

### CORPORATE AND ECONOMY NEWS

- **Punjab National Bank:** The bank approved raising up to Rs 7,500 crore in one or more tranches during the next financial year.
- **Swan Energy:** The company approved raising Rs 4,000 crore via multiple instruments.
- **RBL Bank:** ICICI Prudential AMC and ICICI Prudential Life received RBI's nod to acquire aggregate holdings of up to 9.95% in the two lenders.
- **Federal Bank, Equitas Small Finance Bank:** The RBI approved ICICI Prudential Asset Management Company to acquire up to a 9.95% stake in the company.
- **Oil Marketing Companies:** As per reports, state-run OMCs are likely to announce cuts in petrol and diesel prices.
- **ICICI Lombard General Insurance:** The company received a Rs 1,728 crore demand from the GST Authority and a penalty of Rs 172 crore for the period July 2017 to March 2022. The company said it will file an appeal.
- **Thermax:** The company has completed the transfer of lease hold rights to a vacant plot situated at MIDC Industrial Area Chinchwad, Pune, measuring 57482 sq. metres, for a consideration of Rs 135.66 crore.
- **Tata Coffee, Tata Consumer Products:** The scheme of arrangement between Tata Coffee, Tata Consumer Products, and its wholly-owned subsidiary, TCPL Beverages and Foods, will be effective from Jan. 1, 2024. The scheme involves the demerger of Tata Coffee's plantation business into TCPL Beverages & Foods and the merger of the remaining business with Tata Consumer Products.
- **D B Realty:** The company approved providing a corporate guarantee of Rs 45 crore to Capri Global Capital in respect of the term loan facility granted by Capri Global Capital to the company's subsidiary, Esteem Properties.
- **Aditya Birla Fashion and Retail:** The company raised its stake in unit Finesse International Design to 63.5% from 58.7% for Rs 20 crore.
- **Info Edge India:** The company will invest Rs 25 crore in Zwayam Digital, a wholly owned subsidiary.
- **The Ramco Cements:** The company has approved to acquire the shares of its arm, Ramco Industries, from Promoter Group Nalina Ramalakshmi for Rs 16 crore in one or more tranches.
- **Satin Creditcare Network:** The company entered into a master agreement for the co-lending of loans to microfinance borrowers by way of a co-lending module in tranches with Karnataka Bank. A ratio of 80:20 will be funded by the bank and the company, respectively.
- **RedTape:** The company has entered into a strategic, marketing and technical tie-up with Open Network for Digital Commerce (ONDC) for marketing its products.
- **Waaree Renewables:** The company has signed a collaboration agreement with 5B Maverick Services to accelerate the deployment of utility-grade solar power, both domestic and international.
- **Lemon Tree Hotels:** The company has signed a franchise agreement for an upcoming hotel in Mussoorie, Uttarakhand, under the company's brand, 'Lemon Tree Hotel'.
- **Power Mech Projects:** CFO J. Satish has resigned from the position and Nani Aravind Nallamothu has been appointed for the same position.
- **UPL:** The company incorporated a new subsidiary in Saudi Arabia for its chemical manufacturing business.
- **India Shelter Finance:** The company reported a net profit of Rs 60 crore in Q2, up 67.1% year-on-year. The company also earned an interest of Rs 167.9 crore in Q2 FY24 as against Rs 118 crore in Q2 FY23, up 42% YoY.
- **Aarti Drugs:** SEBI has sent an administrative warning over the non-disclosure of plant closures in April 2022.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72410	0.52%
Nifty	21779	0.57%
Nifty Bank	48509	0.47%
India VIX	15.14	-2.68%

#### GLOBAL INDICES

DJIA	37710	0.14%
Nasdaq	15095	-0.03%
FTSE	7723	-0.03%
CAC	7535	-0.48%
DAX	16702	-0.24%
Nikkei	33457	-0.25%
Hang Seng	17021	-0.22%

Source: in.investing.com; As on 7.40 am IST

#### SECTOR INDEX (NSE)

IT	35692	-0.14%
Infra	7313	0.85%
Energy	33721	1.53%
FMCG	56505	1.35%
Pharma	16861	1.23%
Auto	18409	1.01%
Metals	7926	1.00%
Midcap	45815	0.56%
Nifty 500	19399	0.53%

#### DII/FII INVESTMENT (IN.CR.)

DII	137
FII/FPI	4359

#### High Rollover Stocks

Symbol	Current	3M Avg
CROMPTON	99%	97%
OBEROIRLTY	99%	95%
DABUR	98%	97%
MANAPPURAM	98%	96%

#### Low Rollover Stocks

ICICIPRULI	71%	94%
ONGC	73%	62%
RBLBANK	75%	90%
TATACOMM	77%	90%

#### FOREX MARKET

USDINR	83.14	-0.07%
EURINR	92.12	0.16%

#### COMMODITY MARKET

Gold (\$/OZ)	2,079	-0.21%
Silver(\$/OZ)	24.13	-1.00%
Brent (\$/Bbl)	77.41	-0.06%
Copper(\$/Lbs)	3.925	0.22%

Source: in.investing.com; As on 7.40 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures were little changed on Thursday evening as Wall Street looks to end a winning year on a high note and possibly a new milestone. S&P 500 futures rose less than 0.1 percent. Dow Jones Industrial Average futures ticked up 17 points, or less than 0.1 percent, while Nasdaq-100 futures were also marginally higher. The S&P 500 enters the final trading day of 2023 less than 0.5 percent from a new record high, which could serve as an exclamation point on a rally that has gained strength in the final months of the year. The S&P 500 is up 24.6 percent in 2023, with the Dow rising 13.8 percent. The Nasdaq Composite has led the way with a gain of 44.2 percent on the year — on pace for its biggest annual increase since 2003.

#### Crude Oil

Oil prices fell around 1 percent on Thursday as concerns eased about shipping disruptions along the Red Sea route, even as tensions in the Middle East continue to fester. Front month February Brent crude futures were down 90 cents, about 1.1%, at \$78.75 a barrel in subdued trade ahead of their imminent expiry, while the more active March contract was down 69 cents, about 0.9 percent, at \$78.85 a barrel. US WTI crude futures were trading 80 cents, or about 1.1 percent, lower at \$73.31 a barrel. Oil prices dropped nearly 2 percent on Wednesday as major shipping firms began returning to the Red Sea.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 7 points. GIFT Nifty futures stood at 21,958 points after making a high of 21,958 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 21715, recorded a high of 21801, touched a low of 21678, and closed on a positive note at 21779 levels. For the day, support for Nifty exists at 21700 and 21600 levels, while resistance stands at 21900 and 22000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 48479, registered a high of 48636, dropped to a low of 48343, and closed on a positive note at 48509 levels. For the day, support for Bank Nifty exists at 48200 and 48000 levels, whereas resistance for Bank Nifty stands at 48800 and 49000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21778.70 (+123.95) (+0.57%)	CALL	21700 CE +2.60 lac shares
NIFTY JAN FUTURE	21942.30 (163.60 Points Premium)	CALL	21900 CE +2.17 lac Shares
NIFTY PCR - OI	1.30 (-0.13)	PUT	22000 PE +6.30 lac Shares
NIFTY ROLLOVER	80%	PUT	21800 PE +3.61 lac Shares
INDIA VIX	15.14 (-2.68%)		
BANKNIFTY	48508.55 (+0.47%)		
BANKNIFTY JAN FUTURE	48822.20 (313.65 Points Premium)		
BANKNIFTY ROLLOVER	81%		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-903.11
INDEX OPTIONS	-123811.18
STOCK FUTURES	7106.14
STOCK OPTIONS	-1375.82

#### Securities in Ban For Trade Date 29-DEC-2023: HINDCOPPER

### Retail Research Technical & Fundamental Calls for the Month of DEC-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	

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Note:- \* Dividend adjusted price

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