

### CORPORATE AND ECONOMY NEWS

- **Telecom Stocks:** Bharti Airtel has added 7.14 Lakh users in January as compared to 4.75 Lakh users on a month-on-month basis. Meanwhile, Vodafone Idea lost 3.89 Lakh users in January as compared to 16 Lakh users on-month. Reliance Industries' Reliance Jio also lost 93.2 Lakh users in January as against 129 lakh users on-month.
- **Godrej Properties:** The telecom subscriber base in the country declined marginally to 116.94 crore in January this year, mainly due to the loss of a whopping 93.22 lakh mobile phone users by the largest telecom service provider Reliance Jio, the latest data released by TRAI said on Wednesday. Bharti Airtel was the only net gainer with the addition of 7.14 lakh users of its mobile services. Vodafone Idea lost 3.89 lakh wireless subscribers.
- **Axis Bank:** The bank has acquired Citibank's India consumer business from Citibank N.A. and the NBFC consumer business from Citicorp Finance (India), as going concerns, without values being assigned to individual assets and liabilities to either business. The bank has executed business transfer agreements with Citibank N.A. and Citicorp Finance (India) on March 30. The cost of acquisition is Rs 12,325 crore.
- **Ceat, Apollo, Continental:** India's antitrust agency on Wednesday raided offices of tyre companies including Germany's Continental AG and India's Apollo Tyres and CEAT in a case of suspected competition law violations, according to Reuters.
- **Reliance Industries:** The Mukesh Ambani-led firm is set to get a record price of around \$10 per MMBtu for the KG gas as government-dictated price for natural gas will be revised on 1 April.
- **ONGC:** The two-day offer for sale issue will close on March 31. The Government of India has decided to exercise the oversubscription option to the extent of additional 9.4 crore equity shares, in addition to 9.4 crore equity shares of the company. Accordingly, the total offer size for sale will be up to 18.8 crore shares or 1.5 percent of the total paid-up equity
- **Tata Steel:** Tata Steel is all set to acquire ferro alloys producing assets of Odisha-based Stork Ferro and Mineral Industries for Rs.155 crore in an all-cash deal, the company informed on Wednesday. Accordingly, an asset transfer agreement has already been signed between the two companies.
- **Max Healthcare:** The block deal will happen today. Kayak Investment will sell \$500 m worth of shares through a block deal in Max Healthcare. The floor price has been fixed at Rs.340 - 361 apiece.
- **Nazara Technologies:** Subsidiary Nazara Pte Ltd (Nazara Singapore) will invest \$2.5 million in BITKRAFT Funds. Out of which \$0.875 million will invest upfront while the balance investment amount of \$1.625 million will be deployed over a period of three years.
- **Mangalam Cement:** Promoter Vidula Consultancy Services acquired 2.26 lakh equity shares in the company through open market transactions. With this, its shareholding in the company stands at 9.92 percent, up from 9.1 percent earlier.
- **Quess Corp:** The board has approved the transfer of digital business undertaking of the company comprising Qjobs, Worq, and Dash as a going concern on a slump sale basis to the company's subsidiary Billion Careers, for Rs 5.04 crore.
- **SpiceJet:** A Delhi court has dismissed the anticipatory bail plea filed by SpiceJet promoter Ajay Singh in relation to a fraud case, a report said. A written order from the court to this effect is awaited still and is expected to be passed on March 31.
- **India's FY23 GDP forecast:** India Ratings has lowered its GDP growth forecast for FY23 to 7-7.2 percent, from 7.6 percent earlier citing the rising uncertainty over Russia-Ukraine war and the resultant dampening of consumer sentiment. Since the duration of the war continues to be uncertain, in the first scenario crude oil prices could remain elevated for three months, and in the second case for six months, Ind-Ra said.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	58684	1.28%
Nifty	17498	1.00%
Bank Nifty	36334	1.36%
IND VIX	20.61	-3.25%

#### GLOBAL INDICES

DJIA	35,229	-0.19%
Nasdaq	14,442	-1.21%
FTSE	7,579	0.55%
CAC	6,742	-0.74%
DAX	14,606	-1.45%
Nikkei	28,008	-0.07%
Hang Seng	22,070	-0.73%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	36464	0.88%
Infra	5030	0.97%
Energy	25856	-0.13%
FMCG	35858	0.61%
Pharma	13746	-0.19%
Auto	10542	1.21%
Metals	6429	-2.17%
Midcap	29591	0.85%
Nifty 500	14897	0.91%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1357.47
DII	1216

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ONGC	32%	-5.31%
IOC	25%	-0.97%
SRF	11%	3.04%
NAVINFUOR	10%	0.43%

#### Top Open Interest Losers

NAM-INDIA	-29%	1.05%
APLLTD	-20%	-1.17%
ABB	-16%	2.13%
GUJGASLTD	-12%	1.08%

#### FOREX MARKET

USDINR	75.76	-0.10%
EURINR	84.68	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1,926	-0.36%
Silver(\$/OZ)	24.80	-1.25%
Brent (\$/Bbl)	106.7	-4.27%
Copper(\$)	4.726	-0.44%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. stocks fell on Wednesday, with the Dow and S&P 500 snapping four-session winning streaks, on waning signs of progress for peace talks between Ukraine and Russia against a backdrop of a hawkish Federal Reserve curbing economic growth. The Dow Jones Industrial Average fell 65.38 points, or 0.19%, to 35,228.81, the S&P 500 lost 29.15 points, or 0.63%, to 4,602.45 and the Nasdaq Composite dropped 177.36 points, or 1.21%, to 14,442.28.

#### Crude Oil

Oil futures dived more than \$5 a barrel on Thursday morning on news that the Biden administration is weighing releasing some 1 million barrels of oil per day from strategic reserves for several months in a bid to calm soaring crude prices. Brent futures were down \$4.71, or 4.2%, to \$108.58 a barrel and U.S. West Texas Intermediate futures were down \$5.45, or 5%, to \$102.74 a barrel at 0035 GMT.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 29 points. The Nifty futures were trading around 17,526 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 17468, made a high of 17522, made a low of 17387, and closed on a positive note at 17498 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17600 and 17800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 36242, made a high of 36421, made a low of 36071, and closed on a positive note at 36334 levels. For the day, support for Bank Nifty exists at 36000 and 35500 levels, whereas resistance for Bank Nifty stands at 36500 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17498.25 (+172.95) (+1.00%)	CALL	17500 CE -16.27 lac Shares
NIFTY MAR FUT	17515.40 (17.15 Points Premium)	CALL	17600 CE +15.21 lac Shares
NIFTY PCR - OI	1.17 (+0.09)	PUT	17500 PE +57.24 lac Shares
NIFTY OI (Total)	1.80 Cr. (+4.73%)	PUT	17400 PE +50.23 lac Shares
INDIA VIX	20.61 (-3.25%)		
BANKNIFTY	36334.30 (+1.36%)		
BANKNIFTY MAR FUT	36347.85 (13.55 Points Premium)		
BANKNIFTY OI (Total)	65.87 Lakh (-1.46%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1082.53
INDEX OPTIONS	1300.21
STOCK FUTURES	1657.29
STOCK OPTIONS	-6.20

**Securities in Ban for Trade Date 31-Mar-2022: IDEA**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
25-Mar	SEQUENT	Buy	134-135	125	150-160	Part Booked	3.76%
25-Mar	ACC	Buy	2040-2060	1890	2300-2400	Booked	5.15%
30-Mar	VTL	Buy	484-486	444	510-530	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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