI, GMR Power and Urban Infra, Mangalam Cement, Imagicaaworld Entertainment, India Glycols, Intraprashta Medical Corp, and Shakti Pumps.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
01-Nov	EIHOTEL	Accu	212-222	204	245-265	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
01-June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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