

CORPORATE AND ECONOMY NEWS

- **JM Financial:** The Reserve Bank of India directed the company to stop any form of financing against shares and debentures with immediate effect. This includes the sanction and disbursal of loans against the initial public offer of shares as well as against subscriptions to debentures.
- **JSW Energy:** The company's step-down unit signed a battery energy storage purchase agreement with Solar Energy Corp. for 250 MW/500 MWh of battery energy storage systems. The company has signed an agreement for the first project out of the total awarded project capacity of 500 MW/1,000 MWh.
- **NHPC:** The company started work on Jalaun Ultra Renewable Energy Power Park in Uttar Pradesh. The company's unit is to invest Rs 800 crore in a 1,200 MW renewable power park to be constructed in 24 months and generate 2,400 MU of electricity every year.
- **Wipro:** The company acquired a 27% stake in B2B sales platform SDVerse LLC for \$5.85 million in cash. The transaction will be completed before the end of March. General Motors, Magna, and Wipro have teamed up to develop SDVerse LLC.
- **Aditya Birla Fashion:** Caladium Investment exercised the right to convert all 6.6 crore warrants into equity shares.
- **IRCTC:** The company signed a MoU with Swiggy to provide pre-ordered meals via IRCTC e-Catering Services.
- **Sanghvi Movers:** The board approved the incorporation of a wholly owned unit.
- **Sonata Software:** The company will open a delivery centre in Poland to address the growing demands from its global clients.
- **Force Motors:** The company produced 2,987 vehicle units for the month of February and sold 2,366 units domestically.
- **ONGC:** The board approved an additional investment of Rs 99 crore in unit ONGC Green.
- **Indian Hotels:** The company invested Rs 35 crore in its unit through the right issue.
- **Bharat Forge:** The company had made an investment of Rs 179.9 crore in its unit, Bharat Forge Global Holding.
- **Havells India:** The company plans to add kitchen appliances to its portfolio, outsource the entire range of products and serve the domestic market.
- **Bank of India:** The bank invests Rs 60.35 crore in the National Asset Reconstruction Company under preferential share issuance. The bank stake in NARCL will remain at 9% after the allotment of new shares.
- **Indiabulls Real Estate:** The company believes MIDC's order to vacate a 512.1-hectare plot in Nashik SEZ in a month is unlawful and is evaluating legal options to defend itself.
- **REC:** The board will meet on March 16 to consider an interim dividend.
- **Bharti Airtel:** The telco approved the allotment of 56.8 lakh shares to FCCB holders at a conversion rate of Rs 518 per share.
- **CESC:** The company's unit, Crescent Power, acquired a 100% stake in Purvah Green Power.
- **Centum Electronics:** The company received an order worth Rs 187 crore from DRDO for the realisation of space-based EW payloads.
- **Coal India:** Chhattisgarh-based Coal India subsidiary South Eastern Coalfield's Gevra mine is set to become the largest coal mine in Asia. The mine has been granted environmental clearance to expand production capacity to 70 million tons per year from the current 52.5 million metric tonnes.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73677	-0.26%
Nifty	22356	-0.22%
Nifty Bank	47581	0.26%
India VIX	14.38	-3.64%

GLOBAL INDICES

DJIA	38585	-1.04%
Nasdaq	15940	-1.65%
FTSE	7646	0.07%
CAC	7933	-0.30%
DAX	17698	-0.10%
Nikkei	39996	-0.25%
Hang Seng	16369	1.27%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	36721	-1.59%
Infra	8350	0.19%
Energy	40646	0.44%
FMCG	53653	-1.05%
Pharma	19019	0.31%
Auto	21121	1.35%
Metals	8301	-0.22%
Midcap	49115	-0.27%
Nifty 500	20382	-0.24%

DII/FII INVESTMENT (IN.CR.)

DII	1835
FII/FPI	574

Top Open Interest Gainers

Symbol	OI Chg	% Chg
MANAPPURAM	15%	1.21%
SUNTV	14%	1.11%
MOTHERSON	14%	4.82%
METROPOLIS	11%	-0.44%

Top Open Interest Losers

BHEL	-12%	0.96%
ICICIPRULI	-5%	1.12%
GODREJPROP	-4%	-0.20%
IPCALAB	-4%	-1.14%

FOREX MARKET

USDINR	82.89	-0.01%
EURINR	90.01	0.00%

COMMODITY MARKET

Gold (\$/OZ)	2,133	-0.41%
Silver(\$/OZ)	23.85	-0.57%
Brent (\$/Bbl)	82.11	0.10%
Copper(\$/Lbs)	3.846	0.08%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

Wall Street stocks closed sharply lower on Tuesday, while bitcoin and gold scaled all-time highs as market participants eyed upcoming economic data and central bank actions. The Dow Jones Industrial Average fell 404.64 points, or 1.04 percent, to 38,585.19, the S&P 500 lost 52.3 points, or 1.02 percent, to 5,078.65 and the Nasdaq Composite dropped 267.92 points, or 1.65 percent, to 15,939.59.

Crude Oil

Oil prices fell slightly on Wednesday as concerns about demand growth in China, the world's biggest crude importer, clashed with signs of supply tightness amid output cuts by major producers. Prices were also supported by a weaker U.S. dollar which helps demand for buyers paying in other currencies. Brent crude futures fell 13 cents to \$81.91 a barrel by 0045 GMT, while U.S. West Texas Intermediate crude futures fell 11 cents to \$78.04 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a loss of 18 points or 0.08 percent. The Nifty futures were trading around the 22,421.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 22371, recorded a high of 22417, touched a low of 22269, and closed on a negative note at 22356 levels. For the day, support for Nifty exists at 22270 and 22130 levels, while resistance stands at 22500 and 22600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 47266, registered a high of 47738, dropped to a low of 47197, and closed on a positive note at 47581 levels. For the day, support for Bank Nifty exists at 47400 and 47190 levels, whereas resistance for Bank Nifty stands at 47800 and 48000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22356.30 (-49.30) (-0.22%)	CALL	22200 CE -5.32 lac shares
NIFTY MAR FUTURE	22433.25 (76.95 Points Premium)	CALL	22500 CE -1.01 lac Shares
NIFTY PCR - OI	1.23 (-0.07)	PUT	22200 PE -1.56 lac Shares
NIFTY OI(Total)	1.49 Cr. (+4.28%)	PUT	22300 PE +0.94 lac Shares
INDIA VIX	14.38 (-3.64%)		
BANKNIFTY	47581.00 (+0.26%)		
BANKNIFTY MAR FUTURE	47909.05 (328.05 Points Premium)		
BANKNIFTY OI(Total)	48.64 Lakh (+15.73%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1401.40
INDEX OPTIONS	-16270.07
STOCK FUTURES	-4537.44
STOCK OPTIONS	-803.67

Securities in Ban For Trade Date 06-MAR-2024: ZEEL

Retail Research Technical & Fundamental Calls for the Month of March-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
04-Mar	TATASTEEL	Accu	144.5-151.5	139	164-175	Open	
04-Mar	FLUOROCHEM	Accu	3415-3515	3290	3800-4000	Open	
05-Mar	ZEEL	Accu	149-155	144	168-180	Open	
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23 Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05 Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- * Dividend adjusted price

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