

CORPORATE AND ECONOMY NEWS

- **State Bank of India Q3:** Net profit up 68.5% Rs 14,205.34 crore (YoY), NII up 24% at Rs 38,068 crore (YoY), GNPA at 3.14% vs 3.52% (QoQ) and NNPA at 0.77% vs 0.8% (QoQ).
- **ITC Q3 (Consolidated figures, YoY):** Revenue up 4% at Rs 19,020.65 crore, Ebitda up 20% to Rs 6704.7 crore, Ebitda margin at 35.2% vs 30.5% and Net profit up 23% to Rs 5,006.65 crore.
- **Tata Power Q3 (Consolidated, QoQ):** Revenue up 0.7% at Rs 14,129.1 crore, Ebitda 32.6% Rs 2,334.7 crore, Ebitda margin at 16.5% vs 12.5% and Net profit up 12.5% at Rs 1,052.14 crore.
- **Marico Q3 (Consolidated, QoQ):** Revenues down 1% at Rs 2,470 crore, Ebitda up 5% at Rs 456 crore, Ebitda margin 18.5% vs 17.3% and Net profit up 9% at Rs 328 crore.
- **JK Cement (Consolidated, YoY):** Revenue up 20% at Rs 2,432.5 crore Vs Rs 2,030.5 crore, Net profit down 73% to Rs 38.9 crore Vs Rs 142.7 crore, EBITDA down 33% to Rs 243.73 crore Vs Rs 365.53 crore and Margins at 10% Vs 18%.
- **Aarti Industries Q3 FY23 (Consolidated, YoY):** Revenues down 19.68% at Rs 1,667.68 crore, Ebitda down 67.56% at Rs 288.68 crore, Ebitda margin at 17.31% vs 42.86% and Net profit down 81.18% at Rs 136.53 crore.
- **Adani Enterprises, Adani Ports and SEZ and Ambuja Cements:** The three stocks will be under the NSE's short-term additional surveillance measure or ASM starting Feb. 6. From Monday, the applicable margin on the three stocks will be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100%, the NSE circular had said.
- **Reliance Industries, ONGC, OMCs:** Government revises windfall gains tax from February 4. Special Additional Excise Duty (SAED) on crude petroleum will increase to Rs 5,050 per tonne from Rs 1,900 per tonne, while that on diesel will increase to Rs 7.5 per litre from Rs 5 per litre. SAED on petrol remains at zero, while that on ATF will increase to Rs 6 per litre from Rs 3.5 per litre.
- **Vodafone Idea:** The government will convert the company's AGR dues into equity. Vodafone Idea has been directed to issue 16.13 million equity shares of face value Rs 10 each at an issue price of Rs 10 each.
- **Adani Power:** The company confirmed that its subsidiary, Adani Power (Jharkhand), has received a communication from Bangladesh Power Development Board to consider a discount on the energy charge, but it is not considering any amendment to the power purchase agreement.
- **Engineers India:** The company has received an EPCM services contract for setting up gas based greenfield 4,000 TPD urea and 2300 TPD ammonia complex. It has also received orders from ADNOC Offshore, Abu Dhabi, UAE for minor engineering works for offshore facilities and a feasibility study for crude storage tanks at terminal facilities.
- **Bajaj Finserv:** Bajaj Allianz Life Insurance Co., a material subsidiary of the company, analysing the potential impact of the Budget recommendation to tax proceeds from non-linked policies with annual premium over Rs 5 lakh.
- **Samvardhana Motherson International:** The board is scheduled to meet on Feb. 8 to consider raising funds via issuance of bonds, debentures, non-convertible debt securities or through any other permissible mode.
- **Mahindra & Mahindra Financial Services:** The company appointed COO Raul Rebello as MD& CEO-Designate. He will assume the position after Ramesh Iyer, the current vice chairman & managing director of the company, superannuates on April 29, 2024.
- **Bank of Baroda:** RBI fined the bank Rs 30 lakh over violation of norms related to deposit interest rates and KYC.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60842	1.52%
Nifty	17854	1.38%
Bank Nifty	41500	2.04%
IND VIX	14.40	-8.49%

GLOBAL INDICES

DJIA	33,926	-0.38%
Nasdaq	12,007	-1.59%
FTSE	7,902	1.04%
CAC	7,234	0.94%
DAX	15,476	-0.21%
Nikkei	27,791	1.01%
Hang Seng	21,185	-2.20%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30598	0.10%
Infra	5042	0.90%
Energy	22638	-1.03%
FMCG	46037	0.12%
Pharma	12185	-0.99%
Auto	13378	1.25%
Metals	5902	-0.11%
Midcap	30378	-0.18%
Nifty 500	14962	0.83%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-932.44
DII	1264.74

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DIVISLAB	31%	-11.65%
JKCEMENT	28%	-2.50%
M&MFIN	11%	1.86%
BSOFT	9%	-1.21%

Top Open Interest Losers

ADANIANT	-20%	0.74%
ADANIPORTS	-14%	7.68%
CROMPTON	-12%	-8.16%
SYNGENE	-6%	0.49%

FOREX MARKET

USDINR	82.23	0.00%
EURINR	88.73	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,924	0.06%
Silver(\$/OZ)	23.74	0.01%
Brent (\$/Bbl)	80.13	0.39%
Copper(\$/Lbs)	4.056	0.62%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

A gauge of global stocks dropped more than 1 percent, while US Treasury yields and the dollar gained on Friday after a shockingly strong US jobs report renewed concerns the Federal Reserve may remain aggressive in its path of interest rate hikes as it tries to tame inflation. The Dow Jones Industrial Average fell 127.93 points, or 0.38 percent, to 33,926.01; the S&P 500 lost 43.28 points, or 1.04 percent, to 4,136.48; and the Nasdaq Composite dropped 193.86 points, or 1.59 percent, to 12,006.96.

Crude Oil

Oil prices rose slightly on Monday tracking optimistic comments on a recovery in Chinese demand from the International Energy Agency, although markets were still nursing steep weekly losses on fears of tighter U.S. monetary policy. International Energy Agency head Fatih Birol reiterated the agency's call that China will push global crude demand to record highs this year, and said there were already early indications that the world's second-largest economy was recovering.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 22 points. The Nifty futures were trading around 17,817 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17722, made a high of 17870, made a low of 17584, and closed on a positive note at 17854 levels. For the day, support for the Nifty exists at 17580 and 17400 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 41019 made a high of 41540, made a low of 40610, and closed on a positive note at 41500 levels. For the day, support for Bank Nifty exists at 41000 and 40600 levels, whereas resistance for Bank Nifty stands at 41800 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17854.05 (+243.65) (+1.38%)	CALL	18100 CE +2.26 lac shares
NIFTY JAN FUT	17902.15 (48.10 Points Premium)	CALL	18300 CE +2.12 lac Shares
NIFTY PCR - OI	1.17(+0.23)	PUT	17700 PE +1.26 lac Shares
NIFTY OI (Total)	1.11 Cr. (-5.85%)	PUT	17800 PE +1.46 lac Shares
INDIA VIX	14.40 (-8.49%)		
BANKNIFTY	41499.70 (+2.04%)		
BANKNIFTY JAN FUT	41638.25 (138.55 Points Premium)		
BANKNIFTY OI (Total)	25.81 Lakh (-7.68%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2344.10
INDEX OPTIONS	-15673.49
STOCK FUTURES	1041.94
STOCK OPTIONS	-227.50

Securities in Ban for Trade Date 06-Feb-2023: ADANI PORTS.

Key Results to Watch: Tata Steel, Adani Transmission, LIC Housing Finance, Muthoot Finance, Hitachi Energy India, Sansera Engineering, Suven Pharmaceuticals, Tejas Networks, Action Construction Equipment, Balaji Amines, Bls International Services, Easy Trip Planners, Fairchem Organics, Honda India Power Products, Huhtamaki India, Indo Count Industries, Infibeam Avenues, JK Paper, Kolte-Patil Developers, KPR Mill, Mold-Tek Packaging, Monte Carlo Fashions, Nuvoco Vistas Corporation, Shankara Building Products, Shree Global Tradefin, SJVN, Tasty Bite Eatables, TCPL Packaging, Unichem Laboratories, Uniroyal Marine Exports, Varun Beverages, Vinati Organics, V-Mart Retail, Wardwizard Innovations & Mobility.

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	FLUOROCHEM	Accu	2600-2690	2480	2900-3000	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
2-Feb	SBIN	Accu	522.5-502.5	478	570-600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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