

### CORPORATE AND ECONOMY NEWS

- **Tech Mahindra:** The country's fifth largest IT services exporter reported a 4 per cent decline in profit for the September quarter at Rs 1,285 crore, citing a compression in profit margin. The IT major's total revenues rose 20.7 per cent to Rs 13,129 crore for the reporting quarter as against the same period year-ago.
- **Adani Ports and Special Economic Zone:** The company's consolidated profit increased by 65.5% YoY to Rs 1,738 crore for the quarter ended September FY23, supported by top line, operating income and lower tax cost. Revenue surged 33% YoY to Rs 5,211 crore for the quarter. Cargo for the quarter stood at 86.6 MMT, a 15% YoY growth.
- **Volta:** The company posted consolidated loss of Rs 6 crore for the quarter ended September FY23 as against a profit of Rs 104 crore for the same period last year, impacted by provision made on an overseas project. Total income for the quarter at Rs 1,833 crore rose by 5.5 percent compared to the year-ago period.
- **Macrotech Developers:** The realty firm reported a consolidated net loss of Rs 933 crore for the quarter ended September due to provisions made for loan given to its British arm for development of projects. It markets its properties under the Lodha brand and is one of the leading real estate developers in the country.
- **LIC Housing Finance:** The second largest pure-play mortgage lender announced a 23 per cent on-year growth in net profit at Rs 305 crore for the three months period ending September. The subsidiary of the country's largest insurer LIC said its net interest income for the quarter declined marginally to Rs 1,163 crore from Rs 1,173 crore.
- **Chambal Fertilisers & Chemicals:** The company has reported a 46% year-on-year fall in consolidated profit at Rs 274 crore for the quarter ended September FY23, impacted by weak operating performance as input cost and other expenses were significantly higher YoY. Consolidated revenue from operations grew by 92% YoY to Rs 8,587 crore for the quarter.
- **ONGC/Reliance Industries:** The government has cut windfall tax on crude petroleum to Rs 9,500 per tonne, and raised the same on export of diesel and ATF to Rs 13 per litre and Rs 5 per litre, respectively.
- **Indian Bank:** The bank will hike MCLR and TCLR in a range of 15-25 basis points and 45-50 basis points, respectively, across tenors from Nov. 3, 2022.
- **NCC:** The civil construction company has received two new orders for Rs 1,056 crore in October 2022. All these orders are related to water and environment division and is received from state government agencies.
- **Grasim Industries:** The board approved issue of non-convertible debentures worth up to Rs 1,000 crore on private placement basis.
- **Tejas Networks:** The company has received approval for manufacturing of telecom and networking products under design-led PLI (production linked incentive) scheme. The company has committed to make a minimum cumulative capital investment of Rs 750 crore over the scheme period.
- **HFCL:** The domestic telecom gear maker will invest around Rs 425 crore for manufacturing equipment under the production linked incentive scheme in the next four years. HFCL is one of the 42 companies selected for the telecom PLI scheme which enables it to avail incentives up to Rs 652.79 crore.
- **NMDC:** The state-owned mining player reported an over 6 per cent fall in its iron ore production at 19.71 million tonnes (MT) during April-October, 2022. The mining giant had produced 21.04 MT iron ore during the same period of preceding fiscal.
- **Key Results Today:** Adani Transmission, Dalmia Bharat, EIH, Firstsource Solutions, Gravita India, Gati, Grindwell Norton, Jamna Auto Industries, JK Paper, Jindal Stainless, Kajaria Ceramics, KSB, Mahindra & Mahindra Financial Services, MAS Financial Services, Mahindra Holidays & Resorts India, MTAR Technologies, PDS, Redington, Relaxo Footwears, Share India Securities, SIS, Triveni Turbine

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	61121	0.62%
Nifty	18145	0.74%
Bank Nifty	41290	-0.04%
IND VIX	16.13	2.07%

#### GLOBAL INDICES

DJIA	32,653	-0.24%
Nasdaq	10,891	-0.89%
FTSE	7,186	1.29%
CAC	6,328	0.98%
DAX	13,339	0.64%
Nikkei	27,686	0.02%
Hang Seng	15,422	-0.22%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29271	1.89%
Infra	5273	0.73%
Energy	26900	0.85%
FMCG	44565	0.61%
Pharma	13492	2.12%
Auto	13417	0.26%
Metals	6037	2.38%
Midcap	31706	0.87%
Nifty 500	15537	0.74%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	2609.94
DII	-730.14

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
M&MFIN	20%	-2.52%
AXISBANK	18%	-3.50%
ALKEM	17%	2.47%
INTELLECT	16%	-1.45%

#### Top Open Interest Losers

NMDC	-12%	4.94%
AUBANK	-11%	4.26%
ASTRAL	-7%	1.88%
ABBOTINDIA	-7%	1.98%

#### FOREX MARKET

USDINR	82.66	-0.13%
EURINR	81.76	0.18%

#### COMMODITY MARKET

Gold (\$/OZ)	1,652	0.16%
Silver(\$/OZ)	19.68	0.05%
Brent (\$/Bbl)	95.53	0.93%
Copper(\$/Lbs)	3.477	0.27%

Source: in.investing.com; As on 8.20 am IST

02-Nov-2022

## GLOBAL MARKETS

### Global Market Update

US stocks closed lower for a second straight session on Tuesday after data indicating that the labour market remained on solid ground dimmed hopes the Federal Reserve might have enough reason to begin reducing the size of its interest rate hikes. The Dow Jones Industrial Average fell 79.75 points, or 0.24 percent, to 32,653.2, the S&P 500 lost 15.88 points, or 0.41 percent, to 3,856.1 and the Nasdaq Composite dropped 97.30 points, or 0.89 percent, to 10,890.85.

### Crude Oil

Oil prices rose in early trade on Wednesday after industry data showed a surprise drop in US crude stockpiles, suggesting demand is holding up despite steep interest rate hikes dampening global growth. Brent crude futures picked up 17 cents, or 0.1 percent, to \$94.82 a barrel at 0014 GMT, while US West Texas Intermediate (WTI) crude futures rose 26 cents, or 0.3 percent, to \$88.63 a barrel.

**SGX Nifty:** Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 60 points. The Nifty futures were trading around 18,195 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Tuesday at 18131, made a high of 18176, made a low of 18060, and closed on a positive note at 18145 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18300 and 18400 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 41552 made a high of 41667, made a low of 41189, and closed on a flat to negative note at 41290 levels. For the day, support for Bank Nifty exists at 40800 and 40500 levels, whereas resistance for Bank Nifty stands at 41600 and 41800 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18145.40 (+133.20) (+0.74%)	CALL	18200 CE +5.36 lac shares
NIFTY NOV FUT	18211.20 (65.80 Points Premium)	CALL	18100 CE +5.88 lac Shares
NIFTY PCR - OI	1.31 (-0.01)	PUT	18100 PE +8.39 lac Shares
NIFTY OI (Total)	1.35Cr. (+4.50%)	PUT	18000 PE +6.54 lac Shares
INDIA VIX	16.13 (+2.07%)		
BANKNIFTY	41289.55 (-0.04%)		
BANKNIFTY NOV FUT	41477.30 (187.75 Points Premium)		
BANKNIFTY OI (Total)	20.81 Lakh (+2.34%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	948.65
INDEX OPTIONS	10957.48
STOCK FUTURES	854.59
STOCK OPTIONS	-62.19

**Securities in Ban for Trade Date 02-Nov-2022: PNB.**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
14-Oct	BALAMINES	Buy	3040-3070	2795	3400-3600	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Part Booked	3.32%
21-Oct	KIMS	Buy	1400-1420	1320	1550-1600	Part Booked	3.91%
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
27-Oct	VTL	Buy	336-338	310	360-390	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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