

CORPORATE AND ECONOMY NEWS

- **Biocon:** Partners with Libbs Farmaceutica to launch generic formulations in Brazil. As part of the out-licensing deal, Biocon will be responsible for drug development and manufacturing while Libbs will leverage its deep expertise and reach in Brazil to import, distribute and market, subject to approval from the country's regulatory agency.
- **Adani Transmission:** The company is in a pact with Essel InfraProjects (EIL) to acquire the Warora-Kurnool Transmission (WKTL) in a deal that pegs the enterprise value at Rs 3,370 crore, the company, led by billionaire Gautam Adani, said on Saturday.
- **JSW Steel:** Implements resolution plan for Bhushan Power & Steel. A sum of Rs 8,614 crore was arranged in a wholly-owned subsidiary through a mix of equity, optionally convertible instruments to JSW Steel and JSW Shipping & Logistics Pvt. Ltd. and the debt availed by PSL funds.
- **HCL Tech:** HCL Technologies has announced a new innovation center in Ontario, Canada which will be focussed on digital acceleration. It also said that it plans to create 2,000 new jobs in Canada in the next three years, and engage Canada's local talent to serve global clients.
- **Minda Industries:** Approves expansion of Balwal Plant capacity to 1.8 lakh wheels per month from 1.2 lakh wheels per month. The fresh investment approved for the same is Rs 167 crore and the expanded production is likely to commence from January 1, 2022. The board has also approved investment to set up a new project for four-wheel lighting in Gujarat for Rs 89.69 crore. The project is expected to be commissioned in January 2022.
- **Dr Reddy's:** The pharma major expects the Russian coronavirus vaccine Sputnik V to get approval from the Indian regulator in the next few weeks, a company official has said.
- **Coal India:** The world's largest miner, Coal India, is likely to post marginal contraction of its output for the year 2020-21 by 5-6 million tonnes in 2020-21 as its production will be below the 600 million mark, sources said on Sunday. In 2019-20, the miner produced 602 million tonnes, down from 606.9 million in 2018-19 when it registered its highest production.
- **Toyota Kirloskar Motor (TKM):** The company said it will hike prices of its models with effect from next month. The company will realign the prices of its models, with effect from April 1, 2021, Toyota Kirloskar Motor (TKM) said in a statement.
- **Tata Power:** The company's retail consumers in Mumbai as well as industrial and commercial establishments in the state will soon be able to switch to 100 per cent renewable energy – if they so choose - by paying an additional 66 paise per unit.
- **Lumax Industries:** Board has approved Capital Expenditure of Rs 80 crore for setting up new manufacturing unit in Sanand, Gujarat to cater to the orders received from MG Motors and other customers. Further, the company will set up an office in Czech Republic to strengthen its technological capabilities.
- **Mazagon Dock:** The company's order book stood at Rs 50,705 crore as of January 31, 2021. Further the company has won order for repair of two Indian Coast Guard Fast Patrol vessels namely ICGS Achook and ICGS SB Phule. The repair order is worth around Rs 7 crore.
- **Mahindra & Mahindra :** Mahindra Electric Mobility will soon get consolidated with Mahindra & Mahindra Ltd. The board of directors at Mahindra & Mahindra Ltd has received in-principle approval for the consolidation of Mahindra Electric Mobility in the company, according to a news report.
- **Manappuram Finance:** The second largest gold loan company in the country is toying with the idea of hiving off and taking its microfinance arm Asirwad Microfinance public within a year, a top company official said.
- **Nazara Technologies IPO:** The stock would make a market debut on Tuesday.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	49008	1.17%
Nifty	14507	1.27%
Bank Nifty	33318	0.94%
IND VIX	20.65	-9.02%

GLOBAL INDICES

DJIA	33,171	0.30%
Nasdaq	13,060	-0.60%
FTSE	6,736	-0.07%
CAC	6,016	0.45%
DAX	14,818	0.47%
Nikkei	29,385	0.00%
Hang Seng	28,606	1.00%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	25385	0.59%
Infra	4043	1.23%
Energy	18218	0.46%
FMCG	33818	1.82%
Pharma	11883	0.56%
Auto	9772	1.24%
Metals	3855	3.68%
Midcap	23214	1.55%
Nifty 500	12149	1.30%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-50.13
DII	1703.14

Top Open Interest Gainers

Stock	OI Chg	Price Chg
APLLTD	43%	1.15%
IDEA	37%	0.55%
POWERGRID	20%	-1.19%
LUPIN	17%	-1.08%

Top Open Interest Losers

DEEPAKNTN	-7%	1.74%
TVSMOTOR	-6%	2.96%
ASHOKLEY	-5%	3.62%
LTTS	-5%	2.25%

FOREX MARKET

USDINR	72.77	0.03%
EURINR	85.64	0.09%

COMMODITY MARKET

Gold (\$/OZ)	1712	-0.17%
Copper(\$/lb)	4.030	-0.17%
Brent (\$/Bbl)	65.03	0.17%
Silver(\$/OZ)	24.70	-0.26%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 ended just slightly in the red on Monday, with bank shares falling amid warnings of potential losses from a hedge fund's default on margin calls, while optimism over the economy limited the day's declines. The Dow Jones Industrial Average rose 98.49 points, or 0.3%, to 33,171.37, the S&P 500 lost 3.45 points, or 0.09%, to 3,971.09 and the Nasdaq Composite dropped 79.08 points, or 0.6%, to 13,059.65.

Crude Oil

Oil prices fell on Tuesday as shipping traffic resumed through the Suez Canal after days on hold and attention switched to an OPEC+ meeting this week where the extension of supply curbs may be on the table amid new coronavirus pandemic lockdowns. Brent crude was down 15 cents, or 0.2 percent, at \$64.83 a barrel, after gaining 0.6 percent on Monday. US oil was down 1 cent at \$61.55 a barrel, having fallen 1 percent in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a flat start for the broader index in India. The Nifty futures were trading at 14,770, lower by 23 points from its March 26 closing of 14,793, while it is up 29 points from its March 29 closing of 14,741, on the Singaporean Exchange at 7:30 IST

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 14506, made a high of 14573, made a low of 14414, and closed on a positive note at 14507 levels. For the day, support for the Nifty exists at 14400 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 33605 made a high of 33611, made a low of 33166, and closed on a positive note at 33318 levels. For the day, support for Bank Nifty exists at 33000 and 32500 levels, whereas resistance for Bank Nifty stands at 34000 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14507.30 (+182.4) (+1.27%)	CALL	14600 CE +2.13 lac Shares
NIFTY APR FUT	14608.50 (101.20 Points Premium)	CALL	15000 CE -1.13 lac Shares
NIFTY PCR - OI	1.14 (+0.01)	PUT	14500 PE +3.25 lac Shares
NIFTY OI (Total)	1.03 Cr. (+4.28%)	PUT	14600 PE +0.99 lac Shares
INDIA VIX	20.65 (-9.02%)		
BANKNIFTY	33318.2 (+0.94%)		
BANKNIFTY APR FUT	33584.7 (266.5 Points Premium)		
BANKNIFTY OI (Total)	30.02 Lakh (+1.63%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1879.79
INDEX OPTIONS	-559.06
STOCK FUTURES	718.17
STOCK OPTIONS	-357.42

Securities in Ban for Trade Date 30-MAR-2021: **NIL**.

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
9-Feb	PIIND	Buy	2205	2070	2320	Booked	4.51%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
18-Mar	IRCTC	Buy	1770-1800	1670	2000	Part Profit	4.11%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
19-Mar	SRF	Buy	5250-5300	4950	5700-5800	Open	
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	505-509	478	545-564	Open	
26-Mar	PIDILITIND	Buy	1780-1790	1675	2000-2050	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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