

CORPORATE AND ECONOMY NEWS

- **Zee Entertainment Enterprise:** A Delhi court has ordered Bloomberg to take down an article that alleged corporate governance issues at the company and reported that the market regulator has found a \$241 million accounting issue at the company.
- **One 97 Communications:** The Financial Intelligence Unit of India has imposed a penalty of Rs 5.49 crore on Paytm Payments Bank for violations of the bank's obligations under the Prevention of Money Laundering Act, 2002.
- **Jio Financial Services:** The Bombay Stock Exchange announced its periodic reconstitution of S&P BSE Indices on Thursday, with Jio Financial Services being the only addition to the S&P BSE Large Cap.
- **Axis Bank:** The company approved the raising of Rs 4,000 crore via long-term bonds, non-convertible debentures, and other debt instruments. The fundraise will have a base issue size of Rs 1,000 crore and a green shoe option of Rs 3,000 crore.
- **Asian Paints:** The company will set up a new water-based paint manufacturing facility in Madhya Pradesh with a capacity of 4 lakhs KL per annum. The approximate investment for the facility is Rs 2,000 crore.
- **Torrent Power:** The company received a Rs 2,700 crore order from Railway Energy Management for installing about 325 MW of renewable capacity. The company received a letter of award from NTPC Vidyut Vyapar Nigam to supply power from a gas-based power project.
- **Info Edge:** Google removes Info Edge's job search app Naukri and property search app 99acres from Play Store enforcement action.
- **Tanla Platforms, Vodafone Idea:** Tanla Platforms has signed a definitive Memorandum of Understanding with Vodafone Idea Business Services Ltd. to deploy 'Messaging as a platform' in India.
- **Cipla:** The U.S. FDA conducted a pre-approval inspection at the manufacturing facility in China from Feb. 26 to March 1 and concluded with zero Form 483 observations.
- **PVR Inox:** The company opened a 4-screen multiplex in Patna and a 14-screen multiplex in Pune.
- **Larsen and Turbo:** The company's arm has transferred the remaining 25% stake in step-down unit IIML to Allianz Infrastructure Luxembourg on Feb. 29.
- **Maruti Suzuki India:** The company reported total production volume at 1.78 lakh units vs. 1.59 lakh units year-on-year for the month of February.
- **Hero MotoCorp:** The company reported total sales at 4.68 lakh units vs. 3.94 lakh units year-on-year and total exports at 23,153 units vs. 12,143 units.
- **Welspun Corp.:** The company's unit proposed to set up a manufacturing facility for plastic pipes and water storage tanks in Madhya Pradesh for an investment of Rs 400 crore.
- **Rainbow Children Hospital:** The company has inaugurated a new 80-bed hospital in Tamil Nadu. After this, the total bed capacity of the company will increase to 1,885 beds. The total project cost is Rs 60 crore.
- **Lemon Tree:** The company signed a franchise agreement for an upcoming hotel in Udaipur, Rajasthan, under its brand, 'Keys Lite'.
- **PFC:** The company incorporated Bhuj II Transmission for the development of 'Augmentation of Transformation Capacity at Bhuj-11 PS' and Angul Sundargarh Transmission for the development of 'Eastern Region Transmission Limited Generation Scheme-I'.
- **FSN E-Commerce Ventures:** The company expands its global footprint with the launch of Nysaa, the first ever beauty retail store in Dubai, in collaboration with Apparel Group.
- **S H Kelkar and Company:** The company incorporated a wholly owned subsidiary in New Jersey, USA.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73745	1.72%
Nifty	22339	1.62%
Nifty Bank	47287	2.53%
India VIX	15.24	-2.17%

GLOBAL INDICES

DJIA	39087	0.23%
Nasdaq	16275	1.14%
FTSE	7683	0.69%
CAC	7934	0.08%
DAX	17735	0.44%
Nikkei	39910	1.90%
Hang Seng	16589	0.47%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	37516	-0.54%
Infra	8244	1.96%
Energy	39707	2.24%
FMCG	54225	0.39%
Pharma	18822	-0.95%
Auto	20872	2.25%
Metals	8209	3.62%
Midcap	48791	0.94%
Nifty 500	20090	0.35%

DII/FII INVESTMENT (IN.CR.)

DII	3815
FII/FPI	129

Top Open Interest Gainers

Symbol	OI Chg	% Chg
SAIL	55%	9.29%
TVSMOTOR	15%	4.94%
ABFRL	14%	1.92%
APOLLOHOSP	12%	-0.40%

Top Open Interest Losers

HINDALCO	-7%	2.84%
POWERGRID	-6%	1.60%
SBIN	-6%	2.61%
INDUSINDBK	-5%	3.46%

FOREX MARKET

USDINR	82.85	-0.07%
EURINR	89.80	0.24%

COMMODITY MARKET

Gold (\$/OZ)	2,091	1.80%
Silver(\$/OZ)	23.35	2.01%
Brent (\$/Bbl)	83.46	1.89%
Copper(\$/Lbs)	3.859	0.31%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq Composite reached a new high on Friday, surpassing its 2021 record. Investors believed that mega-cap technology stocks were the best way to play the slowing inflation and the upcoming boom in artificial intelligence. The tech-heavy Nasdaq rose by 1.14% to 16,274.94, hitting a new high of 16,302.24 during the session. The index closed at its first record since November 2021 the day before. The S&P 500 also gained 0.80% to 5,137.08 for its first close above the 5,100 threshold. The Dow Jones Industrial Average increased by 90.99 points, or 0.23%, to 39,087.38.

Crude Oil

Oil prices rose on Friday and were heading for weekly gains, as markets awaited an OPEC+ decision on supply agreements for the second quarter while weighing fresh US and Chinese economic data. Brent futures for May were up \$1.01, or 1.23 per cent, at \$82.92 a barrel by 09:50 GMT. The April Brent futures contract expired on February 29 at \$83.62 a barrel. US West Texas Intermediate (WTI) for April rose 97 cents, or 1.24 per cent, to \$79.23 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 60 points or 0.27 percent. The Nifty futures were trading around the 22,511 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 22048, recorded a high of 22353, touched a low of 22048, and closed on a positive note at 22339 levels. For the day, support for Nifty exists at 22400 and 22500 levels, while resistance stands at 22150 and 22000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 46218, registered a high of 47342, dropped to a low of 46218, and closed on a positive note at 47287 levels. For the day, support for Bank Nifty exists at 47000 and 46500 levels, whereas resistance for Bank Nifty stands at 47500 and 48000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22338.75 (+355.95) (+1.62%)	CALL	22500 CE +1.87 lac shares
NIFTY MAR FUTURE	22443.20 (104.45 Points Premium)	CALL	22600 CE +1.38 lac Shares
NIFTY PCR - OI	1.29 (+0.20)	PUT	22500 PE +4.29 lac Shares
NIFTY OI(Total)	1.42 Cr. (+1.21%)	PUT	22300 PE +4.22 lac Shares
INDIA VIX	15.24 (-2.17%)		
BANKNIFTY	47286.90 (+2.53%)		
BANKNIFTY MAR FUTURE	47578.00 (291.10 Points Premium)		
BANKNIFTY OI(Total)	35.76 Lakh (+39.11%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-191.17
INDEX OPTIONS	-13681.85
STOCK FUTURES	5377.76
STOCK OPTIONS	-751.43

Securities in Ban For Trade Date 02-MAR-2024: ZEEL

Retail Research Technical & Fundamental Calls for the Month of March-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
23-Feb	INDUSTOWER	Accu	240-220	205	280-320	Open	
29-Feb	JAMNAAUTO	Accu	114.50-119.5	111.80	128-135	Booked	4.72%
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23 Feb 24	ASTRAL	Accu	2080-2100	2627	Open	

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Note:- * Dividend adjusted price

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