

CORPORATE AND ECONOMY NEWS

- Rail Vikas Nigam:** The consortium of Tracks & Towers Infratech and Rail Vikas Nigam received the letter of award from NHAI for construction of six-lane greenfield Varanasi-Ranchi-Kolkata highway for Rs 1,271.99 crore. The company received letter of award from NHAI for construction of six lane elevated Kona Expressway for Rs 720.67 crore. The company also received letter of award from Ministry of Railways for manufacturing and maintenance of 120 Vande Bharat trainsets at a cost of Rs 120 crore per trainset.
- Engineers India:** The company secured job orders Rs 48.82 crore for five assignments related to the energy sector.
- GR Infraprojects:** The Company received letter of award for construction of four-lane access controlled Greenfield highway section of NH-163G from Venkatpur village in Warangal district to Thallasenkesa village in Mahabubabad district of Telangana for Rs 847.87 crore.
- Ashoka Buildcon:** The Company received letter of acceptance from Ministry of Railways for all civil engineering works and supply of machine crushed stone ballast in between block section from Birpur to Seroni Road in connection with Gwalior-Sheopurkalan GC project of North Central Railway. The project cost is Rs 284.65 crore.
- ICICI Bank:** The Company acquired 9.5% stake in PropertyPistol Realty via investment of Rs 22.5 crore in the latter's equity shares and compulsorily convertible preference shares.
- EIH Associated Hotels:** The Company acquired 40 acres of land on lease from Andhra Pradesh government for construction, development and operation of a five-star luxury hotel or resort in Visakhapatnam. The lease period for the land will be for 94 years, including four years of construction.
- Punjab National Bank:** The bank changed its base rate from 9% to 9.5% with effect from April 1, 2023.
- Bank of India:** The bank revised its marginal cost of fund-based lending rate in the range of 10-40 basis points with effect from April 1, 2023. The rep-based lending rate will be marked up by 10 basis points.
- Westlife Foodworld:** The company subsidiary will pay royalty at 4.5% to fast food restaurant chain McDonald's for the fiscal ending March 2024.
- Dixon Technologies (India):** The Company incorporated wholly owned subsidiary Dixtel Communications to undertake wholesale/trading of electronic equipment and other related parts thereof.
- CreditAccess Grameen:** The Company completed three direct assignment transactions aggregating to Rs 936.63 crore and a PTC transaction of Rs 98.77 crore during March. During the quarter ended March 2023, the company raised total funds of Rs 5,840.09 crore through term loans, NCDs, MLD, ECBs, direct assignments and PTC.
- Life Insurance Corporation of India:** BC Patnaik has ceased to be the managing director of the corporation after close of office hours March 31, 2023, upon his superannuation.
- Greenpanel Industries:** The Company suspended manufacturing operations at the MDF plant in Rudrapur, Uttarakhand for 20 days, with effect from April 1, 2023, due to routine maintenance.
- Barbeque-Nation Hospitality:** The Company said it has suffered an IT incident and subsequently isolated its impacted IT assets. The core operations are unaffected, and all the company's restaurants are fully operational, serving both dine-in and delivery.
- Bharat Heavy Electricals:** The Company has received an Letter of Intent (LOI) for supply of strategic equipment for defence sector for Rs 3,700 crore. The order will be delivered over next 12 years.
- IPO Update:** Udayshivakumar Infra will be in focus as the road construction company will make its debut on the bourses on April 3, 2023. The final issue price has been fixed at Rs 35 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	58992	1.78%
Nifty	17360	1.63%
Bank Nifty	40609	1.75%
IND VIX	12.94	-5.08%

GLOBAL INDICES

DJIA	33,274	1.26%
Nasdaq	12,222	1.74%
FTSE	7,632	0.15%
CAC	7,322	0.81%
DAX	15,629	0.69%
Nikkei	28,184	0.51%
Hang Seng	20,395	-0.03%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28699	2.45%
Infra	5091	1.54%
Energy	22814	1.97%
FMCG	45905	1.06%
Pharma	12017	0.62%
Auto	12244	1.01%
Metals	5497	0.68%
Midcap	30035	0.87%
Nifty 500	14558	1.48%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	358
DII	2,480

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GLENMARK	23%	4.08%
NESTLEIND	12%	2.73%
APOLLOHOSP	12%	-1.40%
LAURUSLABS	12%	-1.49%

Top Open Interest Losers

INFY	-10%	2.66%
FEDERALBNK	-7%	2.00%
BANKBARODA	-6%	2.41%
ICICIPRULI	-5%	1.91%

FOREX MARKET

USDINR	82.37	0.23%
EURINR	88.98	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,972	-0.67%
Silver(\$/OZ)	23.85	-1.26%
Brent (\$/Bbl)	84.33	5.56%
Copper(\$/Lbs)	4.069	-0.37%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks rallied in the last trading session as investors are looking to move ahead of the recent banking crisis after repeated assurances from the US regulatory agencies. Trump whereas becomes the first ex-US president to be indicted. The world awaits further developments on the same issue as Trump maintains his innocence. The Dow Jones Industrial Average closed 415 points higher, or 1.26 percent, to 33,274.15, the S&P 500 gained 59 points, or 1.44 percent, to 4109.92 and the Nasdaq Composite gained 218.21 points, or 1.68 percent, to close at 13,181.

Crude Oil

Oil closed more than 1% higher, supported by lower U.S. crude stockpiles and a halt to exports from Iraq's Kurdistan region, which offset pressure from a smaller-than-expected cut to Russian supplies.

Brent crude futures rose 95 cents, or 1.2 percent, to \$79.23 a barrel by 1:18 pm EDT (1718 GMT). West Texas Intermediate crude rose \$1.15, or 1.6 percent, to \$74.12.

SGX Nifty:

Trends in the SGX Nifty indicate a positive start for the broader index in India with a gain of 35 points i.e., 0.36 percent. The Nifty futures were trading around 17,452 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17210, made a high of 17382, made a low of 17205, and closed on a positive note at 17360 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 40231, made a high of 40690, made a low of 40180, and closed on a positive note at 40609 levels. For the day, support for Bank Nifty exists at 40200 and 40000 levels, whereas resistance for Bank Nifty stands at 40800 and 41000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17359.75 (+279.05) (+1.63%)	CALL	17500 CE -2.92 lac shares
NIFTY APR FUT	17442.65 (82.90 Points Premium)	CALL	17800 CE +3.34 lac Shares
NIFTY PCR - OI	1.27 (+0.22)	PUT	17400 PE +4.04 lac Shares
NIFTY OI (Total)	1.32 Cr. (-3.16%)	PUT	17300 PE +5.79 lac Shares
INDIA VIX	12.94 (-5.08%)		
BANKNIFTY	40608.65 (+1.75%)		
BANKNIFTY APR FUT	40833.55 (224.90 Points Premium)		
BANKNIFTY OI (Total)	50.4 Lakh (-0.32%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	267.26
INDEX OPTIONS	-16654.85
STOCK FUTURES	1766.97
STOCK OPTIONS	141.75

Securities in Ban for Trade Date 03-APR-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Mar-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	4.38%
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Part Booked	3.34%
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	
28-Mar	FLUOROCHEM	Accu	2800-2905	2690	3200-3300	Open	
28-Mar	BEL	Accu	87-90.5	83	100-105	Open	7.59%
31-Mar	HEROMOTOCO	Accu	2255-2325	2150	2500-2600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	

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