

CORPORATE AND ECONOMY NEWS

- **Adani Green Energy Q4 FY23 (Consolidated, YoY):** Revenue up 78% at Rs 2,598 crore vs Rs 1,461 crore. Ebitda up 132.9% at Rs 2,264 crore vs Rs 972 crore. Ebitda margin at 87.1 vs 66.5%. Net profit up 319% at Rs 507 crore vs Rs 121 crore.
- **Kotak Mahindra Bank Q4 FY23:** Net Profit of Rs 3,495 crore vs Rs 2,767 crore (YoY), NII of Rs 6,103 crore vs Rs 4,521 crore (YoY), GNPA of 1.78% vs 1.90% (QoQ) and NNPA of 0.37% vs 0.43% (QoQ).
- **RBL Bank Q4 FY23:** Net Profit of Rs 271 crore vs Rs 198 crore (YoY), NII of Rs 1,211 crore vs Rs 1,131 crore (YoY), GNPA of 3.37% vs 3.61% (QoQ) and NNPA of 1.10% vs 1.18% (QoQ).
- **Ultratech Cement Q4 FY23 (Consolidated, YoY):** Revenue up 18.36% at Rs 18,662.38 crore, Ebitda up 8.13% at Rs 3,322.49 crore, Ebitda margin at 17.8% vs 19.49% and Net profit down 32.29% at Rs 1,665.95 crore. The board approved a final dividend of Rs 38 per share for the fiscal 2023.
- **SBI Cards Q4 FY23:** Net profit rises 17.09% to Rs 596 crore (YoY), GNPA at 2.35% vs 2.22% (QoQ) and NNPA at 0.87% vs 0.80% (QoQ).
- **Star Health and Allied Insurance Q4 FY23 (YoY):** Revenue up 11% at Rs 3,053 crore, Operating profit at Rs 75 crore vs operating loss of Rs 98 crore, Operating margin at 2.46% and Net profit of Rs 102 crore vs net loss of Rs 82 crore.
- **Mahindra & Mahindra Financial Services Q4 (Consolidated):** Net profit up 13.87% at Rs 684.12 crore, GNPA ratio at 4.49% vs 5.93%, NNPA ratio at 1.87% vs 2.52% and the company recommended a dividend of Rs 6 for the financial year ended March 31, 2023. The board has approved increase in aggregate borrowing limits from Rs 90,000 crore to Rs 1.10 lakh crore.
- **Sangam India Q4 FY23 (Consolidated, YoY):** Revenues down 7.24% at Rs 684.7 crore, Ebitda down 34.14% at Rs 70.89 crore, Ebitda margin at 10.35% vs 14.58% and Net profit down 43.62% at Rs 30.13 crore. The company recommended a dividend of Rs 2 per share for the fiscal, subject to shareholders' approval at the upcoming AGM.
- **RPG Life Sciences Q4 FY23 (YoY):** Revenues up 14.15% at Rs 118.49 crore, Ebitda up 17.76% at Rs 15.91 crore, Ebitda margin at 13.43% vs 13.02% and Net profit up 37.63% at Rs 10.35 crore. The board approved a dividend of Rs 12 per share for the fiscal ended March 2023.
- **Vedant Fashions Q4 FY23 (Consolidated, YoY):** Revenues up 15.32% at Rs 341.63 crore, Ebitda up 16.59% at Rs 167.90 crore, Ebitda margin at 49.15% vs 48.61% Net profit up 22.74% at Rs 108.87 crore and the board recommended a dividend of Rs 9 per share fiscal ended March 2023.
- **Jet Airways:** Sanjiv Kapoor, the CEO-designate of the grounded airline resigned, confirmed owner Jalan-Kalrock Consortium said in a statement.
- **Ultratech Cements:** The board approved merger three subsidiaries, Ultratech Nathdwara Cement, Swiss Merchandise Infrastructure and Merit Plaza with the company. The appointed date of the scheme of amalgamation is April 1, 2023.
- **Life Insurance Corporation of India:** The finance ministry has approved the appointment of managing director Siddhartha Mohanty as chairperson till June 29, 2024, and thereafter as chief executive officer and managing director till June 07, 2025.
- **Biocon:** Biocon Biologics' monoclonal antibodies drug substance manufacturing facility in Bengaluru has received a Certificate of GMP Compliance for biosimilar Bevacizumab from Health Products Regulatory Authority, Ireland.
- **Gujarat Alkalies and Chemicals:** GACL-NALCO Alkalies & Chemicals, a joint venture between the company and National Aluminium Company, has commissioned the second unit of 130MW captive power plant at Dahej.
- **Coromandel International:** Dare Ventures, a wholly owned subsidiary of the company acquired 7.4% in Dhaksha Unmanned System for Rs 15.99 crore, increasing its overall stake to 16.82%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61112	0.76%
Nifty	18065	0.84%
Bank Nifty	43234	0.54%
IND VIX	10.95	-4.18%

GLOBAL INDICES

DJIA	34,052	-0.14%
Nasdaq	12,213	-0.11%
FTSE	7,871	0.50%
CAC	7,492	0.10%
DAX	15,922	0.77%
Nikkei	29,102	-0.07%
Hang Seng	19,799	-0.48%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27708	1.29%
Infra	5356	1.46%
Energy	23735	1.24%
FMCG	47814	0.96%
Pharma	12614	0.76%
Auto	13189	0.90%
Metals	5799	0.79%
Midcap	31795	1.24%
Nifty 500	15220	0.96%

DII/FII INVESTMENT (IN.CR.)

DII	264.27
FII/FPI	3,304.32

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
ATUL	34%	-2.36%
AXISBANK	26%	-2.48%
GODREJCP	23%	-5.00%
SHRIRAMFIN	21%	-5.72%

Top Open Interest Losers

ASHOKLEY	-13%	2.56%
INDUSTOWER	-12%	6.21%
MPHASIS	-10%	1.92%
TECHM	-8%	1.90%

FOREX MARKET

USDINR	81.77	0.04%
EURINR	89.86	0.13%

COMMODITY MARKET

Gold (\$/OZ)	1,991	-0.04%
Silver(\$/OZ)	25.13	-0.38%
Brent (\$/Bbl)	79.41	0.13%
Copper(\$/Lbs)	3.927	-0.27%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Dow Jones Industrial Average inched lower Monday in the wake of the government's seizure of First Republic over the weekend and the bank's subsequent sale to JPMorgan Chase. The Dow dipped 46.46 points, or 0.14 percent, to end the session at 34,051.70. The S&P 500 ticked down 0.04 percent to close at 4,167.87. The Nasdaq Composite fell 0.11 percent, ending at 12,212.60.

Crude Oil

Oil fell on Monday as concern over the economic impact of the US Federal Reserve potentially raising interest rates and weaker Chinese manufacturing data outweighed support from new OPEC+ supply cuts taking effect this month. Brent crude fell \$1.01, or 1.26 percent, to \$79.32 a barrel, while the US West Texas Intermediate (WTI) crude slid \$1.01, or 1.3 percent, to trade at \$75.77.

SGX Nifty

SGX Nifty indicates a flat start for the broader index with a loss of 14 points after the Nifty closed 149 points higher at 18,065 on Friday. SGX futures stood at 18,259.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17950, made a high of 18089, made a low of 17885, and closed on a positive note at 18065 levels. For the day, support for the Nifty exists at 18000 and 17880 levels, whereas resistance for the Nifty stands at 18150 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 43045, made a high of 43302, made a low of 42810, and closed on a positive note at 43234 levels. For the day, support for Bank Nifty exists at 43000 and 42800 levels, whereas resistance for Bank Nifty stands at 43500 and 43600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18065.00 (+149.95) (+0.84%)	CALL	18200 CE +29.60 lac shares
NIFTY MAY FUTURE	18111.15 (46.15 Points Premium)	CALL	18000 CE +45.24 lac Shares
NIFTY PCR - OI	1.33 (+0.13)	PUT	17900 PE +3.81 lac Shares
NIFTY OI	0.96 Cr. (+7.58%)	PUT	18000 PE +9.00 lac Shares
INDIA VIX	10.95 (-4.18%)		
BANKNIFTY	43233.90 (+0.54%)		
BANKNIFTY MAY FUTURE	43012.25 (16.50 Points Discount)		
BANKNIFTY OI	24.88 Lakh (+4.64%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	183.68
INDEX OPTIONS	-1094.63
STOCK FUTURES	210.58
STOCK OPTIONS	155.04

Securities in Ban for Trade Date 02-MAY-2023: NIL

Key Results: Tata Steel, Adani Total Gas, Ambuja Cements, Varun Beverages, KEI Industries, Spandana Sphoorty Financial, Newgen Software Technologies, Astec Lifesciences, Home First Finance Company India, UCO Bank, Punjab & Sind Bank, Cigniti Technologies, DCM Shriram, Fino Payments Bank and Sassen Technologies.

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
28-Apr	GNFC	Accu	550-580	530	640-680	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Part Booked	60%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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