

CORPORATE AND ECONOMY NEWS

- **Mahindra & Mahindra:** Ford along with the company have pulled out of a proposed joint venture. The companies agreed to terminate the venture after reassessing in part due to the pandemic. The deal was signed more than a year ago, under which Ford was expected to fold its local operations, including two factories, into a JV that would be majority-controlled by Mahindra. Ford has said that its standalone operations in India will continue as is.
- **TCS:** The Board of Directors to consider declaration of a Third Interim Dividend to the equity shareholders on January 8.
- **InterGlobe Aviation:** Said that some of their servers were subject to a hacking incident earlier in December. The carrier said that as some segments of data servers were breached, there is a possibility of some documents getting uploaded on public websites and platforms. The airline has said that the incident will be investigated in detail.
- **IDBI Bank:** LIC-controlled IDBI Bank said it has sold 23 per cent stake in life insurance venture to foreign partner Ageas for Rs 507 crore.
- **JSPL:** Industrialist Naveen Jindal-owned JSPL on Thursday said its subsidiary Jindal Power has been declared as the successful bidder for a block of Gare Palma coal mine in Chhattisgarh.
- **CRISIL:** Crisil announced a transfer of its flagship ratings agency business into a separate, wholly-owned subsidiary to comply with the Sebi mandate for agencies.
- **Reliance Industries:** Reliance Jio, the nation's largest telecom operator by subscribers, on Thursday said calls by its users to other networks in India will become free from Friday when the so-called IUC regime ends.
- **Canara Bank:** State-owned Canara Bank said it has raised Rs 1,635 crore through bonds, to fund business growth. The capital was raised by issuing additional tier-1 bonds at 8.50 per cent coupon on December 31, the bank said in a statement.
- **MOIL:** The company has fixed/revised prices of different grades of Manganese Ore and other products, effective from January 1, 2021. The prices of all Ferro grades of manganese ore having Manganese Mn-37% and above have been increased by 10% and all the other Ferro grades of Manganese Ore having Manganese below Mn-37% have been increased by 15% on the prices prevailing since December 1, 2020.
- **Bharat Dynamics:** With the announcement from the Union Cabinet regarding clearance of Akash Weapon System for Export, Bharat Dynamics Limited, the manufacturer of Akash Missile is geared up to take up export order.
- **Spandana Sphoorty Financial:** Board approved the issuance of up to 2,500 NCDs having face value of Rs 1,00,000 each, aggregating up to Rs 25 crore with the green shoe option up to 2,500 NCDs, aggregating up to Rs 25 crore.
- **IRCTC:** Indian Railway launched upgraded e-Ticketing Website & Mobile App for the booking of online railway tickets.
- **Antony Waste Handling Cell:** The company will debut on bourses on January 1, issue price has been fixed at Rs 315 per share.
- The RBI on Thursday announced it will conduct simultaneous purchase and sale of government securities under Open Market Operations (OMO) for Rs 10,000 crore each on January 7, 2021. The decision was taken after a review of current liquidity and financial conditions, the Reserve Bank said in a statement.
- Bank credit grew by six percent on a year-on-year basis in November compared with 7.2 percent in the corresponding period in the previous year, the latest data from the Reserve Bank of India (RBI) showed.
- The Centre's fiscal deficit for April-November 2020 soared to Rs. 10.76 lakh crore, or 135 percent of the full year budgeted target of Rs.7.96 lakh crore, as the government's finances continued to be stretched due to lower revenues arising from the COVID-19 pandemic and the economic slowdown.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	47751	0.01%
Nifty	13982	0.00%
Bank Nifty	31264	-0.12%
IND VIX	21.10	-0.07%

GLOBAL INDICES

DJIA	30,606	0.65%
Nasdaq	12,888	0.14%
FTSE	6,461	-1.45%
CAC	5,551	-0.86%
DAX	13,719	-0.31%
Nikkei	27,444	-0.45%
Hang Seng	27,231	0.31%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	24251	-0.32%
Infra	3651	-0.50%
Energy	16923	-0.15%
FMCG	34177	-0.40%
Pharma	12916	0.72%
Auto	9194	0.31%
Metals	3255	0.74%
Midcap	20843	0.49%
Nifty 500	11518	0.08%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1135.59
DII	-257.64

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TCS	8%	-1.15%
GMRINFRA	7%	-2.38%
SUNPHARMA	6%	1.69%
AUROPHARMA	4%	1.96%

Top Open Interest Losers

PNB	-71%	1.83%
SIEMENS	-41%	0.36%
COALINDIA	-23%	0.11%
ADANI PORTS	-23%	-0.21%

FOREX MARKET

USDINR	73.05	0.00%
EURINR	89.22	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1902	0.02%
Copper(\$/lb)	3.520	0.03%
Brent (\$/Bbl)	51.72	0.17%
Silver(\$/OZ)	26.52	0.01%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks ended a tumultuous year with the Dow and S&P 500 at records, as the three major U.S. equity indexes notched solid-to-spectacular yearly gains despite an economy upended by the COVID-19 virus as investors looked to a post-pandemic world. The Dow Jones Industrial Average rose 196.92 points, or 0.65%, to 30,606.48, the S&P 500 gained 24.03 points, or 0.64%, to 3,756.07 and the Nasdaq Composite added 18.28 points, or 0.14%, to 12,888.28.

Crude Oil

Global crude prices edged higher on Thursday but lost more than a fifth of their value in 2020, as lockdowns to combat the novel coronavirus depressed economic activity and sent oil markets reeling. Brent rose 17 cents to settle at \$51.80 a barrel. U.S. West Texas Intermediate rose 12 cents to settle at \$48.52 a barrel. Brent fell 21.5% for the year, with WTI falling 20.5%.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India with a 14 point gain. The Nifty futures were trading at 14,030 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 13970, made a high of 14025, made a low of 13936, and closed on a flat note at 13982 levels. For the day, support for the Nifty exists at 13900 and 13800 levels, whereas resistance for the Nifty stands at 14050 and 14100 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Thursday at 31296 made a high of 31409, made a low of 31088, and closed on a negative note at 31264 levels. For the day, support for Bank Nifty exists at 31000 and 30800 levels, whereas resistance for Bank Nifty stands at 31500 and 31700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	13981.75 (-0.20) (0.00%)		
NIFTY JAN FUT	14009.65 (27.90 Points Premium)	CALL	14000 CE +5.04 lac Shares
NIFTY PCR - OI	1.52 (-0.04)	CALL	13900 CE +3.64 lac Shares
NIFTY OI (Total)	1.27 Cr. (-21.47%)	PUT	14000 PE +4.74 lac Shares
INDIA VIX	21.10 (-0.07%)	PUT	13900 PE +5.25 lac Shares
BANKNIFTY	31264.05 (-0.12%)		
BANKNIFTY JAN FUT	31303.00 (38.95 Points Premium)		
BANKNIFTY OI (Total)	14.68 Lakh (-21.29%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	19.30
INDEX OPTIONS	-1302.00
STOCK FUTURES	347.97
STOCK OPTIONS	526.23

Securities in Ban for Trade Date 01-JAN-2021: **NIL**.

