

CORPORATE AND ECONOMY NEWS

- **Coal India - (Consolidated, YoY):** Revenue down 1.95% at Rs 37,410 crore vs Rs 38,152 crore. Ebitda up 21.47% at Rs 11,338 crore vs Rs 9,333 crore. Margin up 584 bps at 30.3% vs 24.46%. Net profit up 25.78% at Rs 8,640 crore vs Rs 6,869 crore. Board recommends final dividend of Rs 5 per share.
- **Coforge - (Consolidated, QOQ):** Revenue up 1.51% at Rs 2,358 crore vs Rs 2,323 crore. EBIT down 4.1% at Rs 301 crore vs Rs 314 crore. EBIT down 74 bps margin at 12.76% vs 13.51%. Net profit down 5.6% at Rs 229 crore vs Rs 243 crore. Board approved fourth interim dividend of Rs 19 per share. Signs share purchase agreement to acquire up to 54% stake in Cigniti Tech.
- **Ajanta Pharma - (Consolidated, YoY):** Revenue up 19.53% at Rs 1,054.08 crore vs Rs 882 crore. Ebitda up 86.32% at Rs 278 crore vs Rs 149 crore. Margin up 946 bps at 26.4% vs 16.93%. Net profit up 65.82% at Rs 203 crore vs Rs 122 crore.
- **Railtel Corp of India - (Consolidated, QoQ):** Revenue up 24.58% at Rs 833 crore vs Rs 668 crore. Ebitda down 10.06% at Rs 116 crore vs Rs 130 crore. Margin down 539 bps at 13.99% vs 19.39%. Net profit up 24.76% at Rs 77.53 crore vs Rs 62.14 crore.
- **Blue Dart Express - (Consolidated, YoY):** Revenue up 8.73% at Rs 1,323 crore vs Rs 1216 crore. Ebitda up 13.41% at Rs 226 crore vs Rs 199 crore. Margin up 70 bps at 17.08% vs 16.37%. Net profit up 12.01% at Rs 77.78 crore vs Rs 69.44 crore. Board recommends dividend of Rs 25 per share.
- **CEAT - (Consolidated, YoY):** Revenue up 4.07% at Rs 2992 crore vs Rs 2875 crore. Ebitda at Rs 392 crore vs Rs 368 crore, up 6.44%. Margin up 29 bps at 13.08% vs 12.79%. Net profit down 22.76% at Rs 102.27 crore vs Rs 132.42 crore. Board recommends final dividend of Rs 30 per share. Bajaj Finance: The Reserve Bank of India lifted restrictions on the company's eCOM and online digital Insta EMI Card products with immediate effect.
- **Adani Energy:** The company is in a pact with Windson Project to acquire Pointleap Projects for Rs 13.15 crore.
- **Max Estates:** The company arm signed an agreement for a residential development project in Gurugram with a GDV potential of over Rs 9,000 crore.
- **UGRO Capital:** The company plans to raise Rs 1,323 crore via CCDs and warrants and acquire 'MyShubhLife' for an aggregate consideration of Rs 45 crore.
- **Mazagon Dock Shipbuilders:** The company received an international shipbuilding order worth \$42 million to construct three hybrid-powered vessels.
- **Wipro:** The company will implement Wipro's Medicare Prescription Payment Plan platform for the upcoming open enrollment period. Indian Energy Exchange: The company achieved 9,044 MU overall volume in April, marking a 14.1% YoY increase, and REC volume at 618 MU, up 211% YoY.
- **Gujarat Industries Power:** The company entered into a loan agreement worth 2,832 crore with the national bank for financing infrastructure and development.
- **KEI Industries:** The company partnered with BRUGG to produce EHV cables up to 400 kV.
- **Suzlon Energy:** The company approved the merger of Suzlon Global Services with the company.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	74611	0.17%
Nifty	22648	0.19%
Nifty Bank	49231	-0.34%
India VIX	13.45	4.47%

GLOBAL INDICES

DJIA	38226	0.85%
Nasdaq	15841	1.51%
FTSE	8172	0.63%
CAC	7915	-0.88%
DAX	17897	-0.20%
Nikkei	38236	-0.10%
Hang Seng	18464	1.41%

SECTOR INDEX (NSE)

IT	33203	0.01%
Infra	8631	0.64%
Energy	40801	1.08%
FMCG	54491	0.46%
Pharma	19124	0.81%
Auto	22734	1.13%
Metals	9280	1.13%
Midcap	51115	0.49%
Nifty 500	21084	0.41%

DII/FII INVESTMENT (IN.CR.)

DII	1,352
FII/FPI	-964

Top Open Interest Gainers

Symbol	OI Chg	% Chg
HINDALCO	18.04%	-0.15%
COFORGE	17.78%	-2.07%
IGL	16.65%	-2.66%
RECLTD	16.12%	9.49%

Top Open Interest Losers

CANFINHOME	-9.73%	1.92%
TATACHEM	-9.02%	4.38%
SHRIRAMFIN	-6.98%	1.32%
FEDERALBNK	-6.15%	3.51%

FOREX MARKET

USDINR	83.38	-0.02%
EURINR	89.49	0.06%

COMMODITY MARKET

Gold (\$/OZ)	2309.70	0.00%
Silver(\$/OZ)	26.87	0.14%
Brent (\$/Bbl)	83.80	0.16%
Copper(\$/Lbs)	4.49	-0.29%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stocks rallied on Thursday as investors weighed the Federal Reserve's more dovish-than-expected interest rate guidance on Wednesday against a plethora of mixed earnings and economic data. The Dow Jones Industrial Average rose 322.37 points, or 0.85%, to 38,225.66. The S&P 500 gained 45.81 points, or 0.91%, at 5,064.2 and the Nasdaq Composite added 235.48 points, or 1.51%, at 15,840.96.

Crude Oil

Oil prices edged up in early trade on Friday on the prospect of OPEC+ continuing output cuts, but the crude benchmarks were headed for weekly losses on U.S. economic uncertainty and limited crude supply disruptions caused by the Israel-Hamas war. Brent crude futures for July rose 16 cents to \$83.83 a barrel. U.S. West Texas Intermediate crude for June was up 19 cents to \$79.14 per barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a gap-up start for the broader index in India, with a gain of 104.50 points or 0.45 percent. The Nifty futures were trading around the 22,888 level.

TECHNICAL CHART TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices rose modestly on Thursday as the US Federal Reserve left interest rates unchanged. Meanwhile, record GST collection in April, along with general economic stability, strengthened investor confidence. Moreover, the Volatility Index, India VIX, surged by 4.46% ahead of general election. From a technical standpoint, the index on a daily scale has formed a bullish candle but traded in narrow range throughout day. Finally, Nifty 50 index settled on positive note at 22648.20. On the higher side 22,780-22,800 will act as a strong hurdle for the index in the short term. As long as the index remains below 22,800, a short-term retracement towards 22,500-22,300 could be possible. If the index sustains above 22,800, the rise could continue to 23,000-23,100 levels. For the short term, 22,500 and 22,300 will act as strong support levels, whereas 22,800 and 23,000 will act as barriers for the index.

Bank Nifty Outlook:

Bank Nifty opened on a positive note but was unable to sustain higher levels, resulting in profit booking and settling on a negative note at 49231. Technically, on a daily scale, index has formed a shooting star candlestick pattern near the upper trend line resistance of rising wedge pattern on Tuesday and sustained below low of shooting star candle today, indicating weakness. Thus, as long as index remains below 49,975 levels, short term retracement towards 48500 can't rule out.

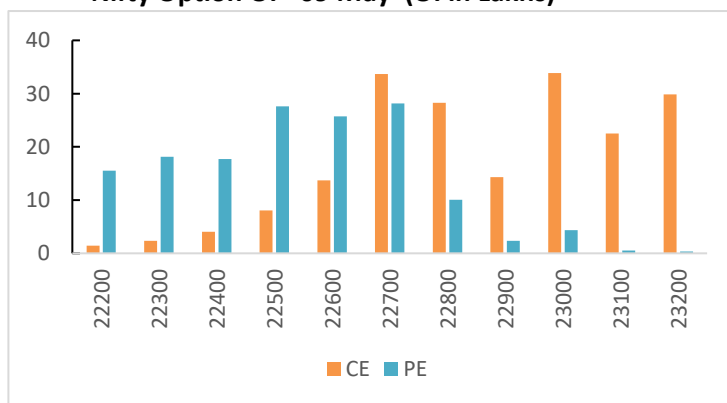
03-May-24

DERIVATIVES INDICATORS

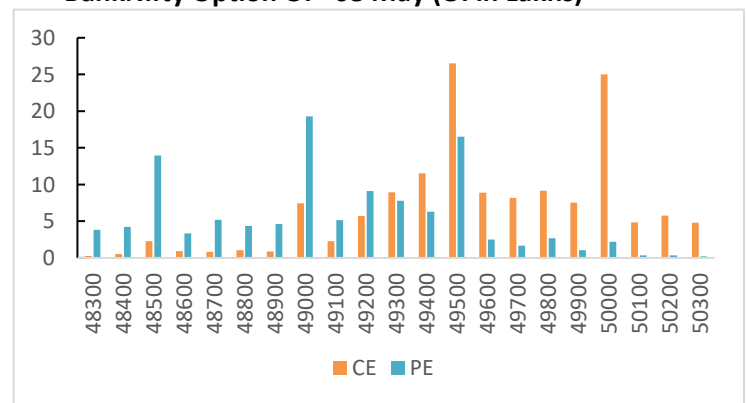
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22773.95	22718.30	0.24%	Long Buildup
NIFTY OI (Total)	12230675	11932125	2.50%	
BANKNIFTY MAY FUT	49388.35	49450.55	-0.13%	Neutral
BANKNIFTY OI (Total)	2526360	2610420	-3.22%	
FINNIFTY MAY FUT	21927.20	21844.25	0.38%	Long Buildup
FINNIFTY OI (Total)	56440	49960	12.97%	
MIDCPNIFTY MAY FUT	11193.50	11116.80	0.69%	Long Buildup
MIDCPNIFTY OI (Total)	1935725	1873150	3.34%	
NIFTY PCR - OI	1.28	1.11	15.32%	Neutral
INDIA VIX	13.45	12.87	4.47%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 09 May (OI in Lakhs)



BankNifty Option OI - 08 May (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

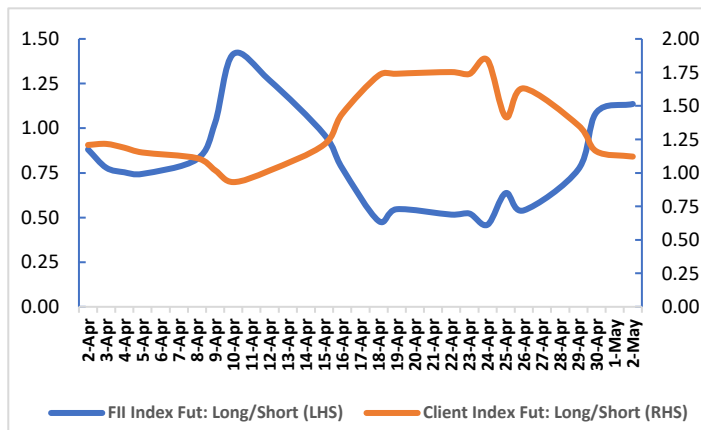
INDEX FUTURES	363.63
INDEX OPTIONS	-22053.22
STOCK FUTURES	5163.11
STOCK OPTIONS	115.77

Securities in Ban For Trade Date 03-MAY-2024:

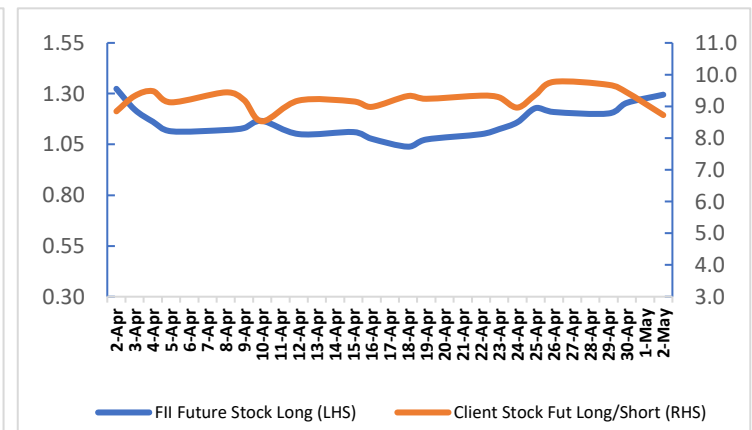
ABFRL BIOCON IDEA

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of April-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
23-Apr	PRSMJOHNSN	Accu	158-164	149.5	180-195	Open	
29-Apr	SUNTV	Accu	632.5-652.5	618	695-730	Open	
30-Apr	LTF	Accu	162-169	159	180-190	Open	
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Open	
02-May	HCLTECH	Accu	1310-1360	1285	1435-1510	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
21-Mar	SCHAEFFLER	Accu	2900-2920	3696	Booked	27.00%
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	

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