

CORPORATE AND ECONOMY NEWS

- **Mahanagar Gas Q3 FY23 (Consolidated, YoY):** Revenue 62.62% at Rs 1671.39 crore, Ebitda up 148.39% at Rs 256.1 crore, Ebitda margin at 15.32% vs 10.03% and Net profit up 202.99% at Rs 172.07 crore.
- **Crompton Greaves Consumer Electricals Q3 FY23 (Consolidated, YoY):** Revenue up 7.49% at Rs 1,516.21 crore, Ebitda down 24.38% at Rs 152.39 crore, Margins at 10.0507185680084% vs 14.29% and Net profit down 42.5% at Rs 85.25 crore.
- **Tata Consumer Products Q3 FY23 (Consolidated, YoY):** Revenue up 8% at Rs 3,474.55 crore, Ebitda down 2% to Rs 453.66 crore, Ebitda margin at 13.1% Vs 14.4% and Net profit up 33% to Rs 351.76 crore Vs Rs 265.05 crore.
- **Hikal Q3 FY23 (Consolidated, YoY):** Revenues up 4.99% at Rs 540.2 crore, Ebitda down 19.73% at Rs 74.58 crore, Margins at 13.81% vs 18.06% and Net profit down 41.57% at Rs 26.41 crore.
- **Adani Enterprises:** The National Stock Exchange has put Adani Enterprises Ltd., Adani Ports and Special Economic Zone Ltd., and Ambuja Cements Ltd. under short-term additional surveillance measure. Under the framework, applicable margin will be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100%, a circular on the NSE said. This will be effective from Feb. 3 and new positions created from Feb. 6.
- **Apollo Tyres Q3 FY23 (Consolidated, YoY):** Revenue up 12.53% at Rs 6,422.75 crore, Ebitda up 22.83% at Rs 913.36 crore, Ebitda margin at 14.22% vs 13.03% and Net profit up 30.68% at Rs 292.11 crore.
- **SBI Life Insurance Co.:** The life insurer told the exchanges that the impact of Budget recommendations to non-linked policies with annual premium of above Rs 5 lakh will not be significant as the share of such policies in the total annual premium equivalent is under 2%.
- **Adani Ports and Special Economic Zone:** The company's subsidiary Adani Harbour Services incorporated Port Harbour Services International in Singapore to carry out business, consultancy of port and marine services and trading in equipment relating to port and marine business.
- **Inox Green Energy Services:** The Company will acquire 51% stake in I-Fox Windtechnik India for Rs 35,947.71 per share.
- **Engineers India:** The Company signed an MoU with Ministry of Housing and Urban Affairs for providing transaction advisory services for setting up large scale bio-methanation and waste-to-energy projects in selected 25 cities.
- **HDFC Life:** On Budget recommendation to tax policies with annual premium above Rs 5 lakh, the insurer clarified that the business at risk could be 12-12% of the total APE.
- **HDFC Asset Management Company:** The company received SEBI approval for change in its control due to proposed stake sale by abrdn Investment Management Limited, the co-sponsor of HDFC Mutual Fund.
- **NMDC:** The company fixed prices of iron ore, with effect from Jan. 28, 2023, with lump ore at Rs 4,400 per tonne, and fines at Rs 3,910 per tonne.
- **Railtel Corporation:** The company has received a Work Order from the State Bank of India (SBI) for providing 4G LTE connectivity to 15,000 offsite ATMs across the country. The mini-ratna public sector undertaking (PSU) under the Ministry of Railways will also take care of the operation and maintenance of the entire network for a period of five years. "Besides last mile connectivity, the project also includes the establishment of Network Operations Centre (NOC), backhaul connectivity to the data centre & disaster recovery centre (DC-DR) of SBI, live dashboard for SLA monitoring, 24x7 helpdesk, etc," the PSU said in a press release.
- **TVS Motor Co.:** The Company, through its subsidiary TVS Motor (Singapore) will acquire 31.44 lakh series AA shares in electric mobility player Ion Mobility for \$9.5 million (Rs 77.89 crore).

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59932	0.38%
Nifty	17610	-0.03%
Bank Nifty	40669	0.39%
IND VIX	15.73	-6.24%

GLOBAL INDICES

DJIA	34,054	-0.11%
Nasdaq	12,201	3.25%
FTSE	7,820	0.76%
CAC	7,166	1.26%
DAX	15,509	2.16%
Nikkei	27,503	0.37%
Hang Seng	21,482	-2.17%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30567	1.83%
Infra	4997	-0.24%
Energy	22874	-2.26%
FMCG	45982	2.28%
Pharma	12306	-0.40%
Auto	13213	0.05%
Metals	5908	-4.35%
Midcap	30433	0.15%
Nifty 500	14839	-0.06%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3065.35
DII	2371.36

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BSOFT	15%	-8.52%
ADANI PORTS	14%	-6.64%
ACC	13%	-0.11%
COROMANDEL	11%	-1.93%

Top Open Interest Losers

SYNGENE	-9%	-0.13%
ALKEM	-8%	2.12%
ONGC	-7%	-0.59%
TATASTEEL	-6%	-1.76%

FOREX MARKET

USDINR	82.14	0.13%
EURINR	89.45	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,930	-0.03%
Silver(\$/OZ)	23.58	0.01%
Brent (\$/Bbl)	82.12	-0.12%
Copper(\$/Lbs)	4.102	0.37%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

The Nasdaq and S&P 500 ended higher on Thursday and touched roughly five-month highs as a more dovish-than-expected message from Federal Reserve Chair Jerome Powell boosted equities and Meta Platforms shares soared on rigorous cost controls. The Dow Jones Industrial Average fell 39.02 points, or 0.11%, to 34,053.94, the S&P 500 gained 60.55 points, or 1.47%, to 4,179.76 and the Nasdaq Composite added 384.50 points, or 3.25%, to 12,200.82.

Crude Oil

Oil prices made modest gains in early trade on Friday but were heading for a second straight week of losses, as the market looked for more signs of a strong recovery in fuel demand in China to offset looming slumps in other major economies. Brent crude futures rose 16 cents, or 0.2%, to \$82.33 a barrel at 0110 GMT, while U.S. West Texas Intermediate (WTI) crude futures gained 18 cents, or 0.2%, to \$76.06 a barrel.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 65 points. The Nifty futures were trading around 17,704 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Technically, the index has been consolidating in the narrow band of 17400-18200 levels. As long as the index remains above 17400, range bound consolidation will continue. If the index sustains below 17400, then it could test the levels of 17200 and 17000 in short term. For the day, support for the Nifty exists at 17480 and 17400 levels, whereas resistance for the Nifty stands at 17750 and 17800 levels.

Bank Nifty Outlook:

Technically, the index has been consolidating in the narrow band of 39400-42000 levels. As long as the index remains above 39400, range bound consolidation will continue. For the day, support for Bank Nifty exists at 39800 and 39400 levels, whereas resistance for Bank Nifty stands at 41000 and 41500 levels. If the index fails to hold the support of 39400, then it could test 38000 and 37500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17610.40 (-5.90) (-0.03%)	CALL	17600 CE +5.11 lac shares
NIFTY JAN FUT	17685.25 (74.85 Points Premium)	CALL	17700 CE +2.11 lac Shares
NIFTY PCR - OI	0.94 (+0.24)	PUT	17300 PE +0.63 lac Shares
NIFTY OI (Total)	1.18 Cr. (+2.41%)	PUT	17600 PE +5.22 lac Shares
INDIA VIX	15.73 (-6.24%)		
BANKNIFTY	40669.30 (+0.39%)		
BANKNIFTY JAN FUT	40937.80 (268.50 Points Premium)		
BANKNIFTY OI (Total)	27.96 Lakh (+5.13%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2464.1
INDEX OPTIONS	-1792.64
STOCK FUTURES	-322.51
STOCK OPTIONS	78.7

Securities in Ban for Trade Date 03-Feb-2023: ADANI PORTS, AMBUJACEM.

Key Results to Watch: Divi's Laboratories Limited., I T C Limited., State Bank Of India, Aarti Industries Limited, Bank Of Baroda, India Cements Limited, Interglobe Aviation Limited, Intellect Design Arena Limited, Mahindra and Mahindra Financial Services Limited, Manappuram Finance Limited, Marico Limited, Sun T V Network 18, Tata Power Company, Brightcom Group Limited, Elgi equipments limited, Emami limited, Engineers india limited., Jamna auto industries limited., Jubilant pharma limited, Kansai nerolac paints limited., Medplus health services limited, One 97 communications limited (Paytm), Praj industries limited., Qess corp limited, Sumitomo chemical india limited, Thyrocare technologies limited and Tube investments of india limited.

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	FLUOROCHEM	Accu	2600-2690	2480	2900-3000	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
2-Feb	SBIN	Accu	522.5-502.5	478	570-600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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