

### CORPORATE AND ECONOMY NEWS

- **M&M Financial Services:** Manulife Investment Management (Singapore) acquired 49 percent stake in the company's two wholly-owned arms Mahindra Asset Management and Mahindra Trustee. Share Agreement was executed on June 21, 2019. Manulife has invested Rs 265 crore in the 51:49 joint venture.
- **Tata Motors:** Jaguar Land Rover has restored three-fourth of its budgeted production in China, as reported by Bloomberg News.
- **Britannia:** The Company has paid Rs 21.7 lakh to SEBI for settlement of non-disclosure case of Ness Wadia's arrest.
- **Bajaj Finance:** Allotted NCDs worth Rs 200 crore.
- **AU Small Finance Bank:** To consider raising funds via share issue on May 2.
- **Polycab:** To consider proposal for investment / acquisition of shares on May 2.
- **Bharti Airtel:** Clarified that it has renewed its relationship with Nokia to boost its network capacity and customer experience and the announcement in this regard was made by Nokia only.
- **Varroc Engineering:** Ashwani Maheshwari resigned from the post of CEO with effect from April 29.
- **Suven Pharma:** Clarified that damages worth Rs 17 crore have been fully insured against the fire which took place at the company's research and development lab in Jeedimetla. There has been no impact on the operations of the said unit.
- **Indian Bank:** The bank has reduced MCLR by 30 basis points across various tenors with effect from May 3. One-Month MCLR now at 7.55 percent while one-year MCLR at 7.8 percent.
- **Punjab & Sind Bank :** Board to seek shareholders nod raise Rs 500 crore via QIP route on May 5.
- **TD Power Systems:** The Company has partially resumed its operations.
- **Key earnings today: Reliance Industries, Hindustan Unilever, Tech Mahindra, Aditya Birla Money, Laurus Labs, Apollo Tricoat Tubes, SIS India, ABB Power Products.**
- Small Industries Development Bank of India (SIDBI) has extended the repayment period of loans to non-banking finance companies (NBFCs) and Microfinance Institutions (MFIs), announced under Reserve Bank of India's (RBI) special liquidity scheme, to one year from the 90-day period earlier.
- **Infra funding requirement pegged at Rs 111 lakh crore during 2020-25:** To augment infrastructure and create jobs in the country, a government task force has projected total investment of Rs 111 lakh crore in infra projects over five years, the Finance Ministry said on Wednesday.
- US Federal Reserve policymakers on Wednesday left interest rates near zero and repeated a vow to do what it takes to shore up the economy, saying the ongoing coronavirus pandemic will "weigh heavily" on the near-term outlook and poses "considerable risks" for the medium term.

Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

US stocks surged on Wednesday as hopes for an effective COVID-19 treatment prompted a broad rally and helped investors shrug off bleak GDP data and words of warning from US Federal Reserve Chair Jerome Powell. The Dow Jones Industrial Average rose 532.31 points, or 2.21%, to 24,634, the S&P 500 gained 76.12 points, or 2.66%, to 2,939.51 and the Nasdaq Composite added 306.98 points, or 3.57%, to 8,915.

#### Crude Oil

Oil prices surged more than 10 per cent on Wednesday after US crude stockpiles grew less than expected and gasoline posted a surprise draw, feeding optimism that fuel

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	32720	1.89%
Nifty	9553	1.84%
Bank Nifty	21090	2.03%
IND VIX	33.84	-4.29%

#### GLOBAL INDICES

DJIA	24634	2.21%
Nasdaq	8915	3.57%
FTSE	6115	2.63%
CAC	4671	2.22%
DAX	11108	2.89%
Nikkei	20239	2.37%
Hang Seng	24644	0.28%

Source: in.investing.com; As on 7.10 am IST

#### SECTOR INDEX (NSE)

IT	13425	2.22%
Infra	2664	1.21%
Energy	12612	0.51%
FMCG	28665	-0.39%
Pharma	9385	-0.01%
Auto	5544	1.77%
Metals	1724	3.74%
Midcap	13228	1.28%
Nifty 500	7797	1.63%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	722.08
DII	78.67

#### FOREX MARKET

USDINR	75.45	0.00%
EURINR	81.98	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1725	0.68%
Copper(\$lb)	2.38	0.04%
Brent (\$/Bbl)	25.00	3.22%
Silver(\$/OZ)	15.37	1.42%

Source: in.investing.com; As on 7.10 am IST

## 30-04-2020

consumption will recover as some European countries and US state ease coronavirus lockdowns. US West Texas Intermediate (WTI) crude futures settled at \$15.06 a barrel, jumping \$2.72, or 22 per cent. Brent crude futures settled at \$22.54 a barrel, up \$2.08, or 10.2 per cent.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 183 points gain. The Nifty futures were trading at 9741 on the Singaporean Exchange around 08:00 hours IST..

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up at 9409 on Wednesday, made a high and low of 9600 and 9392 respectively before closing positive at 9553 levels. For the day, support for the Nifty exists at 9400 and 9300 levels, whereas resistance for Nifty stands at 9610 and 9700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened the gap down 20440 on Wednesday, made a high of 21348, made a low of 20394, and closed positive at 21090 levels. For the day, support for Bank Nifty exists at 20700 and 20400 levels, whereas resistance for Bank Nifty stands at 21500 and 22000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-APR SERIES)	
NIFTY	9553.35 (+172.45) (+1.84%)	CALL	9600 CE +2.03 lac Shares
NIFTY APR FUT	9549.15 (4.20 Points Discount)	CALL	9750 CE +3.08 lac Shares
NIFTY PCR - OI	1.61 (+0.15)	PUT	9400 PE +8.07 lac Shares
NIFTY OI (Total)	1.17 Cr. (+4.85%)	PUT	9500 PE +13.37 lac Shares
INDIA VIX	33.84 (-4.29%)		
BANKNIFTY	21090.20 (+2.03%)		
BANKNIFTY APR FUT	21128.10 (37.90 Points Premium)		
BANKNIFTY OI (Total)	11.58 Lakh (-18.35%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-65.62
INDEX OPTIONS	422.75
STOCK FUTURES	477.64
STOCK OPTIONS	44.19

Securities in Ban for Trade Date 30-APR-2020: Nil

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