

### CORPORATE AND ECONOMY NEWS

- **SBI Life Insurance:** Insurance regulator IRDAI approved transfer of life insurance business of Sahara India Life Insurance Company to SBI Life, with immediate effect.
- **Indian Overseas Bank:** The Reserve Bank of India imposed a monetary penalty of Rs 2.20 crore on the bank over regulatory non-compliance.
- **Tech Mahindra:** The Company's subsidiary Comviva Technologies and step-down subsidiary Comviva Technologies B.V. have agreed to sell 0.04% and 99.96% shareholding, respectively in Comviva Technologies do Brasil Indústria, Comércio, Importação e Exportação to Druid Internet Systems Comércio E Serviços for an upfront payment of \$20,000 and deferred payment of \$1.42 million.
- **Tata Chemicals:** The Company signed a MoU with the Government of Gujarat to set up a 20 GW capacity lithium-ion cell manufacturing giga factory with an investment of Rs 13,000 crore, the state government said in a statement. The company will reorganise its U.S. operations to rationalise the number of intermediate entities.
- **Wipro:** The IT services company has fixed June 16, 2023 as the record date for determining the entitlement and the names of equity shareholders who are eligible to participate in the buyback offer. On April 27, the company has received approval from the board for its shares buyback worth up to Rs 12,000 crore, at a price of Rs 445 per share.
- **Dish TV:** The Company cancelled the extraordinary general meeting scheduled on June 9 after the resignation of Zohra Chatterji from the position of non-executive independent director.
- **Zydus Lifesciences:** The U.S. FDA inspection of the company's animal health drug manufacturing facility at SEZ, Ahmedabad was closed with nil observations.
- **NTPC:** The Company declared on commercial operation the fifth and last part of 300 MW Nokhra solar PV project of NTPC Green Energy at Bikaner, Rajasthan with 50 MW capacity.
- **Godrej Properties:** The Company bought the remaining 26% stake in Godrej Home Constructions for Rs 14.99 crore, taking its total shareholding to 100%.
- **Minda Corporation:** The Company will raise Rs 600 crore through further issuance of securities through public and/or private offerings including preferential issue, qualified institutions placement, further public offer or any of the permissible modes.
- **Hero MotoCorp:** The world's largest manufacturer of motorcycles and scooters launched a new range of its 100cc motorcycle – the HF Deluxe. The HF-Deluxe is available at showrooms across the country at prices of Rs 60,760 for kick variant and Rs 66,408 for self-variant.
- **Mahindra Lifespace Developers:** Japan-based Omron Healthcare will start operations at Origins by Mahindra industrial cluster in Chennai by March 2025.
- **PI Industries:** The Company completed acquisition of 100% stake of Therachem Research Medilab (India) and Solis Pharmachem, as well as acquisition of certain identified assets of TRM U.S. by PI Health Sciences U.S.A.
- **Lupin:** The pharma major has launched Darunavir tablets, in 600 mg and 800 mg strength, to market a generic equivalent of Prezista tablets of Janssen Products, LP, which reduces the amount of HIV in the blood. Darunavir tablets had estimated annual sales of \$308 million in the US as per IQVIA MAT March 2023.
- **Samvardhana Motherson International:** The auto ancillary company has completed acquisition of additional 30% stake in Youngshin Motherson Auto Tech, from Youngshin Components Company, Korea.
- **Greenply Industries:** The Company approved disposal of Greenply Industries (Myanmar) assets due to difficulty in continuing its operation on account of political developments resulting in adverse business environment in Myanmar.
- **Lemon Tree Hotels:** The Company started two hotels in Agra and Bhopal that will be managed by its subsidiary Carnation Hotels.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	62547	0.19%
Nifty	18534	0.25%
Bank Nifty	43938	0.34%
IND VIX	11.13	-4.07%

#### GLOBAL INDICES

DJIA	33,763	2.12%
Nasdaq	13,241	1.07%
FTSE	7,607	1.56%
CAC	7,271	1.87%
DAX	16,051	1.25%
Nikkei	32,070	1.73%
Hang Seng	19,055	0.55%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29328	-0.40%
Infra	5472	0.47%
Energy	23786	-0.17%
FMCG	51289	0.57%
Pharma	12901	0.69%
Auto	14389	0.92%
Metals	5956	1.22%
Midcap	33967	0.46%
Nifty 500	15811	0.32%

#### DII/FII INVESTMENT (IN.CR.)

DII	582
FII/FPI	-659

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
IGL	9%	-2.43%
DLF	8%	2.58%
BIOCON	8%	-2.21%
POLYCAB	7%	2.07%

#### Top Open Interest Losers

HAL	-20%	3.71%
DIXON	-10%	0.86%
ACC	-7%	0.88%
HEROMOTOCO	-6%	3.33%

#### FOREX MARKET

USDINR	82.45	0.05%
EURINR	88.59	0.42%

#### COMMODITY MARKET

Gold (\$/OZ)	1,961	-0.41%
Silver(\$/OZ)	23.61	-0.56%
Brent (\$/Bbl)	76.77	0.84%
Copper(\$/Lbs)	3.706	-0.67%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US equity futures were changed little on Sunday evening after a broad-based rally last week that pushed the S&P 500 to its best week since March, and its highest level since last August. Futures tied to the Dow Jones Industrial Average added 75 points. S&P 500 futures were higher by 0.09 percent and Nasdaq-100 futures hovered below the flat line. On Friday, stocks rallied to end the week following strong jobs data for the month of May. The Dow jumped 701.19 points, or 2.12 percent, for its best day since January, ending the week at 33,762.76. The S&P 500 rose 1.45 percent to 4,282.37, while the Nasdaq Composite climbed 1.07 percent to 13,240.77 and posted its sixth straight weekly advance.

#### Crude Oil

Oil prices rose more than 2 percent on Friday after the U.S. Congress passed a debt ceiling deal that averted a government default in the world's biggest oil consumer and jobs data fed hopes for a possible pause in interest rate hikes ahead of a meeting of OPEC and its allies this weekend. Brent futures settled up 2.49 percent to \$76.13 a barrel. U.S. West Texas Intermediate (WTI) crude rose 2.34 percent to \$71.74. For the week, both contracts fell more than 1 percent for their first weekly losses in three weeks. The US Senate approved a bipartisan deal to suspend the limit on the US government's \$31.4 billion debt ceiling, staving off a sovereign default that would have rocked financial markets.

#### SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 88.5 points on Monday. SGX futures stood at 18,717.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 18551, made a high of 18574, made a low of 18478, and closed on a positive note at 18534 levels. For the day, support for the Nifty exists at 18400 and 18200 levels, whereas resistance for the Nifty stands at 18660 and 18700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 43997, made a high of 44089, made a low of 43813, and closed on a positive note at 43938 levels. For the day, support for Bank Nifty exists at 43800 and 43500 levels, whereas resistance for Bank Nifty stands at 44300 and 44500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18534.10 (+46.35) (+0.25%)	CALL	18500 CE +2.66 lac shares
NIFTY MAY FUTURE	18635.95 (101.85 Points Premium)	CALL	18600 CE +0.94 lac Shares
NIFTY PCR - OI	0.95 (-0.05)	PUT	18400 PE +4.11 lac Shares
NIFTY OI	1.00 Cr. (+2.77%)	PUT	18500 PE +3.89 lac Shares
INDIA VIX	11.13 (-4.07%)		
BANKNIFTY	43937.85 (+0.34%)		
BANKNIFTY MAY FUTURE	44110.60(172.75 Points Premium)		
BANKNIFTY OI	25.01 Lakh (+2.11%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	475.88
INDEX OPTIONS	14246.27
STOCK FUTURES	2546.22
STOCK OPTIONS	-166.15

Securities in Ban for Trade Date 05-JUNE-2023: NIL

### Retail Research Technical & Fundamental Calls for the Month of June-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Part Booked	6.15%
12-May	SBIN	Accu	562-574	538	600-630	Open	
22-May	JSWSTEEL	Accu	665-691	637	740-780	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
31-May	GSFC	Accu	152-157	144	170-175	Open	
31-May	ROUTE	Accu	1350-1410	1240	1600-1650	Part Booked	6.21%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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