

### CORPORATE AND ECONOMY NEWS

- **Ashok Leyland Q3 FY23 Highlights (YoY):** Revenue up 63% at Rs 9,029.7 crore, Ebitda up 256% to Rs 797.3 crore, Ebitda margin stood at 8.8% Vs 4.0% and Net profit up 6,173% at Rs 361.3 crore.
- **Timken India Q3 FY23 (Consolidated, YoY):** Revenues up 19.49% at Rs 609.4 crore, Ebitda down 9.11% at Rs 103.7 crore, Ebitda margin at 17.02% vs 22.37% and Net profit up 1.15% at Rs 70.6 crore.
- **Gillette India Q3 FY23 (Consolidated, YoY):** Revenues up 9.79% at Rs 618.62 crore, Ebitda up 10.42% at Rs 126.04 crore, Ebitda margin at 20.37% vs 20.26% and Net profit up 5.6% at Rs 74.45 crore.
- **UTI Asset Management Co. Q3 FY23 (Consolidated, QoQ):** Revenues down 32.27% at Rs 295.15 crore, Ebitda down 56.83% at Rs 116.9 crore, Ebitda margin at 39.61% vs 62.14% and Net profit down 70.07% at Rs 60.01 crore.
- **Redington Q3 FY23 (Consolidated, QoQ):** Revenues up 13.77% at Rs 21,674.31 crore, Ebitda up 8.83% at Rs 579.42 crore, Ebitda margin at 2.67% vs 2.79% and Net profit down 1.88% at Rs 379.7 crore.
- **ZF Commercial Vehicle Control Systems India Q3 FY23 (Consolidated, YoY):** Revenue up 34.18% at Rs 876.06 crore, Ebitda up 104.64% at Rs 120.06 crore, Ebitda margin at 13.71% vs 8.99% and Net profit up 168.28% at Rs 85.42 crore.
- **Ajanta Pharma Q3 FY23 (Consolidated, YoY):** Revenue up 15.98% at Rs 971.77 crore, Ebitda down 29.44% at Rs 169.05 crore, Ebitda margin at 17.4% vs 28.6% and Net profit down 29.86% at Rs 134.51 crore.
- **Hindustan Copper Q3 FY23 (Consolidated, YoY):** Revenues up 2.32% at Rs 557.04 crore, Ebitda down 13.35% at Rs 113.97 crore, Ebitda margins at 20.46% vs 24.16% and Net profit down 53.28% at Rs 80.20 crore.
- **Britannia Industries Q3 FY23 (Consolidated, YoY):** Revenue up 16.17% to Rs 4,101.49 crore, Ebitda down 8.1% at Rs 722.27 crore, Operating margin 18.14% vs 13.67% and Net profit up 152.56% to Rs 932.40 crore.
- **Tata Chemicals Q3 FY23 (Consolidated, YoY):** Revenue up 32% at Rs 4,148 crore, Ebitda up 69% at Rs 922 crore, Ebitda margin 22.2% vs 17.4% and Net profit up 26% at Rs 391 crore.
- **Adani Enterprises:** The Company decided not to proceed with its Rs 20,000 crore “to protect the interest of its investing community”.
- **Tata Steel:** The Company bought 29.98 crore shares in subsidiary Tata Steel Utilities and Infrastructure Services for Rs 58 crore.
- **IDFC:** The Company will invest Rs 2,200 crore in IDFC First Bank to increase its stake to 40% from 36.38%.
- **Welspun Enterprises:** The Company will acquire 100% stake in promoter group company Welspun New Energy at the fair value of Rs 1 lakh to venture into sustainable energy solutions sector. Meanwhile, the board has appointed Lalit Jain as interim chief financial officer of the company.
- **RailTel Corporation of India:** The company has received an order worth Rs 253.35 crore for provisioning of 4G LTE connectivity for offsite 15,000 ATMs and maintenance for five years.
- **Rail Vikas Nigam:** The company received an order worth Rs 41.78 crore provision of automatic block signalling in Nagari-Taduku section and replacement of EI/RRI at Vepagunta station of Chennai Division in Southern Railway.
- **Coal India:** The country’s largest coal mining company has announced production of 71.9 million tonnes of coal for January 2023, growing 11.5% over a year-ago month, while offtake rose by 6.1% to 64.5 million tonnes in the same period. These are provisional numbers. **Ambuja Cements & ACC:** Adani group clarifies that none of the shares of these two companies have been pledged by the promoters. They have provided only a non-disposal undertaking and accordingly, there is no requirement of providing any top-up share of Ambuja and ACC top-up.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	59708	0.27%
Nifty	17616	-0.26%
Bank Nifty	40513	-0.35%
IND VIX	16.78	-0.56%

#### GLOBAL INDICES

DJIA	34,093	0.02%
Nasdaq	11,816	2.00%
FTSE	7,761	-0.14%
CAC	7,077	-0.07%
DAX	15,181	0.35%
Nikkei	27,349	0.01%
Hang Seng	22,161	0.40%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30018	0.93%
Infra	5009	-1.03%
Energy	23403	-1.31%
FMCG	44958	1.13%
Pharma	12356	-0.04%
Auto	13207	-0.88%
Metals	6177	-4.50%
Midcap	30387	-0.94%
Nifty 500	14848	-0.59%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1785.21
DII	529.47

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
HDFCLIFE	51%	-11.55%
COALINDIA	27%	-2.07%
SBILIFE	20%	-9.47%
CHOLAFIN	16%	5.71%

#### Top Open Interest Losers

GUJGASLTD	-16%	2.94%
AMBUJACEM	-11%	-17.20%
ADANIENT	-9%	-28.20%
POLYCAB	-9%	1.89%

#### FOREX MARKET

USDINR	81.79	0.08%
EURINR	90.12	0.34%

#### COMMODITY MARKET

Gold (\$/OZ)	1,924	0.06%
Silver(\$/OZ)	24.30	2.94%
Brent (\$/Bbl)	83.5	0.18%
Copper(\$/Lbs)	4.178	-0.06%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 and the Nasdaq closed sharply higher on Wednesday after Federal Reserve chair Jerome Powell acknowledged that inflation was starting to ease, in remarks he made following a quarter-point rate hike by the U.S. central bank. The Dow Jones Industrial Average rose 6.92 points, or 0.02%, to 34,092.96, the S&P 500 gained 42.61 points, or 1.05%, to 4,119.21 and the Nasdaq Composite added 231.77 points, or 2%, to 11,816.32.

#### Crude Oil

Oil prices recovered a measure of recent losses on Thursday as weakness in the dollar benefited commodity buyers, with markets now awaiting more cues from central bank meetings in Europe and the UK. Crude prices plummeted on Wednesday after the Federal Reserve hiked rates as expected and signaled that it plans to keep raising interest rates in the coming months, as it battles elevated inflation.

#### SGX Nifty:

Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 84 points. The Nifty futures were trading around 17,616 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 17812, made a high of 17972, made a low of 17353, and closed on a negative note at 17616 levels. For the day, support for the Nifty exists at 17400 and 17200 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 41115 made a high of 42016, made a low of 39490, and closed on a negative note at 40513 levels. For the day, support for Bank Nifty exists at 39800 and 39400 levels, whereas resistance for Bank Nifty stands at 41500 and 42000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17616.30 (-45.85) (-0.26%)	CALL	17800 CE +1.62 lac shares
NIFTY JAN FUT	17677.25 (60.95 Points Premium)	CALL	18000 CE +1.54 lac Shares
NIFTY PCR - OI	0.70 (-0.10)	PUT	17600 PE -1.72 lac Shares
NIFTY OI (Total)	1.16 Cr. (+0.99%)	PUT	17700 PE +1.56 lac Shares
INDIA VIX	16.78 (-0.56%)		
BANKNIFTY	40513.00 (-0.35%)		
BANKNIFTY JAN FUT	40727.50 (214.50 Points Premium)		
BANKNIFTY OI (Total)	26.59 Lakh (-9.86%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	796.86
INDEX OPTIONS	-14108.81
STOCK FUTURES	243.64
STOCK OPTIONS	-336.12

#### Securities in Ban for Trade Date 02-Feb-2023: AMBUJACEM

**Key Results to Watch:** Titan Co., Aditya Birla Capital, Coromandel International, Apollo Tyres, APL Apollo Tubes, Tata Consumer Products, Dabur, SIS, Berger Paints, Welspun Corp., Deepak Fertilisers and Petrochemicals Corp., Aegis Logistics, Mahanagar Gas, Crompton Greaves Consumer Electricals, Max Healthcare Institute, Bajaj Electricals, Birlasoft, Ujjivan Small Finance Bank, Gulf Oil Lubricants, GMM Pfaudler, Hikal, Dr Lal Path Labs, Greenlam Industries, Godrej Properties, CERA Sanitaryware, Zydus Wellness, Aavas Financiers, Clean Science & Technology, Aptus Value Housing Finance, Mahindra Lifespace Developers, Sheela Foam, HDFC, Thomas Cook India, Mahindra Holidays & Resorts, Lloyds Steels, Karnataka Bank, Hawkins Cookers.

### Retail Research Technical & Fundamental Calls for the Month of Feb-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
25-Jan	REDINGTON	Accu	180.5-174.5	167	195-200	Booked	6.06%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	FLUOROCHEM	Accu	2600-2690	2480	2900-3000	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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