

CORPORATE AND ECONOMY NEWS

- Godrej Consumer Products Q2 FY24:** Revenue up 6.2% at Rs 3,602 crore vs. Rs 3,392 crore. Ebitda up 29.9% at Rs 704 crore vs. Rs 542 crore. Margin at 19.5% vs. 15.9%. Reported profit up 20.6% at Rs 433 crore vs. Rs 359 crore.
- Hero Motocorp Q2 FY24:** Revenue up 4% at Rs 9,445.4 crore vs. Rs 9,075.4 crore. Ebitda up 27.9% at Rs 1,328.3 crore vs. Rs 1,038.3 crore. Margin at 14.1% vs. 11.4%. Reported profit up 47.2% at Rs 1,053.8 crore vs. Rs 716.1 crore.
- JK Tyre and Industries Q2 FY24:** Revenue up 3.8% at Rs 3,897.5 crore vs. Rs 3,756.5 crore. Ebitda up 98% at Rs 589.1 crore vs. Rs 297.4 crore. Margin at 15.11% vs. 7.91%. Net profit up 401.1% at Rs 248.6 crore vs. Rs 49.6 crore.
- LIC Housing Finance Q2 FY24:** Total income up 32.7% at Rs 6,759 crore vs. Rs 5,092 crore. Reported profit up at Rs 1,188 crore vs. Rs 305 crore.
- Gujarat Mineral Development Corp. Q2 FY24:** Revenue down 29% to Rs 382.7 crore vs. Rs 538.9 crore. Ebitda down 69% at Rs 52.9 crore vs. Rs 171.1 crore. Margin at 13.8% vs. 31.7%. Reported profit down 50.7% to Rs 74.6 crore vs. Rs 151.2 crore.
- Tata Steel Q2 FY24:** Revenue down 7.01% at Rs 55,682 crore vs. Rs 59,877.5 crore. Ebitda down 29.6% at Rs 4,267.8 crore vs. Rs 6,060.3 crore. Margin at 7.66% vs. 10.12%. Reported loss of Rs 6,511.2 crore vs. profit of Rs 1,297.1 crore.
- Britannia Industries Q2 FY24:** Revenue up 1.2% at Rs 4,432.9 crore vs. Rs 4,379.6 crore. Ebitda up 22.6% at Rs 872.4 crore vs. Rs 711.7 crore. Margin at 19.68% vs. 16.25%. Reported profit up 19.6% at Rs 586.5 crore vs. Rs 490.6 crore.
- Kansai Nerolac Paints:** The paint company has registered a 56 percent on-year growth in consolidated profit at Rs 177.2 crore for the July–September period of FY24, despite tepid growth in topline, driven by strong operating performance with a fall in input costs. Revenue from operations grew by 1.3 percent year over year to Rs 1,957 crore during the quarter.
- Triveni Turbine Q2 FY24:** Revenue up 32.4% at Rs 388 crore vs. Rs 293. Ebitda up 33.6% at Rs 74 crore vs. Rs 56 crore. Margin at 19.2% vs. 18.9. Reported profit up 38.2% at Rs 64 crore vs. Rs 46.3 crore.
- State Bank of India:** The country's largest lender has raised Rs 10,000 crore at a coupon rate of 7.81 percent through its first Basel III-compliant Tier 2 bond for the current financial year. The bonds are issued for a 15-year term, with the first call option after 10 years.
- GAIL (India):** To secure the availability of feedstock for its petrochemical production, GAIL (India) has signed an agreement with Bharat Petroleum Corporation for a 15-year supply of propane for its upcoming petrochemical plant in Usar, Maharashtra. The 15-year supply contract is estimated to have a value of over Rs 63,000 crore. GAIL will be procuring 600 KTPA of propane from BPCL's LPG import facility at Uran.
- InterGlobe Aviation:** Mahesh Kumar Malik has resigned as Chief Commercial Officer, Cargo (Domestic), in the company with effect from November 1.
- Maruti Suzuki India:** The automobile company has received a Show Cause Notice from the Senior Inspector, Legal Metrology, Agra, Uttar Pradesh, for non-mention of MRP on the listed products for sale on the official website. The non-mention of MRP is a violation of the Legal Metrology Act, 2009, and Rule 6(2) of the Legal Metrology (Packaged Commodities) Rules, 2011.
- Pfizer:** The pharma company has entered into an agreement for transferring and assigning unexpired leasehold rights in the MIDC land in Turbhe, Thane, and the sale of structures and buildings constructed thereon, to Zoetis Pharmaceutical Research for Rs 264.40 crore.
- Bajaj Finance:** The non-banking finance company said the board members have given approval for the issue of 15.5 lakh warrants to the promoter Bajaj Finserv, at an issue price of Rs 7,670 per warrant, amounting to Rs 1,188.85 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	63591	-0.44%
Nifty	18989	-0.47%
Nifty Bank	42701	-0.34%
India VIX	12.05	1.88%

GLOBAL INDICES

DJIA	33275	0.67%
Nasdaq	13061	1.64%
FTSE	7342	0.28%
CAC	6930	0.65%
DAX	14923	0.76%
Nikkei	31955	1.12%
Hang Seng	17292	1.22%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30345	-0.78%
Infra	6070	-0.42%
Energy	26679	-0.40%
FMCG	51088	-0.34%
Pharma	14735	0.35%
Auto	15836	-0.51%
Metals	6360	-1.43%
Midcap	38775	-0.26%
Nifty 500	16733	-0.41%

DII/FII INVESTMENT (IN.CR.)

DII	1622
FII/FPI	-1817

Top Open Interest Gainers

Symbol	OI Chg	% Chg
JINDALSTEL	15%	-7.66%
LICHSGFIN	12%	-0.28%
IGL	12%	-0.61%
ABB	10%	-1.25%

Top Open Interest Losers

TORNTPHARM	-6%	-0.42%
HDFCLIFE	-6%	0.39%
TATACONSUM	-5%	0.12%
DIXON	-5%	1.41%

FOREX MARKET

USDINR	83.24	-0.03%
EURINR	88.22	24.00%

COMMODITY MARKET

Gold (\$/OZ)	1,993	0.31%
Silver(\$/OZ)	23.08	1.26%
Brent (\$/Bbl)	85.46	0.98%
Copper(\$/Lbs)	3.671	0.27%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

S&P 500 futures inched higher Wednesday night as investors shifted focus from the Federal Reserve's policy decision to the latest batch of corporate earnings reports. S&P 500 futures and Nasdaq 100 futures each rose around 0.2 percent. Futures tied to the Dow Jones Industrial Average added 30 points, up nearly 0.1 percent. SolarEdge tumbled more than 18 percent after posting an unexpected loss and offering dismal guidance for fourth-quarter revenue. DoorDash climbed more than 7 percent on earnings that surpassed Wall Street forecasts, while Etsy fell 5 percent after management warned of a challenging environment for consumer discretionary spending. The moves follow a winning session on Wall Street that also marked the start of a new trading month. The Dow climbed more than 200 points on Wednesday, while the S&P 500 and Nasdaq Composite each ended up more than 1 percent.

Crude Oil

Oil prices edged higher Wednesday ahead of key meetings of global central banks this week, including the US Federal Reserve, while the market closely watched the latest developments in the Israel-Hamas conflict. Brent January crude futures rose 2.3 percent, or \$1.97, to \$86.99 a barrel, after falling more than 1 percent on Tuesday. Brent December futures settled 4 cents lower at \$87.41 a barrel at the contract's expiry on Tuesday. US West Texas Intermediate crude futures gained 2.6 percent, or \$2.08, to \$83.10 a barrel after losing about 1.6 percent in the previous session.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 35 points. GIFT Nifty futures stood at 19,220 points after making a high of 19,227 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened negative on Wednesday at 19064, recorded a high of 19096, touched a low of 18974, and closed on a negative note at 18989 levels. For the day, support for Nifty exists at 18800 and 18500 levels, while resistance stands at 19100 and 19230 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 42694, registered a high of 42815, dropped to a low of 42590, and closed on a negative note at 42701 levels. For the day, support for Bank Nifty exists at 42400 and 42000 levels, whereas resistance for Bank Nifty stands at 43000 and 43400 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	18989.15 (-90.45) (-0.47%)	CALL	19200 CE +2.67 lac shares
NIFTY NOV FUTURE	19060.25 (71.10 Points Premium)	CALL	19300 CE +1.04 lac Shares
NIFTY PCR - OI	0.82 (-0.09)	PUT	19200 PE +3.59 lac Shares
NIFTY OI(Total)	1.24 Cr. (+4.03%)	PUT	19100 PE +1.12 lac Shares
INDIA VIX	12.05 (+1.88%)		
BANKNIFTY	42700.95 (-0.34%)		
BANKNIFTY NOV FUTURE	42928.10 (227.15 Points Premium)		
BANKNIFTY OI(Total)	26.79 Lakh (+1.31%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-361.59
INDEX OPTIONS	5321.99
STOCK FUTURES	-1208.18
STOCK OPTIONS	-102.21

Securities in Ban For Trade Date 01-NOV-2023: GNFC

RESULTS TO WATCHOUT

Adani Enterprises, Tata Motors, Adani Power, Cholamandalam Investment and Finance Company, Dabur India, Indian Railway Finance Corporation, Berger Paints India, Godrej Properties, Container Corporation of India, Gujarat Gas, Dr. Lal PathLabs, Clean Science and Technology, Indian Energy Exchange, Deepak Fertilisers & Petrochemicals Corporation, Minda Corporation, Kirloskar Oil Engines, Karnataka Bank, Chemplast Sanmar, Surya Roshni, Infibeam Avenues, NOCIL, Datamatics Global Services, Tatva Chintan Pharma Chem, Hikal, Jtekt India, Indian Metals & Ferro Alloys, Gallantt Ispat, Prataap Snacks.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
09-Oct	TATASTEEL	Accu	120-124	117	132-140	Booked	-4.40%
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
01-Nov	EIHOTEL	Accu	212-222	204	245-265	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
01-June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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