

### CORPORATE AND ECONOMY NEWS

- HDFC Life:** A unit of Standard Life Aberdeen Plc is selling 27.8 million shares in the company through a single large deal, according to terms of the deal accessed by Bloomberg. Shares are being offered between Rs 605 -636.5 each. Price range represents a discount of 0.03% to 4.98% to Wednesday's closing price. There is a lockup on Standard Life until March 29, 2021. Bank of America is sole bookrunner.
- Bharti Airtel, Bharti Infratel:** Bharti Airtel, the country's second largest telco, has raised its stake in tower unit Bharti Infratel by 4.94 per cent via open market block deals, paying an average Rs 2,882.32 crore.
- Wipro:** Won a multi-year contract from Verifone to drive agility across its cloud services offerings. Wipro will develop new features, capabilities and interfaces for Verifone's Cloud Services offerings, enabling seamless and flexible transaction processing for the company.
- IT companies:** In a major relief to thousands of skilled foreign workers in the US and American IT companies, a US court has ruled against two H-1B visa regulations proposed by the Donald Trump administration that restricted companies from hiring foreign employees. The tighter H1-B visa rules were scheduled to come into effect 7 December.
- Ceat:** Tyre maker Ceat has partnered Nissan Motor for supplying tyres for the Japanese carmaker's newly-launched subcompact SUV Magnite. The compact SUV market in India is set to grow exponentially in the coming years, and Ceat has best in class product offering in this segment, the company said in a release.
- MCX:** Leading commodity bourse MCX has received approval from markets regulator Securities and Exchange Board of India (Sebi) for the launch of futures trading in natural rubber.
- ONGC, Oil India:** Energy giant ExxonMobil is in talks to buy stake in some producing oil and gas fields in India, Oil Minister Dharmendra Pradhan has said.
- NMDC:** The ministry of mines has cleared mining giant NMDC to mine iron ore in Donimalai area of Ballari district, Union Mines minister Pralhad Joshi said on Wednesday.
- Apollo Hospitals:** Healthcare major Apollo Hospitals Enterprise on Wednesday said its board has approved the proposal to seek shareholders' nod for raising up to Rs.1,500 crore by way of postal ballot.
- Tata Chemicals:** Tata Sons Pvt Ltd, a promoter of Tata Chemicals, on Wednesday purchased more than 18 lakh shares of the company worth over Rs.76 crore via open market transaction. As per Tata Chemicals' shareholding data for September 2020 quarter, Tata Sons held 29.39% stake in the company as a promoter.
- Reliance Capital:** The company has received preliminary bids from private equity firms, including Blackstone, Bain Capital and Oaktree, for the businesses it has put up for sale.
- Good Year:** To consider declaration of interim dividend for the Financial Year 2020-21 on December 7. The record date for the same has been set at December 15.
- SpiceJet:** Having experienced success in cargo operations during the pandemic, the company intends to expand it considerably over the next two years, said Chairman and Managing Director, Ajay Singh in annual report.
- Mahindra & Mahindra:** CARE Ratings reaffirmed AAA rating on long-term bank facilities of Rs 1,402.42 crore and A1+ rating short-term bank facilities of Rs 38.58 crore.
- Raymond:** Wholly-owned subsidiary Silver Spark Apparel has entered into a share transfer agreement to divest its entire stake in its own wholly-owned subsidiary Dress Master Apparel. This will be done for a cash consideration of Rs 19.07 crore and the transaction is likely to be completed within two months from the date of signing.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	44618	-0.08%
Nifty	13114	0.04%
Bank Nifty	29463	-1.19%
IND VIX	19.91	-1.36%

#### GLOBAL INDICES

DJIA	29,884	0.20%
Nasdaq	12,349	-0.05%
FTSE	6,463	1.23%
CAC	5,583	0.03%
DAX	13,313	-0.52%
Nikkei	26,855	0.20%
Hang Seng	26,594	0.23%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	22319	0.67%
Infra	3502	0.72%
Energy	16701	1.37%
FMCG	31820	0.36%
Pharma	12089	0.36%
Auto	9094	1.19%
Metals	3050	2.56%
Midcap	20002	0.49%
Nifty 500	10858	0.21%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	357.35
DII	-1635.97

#### FOREX MARKET

USDINR	73.70	-0.08%
EURINR	89.30	-0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1831	0.06%
Copper(\$lb)	3.491	-0.09%
Brent (\$/Bbl)	48.13	0.38%
Silver(\$/OZ)	24.02	-0.23%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 climbed to a record high close on Wednesday and the Nasdaq Composite Index dipped as investors weighed upbeat vaccine developments and a potential coronavirus fiscal package against a bleak private jobs report. The Dow Jones Industrial Average rose 0.2% to end at 29,883.79 points, while the S&P 500 gained 0.18% at 3,669.01. The Nasdaq Composite slipped 0.05% to 12,349.37, dragged by a 2.7% slide in Tesla Inc.

#### Crude Oil

Oil prices settled higher on Wednesday as Britain's approval of a COVID-19 vaccine boosted hopes for a demand recovery and on mounting expectations that producing countries will maintain output limits next year. Brent crude oil futures settled up 83 cents, or 1.75%, at \$48.25 a barrel. West Texas Intermediate crude settled up 73 cents or 1.64% at \$45.28 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious start for the index in India with a 21 points gain. The Nifty futures were trading at 13,175 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 13121, made a high of 13128, made a low of 12984, and closed on a flat note at 13114 levels. For the day, support for the Nifty exists at 13000 and 12900 levels, whereas resistance for the Nifty stands at 13200 and 13250 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 29877 made a high of 29886, made a low of 29150, and closed on a negative note at 29463 levels. For the day, support for Bank Nifty exists at 29300 and 29000 levels, whereas resistance for Bank Nifty stands at 30000 and 30200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-DEC SERIES)	
NIFTY	13113.75 (+4.70) (+0.04%)	CALL	13000 CE -0.58 lac Shares
NIFTY DEC FUT	13162.45 (48.70 Points Premium)	CALL	13300 CE -0.48 lac Shares
NIFTY PCR - OI	1.40 (-0.06)	PUT	13100 PE +0.72 lac Shares
NIFTY OI (Total)	1.24 Cr. (-1.61%)	PUT	12800 PE +2.37 lac Shares
INDIA VIX	19.91 (-1.36%)		
BANKNIFTY	29463.15 (-1.19%)		
BANKNIFTY DEC FUT	29603.00 (139.85 Points Premium)		
BANKNIFTY OI (Total)	16.79 Lakh (+7.18%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1081.91
INDEX OPTIONS	1578.59
STOCK FUTURES	461.74
STOCK OPTIONS	3.68

Securities in Ban for Trade Date 03-DEC-2020: **NIL**.

