

CORPORATE AND ECONOMY NEWS

- **InterGlobe Aviation Q1FY23 Result(YoY):** The parent company of the country's largest airline IndiGo reported a net loss of Rs 1,064.2 crore for the first quarter ended June 2022, down from a loss of Rs 3,174.2 crore in year-ago period. Total revenue stood at Rs 12,855.3 crore during the period under review, up 327 percent as against Rs 3,006.9 crore in the corresponding period of the preceding fiscal.
- **Adani Wilmar Q1FY23 Result(YoY):** The company reported a profit of Rs 193.6 crore for the first quarter ended June 2022, up 10.19 percent from Rs 175.7 crore in the year-ago period. Total revenue stood at Rs 14,731.6 crore during the period under review.
- **Adani Transmission Q1FY23 Result(YoY):** The firm reported a 57.3 percent decline in net profit for the fiscal's first quarter ended June 30, 2022. Total revenue stood at Rs 3,131.9 crore during the period under review, up 10.7 percent against Rs 2,829.7 crore in the corresponding period of the preceding fiscal.
- **Lupin Q1FY23 Result(YoY):** Revenue down 12% at Rs 3,744 crore Vs Rs 4,270 crore. EBITDA down 82% to Rs 164 crore from Rs 928 crore. EBITDA margins at 4.4% Vs 21.7%. Net loss of Rs 89 crore Vs net profit of Rs 542 crore.
- **Inox Leisure Q1FY23 Result(QoQ):** Revenue up 83% at Rs 582.26 crore Vs Rs 317.72 crore. EBITDA up 2x at Rs 210.46 crore Vs Rs 98.32 crore. EBITDA margin 36% Vs 31%. Net profit at Rs 57.09 crore Vs net loss of 28 crore.
- **PI Industries Q1FY23 Result(YoY):** Revenue up 29% at Rs 1543.2 crore Vs Rs 1193.8 crore. EBITDA up 39% at Rs 345.60 crore Vs Rs 248.9 crore. EBITDA margin 22% Vs 21%. Net profit up 40% at Rs 262.4 crore Vs Rs 187 crore.
- **KEC International Q1FY23 Result(YoY):** Revenue up 31% at Rs 3,318.08 crore Vs Rs 2,540 crore. EBITDA up 5% at Rs 168.43 crore Vs Rs 159.88 crore. EBITDA margin 5% Vs 6%. Net profit fell 33% at Rs 31.02 crore Vs Rs 46 crore.
- **Other Results:** Gujarat Gas(Mix), Vodafone Idea(Weak).
- **Reliance Industries:** The conglomerate has moved up 51 places to secure the 104th position in the Fortune Global 500 ranking for 2022. Last year, the company was in the 155th position. Mukesh Ambani-led company is India's highest-ranked private sector firm. It has been a part of the the list for the 19th-straight year, which is longer than any other Indian private sector companies.
- **Larsen & Toubro:** The conglomerate has signed a memorandum of understanding with the Gujarat government to set up an IT and IT-enabled Services (ITeS) Park in Vadodara with an investment of Rs 7,000 crore.
- **Wipro:** The company has announced a new five-year strategic engagement with Nokia to deliver global business services in support of Nokia's renewed operating model.
- **AU Small Finance Bank:** The private sector lender opened its qualified institutional placement (QIP) to raise up to Rs 2,000 crore and set the floor price of the issue at Rs 590.84 per equity share. The company is looking to mop up Rs 1,600 crore as the base deal size, with an option to increase the total funds raised by another Rs 400 crore.
- **Bharti Airtel:** The company signed 5G network agreements with Ericsson, Nokia and Samsung. Deployment of 5G to commence in August 2022.
- **Key Results Today:** Britannia Industries, GAIL India, Adani Enterprises, LIC Housing Finance, Dabur India, Alembic Pharmaceuticals, Adani Total Gas, Aarti Surfactants, Aptech, Balkrishna Industries, Balrampur Chini Mills, BEML, Berger Paints India, Bharat Heavy Electricals, Blue Star, Container Corporation of India, Dalmia Bharat, Edelweiss Financial Services, Glenmark Life Sciences, Gujarat State Petronet, ICRA, Kalpataru Power Transmission, Kalyan Jewellers India, Krsnaa Diagnostics, Manappuram Finance, Praj Industries, REC, Shankara Building Products, Spandana Sphoorty Financial, Suryoday Small Finance Bank, Ujjivan Financial Services, Welspun Corp, and Windlas Biotech.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	58351	0.37%
Nifty	17388	0.25%
Bank Nifty	37989	-0.09%
IND VIX	18.45	-0.43%

GLOBAL INDICES

DJIA	32,813	1.29%
Nasdaq	12,668	2.59%
FTSE	7,446	0.49%
CAC	6,472	0.97%
DAX	13,588	1.03%
Nikkei	27,856	0.41%
Hang Seng	20,137	1.87%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29417	1.35%
Infra	4971	-0.12%
Energy	27052	0.05%
FMCG	42624	-0.41%
Pharma	12682	-0.77%
Auto	12919	-0.80%
Metals	5553	-0.19%
Midcap	30018	-0.70%
Nifty 500	14878	0.01%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	765.17
DII	-518.42

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDUSTOWER	33%	-6.18%
ALKEM	31%	-3.38%
CHAMBLFERT	17%	-3.18%
BOSCHLTD	14%	-2.99%

Top Open Interest Losers

SIEMENS	-9%	-4.75%
PERSISTENT	-8%	2.70%
POWERGRID	-7%	0.45%
MFSL	-7%	-2.40%

FOREX MARKET

USDINR	79.11	0.05%
EURINR	80.38	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1,784	0.45%
Silver(\$/OZ)	19.96	0.32%
Brent (\$/Bbl)	97.14	0.37%
Copper(\$/Lbs)	3.462	-0.49%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply higher on Wednesday, with strong profit forecasts from PayPal and CVS Health Corp lifting sentiment and helping elevate the Nasdaq to its highest level since early May. The S&P 500 climbed 1.56% to end the session at 4,155.12 points. The Nasdaq gained 2.59% to 12,668.16 points, while Dow Jones Industrial Average rose 1.29% to 32,812.50 points.

Crude Oil

Oil prices rose in early Asian trade on Thursday, bouncing off multi-month lows in the previous session caused by data signalling weak US fuel demand. Brent crude futures rose 53 cents, or 0.6%, at \$97.31 a barrel by 0020 GMT while West Texas Intermediate (WTI) crude futures rose 55 cents, also a 0.6% gain, to \$91.21. Both benchmarks fell to their weakest levels since February in the previous session. US crude oil inventories rose unexpectedly last week as exports fell and refiners lowered runs, while gasoline stocks also posted a surprise build as demand slowed, the Energy Information Administration said.

SGX Nifty: Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 54 points. The Nifty futures were trading around 17,494 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17349, made a high of 17407, made a low of 17226, and closed on a positive note at 17388 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 37955, made a high of 38969, made a low of 37693, and closed on a negative note at 37989 levels. For the day, support for Bank Nifty exists at 37600 and 37400 levels, whereas resistance for Bank Nifty stands at 38300 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-AUG SERIES)	
NIFTY	17388.15 (+42.70) (+0.25%)	CALL	17100 CE -1.23 lac Shares
NIFTY AUG FUT	17407.15 (19 Points Premium)	CALL	17500 CE +0.56 lac Shares
NIFTY PCR - OI	1.28 (-0.10)	PUT	17400 PE +0.63 lac Shares
NIFTY OI (Total)	1.15 Cr. (-3.93%)	PUT	17200 PE +0.70 lac Shares
INDIA VIX	18.45 (-0.43%)		
BANKNIFTY	37989.25(-0.09%)		
BANKNIFTY AUG FUT	38031.80 (42.55 Points Premium)		
BANKNIFTY OI (Total)	27.28 lakh (+0.70%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-575.47
INDEX OPTIONS	-3761.13
STOCK FUTURES	-967.32
STOCK OPTIONS	98.64

Securities in Ban for Trade Date 04-Aug-2022: ESCORTS

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
13-Jul	IOC	Buy	70-71	67	75-77	Open	
26-Jul	TATACOMM	Buy	1020-1040	970	1100-1150	Part Booked	3.67%
28-Jul	ZYDUSLIFE	Buy	349-351	329	380-390	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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