

CORPORATE AND ECONOMY NEWS

- Bharat Electronics:** Ministry of Defence signed two contracts with the company jointly worth Rs 2,394 crore. The first contract worth Rs 1,982 crore is for procurement of automated air defence control and reporting system 'Project Akashteer' for Indian Army. The second contract of Rs 412 is for acquisition of Sarang electronic support measure systems and associated engineering support package for Indian Navy.
- GR Infraprojects:** The Company has been selected as the lowest bidder for construction of four-lane access controlled Greenfield highway section of NH-163G from Venkatpur village in Warangal district to Thallasenkesa village in Mahabubabad district of Telangana at a cost of Rs 847.87 crore. The company also, received letter of award from National Highways Authority of India for four highway project cumulatively worth Rs 3,712.88 crore, across Karnataka, Maharashtra and Uttar Pradesh.
- Hero MotoCorp:** Two-wheeler maker Hero MotoCorp Ltd. on Thursday said it has elevated Niranjana Gupta as its new chief executive officer. Gupta, currently designated as chief financial officer, head-strategy and M&A, takes over as the CEO with effect from May 1, 2023, according to an exchange filing. Pawan Munjal will continue as executive chairman and whole-time director on the company's board.
- Tata Power:** Tata Power Solar Systems, a wholly owned subsidiary of the company, received the letter of award of Rs 1,755 crore to set up a 300 MW solar project for NLC India in Rajasthan.
- JSW Steel:** The Company has been selected as the preferred bidder by the Ministry of Coal for two coal blocks in Jharkhand and one in Chhattisgarh. The two mining blocks in Jharkhand hold 108.85 million tonnes and 235.72 million tonnes of coal reserves, whereas the block in Chhattisgarh has 1,376.06 million tonnes of coal reserves.
- JK Cement:** The Company expanded grey cement capacity by 2 million tonnes per annum by increasing capacity at Mangrol, Muddapur, Jharli and Aligarh facilities by 0.5 MTPA each. The overall grey cement capacity of the company now stands at 20.67 MTPA.
- Shree Renuka Sugars:** The Company commenced ethanol production from expanded capacity at Athani (from 300 KLPD to 450 KLPD) and Munoli plants (from 120 KLPD to 500 KLPD).
- Reliance Industries:** Sintex Industries allotted 600 crore shares worth Rs 600 crore and 900 crore debentures worth Rs 900 crore to Reliance Industries under the resolution plan for the former. The 59.93 crore shares of Sintex Industries issued prior to the approval of the resolution plan have been cancelled.
- Godrej Properties:** The Company increased its stake to 74% from 25.1% in both Wonder City Buildcon and Godrej Home Constructions, making them its subsidiaries.
- Punjab National Bank:** The bank will raise Rs 12,000 crore through AT-1 bonds (Rs 7,000 crore) and Tier-II bonds (Rs 5,000 crore) in one or more tranches. The bank also sold its entire shareholding in Asset Reconstruction Company (India) to Avenue India Resurgence for an undisclosed cash consideration.
- HDFC:** The mortgage lender will 19.36 lakh shares of Next Gen Publishing, representing latter's 16.13% shareholding, for Rs 1.7 crore.
- Bandhan Bank:** The lender will transfer loans from banking units and SEL written-off portfolio with outstanding of Rs 2,614.03 crore and non-performing assets worth Rs 2,316.32 crore to asset reconstruction company for Rs 369.20 crore and Rs 370.62 crore, respectively.
- Aether Industries:** The Company executed a letter of intent with Saudi Aramco Technologies Company containing the preliminary terms for finalising a detailed licensing agreement regarding manufacturing and commercialisation Converge polyols technology and product series.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	57960	0.60%
Nifty	17081	0.76%
Bank Nifty	39910	0.86%
IND VIX	13.63	-9.75%

GLOBAL INDICES

DJIA	32,859	0.43%
Nasdaq	12,013	0.73%
FTSE	7,620	0.74%
CAC	7,263	1.06%
DAX	15,522	1.26%
Nikkei	28,009	0.81%
Hang Seng	20,682	1.84%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28011	1.11%
Infra	5014	0.64%
Energy	22373	-0.07%
FMCG	45422	0.84%
Pharma	11943	0.58%
Auto	12121	1.71%
Metals	5460	2.44%
Midcap	29776	1.54%
Nifty 500	14346	0.94%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1245.39
DII	822.99

High Rollover Stocks

Symbol	Current	3M Avg
JSWSTEEL	98%	92%
HDFCBANK	98%	97%
DLF	98%	97%
KOTAKBANK	98%	97%

Low Rollover Stocks

ATUL	66%	92%
IPCALAB	73%	92%
COLPAL	77%	93%
DEEPAKNTR	78%	92%

FOREX MARKET

USDINR	82.07	-0.06%
EURINR	89.53	0.07%

COMMODITY MARKET

Gold (\$/OZ)	1,999	0.10%
Silver(\$/OZ)	24.09	0.43%
Brent (\$/Bbl)	78.48	-0.15%
Copper(\$/Lbs)	4.102	-0.23%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks traded in range as investors are looking towards more clarity from US regulatory agencies on struggling banks and shares of technology and bank stocks mostly remained flat. Trump whereas becomes the first ex-US president to be indicted. The Dow Jones Industrial Average closed 141 points higher, or 0.43 percent, to 32,859.03, the S&P 500 gained 23 points, or 0.57 percent, to 4050.92 and the Nasdaq Composite gained 117.11 points, or 0.91 percent, to close at 12,963.

Crude Oil

Oil prices rose more than 1% on Thursday, supported by lower U.S. crude stockpiles and a halt to exports from Iraq's Kurdistan region, which offset pressure from a smaller-than-expected cut to Russian supplies. Brent crude futures rose 95 cents, or 1.2%, to \$79.23 a barrel by 1:18 p.m. EDT (1718 GMT). West Texas Intermediate crude rose \$1.15, or 1.6%, to \$74.12.

SGX Nifty:

Trends in the SGX Nifty indicate a flat start for the broader index in India with a loss of 1 point i.e., 0.01 percent. The Nifty futures were trading around 17,250 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 16977, made a high of 17126, made a low of 16941, and closed on a positive note at 17081 levels. For the day, support for the Nifty exists at 16880 and 16800 levels, whereas resistance for the Nifty stands at 17210 and 17300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 39612, made a high of 40055, made a low of 39610, and closed on a positive note at 39910 levels. For the day, support for Bank Nifty exists at 39700 and 39500 levels, whereas resistance for Bank Nifty stands at 40300 and 40500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17080.70 (+129.00) (+0.76%)	CALL	17000 CE +8.56 lac shares
NIFTY APR FUT	17213.10 (132.40 Points Premium)	CALL	17500 CE +3.77 lac Shares
NIFTY PCR - OI	0.94 (+0.14)	PUT	17100 PE +3.85 lac Shares
NIFTY ROLLOVER	74%	PUT	17000 PE +12.02 lac Shares
INDIA VIX	13.63 (-9.75%)		
BANKNIFTY	39910.15 (+0.86%)		
BANKNIFTY APR FUT	40221.60 (311.45 Points Premium)		
BANKNIFTY ROLLOVER	93%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2026.61
INDEX OPTIONS	21614.21
STOCK FUTURES	15.56
STOCK OPTIONS	-218.61

Securities in Ban for Trade Date 31-MAR-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Mar-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Part Booked	3.34%
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	
28-Mar	FLUOROCHEM	Accu	2800-2905	2690	3200-3300	Open	
28-Mar	BEL	Accu	87-90.5	83	100-105	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	

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