

CORPORATE AND ECONOMY NEWS

- **Indiamart InterMesh (Consolidated, YoY):** Revenue up 17.07% at Rs 315 crore vs Rs 269 crore. Ebitda up 33.73% at Rs 88.4 crore vs Rs 66.1 crore. Margin up 349 bps at 28.09% vs 24.59%. Net profit up 78.49% at Rs 100 crore vs Rs 56 crore. Board recommends final dividend of Rs 20 per share.
- **Havells India (Consolidated, YoY):** Revenue up 12% to Rs 5,442 crore. Ebitda rose 20.4% to Rs 635 crore. Ebitda margin expands 81 basis points to 11.66%. Net profit up 24.8% at Rs 447 crore. Board recommends final dividend of Rs 6 per share.
- **Sona BLW Precision Forgings (Consolidated, YoY):** Revenue up 19.05% at Rs 884 crore vs Rs 743 crore. Ebitda up 23.17% at Rs 248 crore vs Rs 201 crore. Margin up 93 bps at 28.05% vs 27.11%. Net profit up 23.62% at Rs 148 crore vs Rs 120 crore. Board recommends final dividend of Rs 1.53 per share.
- **Castrol India (Q1) (YoY):** Revenue up 2.42% at Rs 1,325 crore vs Rs 1294 crore. Ebitda up 1.1% at 294 crore vs Rs 291 crore. Margin down 28 bps at 22.16% vs 22.45%. Net profit up 6.78% at Rs 216 crore vs Rs 202 crore.
- **Gravita India (Consolidated, YoY):** Revenue up 15.28% at Rs 863 crore vs Rs 749 crore. Ebitda up 13.78% at Rs 72.15 crore vs Rs 63.41 crore. Margin down 11 bps at 8.35% vs 8.46%. Net profit up 8.48% at Rs 69.42 crore vs Rs 63.99 crore. Board approves interim dividend of Rs 5.2 per share.
- **Adani Total Gas (Consolidated, YoY):** Revenue up 5.09% at Rs 1,167 crore vs Rs 1,115 crore. Ebitda up 47.57% at Rs 288.02 crore vs Rs 195.17 crore. Margin up 717 bps at 24.68% vs 17.5%. Net profit up 71.54% at Rs 168 crore vs Rs 97.91 crore. Board recommends dividend of Rs 0.25 per share.
- **Indus Towers (Consolidated, YoY):** Revenue up 6.52% at Rs 7193 crore vs Rs 6753 crore. Ebitda up 19.03% at Rs 4,103 crore vs Rs 3,447 crore. Margin up 599 bps at 57.03% vs 51.03%. Net profit up 32.44% at Rs 1,853.1 crore vs Rs 1,399 crore
- **Ambuja Cements (Standalone, YoY):** Revenue at Rs 4780.32 crore vs Rs 4256.31 crore, up 12.31%. EBITDA at Rs 797.79 crore vs Rs 788.26 crore, up 1.2%. Margin at 16.68% vs 18.51% down 183 bps. Net profit at Rs 532.29 crore vs Rs 502.4 crore up 5.94%. Board recommends final dividend of 2/share.
- **Orient Cement (YoY):** Revenue at Rs 888.02 crore vs Rs 876.03 crore up 1.36%. EBITDA at Rs 148.09 crore vs Rs 139.45 crore, up 6.19%. Margin at 16.67% vs 15.91% up 75 bps. Net profit at Rs 68.19 crore vs Rs 67.37 crore, up 1.21%. Board recommends final dividend of 1.5/share.
- **Adani Power (Consolidated, YoY):** Revenue at Rs 13363.69 crore vs Rs 10242.06 crore up 30.47%. EBITDA at Rs 4849.74 crore vs Rs 1907.41 crore up 154.25%. Margin at 36.29% vs 18.62% up 1766 bps. Net profit at Rs 2737.24 crore vs Rs 5242.48 crore down 47.78%.
- **Godrej Group:** The Godrej family is set to split the 127-year-old conglomerate into two branches. Adi and Nadir Godrej will keep Godrej Industries with its five listed companies, while cousins Jamshyd Godrej and Smita Crishna will receive the unlisted Godrej & Boyce.
- **Jindal Stainless:** The company announced plans to invest Rs 5,400 crore across three major organic and inorganic capacity expansion decisions.
- **Wipro:** The company received a multi-million-dollar deal with Nokia to overhaul the employee service desk.
- **Rail Vikas Nigam:** The company emerged as the lowest bidder for a construction project worth Rs 391 crore.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	74483	-0.25%
Nifty	22605	-0.17%
Nifty Bank	49397	-0.06%
India VIX	12.87	5.19%

GLOBAL INDICES

DJIA	37903	0.23%
Nasdaq	15605	-0.33%
FTSE	8121	-0.28%
CAC	7985	-0.99%
DAX	17932	-1.03%
Nikkei	38287	0.03%
Hang Seng	18022	1.46%

SECTOR INDEX (NSE)

IT	33201	-1.13%
Infra	8575	-0.14%
Energy	40367	0.04%
FMCG	54241	-0.17%
Pharma	18971	-0.66%
Auto	22480	1.82%
Metals	9176	-1.00%
Midcap	50868	0.07%
Nifty 500	20997	0.02%

DII/FII INVESTMENT (IN.CR.)

DII	1,429
FII/FPI	1,072

Top Open Interest Gainers

Symbol	OI Chg	% Chg
HCLTECH	13.49%	-1.50%
BSOFT	12.88%	-3.64%
EXIDEIND	11.79%	3.70%
DRREDDY	11.49%	-1.82%

Top Open Interest Losers

JUBLFOOD	-12.46%	5.34%
SHRIRAMFIN	-12.41%	2.31%
SBICARD	-10.92%	0.82%
ULTRACEMCO	-10.64%	-0.28%

FOREX MARKET

USDINR	83.44	0.03%
EURINR	89.07	0.01%

COMMODITY MARKET

Gold (\$/OZ)	2331.20	0.87%
Silver(\$/OZ)	26.91	0.61%
Brent (\$/Bbl)	83.81	0.44%
Copper(\$/Lbs)	4.57	0.00%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended lower on Tuesday as markets weighed economic data showing rising labor costs and deteriorating consumer confidence on the day of a key Federal Reserve policy decision the direction of interest rates. The Dow added 87.37 points, or 0.23%, to close at 37,903.29. The S&P 500 lost 0.34% to close at 5,018.39, while the Nasdaq Composite slid 0.33% to settle at 15,605.48.

Crude Oil

Oil prices fell about 2% to a seven-week low on Wednesday on a surprise build in U.S. crude stocks, the prospect of a Middle East ceasefire agreement and persistent U.S. inflation dampening the expected pace of interest rate cuts and oil demand growth. Brent futures fell \$1.39, or 1.6%, to \$84.94 a barrel, while U.S. West Texas Intermediate (WTI) crude fell \$1.39, or 1.7%, to \$80.54.

Gift Nifty

Trends in the GIFT Nifty indicate a strong start for the broader index in India, with a gain of 127.50 points or 0.56 percent, earlier this morning. The Nifty futures were trading around the 22,746.50 level.



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened higher on Tuesday, driven by positive global cues. Due to strong buying interest, the Nifty registered a fresh all-time high of 22,783.35. But following that, there was a significant amount of profit booking, and the index ended the day lower at 22,605. Moreover, the Volatility Index, India VIX, surged by 5.19% ahead of the US Federal meeting on interest rates. From a technical standpoint, the index on a daily scale has formed a bearish candle near the previous high. Thus, 22,780-22,800 will act as a strong hurdle for the index in the short term. As long as the index remains below 22,800, a short-term retracement towards 22,500-22,300 could be possible. If the index sustains above 22,800, then the rally could stretch towards 23,000-23,100 levels. For the short term, 22,500 and 22,300 will act as strong support levels, whereas 22,800 and 23,000 will act as barriers for the index.

Bank Nifty Outlook:

Bank Nifty opened gap up and registered a record high of 49,974.75 levels. However, in the last hour, the index witnessed massive selling pressure. As a result, Bank Nifty settled the day on a marginal negative note at 49,397. Technically, on a daily scale, index has formed a shooting star candlestick pattern near the upper trend line resistance of rising wedge pattern which is placed around 50,000 levels. Thus, it is advisable to book profits for the short term and wait for fresh triggers in the Bank Nifty.

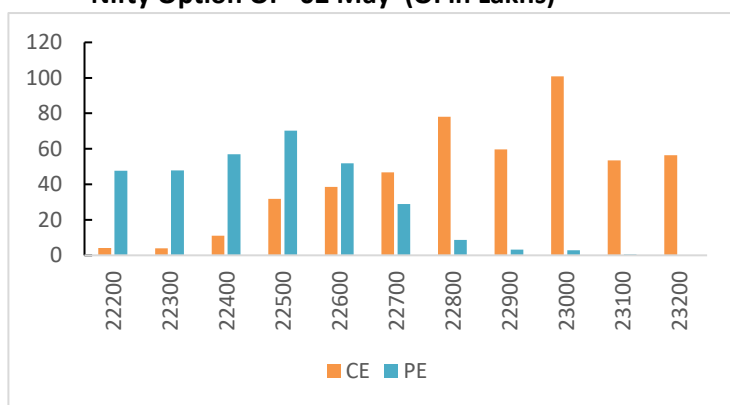
02-May-24

DERIVATIVES INDICATORS

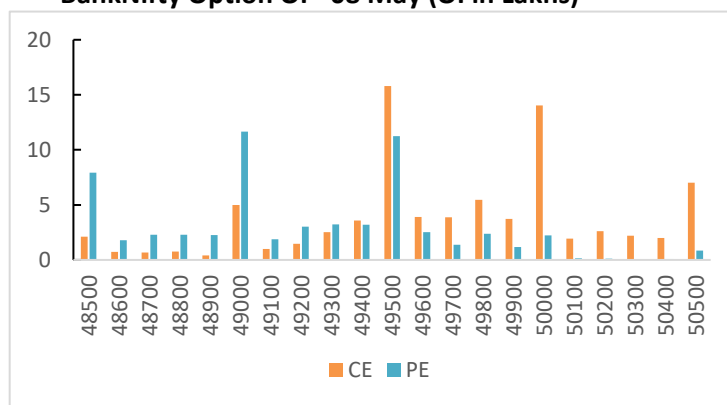
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22718.30	22750.55	-0.14%	Neutral
NIFTY OI (Total)	11932125	11818900	0.96%	
BANKNIFTY MAY FUT	49450.55	49549.75	-0.20%	Neutral
BANKNIFTY OI (Total)	2610420	2486130	5.00%	
FINNIFTY MAY FUT	21844.25	21821.35	0.10%	Neutral
FINNIFTY OI (Total)	49960	77720	-35.72%	
MIDCPNIFTY MAY FUT	11116.80	11129.60	-0.12%	Neutral
MIDCPNIFTY OI (Total)	1873150	1872825	0.02%	
NIFTY PCR - OI	1.11	1.23	-9.76%	Neutral
INDIA VIX	12.87	12.24	5.19%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 02 May (OI in Lakhs)



BankNifty Option OI - 08 May (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

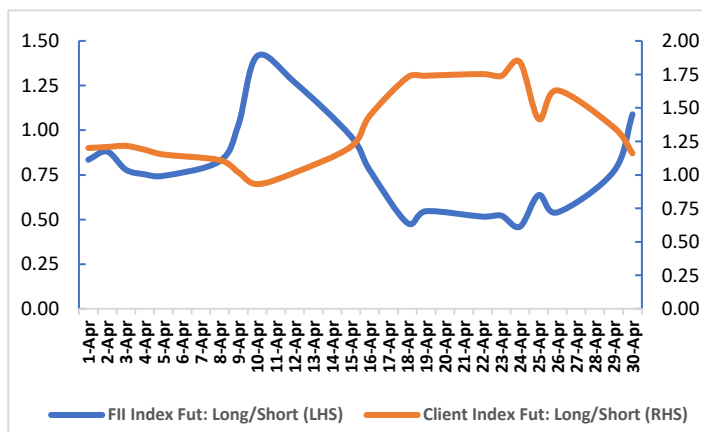
INDEX FUTURES	4120.81
INDEX OPTIONS	62129.33
STOCK FUTURES	6866.35
STOCK OPTIONS	-71.47

Securities in Ban For Trade Date 02-MAY-2024:

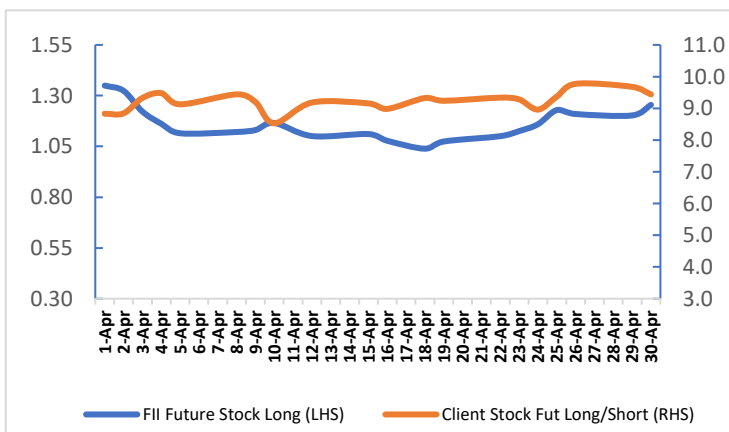
BIOCON IDEA

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of April-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
03-Apr	BRITANNIA	Accu	4710-4810	4580	5050-5300	Open	
08-Apr	VBL	Accu	1402.5-1442.5	1370	1530-1600	Booked	5.32%
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
23-Apr	PRSMJOHNSN	Accu	158-164	149.5	180-195	Open	
29-Apr	SUNTV	Accu	632.5-652.5	618	695-730	Open	
30-Apr	LTF	Accu	162-169	159	180-190	Open	
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
21-Mar	SCHAEFFLER	Accu	2900-2920	3696	Booked	27.00%
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	

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