

### CORPORATE AND ECONOMY NEWS

- **Titan Co. Q1FY24 (Consolidated, YoY):** Revenue is up 26% at Rs 11,897 crore vs. Rs 9,443 crore. Net profit is down 4% to Rs 753 crore vs. Rs 785 crore. Ebitda declines 6% to Rs 1,125 crore vs. Rs 1,196 crore. Margin at 9.5% vs. 12.7%.
- **Gujarat Gas Q1FY24 (Consolidated, YoY):** Revenue is down 26% at Rs 3,923.7 crore vs. Rs 5,303.23 crore. Net profit declines 43.4% to Rs 215.95 crore vs. Rs 381.9 crore. Ebitda is down 36% at Rs 388 crore vs. Rs 606.6 crore. Margin at 9.89% vs. 11.44%. Gujarat Gas: The company will buy a 7.87% stake in GSPC LNG for Rs 100 crore.
- **Narayana Hrudalaya Q1FY24 (Consolidated, YoY):** Revenue is up 19% at Rs 1,233 crore vs. Rs 1,033 crore. Net profit is up 66% at Rs 184 crore vs. Rs 111 crore. Ebitda is up 41% to Rs 271 crore from Rs 192 crore. Margin at 21.9% vs. 18.6%.
- **Mankind Pharma Q1FY24 (Consolidated, YoY):** Revenue is up 18% at Rs 2,579 crore vs. Rs 2,180 crore. Net profit is up 66% at Rs 487 crore vs. Rs 293 crore. Ebitda is up 44% to Rs 655 crore from Rs 456 crore. Margin at 25.4% vs. 20.9%.
- **Metropolis Healthcare Q1FY24 (Consolidated, YoY):** Revenue was down 1% at Rs 277 crore vs. Rs 280 crore. Net profit declines 14% to Rs 29 crore vs. Rs 33 crore. Ebitda is down 8% to Rs 63 crore from Rs 68 crore. Margin at 22.7% vs. 24.5%.
- **HPCL Q1FY24 (Consolidated, YoY):** Revenue fell 2% to Rs 1,11,686 crore vs. Rs 1,14,127.07 crore. Ebitda of Rs 2,169.36 crore vs. loss of Rs 19,865.52 crore. Margin at 2%. Net profit of Rs 6,765.5 crore vs. net loss of Rs 8,557.12 crore.
- **Amrutanjan Health Care Q1FY24 YoY:** Revenue is up 10% at Rs 77.86 crore vs. Rs 70.95 crore. Net profit is up 91% at Rs 7.01 crore vs. Rs 3.66 crore. Ebitda is up 115% at Rs 7.15 crore vs. Rs 3.33 crore. Ebitda margin at 9.2% vs. 4.7%.
- **VIP Industries Q1FY24 (Consolidated, YoY):** Revenue was up 8% at Rs 636.13 crore vs. Rs 590.61 crore. Net profit is down 16% at Rs 57.75 crore vs. Rs 69.1 crore. Ebitda is down 21% at Rs 80.6 crore vs. Rs 102.61 crore. Ebitda margin at 12.7% vs. 17.4%.
- **Vedanta:** Twin Star Holdings is likely to sell a 4.3% stake via a block trade, seeking at least Rs 4,136 crore. The shareholder may sell 16 crore shares at a floor price of Rs 258.5 apiece, representing a discount of 5% on Wednesday's closing price.
- **UltraTech Cement:** The company will acquire a 26% stake in VEH Radiant Energy for Rs 15.10 crore. It has signed a share subscription and shareholder agreement as well as an energy offtake agreement with VEH Radiant Energy.
- **JSW Steel:** The company signed a joint-venture deal with Japan's JFE Steel to produce cold-rolled grain-oriented silicon steel. The project cost is Rs 5,500 crore and will be financed by a mix of equity and debt.
- **Hindalco Industries:** The company has won the bid to mine the Meenakshi West coal mine in Odisha.
- **NTPC:** The company's subsidiary, NTPC Mining, has won the bid to mine the North Dhadu coal mine in Jharkhand.
- **Oil India:** The company's wholly owned subsidiary, Oil India International, was allowed voluntary liquidation by NCLT order.
- **Central Bank of India:** The company appointed Dr. Bhaskar Gorugantu as the Chief Risk Officer with effect on Aug. 3 after Ashwini Kumar Shukla departed.
- **Ramkrishna Forgings:** The company has formed a joint venture with Titagarh Rail Systems to form 'Ramkrishna Titagarh Rail Wheels' for the manufacturing and supply of forged wheels.
- **Torrent Power:** The company has incorporated its unit, Torrent Green Energy Pvt., to carry on business in the electricity generation from renewable energy industries. It has yet to commence operations.
- **Mining companies:** Both houses of Parliament have cleared the Mines and Minerals (Development and Regulation) Amendment Bill, 2023, which opens up deep-seated minerals like lithium mining to private players.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65783	-1.02%
Nifty	19527	-1.05%
Nifty Bank	44996	-1.31%
India VIX	11.28	9.68%

#### GLOBAL INDICES

DJIA	35,283	-0.98%
Nasdaq	13,973	-2.17%
FTSE	7,562	-1.36%
CAC	7,313	-1.26%
DAX	16,020	-1.36%
Nikkei	32,160	-1.67%
Hang Seng	19,473	-0.21%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30044	-0.81%
Infra	5997	-1.31%
Energy	26352	-1.61%
FMCG	52369	-0.25%
Pharma	14943	-0.39%
Auto	15429	-1.66%
Metals	6633	-2.02%
Midcap	37233	-1.33%
Nifty 500	16859	-1.13%

#### DII/FII INVESTMENT (IN.CR.)

DII	-2.23
FII/FPI	-1,877.84

#### Top Open Interest Gainers

Symbol	Current	3M Avg
BOSCHLTD	29%	-4.14%
VEDL	15%	-3.69%
RAMCOCEM	13%	-0.15%
GNFC	13%	-3.99%

#### Top Open Interest Losers

ESCORTS	-29%	1.11%
HINDCOPPER	-14%	-3.04%
APOLLOTYRE	-11%	-0.91%
NTPC	-8%	-2.31%

#### FOREX MARKET

USDINR	82.76	-0.05%
EURINR	90.54	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1,973	-0.08%
Silver(\$/OZ)	23.85	-0.11%
Brent (\$/Bbl)	83.43	0.28%
Copper(\$/Lbs)	3.854	0.25%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stocks hit selloff mode Wednesday, and the Nasdaq Composite registered its worst day since February, after Fitch downgraded the long-term rating for the US and risk-off sentiment resurfaced. The tech-heavy index shed 2.17 percent to end at 13,973.45, while the S&P 500 pulled back 1.38 percent to close at 4,513.39. The Dow Jones Industrial Average tumbled 348.16 points, or 0.98 percent, to finish at 35,282.52. Fitch Ratings cut the long-term foreign currency issuer default rating for the US to AA+ from AAA Tuesday night, citing "expected fiscal deterioration over the next three years." The last time the US got a downgrade from a major ratings agency was in 2011 when Standard & Poor's cut the rating to AA+ from AAA.

#### Crude Oil

Oil prices eased on August 2 after sharp gains, but remained near their highest levels since April, as crude and fuel product inventory data showed robust US demand and offset concerns about the Chinese economy. Brent crude futures for October last slipped 79 cents, or 0.93 percent, to \$84.12 a barrel. US West Texas Intermediate crude for September fell 91 cents, or 1.12 percent, to \$80.46 a barrel.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive to flat start for the broader index with a gain of 12 points after Nifty closed 207 points lower at 19,526 points on August 2. GIFT Nifty futures stood at 19,513 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 19655, made a high of 19678, made a low of 19424, and closed on a negative note at 19527 levels. For the day, support for the Nifty exists at 19400 and 19300 levels, whereas resistance for the Nifty stands at 19600 and 19700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 45235, made a high of 45405, made a low of 44721, and closed on a negative note at 44996 levels. For the day, support for Bank Nifty exists at 44700 and 44500 levels, whereas resistance for Bank Nifty stands at 45200 and 45500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19526.55 (-207.00) (-1.05%)	CALL	19600 CE +4.59 lac shares
NIFTY AUG FUTURE	19596.55 (70 Points Premium)	CALL	19500 CE +4.37 lac Shares
NIFTY PCR - OI	0.75 (-0.17)	PUT	19300 PE +2.56 lac Shares
NIFTY OI(Total)	1.21 Cr. (-3.59%)	PUT	19500 PE +2.07 lac Shares
INDIA VIX	11.28 (+9.68%)		
BANKNIFTY	44995.70 (-1.31%)		
BANKNIFTY AUG FUTURE	45123.50 (127.80 Points Premium)		
BANKNIFTY OI(Total)	21.49 Lakh (-1.73%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-860.47
INDEX OPTIONS	13048.05
STOCK FUTURES	-2055.14
STOCK OPTIONS	-120.65

#### Securities in Ban For Trade Date 03-AUG-2023: GNFC,HINDCOPPER, IBULHSGFIN, PEL

**Key Results:** Bharti Airtel, Eicher Motors, Sun Pharmaceutical, Lupin, Dabur India, Adani Enterprises, Zomato, LIC Housing Finance, Adani Power, Blue Star, Cummins India, Deepak Nitrite, Great Eastern Shipping, ICRA, KEC International, Karnataka Bank, Mahanagar Gas, Minda Corporation, MRF, RadicoKhaitan, Tube Investments of India, and Varun Beverages.

### Retail Research Technical & Fundamental Calls for the Month of Aug-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
4-Jul	BIOCON	Accu	250-260	234	300-320	Open	
5-Jul	GMPFPAUDLR	Accu	1440-1490	1395	1580-1640	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
18-Jul	REDINGTON	Accu	175-181	168	195-205	Booked	-5.19%
26-Jul	JKPAPER	Accu	312-326	299	350-370	Booked	5.28%
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
28-Jul	MASTEK	Accu	1945-2045	1840	2400-2500	Open	
01-Aug	TIINDIA	Accu	2970-3100	2880	3400-3500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	

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