

CORPORATE AND ECONOMY NEWS

- **Axis Bank Q4FY22 Result(YoY):** Net Interest income up 17% at Rs 8,815 crore Vs Rs 7,555 crore (YoY). Net Profit up 54% at Rs 4,118 crore Vs Rs 2,677 crore (YoY). GNPA:2.82% vs 3.17% (QoQ). NNPA: 0.73% vs 0.91% (QoQ). Recommended dividend of Rs 1 per share of face value of Rs 2 each.
- **Biocon Q4FY22 Result(YoY):** Revenue up 30.8% at Rs 2,408.8 crore Vs Rs 1,842.1 crore. EBITDA up 35.8% at Rs 591.9 crore Vs Rs 435.7 crore. EBITDA margin 24.6% Vs 23.65%. Net profit fell 5.8% at Rs 238.6 crore Vs Rs 253.2 crore. Recommended a final dividend of Rs 0.5 per share of face value of Rs 5 each.
- **Vedanta Q4FY22 Result(QoQ):** Revenues up 16.8% at Rs 39,822 crore Vs Rs 34,097 crore. EBITDA up 26.1% at Rs 13,633 crore Vs Rs 10,810 crore. EBITDA Margins at 34.2% vs 31.7%. Net profit up 39.3% at Rs 5,799 crore Vs Rs 4,164 crore. Approved first interim dividend of Rs 31.5 per share of face value of Rs 1 each.
- **Ambuja Cement Q1CY22 Result(YoY):** Revenues up 8.4% at Rs 3925.2 crore Vs Rs 3621.4 crore. EBITDA fell 19.1% at Rs 790.39 crore Vs Rs 976.8 crore. EBITDA Margins at 20.1% vs 27%. Net profit fell 25.4% at Rs 495.2 crore Vs Rs 664.57 crore.
- **IndiaMart Q4FY22 Result(QoQ):** Revenue up 7% at Rs 201.4 crore Vs Rs 188.1 crore. EBIT fell 28.4% at Rs 54.3 crore Vs Rs 75.8 crore. EBIT margin 27% Vs 40%. Net profit fell 18.2% at Rs 57.4 crore Vs Rs 70.2 crore.
- **Shopper's Stop Q4FY22(QoQ):** Revenue fell 25.5% at Rs 713.34 crore Vs Rs 958.11 crore. EBITDA fell 58.5% at Rs 76.24 crore Vs Rs 183.89 crore. EBITDA margin 10.7% Vs 19.19%. Net loss at Rs 15.85 crore Vs net profit of Rs 77.22 crore.
- **IIFL Finance Q4FY22 Result(YoY):** Revenue up 16.12% at Rs 1856.2 crore Vs Rs 1,598.5 crore. EBIT up 19% at Rs 1131.4 crore Vs Rs 951 crore. EBIT margin 61% Vs 59.5%. Net profit up 29.6% at Rs 320.93 crore Vs Rs 247.63 crore.
- **Colgate Palmolive:** The company appointed Prabha Narasimhan as CEO and MD for five years effective September 1. Current MD and CEO Ram Raghavan resigned after being promoted as the President – Enterprise Oral Care, Colgate-Palmolive Company, New York. It also declared second interim dividend of Rs 21 per share of face value of Rs 1 each.
- **Tata Power:** Signed Memorandum of Understanding with National Real Estate Development Council to set up 5,000 EV charging points across its member's developer properties.
- **Sterlite Technologies:** The company's board has approved the raising of funds up to Rs 1,000 crore.
- **Jindal Poly Films:** Jindal Polypack, a wholly owned subsidiary of the company will acquire 100% stake in SMI Coated Products for Rs 99.65 crore. SMI Coated Products is engaged in the manufacturing of pressure sensitive label stocks.
- **REIT and InvIT:** To streamline the process of public issue of units of REIT and InvIT, markets regulator Securities and Exchange Board of India (SEBI) on April 28 reduced the time taken for the listing these investment vehicles to six working days from 12 days at present.
- **US GDP:** US economic growth fell 1.4 percent annualised in the first quarter of 2022 as the Omicron variant of COVID-19 and tapering of government spending hit consumers and business, government data said Thursday. The data was far worse than the mild increase analysts had expected, and came after the economy had grown 6.9 percent in the final quarter of 2021.
- **Key Results Today:** Maruti Suzuki India, IndusInd Bank, UltraTech Cement, Wipro, SBI Cards and Payment Services, Can Fin Homes, Geojit Financial Services, Gillette India, GNA Axles, Gokaldas Exports, HFCL, Just Dial, L&T Finance Holdings, Lloyds Metals and Energy, RPG Life Sciences, Shriram City Union Finance, Solara Active Pharma Sciences, Sonata Software, Star Health and Allied Insurance Company, Supreme Industries, Tanla Platforms, Tata Chemicals, and Thyrocare Technologies will release their quarterly earnings on April 29.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57521	1.23%
Nifty	17245	1.21%
Bank Nifty	36422	1.09%
IND VIX	19.38	-5.96%

GLOBAL INDICES

DJIA	33,916	1.85%
Nasdaq	12,872	3.06%
FTSE	7,509	1.13%
CAC	6,508	0.98%
DAX	13,980	1.35%
Nikkei	26,848	1.75%
Hang Seng	20,039	-1.17%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	31914	1.01%
Infra	5208	1.13%
Energy	29046	1.82%
FMCG	38460	2.19%
Pharma	13480	0.91%
Auto	11192	0.30%
Metals	6362	0.65%
Midcap	30135	0.60%
Nifty 500	14914	1.07%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	743.22
DII	780.94

High Rollover Stocks

Symbol	Current	3M Avg
RAMCOCEM	99%	96%
DIVISLAB	99%	97%
NAUKRI	99%	94%
SUNTV	98%	94%

Low Rollover Stocks

NTPC	60%	75%
ESCORTS	71%	74%
METROPOLIS	72%	82%
OFSS	72%	97%

FOREX MARKET

USDINR	76.70	0.12%
EURINR	80.53	0.07%

COMMODITY MARKET

Gold (\$/OZ)	1,900	0.49%
Silver(\$/OZ)	23.26	0.32%
Brent (\$/Bbl)	106.9	-0.33%
Copper(\$/Lbs)	4.409	-0.78%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply higher on Thursday after a strong quarterly report from Meta Platforms lifted beaten down technology and growth stocks and offset worries about the US economy's contraction in the first quarter. The Facebook parent surged 17.6% after the social network reported a larger-than-expected profit and rebounded from a drop in users. The Dow Jones Industrial Average rose 1.85% to 33,916.39 points, S&P 500 climbed 2.47% to end the session at 4,287.50 points. The Nasdaq gained 3.06% to 12,871.53 points.

Crude Oil

Oil edged lower on Friday as China's COVID-19 lockdowns weighed on the outlook for crude demand, although supply disruption fears as Western sanctions curb crude and products exports from Russia underpinned prices. Brent crude futures dipped 4 cents to \$107.55 a barrel by 0040 GMT after rising 2.1% in the previous session. The front-month June contract expires later on Friday. The more active July contract fell 30 cents to \$106.96 a barrel. US West Texas Intermediate crude dropped 49 cents, or 0.5%, to \$104.87 a barrel after settling 3.3% higher on Thursday.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 58 points. The Nifty futures were trading around 17,288 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17189, made a high of 17322, made a low of 17071, and closed on a positive note at 17245 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 36190, made a high of 36501, made a low of 35951, and closed on a positive note at 36422 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 36700 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	17245.05 (+206.65) (+1.21%)	CALL	17200 CE +4.19 lac Shares
NIFTY MAY FUT	17260.35 (1530 Points Premium)	CALL	17300 CE +4.48 lac Shares
NIFTY PCR - OI	1.36 (+0.45)	PUT	17300 PE +4.73 lac Shares
NIFTY ROLLOVER	78%	PUT	17200 PE +5.01 lac Shares
INDIA VIX	19.38 (-5.96%)		
BANKNIFTY	36422.20 (+1.09%)		
BANKNIFTY MAY FUT	36463.60 (41.40 Points Premium)		
BANKNIFTY ROLLOVER	85%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	703.66
INDEX OPTIONS	-12521.05
STOCK FUTURES	2183.31
STOCK OPTIONS	-12.48

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>