

CORPORATE AND ECONOMY NEWS

- Rites Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 0.81% at Rs 682.89 crore vs Rs 677.34 crore. Ebitda down 12.52% at Rs 168.91 crore vs Rs 193.1 crore. Margin down 377 bps at 24.73% vs 28.5%. Net profit down 12.5% at Rs 128.78 crore vs Rs 147.18 crore. Company declares dividend of Rs 4.75 per share.
- Mphasis Q3 Earnings FY24 (Consolidated, QoQ):** Revenue up 1.9% at Rs 3,337.9 crore vs Rs 3,276.5 crore. Ebit down 1.9% at Rs 497.1 crore vs Rs 506.7 crore. Margin down 57 bps at 14.89% vs 15.46%. Net profit down 4.7% at Rs 373.6 crore vs Rs 391.9 crore.
- GMM PFaudler Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 8% at Rs 856 crore vs Rs 792.3 crore). EBITDA down 3.8% at Rs 113.9 crore vs Rs 118.4 crore. Margin down 163 bps at 13.3% vs 14.9%. Net profit up 64.8% at Rs 30.76 crore vs Rs 18.67 crore.
- Godrej Agrovet Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 1% at Rs 2,345.21 crore vs Rs 2,323.5 crore. EBITDA up 14.2% at Rs 159.1 crore vs Rs 139.3 crore. Margin up 78 bps at 6.8% vs 6%. Net profit down 27.6% at Rs 82.96 crore vs Rs 114.6 crore.
- Indian Hotels Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 16.5% at Rs 1,963.8 crore vs Rs 1,685.8 crore. EBITDA up 22.6% at Rs 732.38 crore vs Rs 597.21 crore. Margin up 186 bps at 37.3% vs 35.4%. Net profit up 18.2% at Rs 476.9 crore vs Rs 403.6 crore
- City Union Bank Q3 Earnings FY24 (Consolidated, YoY):** NII down 7% at Rs 513 crore vs Rs 555.7 crore. Net profit up 16.2% at Rs 253 crore vs Rs 217.8 crore. Gross NPA at 4.47% vs 4.66% QoQ. Net NPA at 2.19 vs 2.34 QoQ.
- Thyrocare Technologies Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 5.2% at Rs 134.74 crore vs Rs 128 crore. EBITDA up 13.4% at Rs 31.59 crore vs Rs 27.86 crore. Margin up 168 bps at 23.4% vs 21.8%. Net profit up 0.3% at Rs 14.74 crore vs Rs 14.7 crore.
- Minda Corp Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 9.1% at Rs 1,165.8 crore vs Rs 1,068.3 crore. Ebitda up 13.8% at Rs 129.9 crore vs Rs 114.1 crore. Margin up 45 bps at 11.13% vs 10.68%. Net profit up 0.4% at Rs 52.5 crore vs Rs 52.3 crore.
- Bata India Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 0.4% at Rs 903.5 crore vs Rs 900.2 crore. Ebitda down 11.5% at Rs 182.5 crore vs Rs 206.2 crore. Margin down 270 bps at 20.19% vs 22.9%. Net profit down 30.1% at Rs 58 crore vs Rs 83 crore.
- Castrol India Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 7.5% at Rs 1,264 crore vs Rs 1,176 crore. Ebitda up 47.1% at Rs 329 crore vs Rs 223.6 crore. Margin up 701 bps at 26.02% vs 19.01%. Net profit up 25.9% at Rs 241.9 crore vs Rs 192.1 crore. Recommends final dividend of Rs 4.5 per share.
- NMDC:** The company reported sales at 4.56 MT up 19% year-on-year and production at 4.54 MT up 8.1% year-on-year for January.
- TVS Motor:** The company reported January sales at 3.39 lakh units, up 23% year-on-year, and motorcycle sales at 1.55 lakh units, up 29% year-on-year. The company's EV sales stood at 16,276 units, up 34% YoY and total exports at 69,343 units, up 22% year-on-year.
- Hero MotoCorp:** The company reported total sales at 4.33 lakh units, up 22% year-on-year, and exports at 12,664 units, up 75% year-on-year for January. The company's motorcycle sales stood at 4.02 lakh units, up 21% YoY.
- Mahanagar Gas:** The company acquired a 100% stake in Unison Enviro for Rs 562 crore.
- Prime Focus:** The company approved raising up to Rs 4,000 crore through a rights issue at the issue price of Rs 90 per share.
- FSN E-Commerce Ventures:** The company will invest \$2.5 million into Nysaa Beauty LLC for operational support.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71645	-0.15%
Nifty	21697	-0.13%
Nifty Bank	46189	0.42%
India VIX	14.46	-9.92%

GLOBAL INDICES

DJIA	38520	0.97%
Nasdaq	15362	1.30%
FTSE	7622	-0.11%
CAC	7589	-0.89%
DAX	16859	-0.26%
Nikkei	36011	-0.90%
Hang Seng	15566	0.52%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	36535	-0.28%
Infra	7826	-0.43%
Energy	36911	0.44%
FMCG	55216	0.26%
Pharma	17839	-0.55%
Auto	19329	0.53%
Metals	7891	-1.03%
Midcap	48298	-0.56%
Nifty 500	19777	-0.12%

DII/FII INVESTMENT (IN.CR.)

DII	872
FII/FPI	-1880

Top Open Interest Gainers

Symbol	OI Chg	% Chg
INDUSTOWER	75%	-1.36%
TATACONSUM	33%	1.12%
INDIACEM	26%	-7.61%
ABB	21%	-3.26%

Top Open Interest Losers

VOLTAS	-21%	-4.11%
DRREDDY	-11%	-2.08%
GODREJCP	-11%	7.93%
CIPLA	-10%	2.75%

FOREX MARKET

USDINR	82.94	-0.03%
EURINR	90.18	0.01%

COMMODITY MARKET

Gold (\$/OZ)	2,069	-0.06%
Silver(\$/OZ)	23.21	-0.10%
Brent (\$/Bbl)	79.22	0.39%
Copper(\$/Lbs)	3.849	-0.09%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

US stocks rebounded on Thursday as investors looked to a spate of high-profile earnings and the Friday's employment report a day after the Federal Reserve quashed lingering bets that interest rate cuts could begin as early as March. While a broad rally sent all three major US stock indices sharply higher, the tech-laden Nasdaq advanced the most. The S&P 500 climbed 1.25 percent to end the session at 4,906.19 points. The Nasdaq gained 1.30 percent to 15,361.64 points, while Dow Jones Industrial Average rose 0.97 percent to 38,519.84 points.

Crude Oil

Oil prices fell over 2 percent on Thursday after unsubstantiated reports of a ceasefire between Israel and Hamas and after a power outage forced a large US refinery to shut. A Qatari official told Reuters there was no ceasefire yet, but repeated that Hamas had received a ceasefire proposal made earlier this week positively. Brent crude futures dropped \$1.85, or 2.5 percent, to settle at \$78.70 a barrel, while US West Texas Intermediate crude futures fell \$2.03, or 2.7 percent, to \$73.82.

Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a gain of 10 points. The Nifty futures were trading around the 21,915.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 21781, recorded a high of 21833, touched a low of 21659, and closed on a negative note at 21697 levels. For the day, support for Nifty exists at 21650 and 21450 levels, while resistance stands at 21820 and 22000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 46165, registered a high of 46307, dropped to a low of 45668, and closed on a positive note at 46189 levels. For the day, support for Bank Nifty exists at 46000 and 45600 levels, whereas resistance for Bank Nifty stands at 46600 and 47000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21697.45 (-28.25) (-0.13%)		
NIFTY FEB FUTURE	21751.45 (54.00 Points Premium)	CALL	21800 CE +2.28 lac shares
NIFTY PCR - OI	1.02 (+0.12)	CALL	21600 CE -1.21 lac Shares
NIFTY OI(Total)	1.23 Cr. (+1.83%)	PUT	21800 PE +1.90 lac Shares
INDIA VIX	14.46 (-9.92%)	PUT	21600 PE +1.23 lac Shares
BANKNIFTY	46188.65 (+0.42%)		
BANKNIFTY FEB FUTURE	46437.15 (248.50 Points Premium)		
BANKNIFTY OI(Total)	32.51 Lakh (-1.38%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	831.54
INDEX OPTIONS	-44900.04
STOCK FUTURES	-2075.87
STOCK OPTIONS	-254.23

Securities in Ban For Trade Date 02-JAN-2024: INDIACEM, INDUSTOWER, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Booked	4.45%
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
25-Jan	VGUARD	Accu	278-288	267	305-325	Open	
29-Jan	GMPFAUDLR	Accu	1477.5-1527.5	1415	1650-1750	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
30-Jan	JAMNAAUTO	Accu	110.50-115.50	106	124-130	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	

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Note:- * Dividend adjusted price

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