

### CORPORATE AND ECONOMY NEWS

- **Apollo Tyres Q1FY21 Result(YoY):** Revenue down 33.7% to Rs 2,873.4 crore. Net loss of Rs 134.6 crore from net profit of Rs 141.6 crore. Ebitda down 50.1% to Rs 237.2 crore. Ebitda margin at 8.26% from 11%.
  - **DLF Q1FY21 Result(YoY):** Revenue down 58.8% to Rs 548.6 crore. Net loss of Rs 70.7 crore from net profit of Rs 414.7 crore. Ebitda down 99.3% to Rs 1.7 crore. Ebitda margin at 0.3% from 18%. Base quarter had an exceptional gain of Rs 297 crore.
  - **JK Lakshmi Cement Q1FY21 Result(YoY):** Revenue down 20.8% to Rs 825.2 crore. Net profit up 12.7% to Rs 44.4 crore. Ebitda down 15.6% to Rs 143.4 crore. Ebitda margin at 17.4% from 16.3%. Exceptional loss of Rs 30 crore in the base quarter. Lower power, fuel and freight costs aid margins.
  - **Birlasoft Q1FY21 Result(YoY):** Revenue in U.S. Dollar terms down 3.4% to \$121.2 million. Revenue up 1% to Rs 914.6 crore. Net profit down 18.4% to Rs 56.3 crore. Ebitda down 3.3% to Rs 112.9 crore. Ebitda margin at 12.3% from 12.9%.
  - **Inox Leisure Q1FY21 Result(YoY):** Revenue down 99.9% to Rs 0.25 crore. Net loss of Rs 73.6 crore from net profit of Rs 27 crore. Ebitda down 77.7% to Rs 33.45 crore. Group has invoked the force majeure clause under various lease agreements for its multiplex premises, contending that rent and CAM charges for the shutdown period on account of Covid-19 are not payable.
- Other Results:** Hawkins Cooker(Weak), Adani Gas(Weak), VIP Industries(Weak), Canara Bank(Good), Manali Petrochemicals(Weak),
- **HDFC:** Mortgage lender Housing Development Finance Corp (HDFC) said on Wednesday it has launched its qualified institutional placement (QIP), and the floor price was set at Rs 1,838.94 per share. The issue would comprise an issue of shares and warrants for up to Rs 14,000 crore, and issue of non-convertible debentures up to Rs 9,000 crore.
  - **Alkem Laboratories:** The drug maker said it has launched Favipiravir under the brand name 'Alfluenza' in the country for the treatment of COVID-19.
  - **South Indian Bank (SIB):** The private sector lender said the RBI has given an in-principle approval for setting up a wholly owned non-financial subsidiary.
  - **Punjab National Bank, Reliance Home Finance:** Punjab National Bank (PNB) declared Reliance Home Finance Ltd's (RHFL) account with it as a "fraud account" after a forensic audit proved that there was diversion of funds, an official at the state-run lender said.
  - **National Fertilizers:** Company reached all-time high total fertilizer sales of 18.79 lakh MT in April-July, 2020, a growth of more than 20 percent YoY.
  - **VIP Industries:** Board approved issue of NCDs worth Rs 50 crore on a private placement basis.
  - **Apollo Tyres:** Board approved issue of NCDs worth Rs 1,000 crore. To issue convertible preference shares up to Rs 540 crore to Emerald Sage Investment.
  - **Eveready Industries:** India Ratings and Research has upgraded the company's long term credit ratings to 'IND BB+' from 'IND BB'. The outlook has been changed to positive.
  - **Adani Gas:** CEO Suresh Manglani said during a conference call that the Total-Adani Gas venture will apply for fuel retail licensing in India.
  - **Bharti Airtel:** According to media reports, Telecom Kenya has opted out of the company's proposed network merger.
  - **Key Results Today:** Lupin, Pidilite, HPCL, Vodafone Idea, Whirlpool, Adani Enterprises, Adani Power, Blue Star, Can Fin Homes, Dalmia Bharat, Deepak Nitrite, Jamna Auto, JK Tyre, KEI Industries, Indian Hotels.
  - Gold soared to a record high on August 5 as a weakening dollar, falling returns on US bonds and a break above historic resistance at \$2,000 an ounce added momentum to buying by investors seeking a safe store of value.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	37663	-0.07%
Nifty	11102	0.06%
Bank Nifty	21510	0.09%
IND VIX	23.57	-1.04%

#### GLOBAL INDICES

DJIA	27,202	1.39%
Nasdaq	10,998	0.52%
FTSE	6,105	1.14%
CAC	4,933	0.90%
DAX	12,660	0.47%
Nikkei	22,419	-0.43%
Hang Seng	24,822	-1.12%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	17870	0.35%
Infra	3179	0.35%
Energy	15328	-0.52%
FMCG	30864	-0.12%
Pharma	11264	-0.47%
Auto	7489	1.84%
Metals	2264	3.97%
Midcap	15726	0.55%
Nifty 500	9089	0.15%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-60.18
DII	-425.98

#### FOREX MARKET

USDINR	74.79	-0.01%
EURINR	88.79	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	2041	0.21%
Copper(\$lb)	2.903	-0.46%
Brent (\$/Bbl)	43.23	0.13%
Silver(\$/OZ)	27.03	0.52%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street's main indexes rose on August 5 after Disney delivered a surprise quarterly profit, with sentiment aided by signs that a coronavirus fiscal relief package was imminent. Dow Jones Industrial Average was up 373.05 points, or 1.39 percent, at 27,201.52, the S&P 500 was up 21.26 points, or 0.64 percent, at 3,327.77. The Nasdaq Composite was up 57.23 points, or 0.52 percent, at 10,998.40.

#### Crude Oil

Oil prices rose to their highest since early March on August 5 after US crude inventories fell sharply and the dollar weakened, but mounting coronavirus infections had investors worried about the demand outlook. Brent crude ended the session up 74 cents, or 1.7 percent, at \$45.17 a barrel, while West Texas Intermediate oil settled 49 cents, or 1.2 percent higher, at \$42.19 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a Flat to Negative opening for the index in India with a 20 points loss. The Nifty futures were trading at 11,111 on the Singaporean Exchange around 08:15 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 10156, made a high of 11226, made a low of 11064, and closed on a flat to positive note at 11102 levels. For the day, support for the Nifty exists at 11000 and 10950 levels, whereas resistance for Nifty stands at 11200 and 11250 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 21687, made a high of 21936, made a low of 21448, and closed on a positive note at 21510 levels. For the day, support for Bank Nifty exists at 21200 and 21000 levels, whereas resistance for Bank Nifty stands at 21800 and 22000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-AUG SERIES)	
NIFTY	11101.65 (+6.40) (+0.06%)	CALL	11100 CE -0.52 lac Shares
NIFTY AUG FUT	11118.00 (16.35 Points Premium)	CALL	11400 CE +1.24 lac Shares
NIFTY PCR - OI	1.26 (-0.16)	PUT	11100 PE +0.64 lac Shares
NIFTY OI (Total)	1.08 Cr. (-5.49%)	PUT	11000 PE -1.99 lac Shares
INDIA VIX	23.57 (-1.04%)		
BANKNIFTY	21509.95 (+0.09%)		
BANKNIFTY AUG FUT	21559.00 (49.05 Points Premium)		
BANKNIFTY OI (Total)	13.41 Lakh (-7.86%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-528.06
INDEX OPTIONS	-720.14
STOCK FUTURES	-367.32
STOCK OPTIONS	45.72

Securities in Ban for Trade Date 06-AUG-2020: **NIL**

### Retail Research Technical & Fundamental Calls for the month of Aug-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Open	
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
10-Jul	CUMMINSIND	Buy	394-398	370	440-450	Open	
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
29-Jul	CROMPTON	Buy	244-246	230	275	Part Book	3.69%
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Open	
5-Aug	BHARATFORG	Buy	396-400	374	450	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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