

CORPORATE AND ECONOMY NEWS

- **Britannia Industries (Consolidated, YoY):** Revenue up 1.14% at Rs 4,069 crore vs Rs 4,023 crore. Ebitda down 1.67% at Rs 787 crore vs Rs 801 crore. Margin down 55 bps at 19.35% vs 19.9%. Net profit down 3.76% at Rs 537 crore vs Rs 558 crore. Recommended final dividend of Rs 73.5 per share.
- **Tata Tech (Consolidated, QoQ):** Revenue up 0.89% at Rs 1,301 crore vs Rs 1,289 crore. EBIT at up 0.76% Rs 211 crore vs Rs 209 crore. Margin down 2 bps at 16.21% vs 16.23%. Net profit down 7.62% at Rs 157 crore vs Rs 170 crore. Board recommended final dividend of Rs 8.4 per share and special divide
- **Titan (Consolidated, YoY):** Revenue up 20.59% at Rs 12,494 crore vs Rs 10,360 crore. Ebitda up 9.36% at Rs 1,191 crore vs Rs 1,089 crore. Margin down 97 bps at 9.53% vs 10.51%. Net profit up 4.75% at Rs 771 crore vs Rs 736 crore
- **Mangalore Refinery and Petrochemicals (Consolidated, QoQ):** Revenue up 2.91% at Rs 25,329 crore vs Rs 24,667 crore. Ebitda up 100.92% at Rs 2330 crore vs Rs 1159 crore. Margin up 449 bps at 9.19% vs 4.7%. Net profit up 190.39% at Rs 1,139 crore vs Rs 392 crore. Board recommends final dividend of Rs 2 per share.
- **Inox Wind (Consolidated, YoY):** Revenue up 176.66% at Rs 528 crore vs Rs 191 crore. Ebitda at Rs 102.2 crore vs loss of Rs 30.92 crore. Margin at 19.36%. Net profit at Rs 36.7 crore vs loss of Rs 119.04 crore. Aarti Drugs (YoY): Revenue down 19.66% at Rs 559 crore vs Rs 696 crore. Ebitda down 21.98% at Rs 69.06 crore vs Rs 88.52 crore. Margin down 36 bps at 12.34% vs 12.71%. Net profit down 32.02% at Rs 36.14 crore vs Rs 53.17 crore.
- **Carborundum Universal (Consolidated, YoY):** Revenue up 0.13% at Rs 1,201 crore vs Rs 1,200 crore. Ebitda up 10.03% at Rs 209 crore vs Rs 190 crore. Margin up 156 bps at 17.43% vs 15.86%. Net profit down 4.18% at Rs 143 crore vs Rs 149 crore.
- **HDFC Bank:** RBI has approved the re-appointment of Atanu Chakraborty as part-time chairman for 3 years effective May 5.
- **Dr Reddy's:** The company announced the launch of Doxycycline capsules in the US.
- **Vodafone Idea:** The company to focus on expanding 4G in 17 priority circles to improve competitiveness.
- **Life Insurance Corp:** IRDAI has allowed the company to replenish excess expenses from holders' accounts starting Q1 FY25 under respective segments.
- **Aurobindo Pharma:** USFDA inspected Unit II of the company's arm's Rajasthan facility from April 25 to May 3 and closed with 7 observations.
- **Adani Energy:** The company arm Adani Electricity Mumbai completed the acquisition of a 100% stake in Pointleap Projects.
- **Goa Carbon:** The company has temporarily shut down operations at the Odisha plant for maintenance purposes.
- **DCM Shriram:** The company commissioned its Caustic Soda Expansion Project in Gujarat. With this commissioning Bharuch complex will be the single largest caustic soda complex in the country thereby driving economies of scale.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| BSE Sensex | 73878 | -0.98% |
| Nifty | 22476 | -0.76% |
| Nifty Bank | 48924 | -0.62% |
| India VIX | 14.62 | 8.72% |

GLOBAL INDICES

| | | |
|-----------|-------|--------|
| DJIA | 38676 | 1.18% |
| Nasdaq | 16156 | 1.99% |
| FTSE | 8213 | 0.51% |
| CAC | 7958 | 0.54% |
| DAX | 18002 | 0.59% |
| Nikkei | 38236 | -0.10% |
| Hang Seng | 18477 | 0.01% |

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 32908 | -0.89% |
| Infra | 8520 | -1.29% |
| Energy | 40571 | -0.56% |
| FMCG | 54274 | -0.40% |
| Pharma | 19133 | 0.05% |
| Auto | 22541 | -0.85% |
| Metals | 9276 | -0.04% |
| Midcap | 50935 | -0.35% |
| Nifty 500 | 20960 | -0.59% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|--------|
| DII | 691 |
| FII/FPI | -2,392 |

Top Open Interest Gainers

| Symbol | OI Chg | % Chg |
|------------|--------|--------|
| COFORGE | 51.12% | -9.93% |
| MRF | 28.15% | -5.04% |
| BALRAMCHIN | 17.21% | -1.15% |
| NAVINFUOR | 16.26% | 0.31% |

Top Open Interest Losers

| | | |
|------------|---------|--------|
| ABBOTINDIA | -10.30% | -2.28% |
| HAVELLS | -9.63% | -0.28% |
| DABUR | -8.72% | 0.78% |
| OFSS | -6.92% | 0.17% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 83.42 | 0.04% |
| EURINR | 89.66 | 0.00% |

COMMODITY MARKET

| | | |
|----------------|---------|-------|
| Gold (\$/OZ) | 2321.75 | 0.57% |
| Silver(\$/OZ) | 27.19 | 1.87% |
| Brent (\$/Bbl) | 83.29 | 0.40% |
| Copper(\$/Lbs) | 4.59 | 0.51% |

Source: in.investing.com; As on 8:10 am IST

www.investmentz.com

GLOBAL MARKETS

Global Market Update

Stocks soared Friday, led by tech, after a weak jobs report. Warren Buffett's imminent appearance and AI earnings add to the buzz. Nasdaq surged 2%, S&P 500 rallied 1.8%, and Dow Jones rose 1.2%. Small caps also climbed. Key indexes closed near or above their 50-day moving averages. April's jobs report disappointed, fueling investor optimism. Powell's dovish remarks added to the bullish sentiment. Economic calendar light next week; earnings season heats up. Berkshire Hathaway, Palantir, and Arm among notable reports.

Crude Oil

Oil prices rose in early trading after Israel closed the Kerem Shalom humanitarian crossing into Gaza on Sunday, responding to a rocket barrage fired by Hamas. This incident poses a risk to ongoing hostage and cease-fire negotiations. Additionally, Saudi Arabia increased the price of crude sold to Asia in an effort to tighten the oil market. Traders are also keeping an eye on central bank meetings this week, particularly the Reserve Bank of Australia, expected to adopt a hawkish stance after last month's stronger-than-expected inflation data. Furthermore, upcoming Chinese activity data and inflation readings in key emerging markets are anticipated.

Gift Nifty

Trends in the GIFT Nifty indicate a gap-up start for the broader index in India, with a gain of 112 points or 0.5 percent. The Nifty futures were trading around the 22,693 level.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices open higher note on Friday, boosted by favorable global clues. Following that, the Nifty recorded an all-time high of 22,794.70. Thereafter, there was a substantial amount of profit booking in the market as expected, and the index concluded the day on a negative note at 22,476. The Volatility Index (India VIX) increased by 8.72%, indicating a rise in volatility. From a technical standpoint, the index on a weekly scale has formed a doji candle, and on a daily scale has formed a bearish engulfing candle near the all-time high, indicating weakness. Thus, 22,780-22,800 will act as a strong hurdle for the index in the short term. On the downside, the index has found support near 22,344, where the 34-Days Exponential Moving Average (DEMA) is placed. If the index sustains above 22,340, then the weakness could extend further. Overall we expect index to consolidate in the band of 22,000-22,800 in the short term. For the short term, 22,340 and 22,000 will act as strong support levels, whereas 22,700 and 22,800 will act as barriers for the index.

Bank Nifty Outlook:

Bank Nifty opened on a positive tone, but due to severe selling pressure, the index closed on a negative note at 48,924. Technically, on a weekly scale, the index has formed a shooting star candlestick pattern near the all-time high, indicating strong resistance near 49,975 levels. A sustained move below 48,342 could lead to further weakness in Bank Nifty. For the short term, 48,500 and 48,300 will act as support points, whereas 49,500 and 50,000 will act as resistance points.

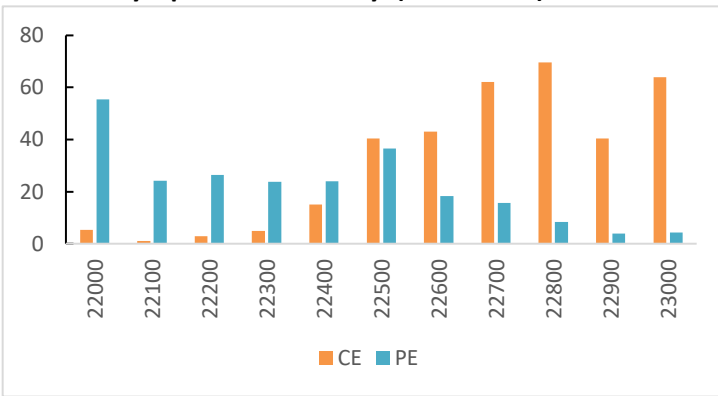
06-May-24

DERIVATIVES INDICATORS

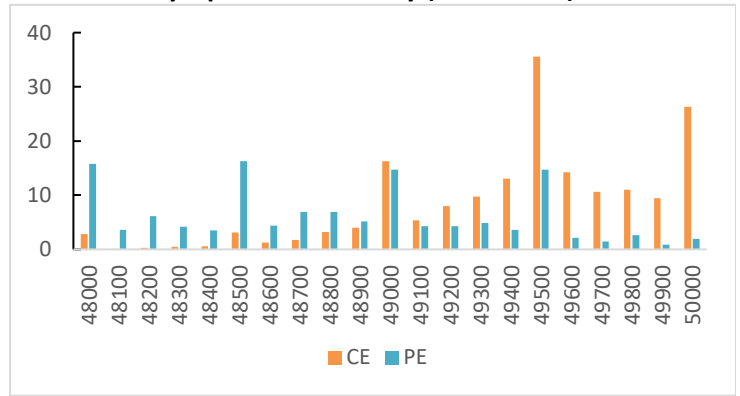
| | Last Closing | Previous Day | Changes % | Out Come |
|-----------------------|--------------|--------------|-----------|----------------|
| NIFTY MAY FUT | 22575.20 | 22773.95 | -0.87% | Long Unwinding |
| NIFTY OI (Total) | 11720500 | 12230675 | -4.17% | |
| BANKNIFTY MAY FUT | 49094.75 | 49388.35 | -0.59% | Long Unwinding |
| BANKNIFTY OI (Total) | 2322675 | 2526360 | -8.06% | |
| FINNIFTY MAY FUT | 21892.75 | 21927.20 | -0.16% | Neutral |
| FINNIFTY OI (Total) | 57280 | 56440 | 1.49% | |
| MIDCPNIFTY MAY FUT | 11111.80 | 11193.50 | -0.73% | Neutral |
| MIDCPNIFTY OI (Total) | 1918500 | 1935725 | -0.89% | |
| NIFTY PCR - OI | 0.89 | 1.28 | -30.47% | Neutral |
| INDIA VIX | 14.62 | 14.62 | 0.00% | Neutral |

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 09 May (OI in Lakhs)



BankNifty Option OI - 08 May (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

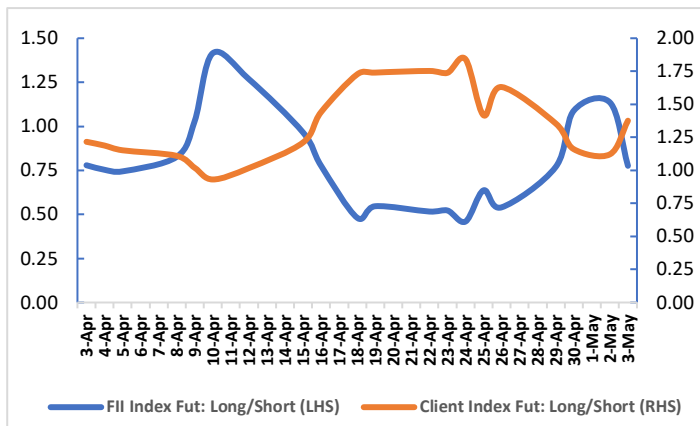
| | |
|---------------|----------|
| INDEX FUTURES | -4419.22 |
| INDEX OPTIONS | -4309.89 |
| STOCK FUTURES | -8189.55 |
| STOCK OPTIONS | 1140.37 |

Securities in Ban For Trade Date 06-MAY-2024:

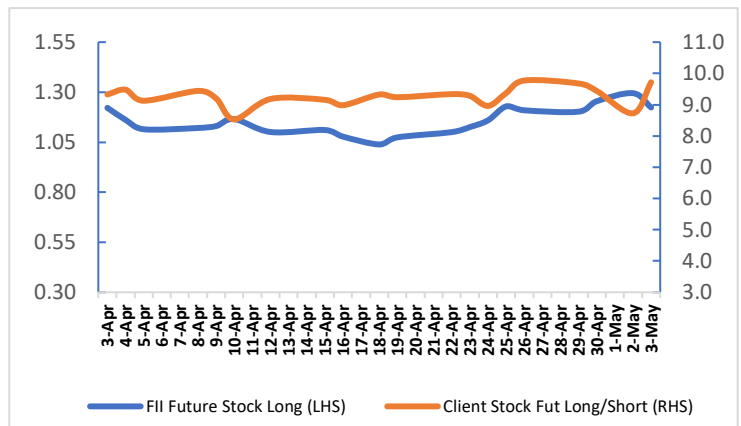
ABFRL BALRAMCHIN BIOCON GMRINFRA IDEA

Participant wise Open Interest (no. of contracts)

Fii Vs Client Index Fut Long Short Ratio



Fii Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of April-2024

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|------|-------------|-----------|-----------|--------|--------------|
| 05-Mar | TRIDENT | Accu | 37.30-41.30 | 35 | 48-52 | Open | |
| 11-Mar | NESTLEIND | Accu | 2485-2585 | 2390 | 2800-3000 | Open | |
| 22-Mar | TCS | Accu | 3780-3880 | 3640 | 4100-4200 | Open | |
| 03-Apr | BRITANNIA | Accu | 4710-4810 | 4580 | 5050-5300 | Open | |
| 08-Apr | NILKAMAL | Accu | 1855-1955 | 1770 | 2150-2350 | Open | |
| 12-Apr | GLAND | Accu | 1705-1750 | 1625 | 1875-2000 | Open | |
| 15-Apr | HDFCBANK | Accu | 1445-1497 | 1377 | 1630-1750 | Open | |
| 23-Apr | PRSMJOHNSN | Accu | 158-164 | 149.5 | 180-195 | Open | |
| 29-Apr | SUNTV | Accu | 632.5-652.5 | 618 | 695-730 | Open | |
| 30-Apr | LTF | Accu | 162-169 | 159 | 180-190 | Open | |
| 30-Apr | KPITTECH | Accu | 1410-1480 | 1360 | 1600-1700 | Open | |
| 02-May | HCLTECH | Accu | 1310-1360 | 1285 | 1435-1510 | Open | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Net Returns% |
|--------|------------|------|-----------|--------|--------|--------------|
| 24-Nov | ADORWELD | Accu | 1500-1520 | 1806 | Open | |
| 01-Apr | AIAENG | Accu | 3650-3690 | 4909 | Open | |
| 03-Jan | TCI | Accu | 825-835 | 1080 | Open | |
| 24-Jan | APLAPOLLO | Accu | 1495-1505 | 2077 | Open | |
| 23-Feb | ASTRAL | Accu | 2080-2100 | 2627 | Open | |
| 05-Mar | ISGEC | Accu | 920-930 | 1170 | Open | |
| 21-Mar | SCHAEFFLER | Accu | 2900-2920 | 3696 | Booked | 27.00% |
| 08-Apr | UNOMINDA | Accu | 730-740 | 938 | Open | |
| 25-Apr | CAPLIPOINT | Accu | 1320-1330 | 1675 | Open | |

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