

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance Consumer Products Limited, the FMCG arm of Reliance Retail Ventures Ltd, will acquire 50% stake in Gujarat-headquartered Sosyo Hajoori Beverages Private Limited (SHBPL), which owns and operates beverage business under the flagship brand 'Sosyo'.
- **NTPC:** Begins India's first green hydrogen blending operation in PNG network. The project is a joint effort of NTPC and Gujarat Gas. This setup will supply natural gas to households of Kawas township in Surat.
- **Advanced Enzyme Technologies:** The company acquired 50% stake in Saiganesh Enzytech Solutions, and additional 4.83% stake in subsidiary JC Biotech.
- **Equitas Small Finance Bank:** The Reserve Bank of India allowed SBI Funds Management to acquire up to 9.99% shareholding of the bank through the schemes of SBI Mutual Fund.
- **RailTel Corporation of India:** The company received a work order worth Rs 186.19 crore from South Eastern Coalfields for providing MPLS VPN services at 529 Locations under SECL Command Area for the period of five years.
- **LTIMindtree:** Venugopal Lambu resigned from the position of whole-time director and president, Markets II, effective Jan. 10.
- **PNC Infratech:** The company's subsidiary Akkalkot Highways received appointed date of Dec. 28, 2022, for construction of six-lane with access controlled greenfield highway on a section of NH-150C under Bharatmala Project.
- **Themis Medicare:** The company launched Lenzetto, a global brand of Estradiol Novel Drug Delivery System for treatment of menopausal symptoms.
- **Can Fin Homes:** The housing finance company says the board of directors has appointed Apurav Agarwal, ACA, as the Chief Financial Officer and key managerial personnel of the company. He becomes CFO with effect from January 4.
- **IndusInd Bank:** Net advances for the December quarter increased 19 percent year-on-year while deposits increased 14 percent from last year. On a sequential basis, advances and deposits grew 5 percent and 3 percent respectively. CASA ratio stood at 42 percent from 42.2 percent year-on-year.
- **Vedanta :** Total Aluminium production declines 2 percent year-on-year while Zinc India's mined metal production saw a growth of 1 percent. Zinc International's mined metal production grew 32 percent to 70,000 tonnes. On the other hand, production of oil & gas and steel declined 12 percent and 13 percent respectively. Power production increased 5 percent from last year.
- **Housing Development Finance Corp:** During the quarter ended December, the company assigned loans amounting to Rs 8,892 crore to HDFC Bank, compared to Rs 7,468 crore in the corresponding quarter of the previous year. The gross income from dividend for the quarter ended December was Rs 482 crore compared to Rs 195 crore a year ago.
- **Avenue Supermarts:** Avenue Supermarts reports 25% YoY growth in revenue at Rs 11,305 crore. The hypermarket chain operator reported standalone revenue from operations at Rs 11,304.58 crore for quarter ended December FY23, increasing 25% from Rs 9,065 crore in same period last year. The total number of stores as of December 2022 stood at 306.
- **InterGlobe Aviation/SpiceJet:** The domestic air passenger traffic for the airline sector touched 1.29 crore to cross the pre-COVID level in December. Civil Aviation Minister Jyotiraditya Scindia termed it as a healthy trend and a good sign for the industry. In December 2019, the domestic air passenger traffic stood at 1.26 crore.
- **Punjab & Sind Bank:** Gross advances as on December 31 stood at Rs 78,049 crore, up 17% from the year-ago period. Total deposits at the end of the last quarter stood at Rs 1.09 lakh crore, were up 9% on year.
- **Radiant Cash Management Services:** The company will list its shares on the exchanges on Jan. 4. The issue has been priced at Rs 94 per share.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61294	0.21%
Nifty	18233	0.19%
Bank Nifty	43425	0.51%
IND VIX	14.39	-2.04%

GLOBAL INDICES

DJIA	33,136	-0.03%
Nasdaq	10,387	-0.76%
FTSE	7,554	1.37%
CAC	6,624	0.44%
DAX	14,182	0.80%
Nikkei	25,711	-1.47%
Hang Seng	20,561	2.06%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28962	0.78%
Infra	5291	-0.05%
Energy	26005	-0.10%
FMCG	44014	-0.41%
Pharma	12642	0.72%
Auto	12615	-0.42%
Metals	6850	-0.53%
Midcap	31860	0.23%
Nifty 500	15558	0.22%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-628.07
DII	350.57

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MANAPPURAM	14%	2.20%
SBILIFE	13%	2.62%
FEDERALBNK	11%	0.18%
ASTRAL	11%	2.05%

Top Open Interest Losers

MCX	-20%	1.21%
ESCORTS	-12%	1.23%
COFORGE	-12%	2.81%
LALPATHLAB	-6%	3.93%

FOREX MARKET

USDINR	82.81	0.05%
EURINR	87.49	0.19%

COMMODITY MARKET

Gold (\$/OZ)	1,850	0.24%
Silver(\$/OZ)	24.28	0.18%
Brent (\$/Bbl)	82.22	-0.16%
Copper(\$/Lbs)	3.785	0.41%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices closed lower on the first trading day of 2023 with the biggest drags from Tesla and Apple, while investors worried about the Federal Reserve's interest-rate hiking path as they awaited minutes from its December meeting. The Dow Jones Industrial Average fell 10.88 points, or 0.03 percent, to 33,136.37; the S&P 500 lost 15.36 points, or 0.40 percent, to 3,824.14; and the Nasdaq Composite dropped 79.50 points, or 0.76 percent, to 10,386.99.

Crude Oil

Oil prices tumbled 3.5 percent in volatile trade on Tuesday, pressured by weak demand data from China, a gloomy economic outlook and a stronger US dollar. Brent futures for March delivery fell \$3.03 to \$82.88 a barrel, by 11:45 am ET (16:45 GMT). US crude fell \$2.81 to \$77.45 per barrel. In early trade, both contracts had risen more than \$1 a barrel.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 66 points on Wednesday. The Nifty futures were trading around 18,240 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 18163, made a high of 18252, a low of 18150, and closed on a positive note at 18233 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18300 and 18400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 43151 made a high of 43483, a low of 43148, and closed on a positive note at 43425 levels. For the day, support for Bank Nifty exists at 43200 and 43000 levels, whereas resistance for Bank Nifty stands at 43800 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18232.55 (+35.10) (+0.19%)		
NIFTY JAN FUT	18317.30 (84.75 Points Premium)	CALL	18200 CE +2.94 lac shares
NIFTY PCR - OI	1.06 (+0.04)	CALL	18500 CE +1.76 lac Shares
NIFTY OI (Total)	1.21 Cr. (+3.07%)	PUT	18200 PE +2.36 lac Shares
INDIA VIX	14.39 (-2.04%)	PUT	18000 PE +1.58 lac Shares
BANKNIFTY	43425.25 (+0.51%)		
BANKNIFTY JAN FUT	43609.30 (184.05 Points Premium)		
BANKNIFTY OI (Total)	25.06 Lakh (+5.32%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-666.19
INDEX OPTIONS	9964.38
STOCK FUTURES	-154.84
STOCK OPTIONS	60.19

Securities in Ban for Trade Date 04-Jan-2023:NIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
27-Dec	GSPL	Buy	260-265	246	290-300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

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