

### CORPORATE AND ECONOMY NEWS

- **SBI:** The lender trimmed its stake in MSP Steel & Power to 2.47% from 4.83%.
- **Adani Energy Solutions, Adani Green Energy:** Abu Dhabi-based IHC Capital Holding's units Green Energy Investment Holding and Green Transmission Investment Holding have entered into a definitive agreement with a buyer to dispose of their investments in Adani Green Energy and Adani Transmission, respectively.
- **Bajaj Finserv:** The company appointed RamaswamySubramaniam as president of private equity.
- **SBI Life Insurance:** The company appointed Amit Jhingran as MD and CEO with effect from Oct. 1 after Mahesh Kumar Sharma resigned.
- **Sun Pharmaceuticals:** The drugmaker signed a letter of intent for acquiring the remaining 25% stake in the Mexican subsidiary Sun Pharma de México, S.A. de C.V.
- **Pidilite Industries:** Subsidiary Pidilite Ventures acquired up to a 20% stake in toymaker Imagimake Play Solutions for Rs 20 crore.
- **Dr. Reddy's Laboratories:** The drugmaker's Swiss unit incorporated another wholly-owned subsidiary in Jamaica, named Dr. Reddy's Laboratories Jamaica.
- **Tata Communications:** U.S.-based Kaleyra expects its \$100 million acquisition by the Tata Group company to be completed by Oct. 5.
- **Uno Minda:** The company will raise its stake in a joint venture with Italy's Westport Fuel Systems to 76% from 50%. The two companies are amending the JV agreement to include future hydrogen components. The JV is for the sale of CNG, LNG, and LPG components and kits to OEMs.
- **Yes Bank:** The private sector lender has further acquired 1,79,37,200 equity shares of Rs 10 each at a premium of Rs 45.75 per share, of its subsidiary YES Securities (India). The lender acquired these shares for nearly Rs 100 crore under rights.
- **Navin Fluorine:** Radhesh Welling resigned as MD with effect from Dec. 15, citing personal reasons. Vishal Mafatlal will steer the operations of the company while the board approves the appointment of SudhirDeo as an additional director.
- **Emami:** The company will acquire a 26% stake in Axiom Ayurveda, which markets beverage products under the brand 'AloFruT', to expand in the health and wellness segment.
- **NLC India:** The company will set up three 800 MW thermal power projects in Odisha and has also signed a long-term power purchase deal with GRIDCO for 400 MW. NLC's entire capacity of 2,400 MW has been tied up on a long-term basis with Tamil Nadu, Puducherry, Kerala, and Odisha.
- **KIOCL:** The company suspended its operations at the Mangalore pellet plant due to the non-availability of iron-ore fines and other maintenance activities.
- **Godrej Agrovet:** The company entered into a strategic partnership agreement with Sime Darby Plantation Berhad to secure supplies of oil palm seeds and later set up a state-of-the-art seed production unit in India.
- **Saregama India:** The company acquired a 51.82% stake in Pocket Aces Pictures for Rs 174 crore. It will acquire another 41% stake in the next 15 months at pre-agreed multiples. Pocket Aces owns IPs such as Filtercopy, Gobble, and Nutshell.
- **ICRA:** The company will begin offering ESG ratings after SEBI approval.
- **Mavana Sugar:** Says resumes operations at its Nanglamal Complex Distillery'
- **Bharat Petroleum:** Plans One-Month Maintenance at 150K B/D Mumbai Crude Unit from Oct. 1.
- **PiramalPharma:** The US FDA has conducted a good manufacturing practices (GMP) inspection of company's Bethlehem facility during September 18-27, and issued a Form-483 with 2 observations. Both observations relate to system improvement only, and none are related to data integrity.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Cls	Chg
BSE Sensex	65508	-0.92%
Nifty	19524	-0.98%
Nifty Bank	44301	-0.64%
India VIX	12.82	10.68%

#### GLOBAL INDICES

DJIA	33666	0.35%
Nasdaq	13201	0.83%
FTSE	7602	0.11%
CAC	7116	0.63%
DAX	15324	0.70%
Nikkei	31796	-0.17%
Hang Seng	17627	1.59%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

Nifty IT	31880	-2.19%
Nifty Infra	6186	-0.55%
Nifty Energy	27063	-0.62%
Nifty FMCG	51329	-1.91%
Nifty	15023	-0.90%
Nifty Auto	16092	-1.17%
Nifty Metal	6712	-0.96%
NIFTY	40104	-1.32%
Nifty 500	17170	-0.99%

#### DII/FII INVESTMENT (IN.CR.)

DII	2711
FII/FPI	-3364

#### High Rollover Stocks

Symbol	Current	3M Avg
GRASIM	98%	98%
DABUR	98%	97%
MFSL	98%	80%
JKCEMENT	98%	94%

#### Low Rollover Stocks

ONGC	50%	73%
COALINDIA	67%	91%
HCLTECH	74%	91%
INDIACEM	78%	95%

#### FOREX MARKET

USDINR	83.12	-0.03%
EURINR	87.91	0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1,882	0.23%
Silver(\$/OZ)	22.90	0.71%
Brent (\$/Bbl)	93.38	0.21%
Copper(\$/Lbs)	3.729	0.47%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures were slightly higher on Thursday evening as investors prepared to end a difficult September. Futures tied to the Dow Jones Industrial Average added 53 points, or 0.1 percent. S&P 500 futures rose 0.09 percent, while Nasdaq 100 futures gained 0.1 percent. During Thursday's regular trading, stocks closed slightly higher. The S&P 500 added 0.59 percent, while the Dow ticked up by 0.35 percent. The Nasdaq Composite advanced 0.83 percent. The gains came as the 10-year Treasury yield backed off from a fresh 15-year high. However, the day's action did little to mitigate sharp losses in equities for the month and the quarter. The S&P 500 is set to finish the month down 4.6 percent and the quarter lower by 3.4 percent. The Nasdaq Composite is off nearly 6 percent in September, and down 4.3 percent for the quarter. This month will be the worst in 2023 for both the indices. The Dow is on track for a 3 percent decline this month and a 2.2 percent fall for the quarter. The major averages are also on pace for modest losses on the week: The S&P 500 is off about 0.5 percent, while the Dow is down 0.9 percent. The Nasdaq is off 0.1 percent.

#### Crude Oil

Oil prices rose in early Asian trade on Thursday after surging to the highest settlement in 2023 in the previous session as a steep drop in US crude stocks added to worries of tight global supplies. Brent crude futures climbed 16 cents to \$96.71 a barrel by 0001 GMT. US West Texas Intermediate crude futures rose 20 cents to \$93.88. US crude stocks fell by 2.2 million barrels last week to 416.3 million barrels, government data showed, far exceeding the 320,000-barrel drop analysts expected in a Reuters poll. Crude stocks at the Cushing, Oklahoma, storage hub, delivery point for US crude futures, fell by 943,000 barrels in the week to just under 22 million barrels, the lowest since July 2022, data showed. Stockpiles at Cushing have been falling closer to historic low levels due to strong refining and export demand, prompting concerns about quality of the remaining oil at the hub and whether it will fall below minimum operating levels.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 15 points. GIFT Nifty futures stood at 19,638 points after making a high of 19,649 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 19762, recorded a high of 19766, touched a low of 19492, and closed on a negative note at 19524 levels. For the day, support for Nifty exists at 19450 and 19400 levels, while resistance stands at 19600 and 19723 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 44700, registered a high of 44757, dropped to a low of 44248, and closed on a negative note at 44301 levels. For the day, support for Bank Nifty exists at 44000 and 43900 levels, whereas resistance for Bank Nifty stands at 44500 and 44800 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19523.55 (-192.90) (-0.98%)	CALL	19700 CE +7.31 lac shares
NIFTY OCT FUTURE	19637.10 (113.55 Points Premium)	CALL	19600 CE +5.01 lac Shares
NIFTY PCR - OI	0.98 (-0.09)	PUT	19700 PE +7.20 lac Shares
<b>NIFTY Rollover</b>	<b>76%</b>	PUT	19500 PE +6.57 lac Shares
INDIA VIX	12.82 (+10.68%)		
BANKNIFTY	44300.95 (-0.64%)		
BANKNIFTY OCT FUTURE	44605.55 (304.60 Points Premium)		
<b>BANKNIFTY Rollover</b>	<b>86%</b>		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-3893.31
INDEX OPTIONS	-2034.71
STOCK FUTURES	-7740.66
STOCK OPTIONS	95.03

Securities in Ban For Trade Date 29-SEPT-2023: NIL

### Retail Research Technical & Fundamental Calls for the Month of SEP-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
18-Sep	MTARTECH	Accu	2465-2585	2380	2800-2950	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	

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