

CORPORATE AND ECONOMY NEWS

- **Wipro Q4 FY23 (Consolidated, QoQ):** Revenue down 0.17% at Rs 23,190.30 crore, EBIT down 0.89% at Rs 4,219.3 crore, EBIT margin at 18.19% vs 18.33% and Net profit up 0.93% at Rs 3,093.5 crore. The company announced a share buyback, where it will buy 29.97 crore shares from existing shareholders at Rs 445 apiece, spending Rs 12,000 crore in total.
- **Tech Mahindra Q4 FY23 (Consolidated, QoQ):** Revenue down 0.11% at Rs 13,718.20 crore, EBIT down 19.93% at Rs 1,317.8 crore, EBIT margin at 9.60% vs 11.98% and Net profit down 12.47% at Rs 1,125 crore. The board has recommended a final dividend of Rs 32 per share for the fiscal 2023.
- **Axis Bank Q4 FY23:** Net loss of Rs 5,728 crore vs net profit of Rs 4,118 crore (YoY), NII up 33.14% at Rs 11,742 crore (YoY), GNPA: 2.02% vs 2.38% (QoQ) and NNPA: 0.39% vs 0.47% (QoQ). Axis Bank reported a net loss due to one-time hit from purchase of Citi India retail businesses.
- **ACC Q4 FY23 (Consolidated, YoY):** Revenue up 8.2% at Rs 4,790.91 crore, Ebitda down 26.2% at Rs 468.52 crore, Ebitda margin at 9.8% vs 14.3% and Net profit down 40.54% at Rs 235.63 crore.
- **LTIMindtree Q4 FY23 (Consolidated, QoQ):** Revenues up 0.82% at Rs 8,691 crore, EBIT up 16.7% at Rs 1,560.10 crore, EBIT margin at 17.95% vs 15.51% and Net profit up 11.33% at Rs 1,114.10 crore. The company declared a final dividend of Rs 40 per share.
- **Mphasis Q4 FY23 (Consolidated, QoQ):** Revenue down 4.14% at Rs 3,361.22 crore, Ebit down 3.05% at Rs 574.99 crore, Ebit margin at 17.11% vs 16.92% and Net profit down 1.69% at Rs 405.31 crore. The board declared a final dividend of Rs 50 per share for the fiscal ended March 31, 2023.
- **Motilal Oswal Financial Services Q4 FY23 (Consolidated, YoY):** Revenues down 2.28% at Rs 1,027.37 crore, Ebitda down 9.93% at Rs 443.63 crore, Ebitda margins at 43.18% vs 46.85% and Net loss of Rs 50.68 crore vs net profit of Rs 47.31 crore. The board recommended an interim dividend of Rs 3 per share for the financial year 2022-23.
- **Aditya Birla Sun Life Asset Management Company Q4 FY23 (Consolidated, YoY):** Revenues down 16.55% at Rs 269.98 crore, Ebitda down 33.12% at Rs 131.02 crore, Ebitda margin at 48.53% vs 60.55% and Net profit down 14.48% at Rs 135.57 crore.
- **Trent Q4 FY23 (Consolidated, YoY):** Revenue up 64.26% at Rs 2,182.75 crore, Ebitda up 50.8% at Rs 203.02 crore, Ebitda margin at 9.3% vs 10.13% and Net profit up almost 338.5 times at Rs 54.16 crore. The board approved a final dividend of Rs 2.20 per share for the previous fiscal, setting the record date at May 25, 2023. The dividend will be paid on or after June 16, 2023.
- **India Hotels Company Q4 FY23 (Consolidated, YoY):** Revenue up 86.39% at Rs 1,625.43 crore, Ebitda up 236.83% at Rs 535.49 crore, Ebitda margin at 32.94% vs 18.23% and Net profit up 342.47% at Rs 328.27 crore. The company announced a dividend of Rs 1, subject to investors' approval at the upcoming AGM.
- **Godrej Consumer Products/Raymond:** Godrej Consumer Products has entered into an agreement to acquire the FMCG business of Raymond Consumer Care, along with trademarks of Park Avenue, KS, Kamasutra and Premium, for Rs 2,825 crore through a slump sale.
- **IRB Infrastructure:** The Company has received the letter of award from Hyderabad Metropolitan Development Authority for building an eight-lane outer ring road on tolling, operation, maintenance and transfer model. The company's asset base will expand to over Rs 70,000 crore and O&M order book will grow by Rs 14,500 crore.
- **KNR Construction:** The Company signed a concession pact with for building a six-lane Greenfield highway from Greenfield Highway from Marrisudi to Somvarappadu of Bengaluru-Vijayawada economic corridor in Andhra Pradesh.
- **State Bank of India:** The bank has raised \$750 million through senior unsecured fixed rate notes, with a maturity of five years and coupon of 4.875%.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60675	0.62%
Nifty	17915	0.57%
Bank Nifty	43001	0.40%
IND VIX	11.43	-1.95%

GLOBAL INDICES

DJIA	33,826	1.57%
Nasdaq	12,142	2.43%
FTSE	7,832	-0.27%
CAC	7,484	0.23%
DAX	15,800	0.03%
Nikkei	28,650	0.67%
Hang Seng	20,027	0.94%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27355	1.07%
Infra	5279	0.62%
Energy	23444	0.33%
FMCG	47360	-0.06%
Pharma	12519	0.49%
Auto	13072	0.76%
Metals	5754	0.71%
Midcap	31404	0.56%
Nifty 500	15075	0.54%

DII/FII INVESTMENT (IN.CR.)

DII	97.07
FII/FPI	1,652.95

High Rollover Stocks

Symbol	Current	3M Avg
GRASIM	99%	97%
JINDALSTEL	98%	96%
HINDUNILVR	98%	96%
HAVELLS	98%	91%

Low Rollover Stocks

ONGC	59%	76%
GUJGASLTD	78%	84%
HEROMOTOCO	78%	94%
HDFC	78%	96%

FOREX MARKET

USDINR	81.73	-0.02%
EURINR	90.03	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1,999	0.00%
Silver(\$/OZ)	25.24	0.12%
Brent (\$/Bbl)	78.47	0.32%
Copper(\$/Lbs)	3.907	0.36%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures ticked higher on Thursday night. Nasdaq 100 futures gained 0.5 percent, while S&P 500 futures added 0.2 percent. Futures linked to the Dow Jones Industrial Average advanced by 27 points, or 0.08 percent. The Dow Jones Industrial Average advanced 524.29 points, or 1.57 percent, to close at 33,826.16 in previous close. The Nasdaq Composite jumped 2.43 percent to finish at 12,142.24, while the S&P 500 climbed 1.96 percent to end at 4,135.35. It was the best day since January for the Dow and S&P 500 and March for the Nasdaq.

Crude Oil

Oil prices steadied on Thursday after the previous day's price drop on worries about a possible recession erased the supportive impact of a surprise cut to OPEC production targets this month. Brent crude rose 59 cents to \$78.28 a barrel. U.S. West Texas Intermediate crude rose 52 cents to \$74.82.

SGX Nifty

SGX Nifty indicates a positive start for the broader index with a gain of 140 points after the Nifty closed 101 points higher at 17,915 on Thursday. SGX futures stood at 18,060.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Thursday at 17813, made a high of 17932, made a low of 17798, and closed on a positive note at 17915 levels. For the day, support for the Nifty exists at 17850 and 17800 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 42754, made a high of 43043, made a low of 42737, and closed on a positive note at 43001 levels. For the day, support for Bank Nifty exists at 42400 and 42000 levels, whereas resistance for Bank Nifty stands at 43200 and 43500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	17915.05 (+101.45) (+0.57%)	CALL	17900 CE +3.75 lac shares
NIFTY MAY FUTURE	17991.75 (76.70 Points Premium)	CALL	18000 CE +2.88 lac Shares
NIFTY PCR - OI	1.20 (-0.02)	PUT	17900 PE +4.94 lac Shares
NIFTY ROLLOVER	64%	PUT	17800 PE +4.55 lac Shares
INDIA VIX	11.43 (-1.95%)		
BANKNIFTY	43000.85 (+0.40%)		
BANKNIFTY MAY FUTURE	43012.25 (+11.40 Points Premium)		
BANKNIFTY ROLLOVER	82%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-305.43
INDEX OPTIONS	15645.22
STOCK FUTURES	2154.15
STOCK OPTIONS	-348.15

Securities in Ban for Trade Date 28-APR-2023: NIL

Key Results: Ultratech Cement, SBI Cards and Payment Services, Supreme Industries, L&T Finance Holdings, Atul, Orient Cement, Vedant Fashions, IndiaMART IndiaMESH, CarTrade Tech, Mahindra & Mahindra Financial Services, CSB Bank, Star Health and Allied Insurance Company, Datamatics Global Services, DB (International) Stock Brokers, eMudhra, Geojit Financial Services, Kesoram Industries, Kalyani Steels, Ramkrish Forgings, Axita Cotton, Himadri Speciality Chemical, IOL Chemicals & Pharmaceuticals, Mangalore Refinery & Petrochemicals, RPG Life Sciences, Sangam (India), Satia Industries, Tata Metaliks.

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	
21-Apr	COFORGE	Accu	3705-3815	3580	4100-4200	Booked	4.41%
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Part Booked	60%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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