

CORPORATE AND ECONOMY NEWS

- Metro Brands:** The company has signed a trademark licence agreement with Foot Locker Retail, Inc., granting exclusive rights for opening and operating athletic and casual footwear and apparel stores under the brand names "Foot Locker" and "Kids Foot Locker" through brick-and-mortar stores in India.
- ICICI Bank:** The board approved the draft scheme of arrangement for the delisting of equity shares of ICICI Securities, thereby making ICICI Securities a wholly-owned subsidiary of the bank.
- Ultratech Cement:** The cement manufacturer acquired the 0.54 MTPA cement grinding assets of Burnpur Cement for Rs 170 crore.
- FSN E-Commerce Ventures:** Foot Locker announced the signing of a long-term licencing agreement with Metro Brands and Nykaa Fashion. Nykaa Fashion will serve as the exclusive e-commerce partner and operate Foot Locker's India website.
- Thomas Cook (India):** The company's promoter, Fairbridge Capital (Mauritius), proposed an offer for sale to sell up to 32 lakh equity shares, representing 6.8% of the total paid-up equity share capital of the company. In the event of oversubscription, an additional 80 lakh shares, representing a 1.7% stake, will be available. The floor price of the offer is set at Rs 125 per equity share.
- Shivalik Bimetal Controls:** The company signed a MoU with Metalor Technologies International SA (Metalor) to explore the feasibility of setting up a joint venture in India to produce electrical contacts.
- Dixon Technologies (India):** ICRA reaffirmed the company's ratings and revised the outlook on the long-term rating from stable to positive.
- Man Infraconstruction:** The company approved a Rs 550 crore fund raise through a preferential issue. The funds will be raised through the issue and allotment of up to 3.55 crore warrants, each warrant convertible into one equity share of the face value of Rs 2 each on a preferential basis at an issue price of Rs 155, including a premium of Rs 153 per warrant.
- Max Estates:** Max Estates Gurgaon, a wholly owned subsidiary, proposed to develop a group housing project on the land measuring 11.80 acres in Gurugram, Haryana.
- Zee Entertainment Enterprises:** The company called reports indicating risks to its merger plan with Sony "factually incorrect."
- Karur Vysya Bank:** The Karur-headquartered bank opened three new branches in Tamil Nadu and one in Karnataka.
- Ramco Systems:** Ramco System Korea Company Ltd. was incorporated in South Korea as a wholly owned subsidiary of the company.
- JSW Infrastructure:** The company has issued a corporate guarantee of \$126 million in favour of Axis Trustee Services. Its subsidiary, Masad Infra Services, has entered into a concession agreement with the Karnataka Maritime Board to develop a greenfield port.
- Dalmia Bharat Sugar And Industries:** The company's resolution plan for the revival of Baghauli Sugar and Distillery under the corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 was approved by the Allahabad Bench of the Hon'ble National Company Law Tribunal.
- L&T Finance:** The company approved the allotment of 13.07 lakh equity shares under the L&T FHL employee stock option scheme in 2013.
- Welspun Speciality Solutions:** It bagged orders for an aggregate amount of Rs 15.87 crore from a domestic, unrelated customer for the supply of duplex grade seamless tubes. The order is expected to be executed by March 2024.
- PCBL:** The company formed a 51-49 joint venture with Kinaltek for a battery manufacturing facility. It will invest \$16 million in the JV and infuse up to \$28 million in stages.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	66902	1.10%
Nifty	20097	1.04%
Nifty Bank	44566	1.56%
India VIX	12.71	4.37%

GLOBAL INDICES

DJIA	35430	0.04%
Nasdaq	14258	-0.16%
FTSE	7423	-0.43%
CAC	7268	0.24%
DAX	16166	1.09%
Nikkei	33266	-0.17%
Hang Seng	16995	-0.02%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32608	1.53%
Infra	6543	0.55%
Energy	29312	0.20%
FMCG	52725	0.45%
Pharma	15990	0.56%
Auto	17482	1.63%
Metals	7016	0.21%
Midcap	42619	0.81%
Nifty 500	17904	0.91%

DII/FII INVESTMENT (IN.CR.)

DII	2361
FII/FPI	72

Top Open Interest Gainers

Symbol	OI Chg	% Chg
NTPC	13%	0.31%
ZEEL	12%	-2.70%
BANDHANBNK	11%	2.46%
MOTHERSON	11%	2.83%

Top Open Interest Losers

ATUL	-22%	1.40%
MCX	-17%	-0.92%
RAMCOCEM	-15%	2.25%
LTTS	-15%	2.20%

FOREX MARKET

USDINR	83.33	-0.02%
EURINR	91.47	0.04%

COMMODITY MARKET

Gold (\$/OZ)	2,043	-0.16%
Silver(\$/OZ)	25.09	0.06%
Brent (\$/Bbl)	82.84	0.21%
Copper(\$/Lbs)	3.844	0.27%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures ticked higher on Wednesday night as all three major stock indices prepared to wrap a winning November. Futures tied to the Dow Jones Industrial Average rose by 87 points, or 0.25 percent. S&P 500 and Nasdaq 100 futures climbed 0.07 percent and 0.16 percent. The biggest gainers in Wednesday's extended trading session included Salesforce and Snowflake, rising on the back of better-than-expected earnings. Salesforce jumped 8 percent, while Snowflake added more than 7 percent. Although the 30-stock Dow and the S&P 500 ended Wednesday's trading session near the flatline, the two indexes are only about 0.5 percent and 0.8 percent from their year-to-date closing highs. The tech-heavy Nasdaq Composite slipped 0.16 percent during the day, but is also roughly 0.7 percent away from its 2023 closing high. The major averages remain on track to close November with sizeable gains, which would end a three-month losing streak for the indexes. The S&P 500 is up 8.5 percent in November, while the Nasdaq has advanced nearly 11 percent. Both averages are tracking for their best monthly performance since July 2022. The Dow is up 7.2 percent in November, on pace for its best month since October 2022.

Crude Oil

Oil prices rose on Wednesday as investors turned their attention to an OPEC+ meeting to decide on output policy, while supply disruption caused by a storm in the Black Sea and lower U.S. inventories drove buying. Brent crude futures rose 97 cents, or 1.19 percent, to \$82.65 a barrel. US West Texas Intermediate, or WTI, crude futures rose \$1.12, or 1.47 percent, to \$77.53 a barrel. Both benchmarks gained about 2 percent on Tuesday as the market anticipated the Organization of the Petroleum Exporting Countries and allies such as Russia (OPEC+), will extend or deepen supply cuts.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 10 points. GIFT Nifty futures stood at 20,105 points after making a high of 20,160 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 19977, recorded a high of 20105, touched a low of 19956, and closed on a positive note at 20097 levels. For the day, support for Nifty exists at 20000 and 19900 levels, while resistance stands at 20200 and 20300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 44082, registered a high of 44630, dropped to a low of 44003, and closed on a positive note at 44566 levels. For the day, support for Bank Nifty exists at 44200 and 44000 levels, whereas resistance for Bank Nifty stands at 44700 and 45000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	20096.60 (+206.90) (+1.04%)	CALL	20000 CE -53.65 lac shares
NIFTY NOV FUTURE	20131.45 (34.85 Points Premium)	CALL	20100 CE +46.63 lac Shares
NIFTY PCR - OI	1.47 (+0.25)	PUT	19850 PE +136.41 lac Shares
NIFTY OI(Total)	1.39 Cr. (+5.63%)	PUT	19800 PE +100.69 lac Shares
INDIA VIX	12.71 (+4.37%)		
BANKNIFTY	44566.45 (+1.56%)		
BANKNIFTY NOV FUTURE	44662.65 (96.20 Points Premium)		
BANKNIFTY OI(Total)	31.40 Lakh (+4.78%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1333.72
INDEX OPTIONS	-4687.02
STOCK FUTURES	3300.99
STOCK OPTIONS	-541.28

Securities in Ban For Trade Date 30-Nov-2023: HINDCOPPER, MANAPPURAM.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS*	Accu	3441-3541	3321	3800-4000	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO*	Accu	106.40-111.40	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
17-Nov	AMBUJACEM	Accu	402.5-422.5	390	450-470	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
20-Nov	RVNL	Accu	159-164	152	174-185	Open	
22-Nov	SCHAEFFLER	Accu	2705-2805	2540	3100-3200	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
28-Nov	LTIM	Accu	5395-5195	4990	5700-6000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Note:- * Dividend adjusted price

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :<http://www.investmentz.com/disclaimer>