

CORPORATE AND ECONOMY NEWS

- **HDFC Bank:** India's biggest private lender HDFC Bank has partnered with India Post Payments Bank (IPPB) to offer its banking services in semi-urban and rural areas. Under the pact, HDFC will cater to over 4.7 crore customers of IPPB, most of which (around 90 per cent) reside in rural areas.
- **Siemens:** A joint venture between Tata Group company TRIL Urban Transport Ltd and Siemens arm Siemens Project Ventures will develop metro corridor for Pune Metro under the Public Private Partnership (PPP) route. The JV has formed a special purpose company called Pune IT City Metro Rail Limited.
- **TCS:** Tata Sons chairman N Chandrasekaran today said the Group's strategy looking ahead will be based on four themes, digital, new energy, supply chain resilience, and health.
- **Oil India:** Oil India Ltd, the nation's second-largest state-owned oil explorer, is setting up a plant to manufacture green hydrogen at its Jorhat oilfield in Assam, the company said in a statement.
- **Axis Bank:** Private lender Axis Bank today said the Reserve Bank of India today approved the re-designation of Rajiv Anand as the Deputy Managing Director of the bank till August 3, 2022. The bank board in its October 27, 2021, meeting had approved the the re-designation of Anand as the Deputy MD.
- **Mahindra Logistics:** Third-party logistics solution provider Mahindra Logistics Ltd (MLL) has announced its acquisition of Meru today. The company has acquired 100 per cent equity share capital of Meru Mobility Tech Private Limited, V-Link Fleet Solutions Private Limited and V-Link Automotive Services Private Limited from Meru Travel Solutions Private Limited (MTSPL), Mahindra Logistics said today.
- **Paras Defence and Space Technologies:** The company has bagged an order from the Development Establishment and Defence Research and Development Organization (DRDO). Paras Defence will handle the technology of Border Surveillance Systems as developed by Instruments Research and DRDO.
- **JSW Steel/ JSW Energy:** Business conglomerate JSW Group on Monday unveiled a new green initiative for its employees that will provide incentives on electric vehicle purchase with special provision for free charging stations and separate parking facilities at offices.
- **Vedanta:** Vedanta Ltd on Monday said a committee of directors has approved raising up to Rs.1,000 crore through non-convertible debentures (NCDs) on private placement basis.
- **Godfrey Phillips India:** Cigarette maker Godfrey Phillips India on Monday announced the appointment of Sharad Aggarwal as Chief Executive Officer. Aggarwal (50), who is taking over from Bisham Wadhwa, will be reporting to Godfrey Phillips India President and Managing Director Bina Modi, the company said in a statement.
- **Indian Hotels Company:** Tata Group hospitality arm Indian Hotels Company on Monday said that hotel bookings have slowed down for January and February 2022.
- **RBL Bank:** The bank has signed an agreement with Bajaj Finance for the extension of the partnership of co-branded credit cards for a period of 5 years to December 2026.
- **Shyam Metalics and Energy:** The company announced 20 percent increase in sponge iron manufacturing capacity.
- **Maharashtra Seamless:** The company has bagged orders worth Rs.150.70 crore from PSU companies for the supply of ERW and seamless pipes.
- **Supriya Lifescience IPO:** The company will make its debut on the bourses today. The final issue price is fixed at Rs 274 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57420	0.52%
Nifty	17086	0.49%
Bank Nifty	35058	0.58%
IND VIX	17.12	6.01%

GLOBAL INDICES

DJIA	36,302	0.98%
Nasdaq	15,871	1.39%
FTSE	7,372	-0.02%
CAC	7,140	0.76%
DAX	15,835	0.50%
Nikkei	28,969	1.02%
Hang Seng	23,250	0.11%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	37989	0.69%
Infra	4883	0.05%
Energy	22561	-0.12%
FMCG	36883	-0.08%
Pharma	13710	1.62%
Auto	10642	0.20%
Metals	5489	-0.06%
Midcap	29743	0.44%
Nifty 500	14728	0.43%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1038.25
DII	955.79

Top Open Interest Gainers

Stock	OI Chg	Price Chg
RBLBANK	56%	-18.60%
NAVINFUOR	24%	6.51%
GMRINFRA	22%	8.32%
UBL	19%	-2.43%

Top Open Interest Losers

LALPATHLAB	-8%	0.57%
TVSMOTOR	-8%	-0.50%
MCX	-6%	0.91%
APLLTD	-6%	1.86%

FOREX MARKET

USDINR	74.06	0.01%
EURINR	84.87	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1810	0.07%
Copper(\$/lb)	4.448	-0.39%
Brent (\$/Bbl)	78.25	-0.32%
Silver(\$/OZ)	23.04	0.21%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 index ended at a record high on Monday, its fourth straight session of gains, as strong US retail sales underscored economic strength and eased worries from Omicron-driven flight cancellations that hit travel stocks. The Dow Jones Industrial Average rose 351.82 points, or 0.98 percent, to 36,302.38, the S&P 500 gained 65.4 points, or 1.38 percent, to 4,791.19 and the Nasdaq Composite added 217.89 points, or 1.39 percent, to 15,871.26.

Crude Oil

Crude oil gained more ground on Tuesday with prices trading close to last session's one-month high on expectations that the Omicron coronavirus variant will have only a limited impact on global demand. Brent crude rose 7 cents, or 0.1 percent, to \$78.67 a barrel, by 1.15am GMT. US West Texas Intermediate (WTI) crude rose 18 cents, or 0.2 percent, to \$75.75 a barrel, gaining for a fifth straight session.

SGX Nifty: Trends on the SGX Nifty indicate a positive opening for the index in India with a 78-point gain. The Nifty futures were trading at 17,184 on the Singaporean Exchange around 7:30am Indian time.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 16938, made a high of 17112, made a low of 16833, and closed on a positive note at 17086 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17200 and 17300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 34574 made a high of 35144, made a low of 34233, and closed on a positive note at 35058 levels. For the day, support for Bank Nifty exists at 34800 and 34600 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17086.25 (+82.50) (+0.49%)		
NIFTY DEC FUT	17103.40 (17.15 Points Premium)	CALL	17000 CE +28.72 lac Shares
NIFTY PCR - OI	1.25 (+0.25)	CALL	17200 CE -19.57 lac Shares
NIFTY OI (Total)	1.23Cr. (+3.43%)	PUT	16900 PE +26.99 lac Shares
INDIA VIX	17.12 (+6.01%)	PUT	17000 PE +56.22 lac Shares
BANKNIFTY	35057.90 (+0.58%)		
BANKNIFTY DEC FUT	35091.75 (33.85 Points Premium)		
BANKNIFTY OI (Total)	28.56 Lakh (+9.08%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	55.27
INDEX OPTIONS	7943.34
STOCK FUTURES	537.33
STOCK OPTIONS	315.76

Securities in Ban For Trade Date 28-Dec-2021: ESCORTS, IDEA, IBULHSGFIN, RBLBANK.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Part Booked	3.27%
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Open	
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:
INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIIL):

ACMIIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>