

CORPORATE AND ECONOMY NEWS

- Piramal Enterprises Q3 FY24 (Standalone, YoY):** Revenue down 83.11% at Rs 635.95 crore vs Rs 3,763.21 crore. Net loss at Rs 1,059.53 crore vs profit of Rs 2,892.2 crore. Gross NPA at 2.4% vs 2.74% (QoQ). One-time hit of Rs 1,677 crore on AIF provisions. Company had other operating income of Rs 2,857.4 crore in Q3 FY23.
- Petronet LNG Q3 FY24 (Consolidated, QoQ):** Revenue up 17.7% at Rs 14,747.2 crore vs Rs 12,532.6 crore. Ebitda up 40.4% at Rs 1,705.4 crore vs Rs 1,214.7 crore. Margin up 187 bps at 11.56% vs 9.69%. Net profit up 41.7% at Rs 1,213 crore vs Rs 855.7 crore.
- Marico Q3 FY24 (Consolidated, YoY):** Revenue down 1.95% at Rs 2,422 crore vs Rs 2,470 crore. Ebitda up 12.5% at Rs 513 crore vs Rs 456 crore. Margin up 271 bps at 21.18% vs 18.46%. Net profit up 15.91% at Rs 386 crore vs Rs 333 crore.
- Bajaj Finance Q3 FY24 (Standalone, YoY):** NII up 30.4% at Rs 6,973 crore vs Rs 5,347 crore. Net profit up 21.1% at Rs 3,177.4 crore vs Rs 2,624.2 crore. Gross NPA at 0.95% vs 0.91% (QoQ).
- Aditya Birla Sun Life AMC Q3 FY24 (Standalone, YoY):** Revenue up 8.8% at Rs 335.8 crore vs Rs 308.7 crore. Net profit up 26.4% at Rs 208.5 crore vs Rs 165 crore.
- Vodafone Idea Q3 FY24 (Consolidated, QoQ):** Revenue down 0.4% at Rs 10,673.1 crore vs Rs 10,716.3 crore. Ebitda up 1.6% at Rs 4,350.4 crore vs Rs 4,282.8 crore. Margin up 79 bps at 40.76% vs 39.96%. Net loss at Rs 6,986 crore vs loss of Rs 8,738 crore
- ITC Q3 FY24 (Standalone, YoY):** Revenue up 2.2% at Rs 16,483.25 crore vs Rs 16,225.73 crore. Ebitda down 3.2% at Rs 6,024.29 crore vs Rs 6,223.22 crore. Margin down 180 bps at 36.54% vs 38.35%. Net profit up 10.8% at Rs 5,572.07 crore vs Rs 5,031.01 crore. Declares interim dividend of Rs 6.25 per share.
- Godfrey Phillips Q3 FY24 (Consolidated, YoY):** Revenue up 33.8% at Rs 1,249.6 crore. Ebitda up 8.6% at Rs 227.7 crore. Ebitda margin at 18.2% vs 22.8%. Net profit up 6.6% at Rs 212.4 crore.
- NTPC Q3 FY24 (Consolidated YoY):** Revenue down 4% at Rs 42,820.4 crore vs Rs 44,601.8 crore. Ebitda down 21.5% at Rs 11,362.1 crore vs Rs 14,477 crore. Margin down 592 bps at 26.53% vs 32.45%. Net profit up 7.3% at Rs 5,208.9 crore vs Rs 4,854.4 crore
- Tata Investment Corp. Q3 FY24 (Consolidated YoY):** Revenue up 34.2% at Rs 50.6 crore vs Rs 37.7 crore. Net profit up 53.3% at Rs 53.2 crore vs Rs 34.7 crore.
- GAIL:** The company inked a long-term LNG purchase agreement with Abu Dhabi National Oil for the purchase of 0.5 million metric tonnes per annum LNG.
- KEC International:** The RPG group company said that it has secured orders worth Rs 1,304 crore across various businesses.
- Punjab National Bank:** The bank approved raising funds up to Rs 7,500 crore in FY25 via qualified institutional placements, further public offers, or other modes. The shareholding of the government remains above 52%.
- Bajaj Finance:** The company approved raising the overall borrowing limit to Rs 3.75 lakh crore from Rs 2.25 lakh crore and approved investment of up to Rs 400 crore in Bajaj Financial Securities in one or more tranches.
- Lumax Technologies:** The company completed the acquisition of Lumax Ancillary on Jan. 25.
- Krsnaa Diagnostics:** The company received a contract from the Commissioner of Healthcare Services, Maharashtra, to provide MRI scan and CT scan services at 17 Districts in the state hospitals.
- Sunteck Realty:** The company will develop projects of gross development value of Rs 3,000 crore at Nepean Sea Road, Bandra Bandstand.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71942	1.76%
Nifty	21738	1.80%
Nifty Bank	45442	1.28%
India VIX	15.68	13.09%

GLOBAL INDICES

DJIA	38333	0.59%
Nasdaq	15628	1.12%
FTSE	7633	-0.03%
CAC	7641	0.00%
DAX	16942	-0.12%
Nikkei	36114	0.24%
Hang Seng	15768	-1.90%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	36532	0.10%
Infra	7938	3.67%
Energy	37025	5.17%
FMCG	55139	-0.14%
Pharma	17624	0.52%
Auto	18927	1.68%
Metals	7844	1.61%
Midcap	47979	1.63%
Nifty 500	19712	1.64%

DII/FII INVESTMENT (IN.CR.)

DII	3221
FII/FPI	110

Top Open Interest Gainers

Symbol	OI Chg	% Chg
SBICARD	23%	-6.01%
METROPOLIS	18%	-0.05%
AUBANK	16%	-11.23%
GODREJPROP	13%	3.31%

Top Open Interest Losers

PETRONET	-11%	2.42%
SBILIFE	-9%	2.39%
FEDERALBNK	-7%	2.45%
POWERGRID	-6%	2.83%

FOREX MARKET

USDINR	83.13	-0.01%
EURINR	90.07	0.01%

COMMODITY MARKET

Gold (\$/OZ)	2,050	0.27%
Silver(\$/OZ)	23.28	0.11%
Brent (\$/Bbl)	82.09	0.11%
Copper(\$/Lbs)	3.870	-0.40%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

US stocks advanced on Monday as market participants looked ahead to this week's slew of megacap earnings, economic data and the Federal Reserve's monetary policy meeting. The Dow Jones Industrial Average rose 224.02 points, or 0.59 percent, to 38,333.45. The S&P 500 gained 36.96 points, or 0.76 percent, at 4,927.93 and the Nasdaq Composite advanced 172.68 points, or 1.12 percent, to 15,628.04.

Crude Oil

Oil prices fell more than a dollar a barrel on Monday as China's ailing property sector sparked demand worries, causing traders to reassess the supply risk premium from escalating tensions in the Middle East. Brent crude futures fell \$1.15, or 1.4 percent, to settle at \$82.40 a barrel, while US West Texas Intermediate crude futures dropped by \$1.23, or 1.6 percent, at \$76.78 per barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a flat start for the broader index in India, with a gain of 17 points or 0.08 percent. The Nifty futures were trading around the 21,973 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 21433, recorded a high of 21763, touched a low of 21430, and closed on a positive note at 21738 levels. For the day, support for Nifty exists at 21500 and 21430 levels, while resistance stands at 21850 and 22000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 45171, registered a high of 45660, dropped to a low of 45111, and closed on a positive note at 45442 levels. For the day, support for Bank Nifty exists at 45000 and 44800 levels, whereas resistance for Bank Nifty stands at 45800 and 46000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21737.60 (+385.00) (+1.80%)	CALL	21700 CE +4.75 lac shares
NIFTY FEB FUTURE	21855.25 (117.65 Points Premium)	CALL	21800 CE +1.40 lac Shares
NIFTY PCR - OI	1.21 (+0.17)	PUT	21700 PE +5.42 lac Shares
NIFTY OI(Total)	1.32 Cr. (+3.16%)	PUT	21800 PE +1.54 lac Shares
INDIA VIX	15.68 (+13.09%)		
BANKNIFTY	45442.35 (+1.28%)		
BANKNIFTY FEB FUTURE	45735.05 (292.70 Points Premium)		
BANKNIFTY OI(Total)	34.82 Lakh (-5.53%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1137.02
INDEX OPTIONS	-22777.38
STOCK FUTURES	8144.44
STOCK OPTIONS	21.43

Securities in Ban For Trade Date 30-JAN-2024: NIL

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Booked	0.54%
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
17-Jan	RELIANCE	Accu	2605-2715	2470	3000-3200	Booked	6.33%
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
25-Jan	VGUARD	Accu	278-288	267	305-325	Open	
29-Jan	GMPFAUDLR	Accu	1477.5-1527.5	1415	1650-1750	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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