

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q2 FY23 (Consolidated QoQ):** Revenue increased 5% to Rs 34,526.6 crore vs Rs 32,804.6 crore. Net profit increased 33% to 2,145.2 crore vs Rs 1,606.9 crore. EBITDA increased 7% to Rs 17,721.2 crore vs Rs 16,604.4 crore. EBITDA margin increased to 51.3% from 50.6%.
- **Tata Steel Q2 FY23 (Consolidated YoY):** Revenue declined 1% to Rs 59,877.52 crore vs Rs 60,387.13 crore. Net profit declined 87% to Rs 1,514.42 crore vs Rs 11,918.11 crore. EBITDA declined 62% to Rs 6,271 crore vs Rs 16,618 crore. EBITDA margin increased to 10.5% from 27.5%.
- **Larsen & Toubro Q2 FY23 (Consolidated YoY):** Revenue increased 23% to Rs 42,762.61 crore vs Rs 34,772.90 crore. Net profit increased 26% to Rs 2,819.20 crore vs Rs 2,231.33 crore. Operating profit increased 23% to Rs 4899.4 crore vs Rs 3,994.87 crore. Operating margin increased to 13.7% from 11.5%.
- **TCI Express Q2 FY23 (QoQ):** Revenue increased 7% to Rs 309.90 crore vs Rs 290.44 crore. Net profit increased 22% to Rs 37.79 crore vs Rs 31.01 crore. EBITDA increased 20% to Rs 51.48 crore vs Rs 42.79 crore. EBITDA margin at 16.6% vs 14.7%. Declared interim dividend of Rs 3 per equity share of face value of Rs 2.
- **Equitas Small Finance Bank:** Net profit increased 183% to Rs 116.42 crore vs Rs 41.19 crore (YoY.) Net interest income increased 26% to Rs 610 crore vs Rs 484 crore (YoY). GNPA at 3.82% vs 3.95% (QoQ). NNPA at 1.93% vs 2.07% (QoQ).
- **GHCL Q2 FY23 (Consolidated YoY):** Revenue increased 71% to Rs 1,381.09 crore vs Rs 805.72 crore. Net profit increased 222% to Rs 300.46 crore vs Rs 93.20 crore. EBITDA increased 153% to Rs 433.83 crore vs Rs 171.57 crore. EBITDA margin at 31.4% vs 21.3%.
- **LIC Housing Finance:** The Reserve Bank of India imposed a fine of Rs 35 lakh against the company over regulatory non-compliance.
- **Axis Bank:** Bain Capital is planning to sell 1.24% of total shares outstanding at the company at a discount of up to 2% to the closing price on Oct. 31, according to Bloomberg News. Direct sellers of the shares are- BC Asia Investments VII Ltd., BC Asia Investments III Ltd. and Investments South Asia IV. There is 30-day lock-up period on the sellers.
- **GHCL:** The board of the company approved acquisition of a specified business undertaking in the Junagarh district of Gujarat, as a going concern on a slump sale basis from Ajmera Cements for a lump sum consideration of Rs 27 crore. The board also approved liquidation of U.S.-based subsidiary Grace Home Fashions LLC, and additional capex for roof top solar power project of 5 MW in yarn division of the company.
- **Trident:** The company approved the put option exercised by Standard Chartered Bank against its NCDs, amounting to a payout of Rs 93.75 crore.
- **Bharat Electronics:** The company signed an agreement with Hyderabad-based Meslova Systems for cooperation in areas of artificial intelligence and machine learning for air defence systems for the armed forces. Also Dinesh Kumar Batra has retired as he Chairman and Managing Director of the company.
- **HFCL:** The company received an approval from SIDBI, Project Management Agency and competent authority under the PLI Scheme to avail incentives worth Rs 652.79 crore on production and sales of telecom and networking products over a period of five years from 2022-23 to 2026-27.
- **Vakrangee:** The RBI has imposed a penalty of Rs 1.76 crore on the company for non-compliance with certain provisions of the White Label ATM directions.
- **Key Results Today:** Adani Ports, Chambal Fertilisers & Chemicals, Cholamandalam Investment and Finance, CMS Info Systems, Dhanuka Agritech, Elantas Beck India, JK Tyre & Industries, Kansai Nerolac Paints, Karnataka Bank, LIC Housing Finance, Macrotech Developers, Max Healthcare, FSN E-Commerce Ventures, Punjab National Bank, Prudent Corporate Advisory Services, Sun Pharmaceutical, Tata Investment Corporation, Techm, UPL, Varun Beverages, Voltas, and Whirlpool.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60747	1.31%
Nifty	18012	1.27%
Bank Nifty	41308	0.77%
IND VIX	15.80	-0.75%

GLOBAL INDICES

DJIA	32,733	-0.39%
Nasdaq	10,988	-1.03%
FTSE	7,095	0.66%
CAC	6,267	-0.10%
DAX	13,254	0.08%
Nikkei	27,637	0.18%
Hang Seng	15,160	3.22%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28728	1.45%
Infra	5235	1.36%
Energy	26673	0.68%
FMCG	44296	0.80%
Pharma	13212	1.26%
Auto	13382	1.45%
Metals	5896	0.22%
Midcap	31432	1.38%
Nifty 500	15424	1.20%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	4178.61
DII	-1107.1

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INTELLECT	88%	-13.67%
BANDHANBNK	38%	-9.84%
NMDC	28%	-0.99%
VOLTAS	17%	0.42%

Top Open Interest Losers

SBICARD	-12%	2.07%
NTPC	-11%	-1.00%
BAJAJFINSV	-8%	2.17%
TATACHEM	-7%	0.22%

FOREX MARKET

USDINR	82.80	0.03%
EURINR	82.01	0.26%

COMMODITY MARKET

Gold (\$/OZ)	1,642	0.11%
Silver(\$/OZ)	19.40	1.48%
Brent (\$/Bbl)	93.64	0.89%
Copper(\$/Lbs)	3.436	1.66%

Source: in.investing.com; As on 8.20 am IST

01-Nov-2022

GLOBAL MARKETS

Global Market Update

US stocks lost ground on Monday, with the major indexes closing out a strong month of gains on a weaker foot, as investor focus turned to the Federal Reserve's policy meeting this week. The Dow Jones Industrial Average fell 128.85 points, or 0.39%, to 32,732.95, the S&P 500 lost 29.08 points, or 0.75%, to 3,871.98 and the Nasdaq Composite dropped 114.31 points, or 1.03%, to 10,988.15.

Crude Oil

Oil prices inched lower on Tuesday, extending losses of 1% from the previous session as more extensive COVID-19 curbs in China increased fears of slowing fuel demand in the world's second-largest oil consumer. Brent crude for January delivery was down 4 cents at \$92.77 a barrel at 0112 GMT. The December contract expired on Monday at \$94.83 a barrel, down 1%.

SGX Nifty: Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 63 points. The Nifty futures were trading around 18,124 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17910, made a high of 18023, made a low of 17900, and closed on a positive note at 18012 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18100 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 41266 made a high of 41354, made a low of 41106, and closed on a positive note at 41308 levels. For the day, support for Bank Nifty exists at 40800 and 40500 levels, whereas resistance for Bank Nifty stands at 41500 and 41800 levels

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18012.20 (+225.40) (+1.27%)	CALL	18000 CE +4.03 lac shares
NIFTY NOV FUT	18051.05 (38.85 Points Premium)	CALL	18100 CE -1.51 lac Shares
NIFTY PCR - OI	1.32 (+0.20)	PUT	17900 PE +3.35 lac Shares
NIFTY OI (Total)	1.29Cr. (+4.99%)	PUT	18000 PE +8.06 lac Shares
INDIA VIX	15.80 (-0.75%)		
BANKNIFTY	41307.90 (+0.77%)		
BANKNIFTY NOV FUT	41466.80 (158.90 Points Premium)		
BANKNIFTY OI (Total)	20.34 Lakh (-0.37%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1553.25
INDEX OPTIONS	-1106.68
STOCK FUTURES	1849.68
STOCK OPTIONS	29.29

Securities in Ban for Trade Date 01-Nov-2022: Nil.

Retail Research Technical & Fundamental Calls for the Month of Oct-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
11-Oct	REDINGTON	Buy	137-139	127	150-160	Open	
14-Oct	BALAMINES	Buy	3040-3070	2795	3400-3600	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Open	
21-Oct	KIMS	Buy	1400-1420	1320	1550-1600	Part Booked	3.91%
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Open	
27-Oct	VTL	Buy	336-338	310	360-390	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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