

CORPORATE AND ECONOMY NEWS

- **Tata Consumer Products Q3FY22 Result(YoY):** Revenue up 5% at Rs 3,208.38 crore Vs Rs 3,069.56 crore. Net profit up 21% at Rs 265.05 crore Vs Rs 218.17 crore. Ebitda up 28% at Rs 461.66 crore Vs Rs 367.93. crore Margin at 14.4% Vs 12%.
- **Blue Star Q3FY22 Result(YoY):** Revenue up 34% at Rs 1,506.22 crore Vs Rs 1,123.89 crore. Net profit up 29% at Rs 47.57 crore Vs Rs 36.77 crore. Ebitda up 11% at Rs 90.59 crore Vs Rs 81.56 crore. Margin at 6% Vs 7.3%.
- **Bajaj Consumer Care Q3FY22Result(YoY):** Revenue down 8% at Rs 228.82 crore Vs Rs 248.39 crore. Net profit down 33% at Rs 38.40 crore Vs Rs 57.29 crore. Ebitda down 38% at Rs 38.67 crore Vs Rs 62.3 crore. Margin at 16.9% Vs 25.1%.
- **Zee Entertainment Enterprise Q3FY22 Result(YoY):** Revenue down 23% at Rs 2,112.64 crore Vs Rs 2,729.36 crore. Net profit down 25% at Rs 298.73 crore Vs Rs 399.91 crore. Ebitda down 25% at Rs 473.98 crore Vs Rs 631.77 crore. Margin at 22.4% Vs 23.1%.
- **Mahindra & Mahindra Financial Services Q3FY22 Result(YoY):** NII up 16% at Rs 1,903.57 crore Vs Rs 1,646.19 crore. Net profit of Rs 987.03 crore Vs Net loss of Rs 228.2 crore.
- **Apollo Tyres Q3FY22 Result(YoY):** Revenue up 10% at Rs 5,707.47 crore Vs Rs 5,194.66 crore. Net profit down 50% at Rs 223.54 crore Vs Rs 443.80 crore. Ebitda down 28% at Rs 742.94 crore Vs Rs 1,030.21 crore. Margin at 13% Vs 19.8%.
- **Adani Total Gas Q3FY22 Result(YoY):** Revenue up 78% at Rs 931.81 crore Vs Rs 522.27 crore. Net profit down 13% at Rs 127.61 crore Vs Rs 145.87 crore. Ebitda down 4% at Rs 203.32 crore Vs Rs 212.76 crore. Margin at 23% Vs 42.9%.
- **Tyre makers:** The Competition Commission of India (CCI) on Wednesday said Supreme Court dismissed a petition filed by tyre companies wherein they had challenged the regulator's order imposing penalties on them for anti-competitive practices. CCI imposed penalties of Rs 425.53 crore on Apollo Tyres, Rs 622.09 crore on MRF Ltd, Rs 252.16 crore on CEAT Ltd, Rs 309.95 crore on JK Tyre and Rs 178.33 crore on Birla Tyres.
- **PNB:** The bank has received a communication from HSBC Insurance Holdings regarding its intention to buy PNB's stake in Canara HSBC OBC Life Insurance.
- **Eclerx:** The company approved appointment of Srinivasan Nadadthur as Chief Financial Officer with effect from May 12, 2022 in place of current CFO Rohitash Gupta, who has opted to step down from the CFO designation from the Company and take a leave of sabbatical.
- **Gokul Agro:** The company is setting up a Refinery Unit at at Krishnapatnam, Andhra Pradesh with proposed capacity of 1400 TPD. The proposed investment for the unit is Rs 200 crore.
- **LIC IPO:** The government will approve and notify the necessary changes in India's Foreign Direct Investment (FDI) policy to allow the disinvestment in the state-run insurer Life Insurance Corporation (LIC).
- **Max Ventures:** The company completed transfer of 1,71,89,601 shares constituting 41% of the share capital of its subsidiary Max Specialty Films to Toppan Inc.
- **Indian Bank:** The bank has revised its Marginal Cost of Funds Based Lending Rates by 0.05% (05 bps) for three months and six months tenors, effective from Feb. 3.
- **Key Results Today:** ITC, Titan Company, Lupin, Aavas Financiers, Aditya Birla Capital, Adani Power, Adani Transmission, Barbeque-Nation Hospitality, Brigade Enterprises, Cadila Healthcare, Coromandel International, Dishman Carbogen Amcis, Emami, GAIL (India), Godrej Properties, HCC, HG Infra Engineering, India Pesticides, JK Tyre & Industries, Jubilant Industries, Kalyan Jewellers India, Lux Industries, NESCO, Pfizer, PI Industries, Prince Pipes and Fittings, Radico Khaitan, Rolex Rings, Sigachi Industries, SIS, Sumitomo Chemical India, Torrent Power, Varun Beverages, Welspun India, and Westlife Development.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59558	1.18%
Nifty	17780	1.16%
Bank Nifty	39331	2.14%
IND VIX	18.65	-6.64%

GLOBAL INDICES

DJIA	35,629	0.63%
Nasdaq	14,418	0.50%
FTSE	7,583	0.63%
CAC	7,115	0.22%
DAX	15,641	0.14%
Nikkei	27,245	-1.05%
Hang Seng	23,802	1.07%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35789	1.18%
Infra	5120	0.20%
Energy	24999	0.44%
FMCG	37582	1.07%
Pharma	13644	1.23%
Auto	11632	0.14%
Metals	5780	1.05%
Midcap	30972	1.18%
Nifty 500	15293	1.17%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-183.6
DII	425.96

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUMMINSIND	32%	0.08%
CROMPTON	27%	-0.53%
HONAUT	22%	4.41%
APOLLOTYRE	17%	2.61%

Top Open Interest Losers

OBEROIRLT	-12%	-1.41%
DIXON	-8%	4.87%
HDFCBANK	-7%	2.14%
AMARAJABAT	-6%	2.09%

FOREX MARKET

USDINR	74.83	0.02%
EURINR	84.52	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1807	-0.18%
Copper(\$/lb)	4.489	0.17%
Brent (\$/Bbl)	89.10	-0.24%
Silver(\$/OZ)	22.60	-0.48%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

All three Wall Street benchmarks ended higher on Wednesday, rising for a fourth straight session after a turbulent start to the year, aided by upbeat earnings from Google-parent Alphabet and chipmaker Advanced Micro Devices. The Dow Jones Industrial Average rose 224.09 points, or 0.63 percent, to 35,629.33, the S&P 500 gained 42.84 points, or 0.94 percent, to 4,589.38 and the Nasdaq Composite added 71.54 points, or 0.5 percent, to 14,417.55.

Crude Oil

Oil prices surged on Wednesday after OPEC+ stuck to their planned moderate output increases despite pressure from top consumers to raise output. Global benchmark Brent crude edged up 31 cents to \$89.47 a barrel, while US West Texas Intermediate crude gained 6 cents to \$88.26 a barrel.

SGX Nifty: Trends on the SGX Nifty indicate a cautious opening for the broader index in India with a loss of 18 points. The Nifty futures were trading around 17,790 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17706, made a high of 17795, made a low of 17675, and closed on a positive note at 17780 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 38842 made a high of 39387 made a low of 38753 and closed on a positive note at 39330 levels. For the day, support for Bank Nifty exists at 39000 and 38700 levels, whereas resistance for Bank Nifty stands at 39500 and 40000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17780.00 (+203.15) (+1.16%)	CALL	17700 CE +2.59 lac Shares
NIFTY FEB FUT	17795.90 (15.90 Points Premium)	CALL	18000 CE -4.16 lac Shares
NIFTY PCR - OI	1.15(+0.18)	PUT	17800 PE +1.25 lac Shares
NIFTY OI (Total)	1.07 Cr. (-0.72%)	PUT	17700 PE +5.91 lac Shares
INDIA VIX	18.65 (-6.64%)		
BANKNIFTY	39330.50 (+2.14%)		
BANKNIFTY FEB FUT	39437.10 (106.60 Points Premium)		
BANKNIFTY OI (Total)	22.38 Lakh (-0.85%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1697.39
INDEX OPTIONS	123.29
STOCK FUTURES	217.27
STOCK OPTIONS	50.61

Securities in Ban for Trade Date 03-Feb-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TATACOMM	Buy	1255	1190	1350-1400	Part Booked	4.48%
25-Jan	CARBORUNIV	Buy	850-860	815	900-930	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
27-Jan	SRF	Buy	2360	2200	2550-2650	Part Booked	3.86%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>