

### CORPORATE AND ECONOMY NEWS

- **Britannia:** Issues one unsecured, non-convertible, redeemable fully paid-up debenture of face value of Rs 29 each by way of bonus to members of the company, for every one share held. It has also paid dividend of Rs 12.5 per share by utilising its accumulated profits.
- **Infibeam Avenues:** The company said it has signed a deal to license its ecommerce and payment software to Jio Platforms, Reliance Jio's digital platform venture. Infibeam Avenues is the Gandhinagar-headquartered parent of payment gateway company CCAvenue.
- **Tata Motors:** Tata Motors-owned Jaguar Land Rover (JLR) reported 11.9 per cent dip in sales in the second quarter this fiscal to 1,13,569 units as compared to the same period previous year. The company's sales, however, improved by 50 per cent during the July-September quarter as against 74,067 units in April-June period of the current fiscal, JLR said in a statement.
- **HDFC:** The housing finance major HDFC said its individual loan disbursements in the second quarter of 2020-21 reached 95 per cent of the level in the year-ago period and September saw the strongest recovery since the outbreak of COVID-19 pandemic, suggesting business is returning to pre-crisis levels.
- **SBI:** The Banks Board Bureau (BBB), the headhunter for state-owned banks and financial institutions, recommended the names of Swaminthan Janakiraman and Ashwini Kumar Tewari for the posts of managing director at State Bank of India. Meanwhile, the bank is actively looking to hive off its digital platform Yono into a separate subsidiary, its chairman Rajnish Kumar said.
- **Reliance Industries:** Billionaire Mukesh Ambani's Reliance Industries has called off the proposed merger of his group's entertainment business with Sony Pictures Networks India following a strategic rethink.
- **Marico:** The company said it has witnessed a partial revival in the consumer sentiment in the second quarter of the current fiscal after being impacted by the COVID-19 pandemic.
- **Majesco:** Company to consider proposal for buyback of fully paid-up equity shares on October 8.
- **PVR:** Company approved issue and offer for subscription, on a private placement basis, NCDs of Rs 50 crore.
- **Sterlite Technologies:** Sterlite Technologies named Mihir Modi as its chief financial officer. He will lead all financial matters of the company and work closely with the executive committee and the board of directors, the company said in a statement.
- **Gujarat State Fertilisers and Chemicals:** To take up manufacturing of Calcium Nitrate, becoming the first company in India to do so. It intends to commence production with an initial capacity of approximately 10,000 MTPA which will be expandable up to 15,000 MTPA. It is also likely to reach 30,000 MT in the next 12 months. The company expects this move to add Rs 20 crore to its topline and 7-8% growth in net profit.
- **Yes Bank:** The lender reported 15.7% sequential growth in liabilities, taking its total deposit base to Rs.1.35 lakh crore, provisional numbers released by the bank on Monday showed.
- **Sobha business update:** In Q2FY21, company achieved a total sales volume of 8,91,700 square feet valued at Rs 690 crore, with a total average realization of Rs 7,737 per square feet.
- **Gujarat Pipavav Port:** Container Cargo Volumes down 25% to 1,68,000 TEUs in the July-September period.
- **Biocon:** The company's repurposed psoriasis drug itolizumab has seen sevenfold jump in sales after it got an emergency use authorisation for Covid-19 treatment.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	38974	0.71%
Nifty	11503	0.76%
Bank Nifty	22371	0.56%
IND VIX	19.71	7.38%

#### GLOBAL INDICES

DJIA	28,149	1.68%
Nasdaq	11,332	2.32%
FTSE	5,943	0.69%
CAC	4,872	0.97%
DAX	12,828	1.10%
Nikkei	23,400	0.38%
Hang Seng	23,948	0.76%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	20809	3.47%
Infra	3085	-0.51%
Energy	14999	-0.34%
FMCG	30112	0.34%
Pharma	12024	1.70%
Auto	7958	-0.10%
Metals	2319	2.55%
Midcap	17108	-0.10%
Nifty 500	9516	0.58%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	236.71
DII	-471.56

#### FOREX MARKET

USDINR	73.09	-0.02%
EURINR	86.18	0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	1915	-0.26%
Copper(\$/lb)	2.969	0.20%
Brent (\$/Bbl)	41.34	0.12%
Silver(\$/OZ)	24.45	-0.43%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

U.S. stocks rose sharply on Monday, recovering from declines in the previous session, as investors viewed more fiscal stimulus as likely and after news President Donald Trump will leave the hospital where he is being treated for COVID-19. The Dow Jones Industrial Average rose 465.83 points, or 1.68%, to 28,148.64, the S&P 500 gained 60.16 points, or 1.80%, to 3,408.6 and the Nasdaq Composite added 257.47 points, or 2.32%, to 11,332.49.

#### Crude Oil

Oil prices edged higher in early trade on Tuesday after news President Donald Trump will leave the hospital where he is being treated for COVID-19, while another storm brewed in the U.S. Gulf of Mexico. U.S. West Texas Intermediate (WTI) crude futures rose 2 cents to \$39.24 a barrel at 0134 GMT. Brent crude futures rose 8 cents, or 0.2%, to \$41.37 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 42 points gain. The Nifty futures were trading at 11566 on the Singaporean Exchange around 08:10 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 11488, made a high of 11578, made a low of 11452, and closed on a positive note at 11503 levels. For the day, support for the Nifty exists at 11400 and 11300 levels, whereas resistance for Nifty stands at 11600 and 11650 levels. Nifty futures can be bought around 11430 levels with a stop loss of 11300 for the price target of 11600.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 22352, made a high of 22768, made a low of 22247, and closed on a positive note at 22371 levels. For the day, support for Bank Nifty exists at 22000 and 21500 levels, whereas resistance for Bank Nifty stands at 22700 and 23000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-OCT SERIES)	
NIFTY	11503.35 (+86.40) (+0.76%)	CALL	11800 CE +2.12 lac Shares
NIFTY OCT FUT	11517.65 (14.30 Points Premium)	CALL	11500 CE -1.58 lac Shares
NIFTY PCR - OI	1.37 (-0.18)	PUT	11400 PE +2.65 lac Shares
NIFTY OI (Total)	1.04 Cr. (+1.84%)	PUT	11500 PE +3.46 lac Shares
INDIA VIX	19.71 (+7.38%)		
BANKNIFTY	22370.95 (+0.56%)		
BANKNIFTY OCT FUT	22425.15 (54.20 Points Premium)		
BANKNIFTY OI (Total)	15.39 Lakh (-2.70%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-44.98
INDEX OPTIONS	1089.60
STOCK FUTURES	-834.64
STOCK OPTIONS	-16.46

Securities in Ban for Trade Date 06-OCT-2020: **VEDL**.

### Retail Research Technical & Fundamental Calls for the month of Oct-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
14-Sep	JKLAKSHMI	Buy	262-265	248	290	Part Book	3.90%
14-Sep	GODFRYPHLP	Buy	920-930	870	1020-1050	Open	
14-Sep	HAVELLS	Buy	660-666	630	730	Part Book	3.57%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Open	
22-Sep	AARTIIND	Buy	1040-1060	980	1150	Open	
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Open	
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
23-Sep	CONCOR	Buy	371-374	350	405-415	Part Book	3.06%
29-Sep	HINDALCO	Buy	173-175	163	195	Open	
29-Sep	DALBHARAT	Buy	780-790	735	850-870	Open	
1-Oct	HDFC	Buy	1785-1790	1690	1950-2000	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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