

### CORPORATE AND ECONOMY NEWS

- **Vedanta Ltd.:** In a filing to Singapore Stock Exchange, Vedanta Resources, which owns a majority stake in the company, assured that it is capable of meeting its upcoming maturities in the quarter ending June 2023. The company said it is in an advanced stage to secure a fresh loan of \$1 billion, as well as close to finalise \$750 million bilateral facilities with various relationship banks.
- **One97 Communications Ltd.:** The parent company of Paytm told the exchanges that it is not part of any negotiations where major stakeholders are planning to offload shares of the company in the open market.
- **Adani Ports and Special Economic Zone Ltd.:** S&P Global affirmed its 'BBB-' rating for Adani International Container Terminal Pte. Ltd., a 50:50 joint venture of the company with Terminal Investment Ltd. The outlook is stable.
- **Adani Enterprises Ltd.:** The company's subsidiary Mundra Aluminium has been granted the Kutrumali bauxite block located in Kalahandi and Rayagada districts of Odisha. The mineral block has 128 million tonnes of bauxite reserves.
- **Reliance Industries Ltd.:** The company incorporated a wholly owned subsidiary named Reliance SOU to develop properties for commercial use.
- **Zydus Lifesciences Ltd.:** The company received final approval from US FDA for 2.5 mg and 5 mg variations of Apixaban tablets. The company also received US FDA approval for Olmesartan Medoxomil and Hydrochlorothiazide tablets.
- **Tech Mahindra Ltd.:** The company said in a statement that it has expanded its partnership with Microsoft as an Azure Operator Nexus Ready Systems Integrator. The collaboration will allow telecom operators and enterprises to build, host and operate LTE and 5G networks by using virtualised or containerised network functions leveraging Azure Operator Nexus.
- **Tata Power Ltd.:** The board of subsidiary Tata Power Renewable Energy approved the allotment of 20 crore compulsorily convertible preference shares worth Rs 2,000 crore on a preferential basis to GreenForest New Energies Bidco.
- **Max Ventures and Industries Ltd.:** The NCLT has approved the resolution plan submitted by the company's real estate arm Max Estates for development of a commercial plot measuring 34,697 square meters in Noida under the project name Delhi One. Max Estates also received the completion certificate for Max Square, a Grade A+ greenfield development in Sector 129, Noida with net leasable area of 6.7 lakh square feet.
- **NTPC Ltd.:** The company completed transfer of 15 renewable energy assets to subsidiary NTPC Green Energy. The power company also transferred 100% shareholding in subsidiary NTPC Renewable Energy to NTPC Green Energy.
- **Power Grid Corp.:** The company has been declared a successful bidder to establish an inter-state transmission system for Khavda Pooling Station-3 in Khavda RE Park on build, own, operate and transfer basis.
- **Samvardhana Motherson International Ltd.:** The Company completed the acquisition of frame manufacturing and assembly assets from Daimler India Commercial Vehicles.
- **Bharat Electronics Ltd.:** The defence PSU signed a frame supply agreement with Nagpur-based Thales Reliance Defence Systems for the manufacture and supply of transmit/receive modules, radar line replaceable units and micro modules.
- **State Bank of India:** The bank concluded a \$1-billion syndicated social loan, with \$500 million of primary issue and another \$500 million in greenshoe option. This is the first social loan raised by the bank.
- **Vodafone Idea Ltd.:** The board of the company allotted 4,000 optionally convertible debentures of face value of Rs 10 lakh each to ATC Telecom Infrastructure. This completes the entire transaction of issuance and allotment of 16,000 OCDs to ATC Telecom.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	58962	-0.55%
Nifty	17304	-0.51%
Bank Nifty	40269	-0.09%
IND VIX	14.02	1.05%

#### GLOBAL INDICES

DJIA	32,657	-0.71%
Nasdaq	11,456	-0.10%
FTSE	7,876	-0.74%
CAC	7,268	-0.38%
DAX	15,365	-0.11%
Nikkei	27,439	-0.02%
Hang Seng	20,268	2.44%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29664	-0.85%
Infra	5017	-0.29%
Energy	21682	-1.00%
FMCG	44940	-0.22%
Pharma	11747	-1.31%
Auto	12732	0.45%
Metals	5269	-0.84%
Midcap	30117	0.74%
Nifty 500	14519	-0.21%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-4559.21
DII	4609.87

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CIPLA	22%	-4.51%
VEDL	20%	-6.57%
ESCORTS	13%	2.19%
HCLTECH	10%	-0.41%

#### Top Open Interest Losers

ADANIENT	-12%	14.47%
POWERGRID	-12%	1.39%
CUB	-6%	2.17%
MCX	-5%	1.67%

#### FOREX MARKET

USDINR	82.60	-0.05%
EURINR	87.41	0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	1,835	-0.09%
Silver(\$/OZ)	21.13	0.27%
Brent (\$/Bbl)	83.94	1.05%
Copper(\$/Lbs)	4.112	0.91%

Source: in.investing.com; As on 8.20 am IST

01-Mar-2023

## GLOBAL MARKETS

### Global Market Update

Wall Street indices and global equities slid further on Tuesday, and bonds wrapped up a difficult month by holding their elevated yields, as more evidence of stubborn inflation added to expectations that central banks will keep rates high. The Dow Jones Industrial Average ended down 0.71% at 32,656.7, the S&P 500 lost 0.30 percent to 3,970.15 and the Nasdaq Composite dropped 0.1 percent to 11,455.54.

### Crude Oil

Oil prices rose nearly 2 percent on Tuesday, erasing the previous session's losses, as hopes for a strong economic rebound in China offset worries about US interest rate hikes dragging down consumption in the world's biggest economy. Brent crude futures for April, which expired on Tuesday, settled higher by \$1.44, or 1.8 percent, at \$83.89 a barrel. The more active May contract rose \$1.41, or 1.7 percent, to \$83.45.

### SGX Nifty:

Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 46 points. The Nifty futures were trading around 17,353 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap down on Tuesday at 17383, made a high of 17440, made a low of 17255, and closed on a negative note at 17304 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

### Bank Nifty Outlook:

Bank Nifty opened flat on Tuesday at 40303 made a high of 40391, made a low of 40073, and closed on a flat to negative note at 40269 levels. For the day, support for Bank Nifty exists at 40000 and 39700 levels, whereas resistance for Bank Nifty stands at 40300 and 40500 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17303.95 (-88.75) (-0.51%)		
NIFTY MAR FUT	17403.40 (99.45 Points Premium)	CALL	17600 CE +2.33 lac shares
NIFTY PCR - OI	0.67 (-0.05)	CALL	17500 CE +2.60 lac Shares
NIFTY OI (Total)	1.35 Cr. (+5.46%)	PUT	17000 PE -1.72 lac Shares
INDIA VIX	14.02 (+1.05%)	PUT	17300 PE +1.62 lac Shares
BANKNIFTY	40269.05 (-0.09%)		
BANKNIFTY MAR FUT	40487.55 (218.50 Points Premium)		
BANKNIFTY OI (Total)	47.14 Lakh (+6.60%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1357.97
INDEX OPTIONS	4445.93
STOCK FUTURES	1068.73
STOCK OPTIONS	-155.14

Securities in Ban for Trade Date 01-MAR-2023: NIL

### Retail Research Technical & Fundamental Calls for the Month of Feb-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3380	3140	3800-4000	Part Booked	4.77%
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
21-Feb	CANBK	Accu	281-288	268	315-335	Open	
21-Feb	HAPPIESTMNS	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
27-Feb	SBIN	Accu	502.5-522.5	478	570-600	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	

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