

CORPORATE AND ECONOMY NEWS

- **Hindustan Aeronautics:** The company announced the Indian Air Force will procure 97 more LCAs after it delivered the first LCA Tejas twin-seater aircraft.
- **Punjab National Bank:** The state-run lender reported CASA at Rs 5.38 lakh crore, up 2.6% year over year. Gross advances grew 13.8% to Rs 9.45 lakh crore, and total deposits stood at Rs 13.09 lakh crore, up 9.7%.
- **Marico:** The company's domestic volumes grew in a low single-digit percentage range over the previous year, dragged by a persisting weakness in rural demand. Category-wise, sales volumes in its Saffola edible oil and Parachute coconut oil grew in low single-digits, aided by price cuts, while the value-added hair oils segment grew in low single-digit in value terms.
- **IDFC First Bank:** CARE Ratings upgraded the bank's rating for long-term debt instruments to AA+/Stable from AA/Stable.
- **Hero MotoCorp:** The company has received 13,688 bookings for its newly launched Karizma XMR. Dispatches to dealerships have already started, and customer deliveries will begin in the festive period this month.
- **ACC:** The cement maker incorporated two new wholly-owned subsidiaries, ACC Concrete South and ACC Concrete West, each with an authorised capital of Rs 1 lakh.
- **Bandhan Bank:** The lender reported CASA at Rs 43,161 crore, up 6.5% year over year. Loans and advances grew 12.3% to Rs 1,07,633 crore, and total deposits stood at Rs 1,12,074 crore, up 12.8%.
- **L&T Finance:** Retail disbursements for the second quarter were up 32% year over year at Rs 13,490 crore. Retail loan book up 33% year over year to Rs 69,400 crore.
- **Jubilant FoodWorks:** The company releases clarification on media reports, refuting claims of a cut in the price of large pizzas.
- **Exide Industries:** The company announced an investment of Rs 340 crore in subsidiary Exide Energy Solutions via equity subscription.
- **JM Financial:** CFO Manish Sheth stepped down with effect from Sept. 30, on account of being appointed as MD and CEO of JM Financial Home Loans.
- **RBL Bank:** The lender reported CASA at Rs 32,075 crore, up 12% year over year, and CASA ratio as of Sept. 30 at 35.7% vs. 37.3% a quarter ago. Gross advances were up 21% year over year at Rs 78,186 crore and total deposits at Rs 89,774 crore, up 13%.
- **HealthCare Global Enterprises:** The company acquired SRJ CBCC Cancer Hospital in Indore. HCG further plans to expand by adding 100 beds and a state-of-the-art cancer diagnostic and treatment facility within an estimated operational timeline of two years.
- **Nazara Technologies:** A Singaporean subsidiary of NODWIN Gaming acquired a 100% stake in game marketing agency PublishME from parent firm Nazara Technologies for a sum of \$2 million.
- **Strides Pharma:** The company received USFDA approval for Efavirenz, Emtricitabine, and Tenofovir Disoproxil Fumarate tablets, which are used in HIV treatment.
- **Hindustan Zinc:** Hindustan Zinc Ltd has signed a deal to deploy GreenLine Mobility Solution Ltd LNG-powered fleet in its supply chain and transportation operations
- **Indian Energy Exchange:** The energy exchange has recorded a 13 percent YoY growth in total electricity volume for September at 9,147 million units. Real time market volume in September grew by 33 percent YoY to 2,923 million units, and the market clearing price for the month was up 11 percent YoY at Rs 6.23 per unit.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65226	-0.44%
Nifty	19436	-0.47%
Nifty Bank	43964	-0.98%
India VIX	11.66	-1.12%

GLOBAL INDICES

DJIA	33130	0.39%
Nasdaq	13236	1.35%
FTSE	7412	-0.77%
CAC	6997	0.00%
DAX	15100	0.10%
Nikkei	30786	0.82%
Hang Seng	17186	-0.52%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

Nifty IT	31812	0.30%
Nifty Infra	6172	-0.99%
Nifty Energy	26738	-0.87%
Nifty FMCG	51436	0.22%
Nifty	15067	-1.40%
Nifty Auto	15783	-1.30%
Nifty Metal	6726	-1.06%
NIFTY	40048	-1.38%
Nifty 500	17123	-0.76%

DII/FII INVESTMENT (IN.CR.)

DII	1769
FII/FPI	-4424

Top Open Interest Gainers

Symbol	OI Chg	% Chg
AXISBANK	25%	-4.46%
SBIN	18%	-2.84%
ESCORTS	18%	2.21%
SIEMENS	15%	-1.86%

Top Open Interest Losers

COROMANDEL	-8%	-0.42%
LTTS	-8%	-0.28%
INDIGO	-8%	-1.39%
EICHERMOT	-7%	1.66%

FOREX MARKET

USDINR	83.22	-0.28%
EURINR	87.62	0.15%

COMMODITY MARKET

Gold (\$/OZ)	1,841	0.36%
Silver(\$/OZ)	21.32	0.84%
Brent (\$/Bbl)	86.19	0.44%
Copper(\$/Lbs)	3.585	0.13%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stock futures slipped on Wednesday evening as investors looked ahead to key jobs data. Futures tied to the Dow Jones Industrial Average slid 57 points, or 0.2%. S&P 500 futures dropped 0.1%, while Nasdaq 100 futures also lost 0.1%. Shares of Clorox slid nearly 3% after the bell, following guidance from the company for its fiscal first quarter that was much lower than consensus. The consumer goods company is calling for an adjusted loss ranging from 40 cents to zero cents per share. Analysts polled by FactSet called for \$1.29 per share in earnings. In Wednesday's regular trading, stocks ended the session higher. The S&P 500 added 0.81%, while the Dow rose 0.39% and snapped a three-day losing streak. The tech-heavy Nasdaq Composite was the outperformer of the three major averages, jumping 1.35%.

Crude Oil

Oil fell by over \$3 a barrel on Wednesday, as demand fears stemming from macroeconomic headwinds offset pledges by Saudi Arabia and Russia to continue crude output cuts to the end of 2023. Brent crude oil futures were down \$3.30, or 3.63%, to \$87.62 a barrel, while U.S. West Texas Intermediate crude (WTI) fell \$3.29, or 3.69%, to \$85.94. Brent traded at its lowest since Sept. 1 during the session, with an intraday low of \$87.55 a barrel by 1456 GMT. WTI's intraday low of \$85.86 was the lowest since Sept. 5. U.S. nationwide crude stocks fell by 2.2 million barrels to 414.1 million barrels in the week to Sept. 29, but stocks at Cushing, Oklahoma rose for the first time in eight weeks, according to the EIA.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points. GIFT Nifty futures stood at 19,479 points after making a high of 19,501 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 19446, recorded a high of 19458, touched a low of 19334, and closed on a negative note at 19436 levels. For the day, support for Nifty exists at 19330 and 19200 levels, while resistance stands at 19620 and 19730 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 44108, registered a high of 44161, dropped to a low of 43857, and closed on a negative note at 43964 levels. For the day, support for Bank Nifty exists at 43800 and 43600 levels, whereas resistance for Bank Nifty stands at 44200 and 44500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19436.10 (-92.65) (-0.47%)	CALL	19400 CE +4.58 lac shares
NIFTY OCT FUTURE	19469.25 (33.15 Points Premium)	CALL	19600 CE -2.44 lac Shares
NIFTY PCR	0.96 (+0.05)	PUT	19500 PE -11.81 lac Shares
NIFTY OI(Total)	1.14 Cr. (+3.86%)	PUT	19600 PE -6.09 lac Shares
INDIA VIX	11.66 (-1.12%)		
BANKNIFTY	43964.05 (-0.98%)		
BANKNIFTY OCT FUTURE	44214.15 (250.10 Points Premium)		
BANKNIFTY OI(Total)	28.73 Lakh (+27.71%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-559.69
INDEX OPTIONS	-40306.00
STOCK FUTURES	-7184.98
STOCK OPTIONS	-188.08

Securities in Ban For Trade Date 05-OCT-2023: DELTACORP, IBULHSGFIN, MANAPPURAM.

Retail Research Technical & Fundamental Calls for the Month of SEP-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
18-Sep	MTARTECH	Accu	2465-2585	2380	2800-2950	Booked	5.24%
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	

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