

CORPORATE AND ECONOMY NEWS

- **Wipro:** The company will support Amazon Security Lake, a cybersecurity data lake by Amazon Web Service. The company also launched Wipro Data Intelligence Suite, a one-stop solution for accelerating cloud modernisation and data monetisation, focused on modernising data estates, including data stores, pipelines and visualisations, running on Amazon Web Services.
- **Grasim Industries:** The company said the Income Tax Appellate Tribunal has held that the demerger of financial services business was a qualifying demerger and that provisions of deemed dividend are not applicable. Demand of dividend distribution tax is not sustainable and hence quashed.
- **Britannia Industries:** The company appointed Abhishek Sinha, Chief Business Officer, dairy business, as the chief executive officer of Britannia Bel Foods, its joint venture with France-based Bel.
- **Moil:** The government of India company announced fixation of price of different grades of Manganese Ore and Electrolytic Manganese Dioxide for the quarter of 2022-23 effective from December 1.
- **Dynamic Technologies:** The company signed long-term contract with Spirit AeroSystems for detail part manufacturing.
- **Tata Consultancy Services:** Rail Delivery Group selects TCS to help create the UK Government's rail data marketplace. The company is selected by Rail Delivery Group (RDG) to design, develop, implement, and operate the UK's Rail Data Marketplace (RDM). The contract between TCS and RDG is for a term of six years including an extension term opportunity.
- **Apollo Hospitals Enterprises:** Apollo Hospitals gets board approval for fundraising up to Rs 105 crore via NCDs. The hospitals chain operator has received board approval for fundraising up to Rs 105 crore via non-convertible debentures (NCDs). The company will issue 1,050 NCDs of face value of Rs 10 lakh each.
- **Punjab National Bank:** PNB hikes lending rates by 5 bps across tenures from December 1. The public sector lender has raised lending rates by 5 bps across tenures from December 1.
- **Shilpa Medicare:** Company's facility Unit IV, Jadcherla, Telangana facility has received Health Canada GMP approval.
- **NMDC:** The state-owned mining major hiked the prices of iron ore lumps and fines by Rs 300 per tonne with immediate effect. The announcement from the country's largest iron ore miner has come days after the government removed duty on the exports of the mineral.
- **Tamilnad Mercantile Bank:** The private sector lender said it has been authorised by the Reserve Bank of India to undertake government business on behalf of the banking regulator. An agreement in this connection was signed by the bank with RBI in Mumbai for appointing TMB as an agency bank of RBI to undertake government agency business.
- **Manali Petrochemicals:** The integrated manufacturer of polyols has 'closed the acquisition' of United Kingdom-based Penn Globe Ltd, a market leader in foam control agents, for an enterprise value of GBP 21 million. The 'all-in' acquisition was transacted through AMCHEM Speciality Chemicals Private Limited, Singapore.
- **Hinduja Global Solutions:** The business process management firm has opened a new multilingual customer experience hub in Colombia and it plans to hire 150 people for the centre initially. The centre will support customers with English, Spanish, and Portuguese customer experience requirements.
- **KPI Green Energy:** The board of the company has recommended issue of bonus shares in the ratio 1:1.
- **Bank of India:** The bank hiked MCLR rates across tenors by 25 basis points, with effect from Dec. 1.
- **Bank of Baroda:** The bank announced winners of the online nationwide Hackathon that was launched on July 20 with Microsoft as the Technology Partner.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	63100	0.67%
Nifty	18758	0.75%
Bank Nifty	43231	0.41%
IND VIX	13.81	1.41%

GLOBAL INDICES

DJIA	34,590	2.18%
Nasdaq	11,468	4.41%
FTSE	7,573	0.81%
CAC	6,739	1.04%
DAX	14,397	0.29%
Nikkei	28,288	1.14%
Hang Seng	18,932	1.80%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30392	0.15%
Infra	5447	1.18%
Energy	27354	1.75%
FMCG	45537	1.02%
Pharma	13144	0.43%
Auto	13232	1.72%
Metals	6564	1.81%
Midcap	32038	1.14%
Nifty 500	15946	0.85%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	9010.41
DII	-4056.4

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TVSMOTOR	50%	0.45%
CANBK	15%	-2.14%
ABB	15%	-0.83%
VOLTAS	14%	-0.71%

Top Open Interest Losers

IGL	-13%	1.82%
BAJAJ-AUTO	-10%	2.37%
MARICO	-8%	0.91%
ICICIPRULI	-7%	0.86%

FOREX MARKET

USDINR	81.37	-0.30%
EURINR	84.87	0.26%

COMMODITY MARKET

Gold (\$/OZ)	1,788	1.61%
Silver(\$/OZ)	22.45	3.05%
Brent (\$/Bbl)	86.81	0.10%
Copper(\$/Lbs)	3.769	-0.38%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply higher on Wednesday after Federal Reserve Chair Jerome Powell said the central bank might scale back the pace of its interest rate hikes as soon as December. The S&P 500 rallied and closed above its 200 day moving average for the first time since April after the release of Powell's remarks prepared for delivery at the Brookings Institution think tank in Washington. The S&P 500 climbed 3.09% to end the session at 4,079.97 points. The Nasdaq gained 4.41% to 11,468.00 points, while Dow Jones Industrial Average rose 2.18% to 34,589.24 points.

Crude Oil

Oil prices nosed ahead in early Asian trade on Thursday, lifted by signs of tighter supply and by optimism over a Chinese demand recovery. Brent crude futures rose 5 cents, or 0.06%, to \$87.02 per barrel by 0115 GMT while U.S. West Texas Intermediate crude futures rose 16 cents, or 0.2%, to \$80.71.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 45 points. The Nifty futures were trading around 18,961 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 18623, made a high of 18816, made a low of 18617, and closed on a positive note at 18758 levels. For the day, support for the Nifty exists at 18600 and 18500 levels, whereas resistance for the Nifty stands at 18800 and 19000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 43123 made a high of 43332, made a low of 42880, and closed on a positive note at 43231 levels. For the day, support for Bank Nifty exists at 42740 and 42500 levels, whereas resistance for Bank Nifty stands at 43500 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18758.35 (+140.30) (+0.75%)		
NIFTY DEC FUT	18874.50 (116.15 Points Premium)	CALL	18900 CE +1.32 lac shares
NIFTY PCR - OI	1.55 (+0.27)	CALL	18800 CE -0.91 lac Shares
NIFTY OI (Total)	1.40Cr. (+4.23%)	PUT	18800 PE +2.88 lac Shares
INDIA VIX	13.81 (+1.41%)	PUT	18700 PE +4.74 lac Shares
BANKNIFTY	43231.00 (+0.41%)		
BANKNIFTY DEC FUT	43452.10 (221.10 Points Premium)		
BANKNIFTY OI (Total)	31.29 Lakh (-0.41%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1109.03
INDEX OPTIONS	2474.87
STOCK FUTURES	912.18
STOCK OPTIONS	-28.90

Securities in Ban for Trade Date 01-DEC-2022: BHEL, DELTACORP, IBULHSGFIN, PNB

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Part Booked	3.39%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
21-Nov	LTI	Buy	4770-4830	4540	5200-5500	Part Booked	3.26%
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
25-Nov	SHARDACROP	Buy	410-416	379	460-500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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