

### CORPORATE AND ECONOMY NEWS

- Bharat Heavy Electricals:** The company has secured an order for setting up 2x800 MW Supercritical Thermal Power Project Stage-II at Lara in Chhattisgarh through international competitive bidding. The deal entails designing, engineering, manufacture, supply, construction, erection, testing and commissioning with civil and structural works for the EPC project
- Rail Vikas Nigam:** The company has emerged as the lowest bidder for various projects of Maharashtra Metro Rail Corporation. The total project cost is Rs 256.19 crore.
- Ajanta Pharma:** The drug maker has received the final approval from U.S. Food and Drug Administration to launch and market Topiramate Extended-Release Capsules of doses 25 mg, 50 mg, 100 mg and 200 mg. Topiramate is the generic version of Supernus Pharmaceuticals Inc's Trokendi XR. Ajanta can launch Topiramate on Feb. 1, 2026 or earlier under certain circumstances.
- DreamFolks Services:** The airport service aggregator has entered into a partnership with one of the leading Visa service providers to offer premium lounges at Visa centers and Doorstep Visa services.
- Aeroflex Industries:** The Mumbai-based metallic flexible flow solution provider will debut on the BSE and NSE on August 31. The final issue price is Rs 108 per share.
- Mahindra Logistics:** The logistics company said the board of directors has appointed Saurabh Taneja as Chief Financial Officer and key managerial personnel of the company with effect from September 1. The board also appointed Ashay Shah as Senior Management Personnel and Head – LMD & Strategy of the company with effect from October 1.
- Natco Pharma:** The pharma company has made a strategic investment of \$2 million in Delaware-based ISCA Inc, which had a turnover of \$9.3 million in the last fiscal year ending in December 2022. The strategic investment for a 5.79 percent stake in ISCA is for bio control of pests. ISCA is engaged in the business of pest control for agriculture.
- Zee Entertainment Enterprises:** Quant Mutual Fund has offloaded 48.15 lakh equity shares or half a percent stake in the media & entertainment company, via open market transactions, at an average price of Rs 266.61 per share. The stake sale amounted to Rs 128.38 crore.
- Zomato:** SVF Growth (Singapore) Pte Ltd, an affiliate of Japanese company SoftBank, has sold 10 crore equity shares, equivalent to 1.16 percent of paid-up equity, in the food delivery giant, via open market transaction, at an average price of Rs 94.7 per share. The stake sale amounted to Rs 947 crore, while SVF's holding in the company was 3.35 percent or 28.71 crore shares as of June 2023.
- Sula Vineyard:** Verlinvest Asia Pte Ltd is looking to sell upto 12.56 percent stake in the country's largest wine maker via a block deal, reports CNBC-Awaaz quoting sources. Block size may be Rs 539.2 crore and the shares may be sold in the range of Rs 473-508.7 per share. Verlinvest Asia Pte held 20.91 percent stake in Sula Vineyard as of June 2023.
- Sungarner Energies:** The power solution company will list shares on the Emerge SME platform of National Stock Exchange. The issue price is Rs 83 per share.
- NTPC:** The Board of NTPC has approved Rs 15,530 crore investment for 1,600 MW lara super thermal project.
- LT Foods/KRBL/Chamanlal Setia Exports:** The government on Wednesday said it has permitted exports of 1.43 lakh tonnes of non-basmati white rice to Bhutan, Mauritius, and Singapore. The export is permitted through National Cooperative Exports Limited (NCEL), the Directorate General of Foreign Trade (DGFT) said in a notification.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65087	0.02%
Nifty	19347	0.02%
Nifty Bank	44233	-0.59%
India VIX	11.80	-3.48%

#### GLOBAL INDICES

DJIA	34890	0.11%
Nasdaq	14019	0.54%
FTSE	7474	0.12%
CAC	7364	-0.12%
DAX	15892	-0.24%
Nikkei	32504	0.47%
Hang Seng	18523	0.21%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31104	0.77%
Infra	5985	0.06%
Energy	25959	-0.37%
FMCG	51514	0.57%
Pharma	15126	0.03%
Auto	15678	0.64%
Metals	6678	0.92%
Midcap	39078	0.73%
Nifty 500	16969	0.25%

#### DII/FII INVESTMENT (IN.CR.)

DII	1323
FII/FPI	-495

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
INDHOTEL	14%	5.94%
BHEL	13%	3.63%
NTPC	9%	-0.07%
INDIACEM	8%	-2.74%

#### Top Open Interest Losers

ESCORTS	-19%	6.68%
RBLBANK	-18%	3.69%
COFORGE	-16%	1.23%
ASTRAL	-13%	1.02%

#### FOREX MARKET

USDINR	82.66	-0.23%
EURINR	90.31	-0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	1,974	0.06%
Silver(\$/OZ)	24.68	-0.22%
Brent (\$/Bbl)	85.19	-0.06%
Copper(\$/Lbs)	3.837	-0.07%

Source: in.investing.com; As on 8.20 am IST

## 31-AUG-2023

### GLOBAL MARKETS

#### Global Market Update

S&P 500 futures were flat Wednesday night after the broad market index notched a fourth-straight positive day. Traders also digested a Salesforce earnings beat after hours. Futures for the S&P 500 and Nasdaq 100 futures oscillated near the flat line. Dow Jones Industrial Average futures rose 44 points, or 0.1%. Investors are coming off a positive session for the major averages Wednesday, with the S&P 500 ending the day 0.38% higher. The Dow Jones Industrial Average added 37.57 points, or 0.11%. Meanwhile, the tech-heavy Nasdaq Composite gained 0.54%. It was the fourth winning day in a row for the three major averages.

#### Crude Oil

Oil prices extended gains on Wednesday after U.S. government data showed tighter-than-expected crude supplies in the world's biggest fuel consumer, while a hurricane in the Gulf of Mexico kept investors on edge. Brent crude futures for October rose 21 cents to \$85.70 a barrel. The October contract expires on Thursday and the more active November contract was at \$85.13, up 22 cents. U.S. West Texas Intermediate crude futures rose 30 cents to \$81.46. Both benchmarks rallied by more than a dollar on Tuesday as the U.S. currency weakened after soft U.S. jobs data reduced the likelihood of further increases to interest rates. U.S. crude inventories fell by 10.6 million barrels in the last week to 422.9 million barrels, Energy Information Administration data showed on Wednesday. Analysts in a Reuters poll expected a 3.3-million-barrel drop. Product supplied of finished motor gasoline - a proxy for demand - was at about 9.1 million barrels per day.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 20 points. GIFT Nifty futures stood at 19,480 points after making a high of 19,487 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened with a gap up on Wednesday at 19433, recorded a high of 19453, touched a low of 19335, and closed with a flat note at 19347 levels. For the day, support for Nifty exists at 19300 and 19250 levels, while resistance stands at 19450 and 19500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened with a gap up note on Wednesday at 44707, registered a high of 44780, dropped to a low of 44150, and closed on a negative note at 44233 levels. For the day, support for Bank Nifty exists at 44000 and 43800 levels, whereas resistance for Bank Nifty stands at 44600 and 44800 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19347.45 (+4.80) (+0.02%)		
NIFTY AUG FUTURE	19342.50 (4.95 Points Discount)	CALL	19450 CE +53.04 lac shares
NIFTY PCR - OI	0.91 (-0.06)	CALL	19600 CE +36.79 lac Shares
NIFTY OI(Total)	1.33 Cr. (-2.71%)	PUT	19350 PE +35.35 lac Shares
INDIA VIX	11.80 (-3.48%)	PUT	19250 PE +10.67 lac Shares
BANKNIFTY	44232.60 (-0.59%)		
BANKNIFTY AUG FUTURE	44232.20 (0.40 Points Discount)		
BANKNIFTY OI(Total)	23.58 Lakh (+4.43%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-12.80
INDEX OPTIONS	-15114.40
STOCK FUTURES	1930.24
STOCK OPTIONS	359.05

**Securities in Ban For Trade Date 31-AUG-2023: BHEL, IBULHSGFIN**

### Retail Research Technical & Fundamental Calls for the Month of AUG-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1595-1655	1540	1800-1900	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Open	
04-Aug	VINATIORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
14-Aug	TATAPOWER	Accu	220-230	209	260-280	Open	
25-Aug	MANAPPURAM	Accu	137.5-141.5	133	149-155	Booked	6.33%
29-Aug	FLUOROCHEM	Accu	2815-2935	2700	3180-3380	Open	
29-Aug	JAMNAAUTO	Accu	109.5-114.5	105	124-130	Open	
30-Aug	AMARAJABAT	Accu	597-627	577	660-700	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	

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