

### CORPORATE AND ECONOMY NEWS

- **UltraTech Cement:** The company will invest Rs 12,886 crore towards 22.6 mtpa capacity expansion after the board approved mix of brown field and green field expansion. The move comes weeks after Adani Group acquired Holcim India's Ambuja Cements Ltd. and ACC Ltd. to emerge as the country's second largest cement maker.
- **YES Bank:** Yes Bank on Thursday received approval for the buyback of notes issued under the lender's Medium Term Note Programme to the tune of \$200 million. The capital raising committee has approved the plan and recommended the bank to make a tender offer for the re-purchase of the overseas bonds.
- **Coal India:** The coal ministry has floated a draft cabinet note for seeking inter-ministerial views on the proposal to list 25 per cent shares of Coal India arm BCCL. As a part of Coal India (CIL) restructuring, the government has decided for an initial listing of 25 per cent shares of Bharat Coking Coal Ltd (BCCL).
- **HDFC:** HDFC on Thursday announced the collaboration with global information technology services and consulting firm, Accenture to digitally transform its lending business. The tie-up will revamp HDFC's customer experience and business processes to provide greater operational agility and efficiency, and drive business growth.
- **Maruti Suzuki:** While Maruti Suzuki has clocked a sequential as well as a year-on-year surge in sales during the month of May 2022, the automobile major fears inflation, commodity prices and chip shortage may hit demand in the period to come.
- **Bajaj Auto:** Dealers are grappling with a severe shortage of inventory as the chip crunch and vendor issues are hurting the maker of Pulsar motorcycles.
- **Salasar Techno Engineering:** The engineering and construction player Salasar Techno Engineering Limited has announced its results for the period ended March 31, 2022. The company clocked a 20.5 per cent jump in the total income from operations at Rs.718.87 crore in the year ended March 31, 2022. The operational income in the previous fiscal stood at Rs.596.59 crore.
- **WardWizard Innovations:** Gujarat-based electric two-wheeler maker WardWizard Innovations on Thursday said it has recorded over a three-fold jump year-on-year in sales to 2,055 units in May, driven by the growth in the low-speed category.
- **Godrej Industries Ltd:** The holding company of the Godrej Group has invested Rs 690 crore in its subsidiary Godrej Capital Limited.
- **Deepak Nitrite Ltd:** Fire broke out in the chemical company's manufacturing facility in Nandesari GIDC in Vadodara.
- **Fiem Industries:** A 2.16% stake in the company was sold by Elevation Capital V FII Holdings through open market transactions on 1 June.
- **GR Infraprojects:** The company has signed a concession pact with NHA (National Highways Authority of India) for a project worth 1,577 crore.
- **Hindalco Industries:** The company has completed the disinvestment process of Hindalco Do Brazil Industria Comercia de Alumina LTDA, a wholly owned stepdown subsidiary.
- **Muthoot Finance Ltd:** The company has announced partnership with Airtel Payments Bank to offer gold loans through the latter's digital portal, Airtel Thanks app.
- **MTAR Technologies:** The defence firm will acquire 100% stake in GEE PEE Aerospace & Defence at a cost of ₹8.82 crore.
- **McDowell Holdings:** The company approved the appointment of CA Krishna Mohan Maddula as CFO with effect from May 31, 2022.
- **Aether Industries IPO:** The firm will make its stock market debut on 3 June.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	55818	0.79%
Nifty	16628	0.64%
Bank Nifty	35614	-0.02%
IND VIX	20.32	-2.52%

#### GLOBAL INDICES

DJIA	33,248	1.33%
Nasdaq	12,317	2.69%
FTSE	7,533	-0.98%
CAC	6,500	1.27%
DAX	14,485	1.01%
Nikkei	27,721	1.12%
Hang Seng	21,082	-1.00%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29792	1.82%
Infra	4887	0.68%
Energy	25969	2.01%
FMCG	38497	0.16%
Pharma	12500	0.45%
Auto	11491	-0.62%
Metals	5398	1.14%
Midcap	28491	0.68%
Nifty 500	14168	0.60%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-451.82
DII	130.63

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABBOTINDIA	32%	3.37%
COROMANDEL	25%	-1.62%
APOLLOHOSP	12%	-4.92%
FEDERALBNK	11%	2.84%

#### Top Open Interest Losers

ATUL	-9%	0.49%
HAL	-7%	0.36%
ABFRL	-5%	-0.15%
ASTRAL	-5%	-2.69%

#### FOREX MARKET

USDINR	77.45	0.08%
EURINR	83.32	0.20%

#### COMMODITY MARKET

Gold (\$/OZ)	1,874	0.16%
Silver(\$/OZ)	22.47	0.88%
Brent (\$/Bbl)	117.6	0.01%
Copper(\$/Lbs)	4.561	0.05%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street ended sharply higher on Thursday, led by Tesla, Nvidia and other mega-cap growth stocks in a choppy session ahead of a key jobs report due on Friday. Tesla, Nvidia and Meta Platforms each rose more than 4%, fueling gains in the S&P 500 and Nasdaq. Amazon rallied 3.1% and Apple added 1.7%. The S&P 500 climbed 1.84% to end the session at 4,176.82 points. The Nasdaq gained 2.69% to 12,316.90 points, while Dow Jones Industrial Average rose 1.33% to 33,248.28 points.

#### Crude Oil

Oil prices were roughly unchanged on Friday, clinging to gains made in the previous session on doubts that producers belonging to OPEC+ can hike their crude output enough to make up for lost supply from Russia. US West Texas Intermediate (WTI) crude futures were up 1 cent at \$116.88 a barrel at 0112 GMT, while Brent crude futures were up 7 cents at \$117.68 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 196 points. The Nifty futures were trading around 16,806 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 16482, made a high of 16646, made a low of 16443, and closed on a positive note at 16628 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16700 and 16800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 35471, made a high of 35676, made a low of 35385, and closed on a flat note at 35614 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16628.00 (+105.25) (+0.64%)	CALL	16700 CE +0.45 lac Shares
NIFTY JUNE FUT	16621.20 (6.80 Points Discount)	CALL	16900 CE -1.76 lac Shares
NIFTY PCR - OI	1.18 (+0.36)	PUT	16400 PE +1.51 lac Shares
NIFTY OI (Total)	1.24 Cr. (+3.05%)	PUT	16500 PE +2.74 lac Shares
INDIA VIX	20.32 (-2.52%)		
BANKNIFTY	35613.65(-0.02%)		
BANKNIFTY JUNE FUT	35698.10(84.45 Points Premium)		
BANKNIFTY OI (Total)	25.72 Lakh (+2.54%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1349.87
INDEX OPTIONS	-1511.02
STOCK FUTURES	613.35
STOCK OPTIONS	-50.59

**Securities in Ban for Trade Date 03-Jun-2022: NIL**

### Retail Research Technical & Fundamental Calls for the Month of May-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
25-May	LT	Buy	1585-1605	1475	1750-1800	Part Booked	3.22%
27-May	REDINGTON	Buy	130-132	123	145-150	Part Booked	3.12%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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