

### CORPORATE AND ECONOMY NEWS

- **Zee Entertainment Enterprise:** A Delhi court has ordered Bloomberg to take down an article that alleged corporate governance issues at the company and reported that the market regulator has found a \$241 million accounting issue at the company.
- **One 97 Communications:** The Financial Intelligence Unit of India has imposed a penalty of Rs 5.49 crore on Paytm Payments Bank for violations of the bank's obligations under the Prevention of Money Laundering Act, 2002.
- **Jio Financial Services:** The Bombay Stock Exchange announced its periodic reconstitution of S&P BSE Indices on Thursday, with Jio Financial Services being the only addition to the S&P BSE Large Cap.
- **Axis Bank:** The company approved the raising of Rs 4,000 crore via long-term bonds, non-convertible debentures, and other debt instruments. The fundraise will have a base issue size of Rs 1,000 crore and a green shoe option of Rs 3,000 crore.
- **Asian Paints:** The company will set up a new water-based paint manufacturing facility in Madhya Pradesh with a capacity of 4 lakhs KL per annum. The approximate investment for the facility is Rs 2,000 crore.
- **Torrent Power:** The company received a Rs 2,700 crore order from Railway Energy Management for installing about 325 MW of renewable capacity. The company received a letter of award from NTPC Vidyut Vyapar Nigam to supply power from a gas-based power project.
- **Info Edge:** Google removes Info Edge's job search app Naukri and property search app 99acres from Play Store enforcement action.
- **Tanla Platforms, Vodafone Idea:** Tanla Platforms has signed a definitive Memorandum of Understanding with Vodafone Idea Business Services Ltd. to deploy 'Messaging as a platform' in India.
- **Cipla:** The U.S. FDA conducted a pre-approval inspection at the manufacturing facility in China from Feb. 26 to March 1 and concluded with zero Form 483 observations.
- **PVR Inox:** The company opened a 4-screen multiplex in Patna and a 14-screen multiplex in Pune.
- **Larsen and Turbo:** The company's arm has transferred the remaining 25% stake in step-down unit IIML to Allianz Infrastructure Luxembourg on Feb. 29.
- **Maruti Suzuki India:** The company reported total production volume at 1.78 lakh units vs. 1.59 lakh units year-on-year for the month of February.
- **Hero MotoCorp:** The company reported total sales at 4.68 lakh units vs. 3.94 lakh units year-on-year and total exports at 23,153 units vs. 12,143 units.
- **Welspun Corp.:** The company's unit proposed to set up a manufacturing facility for plastic pipes and water storage tanks in Madhya Pradesh for an investment of Rs 400 crore.
- **Rainbow Children Hospital:** The company has inaugurated a new 80-bed hospital in Tamil Nadu. After this, the total bed capacity of the company will increase to 1,885 beds. The total project cost is Rs 60 crore.
- **Lemon Tree:** The company signed a franchise agreement for an upcoming hotel in Udaipur, Rajasthan, under its brand, 'Keys Lite'.
- **PFC:** The company incorporated Bhuj II Transmission for the development of 'Augmentation of Transformation Capacity at Bhuj-11 PS' and Angul Sundargarh Transmission for the development of 'Eastern Region Transmission Limited Generation Scheme-I'.
- **FSN E-Commerce Ventures:** The company expands its global footprint with the launch of Nysaa, the first ever beauty retail store in Dubai, in collaboration with Apparel Group.
- **S H Kelkar and Company:** The company incorporated a wholly owned subsidiary in New Jersey, USA.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73745	1.72%
Nifty	22339	1.62%
Nifty Bank	47287	2.53%
India VIX	15.24	-2.17%

#### GLOBAL INDICES

DJIA	39087	0.23%
Nasdaq	16275	1.14%
FTSE	7683	0.69%
CAC	7934	0.08%
DAX	17735	0.44%
Nikkei	39910	1.90%
Hang Seng	16589	0.47%

Source: in.investing.com; As on 8:20 am IST

#### SECTOR INDEX (NSE)

IT	37516	-0.54%
Infra	8244	1.96%
Energy	39707	2.24%
FMCG	54225	0.39%
Pharma	18822	-0.95%
Auto	20872	2.25%
Metals	8209	3.62%
Midcap	48791	0.94%
Nifty 500	20090	0.35%

#### DII/FII INVESTMENT (IN.CR.)

DII	3815
FII/FPI	129

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
SAIL	55%	0.00%
TVSMOTOR	15%	9.29%
ABFRL	14%	4.94%
APOLLOHOSP	12%	1.92%

#### Top Open Interest Losers

HINDALCO	-7%	0.00%
POWERGRID	-6%	2.84%
SBIN	-6%	1.60%
INDUSINDBK	-5%	2.61%

#### FOREX MARKET

USDINR	82.85	-0.07%
EURINR	89.80	0.24%

#### COMMODITY MARKET

Gold (\$/OZ)	2,091	1.80%
Silver(\$/OZ)	23.35	2.01%
Brent (\$/Bbl)	83.46	1.89%
Copper(\$/Lbs)	3.859	0.31%

Source: in.investing.com; As on 8:25 am IST

### GLOBAL MARKETS

#### Global Market Update

The Nasdaq Composite reached a new high on Friday, surpassing its 2021 record. Investors believed that mega-cap technology stocks were the best way to play the slowing inflation and the upcoming boom in artificial intelligence. The tech-heavy Nasdaq rose by 1.14% to 16,274.94, hitting a new high of 16,302.24 during the session. The index closed at its first record since November 2021 the day before. The S&P 500 also gained 0.80% to 5,137.08 for its first close above the 5,100 threshold. The Dow Jones Industrial Average increased by 90.99 points, or 0.23%, to 39,087.38.

#### Crude Oil

Oil prices rose on Friday and were heading for weekly gains, as markets awaited an OPEC+ decision on supply agreements for the second quarter while weighing fresh US and Chinese economic data. Brent futures for May were up \$1.01, or 1.23 per cent, at \$82.92 a barrel by 09:50 GMT. The April Brent futures contract expired on February 29 at \$83.62 a barrel. US West Texas Intermediate (WTI) for April rose 97 cents, or 1.24 per cent, to \$79.23 a barrel.

#### Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 60 points or 0.27 percent. The Nifty futures were trading around the 22,511 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 22048, recorded a high of 22353, touched a low of 22048, and closed on a positive note at 22339 levels. For the day, support for Nifty exists at 22150 and 22000 levels, while resistance stands at 22400 and 22500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 46218, registered a high of 47342, dropped to a low of 46218, and closed on a positive note at 47287 levels. For the day, support for Bank Nifty exists at 47000 and 46500 levels, whereas resistance for Bank Nifty stands at 47500 and 48000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22338.75 (+355.95) (+1.62%)		
NIFTY MAR FUTURE	22443.20 (104.45 Points Premium)	CALL	22500 CE +1.87 lac shares
NIFTY PCR - OI	1.29 (+0.20)	CALL	22600 CE +1.38 lac Shares
NIFTY OI(Total)	1.42 Cr. (+1.21%)	PUT	22500 PE +4.29 lac Shares
INDIA VIX	15.24 (-2.17%)	PUT	22300 PE +4.22 lac Shares
BANKNIFTY	47286.90 (+2.53%)		
BANKNIFTY MAR FUTURE	47578.00 (291.10 Points Premium)		
BANKNIFTY OI(Total)	35.76 Lakh (+39.11%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-191.17
INDEX OPTIONS	-13681.85
STOCK FUTURES	5377.76
STOCK OPTIONS	-751.43

Securities in Ban For Trade Date 02-MAR-2024: ZEEL

### Retail Research Technical & Fundamental Calls for the Month of March-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
23-Feb	INDUSTOWER	Accu	240-220	205	280-320	Open	
29-Feb	JAMNAAUTO	Accu	114.50-119.5	111.80	128-135	Booked	4.72%
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23 Feb 24	ASTRAL	Accu	2080-2100	2627	Open	

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Note:- \* Dividend adjusted price

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