

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance Jio to increase tariffs. Price of the entry-level JioPhone plan will increase by 21.3% to Rs 91. Prices of unlimited voice bundles and data add-ons will increase by 20%. New tariffs will be effective from December 1, 2021.
- **Ashok Leyland:** Vipin Sondhi will step down as Managing Director and Chief Executive Officer of the company with effect from December 31, 2021. Dheeraj Hinduja, chairman will take over as executive chairman with immediate effect.
- **Hero MotoCorp:** The company's Board of Directors have appointed former chairman of SBI, Rajnish Kumar as an independent non-executive director, Camille Tang as an independent non-executive director and Vasudha Dinodia as a non-executive director.
- **SBI:** RBI has imposed Rs 1 crore penalty on the bank. Penalty was levied after RBI's supervisory inspection of SBI's financial position as of March 2018 and March 2019. On supervisory inspection it was revealed that SBI, as pledgee, held stake higher than 30% in borrower companies. This is in contravention of Section 19 of the Banking Regulation Act.
- **ITC:** The FMCG conglomerate said it will acquire a 16 per cent stake in Mother Sparsh, a D2C Ayurvedic and natural personal care brand, for Rs 20 crore through a share subscription agreement. Mother Sparsh is a premium Ayurvedic and natural personal care start-up in the D2C space, focusing on mother and baby care segments.
- **Vedanta:** The holding company of the miner has raised \$800 million (Rs 6,000 crore) by pledging shares in the company. Promoter group firms pledged 242.26 crore or 65.18 per cent shareholding in Vedanta Ltd in three facility agreements to raise the money.
- **Coal India:** The dispatch of coal to the power sector by state-owned miner rose 22.7 per cent to 291.72 million tonne (MT) in the first seven months of the ongoing fiscal year. Coal India Ltd (CIL) had dispatched 237.75 MT of coal to the power sector in April-October period of 2020-21.
- **GHCL:** The company has signed a MoU with the Government of Tamil Nadu for investing Rs 500 crore in the state.
- **The Phoenix Mills:** Crisil Ratings has revised its outlook on the long-term bank facilities of the company to stable from negative and reaffirmed the rating at A+.
- **Salasar Techno Engineering:** The company has secured orders worth Rs 170 crore from RITES.
- **Tata Steel:** The domestic steel giant will focus on augmenting iron ore production from 30 million tonne per annum to 45 mtpa in the next five years. The total iron ore production from the steelmakers' captive mines in Noamundi in Jharkhand and in Katamati, Joda and Khondbond blocks in Odisha, is about 30 mtpa.
- **Voltas:** The domestic air-conditioner maker Voltas plans to set up a compressor manufacturing unit in partnership with an international partner and will invest around Rs 500 crore. The Tata Group firm is planning to invest in a joint venture.
- **One97 Communications:** Financial technology firm reported widening of consolidated loss to about Rs 473 crore in the second quarter ended September 2021, mainly on account of increase in payment processing charges. The company had posted a loss of Rs 436.7 crore in the same quarter a year ago.
- **IndusInd Bank:** The Hinduja's, who had earlier applied to RBI seeking to increase their holding in the lender, welcomed the RBI move to allow promoter holding of up to 26 per cent in private sector lenders.
- **Omicron variant:** The government on Sunday decided to review the decision on resuming scheduled commercial international passenger services as well SOP on testing and surveillance of incoming passengers, especially from countries identified as 'at risk', in the wake of the emergence of the new COVID-19 variant of concern 'Omicron'.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57107	-2.87%
Nifty	17026	-2.91%
Bank Nifty	36026	-3.58%
IND VIX	20.80	24.85%

GLOBAL INDICES

DJIA	34,899	-2.53%
Nasdaq	15,492	-2.23%
FTSE	7,044	-3.64%
CAC	6,740	-4.75%
DAX	15,257	-4.15%
Nikkei	28,667	-0.30%
Hang Seng	23,860	-0.91%

Source: in.investing.com; As on 8.25 am IST

SECTOR INDEX (NSE)

IT	34606	-1.97%
Infra	5003	-3.79%
Energy	23349	-3.59%
FMCG	37547	-1.86%
Pharma	13797	1.70%
Auto	10760	-4.34%
Metals	5324	-5.34%
Midcap	29920	-3.25%
Nifty 500	14707	-2.93%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5785.83
DII	2294.11

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IBULHSGFIN	53%	8.26%
ESCORTS	37%	2.78%
BANDHANBNK	19%	-10.50%
SRTRANSFIN	13%	-7.86%

Top Open Interest Losers

CHAMBLFERT	-14%	-8.17%
LTTS	-11%	-1.98%
POLYCAB	-11%	-4.50%
ALKEM	-9%	6.40%

FOREX MARKET

USDINR	75.06	0.00%
EURINR	84.65	-0.31%

COMMODITY MARKET

Gold (\$/OZ)	1797	0.48%
Copper(\$/lb)	4.362	0.95%
Brent (\$/Bbl)	75.18	5.00%
Silver(\$/OZ)	23.68	2.37%

Source: in.investing.com; As on 8.25 am IST

GLOBAL MARKETS

Global Market Update

US stocks closed lower on Friday, with the Dow and S&P 500 suffering their biggest one-day percentage drops in months, and pandemic-hit sectors that had gained from a reopening falling sharply after a new coronavirus mutation was found. The Dow Jones Industrial Average fell 905.04 points, or 2.53%, to 34,899.34; the S&P 500 lost 106.84 points, or 2.27%, to 4,594.62; and the Nasdaq Composite dropped 353.57 points, or 2.23%, to 15,491.66.

Crude Oil

Oil prices plunged more than 10 percent on Friday, the largest one-day drop since April 2020, as a new COVID-19 variant spooked investors and added to concerns that a supply surplus could swell in the first quarter. Oil fell with global equities markets on fears the variant could dampen economic growth and fuel demand. Britain and European countries have restricted travel from southern Africa, where the variant was detected. Brent crude fell \$8.77, or 10.7%, to \$73.45 a barrel by 10:59 a.m. EDT (1459 GMT).

SGX Nifty: Trends on SGX Nifty indicate a flat to positive start for the broader index in India, with a gain of 37 points or 0.32 percent. The Nifty futures were trading around 17,080.50 level on the Singaporean Exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17339, made a high of 17355, made a low of 16986, and closed on a negative note at 17026 levels. For the day, support for the Nifty exists at 16800 and 16500 levels, whereas resistance for the Nifty stands at 17200 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 36831, made a high of 36869, made a low of 35904, and closed on a negative note at 36025 levels. For the day, support for BankNifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36500 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17026.45 (-509.80) (-2.91%)		
NIFTY DEC FUT	17052.15 (25.70 Points Premium)	CALL	17200 CE +4.04 lac Shares
NIFTY PCR - OI	0.73 (-0.57)	CALL	17300 CE +7.18 lac Shares
NIFTY OI (Total)	1.15 Cr. (+4.57%)	PUT	16800 PE +2.76 lac Shares
INDIA VIX	20.80 (+24.85%)	PUT	16700 PE +1.93 lac Shares
BANKNIFTY	36025.50 (-3.58%)		
BANKNIFTY DEC FUT	36157.80 (132.30 Points Premium)		
BANKNIFTY OI (Total)	28.81 Lakh (+21.58%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3271.43
INDEX OPTIONS	-1256.05
STOCK FUTURES	529.83
STOCK OPTIONS	-772.48

Securities in Ban For Trade Date 29-NOV-2021: IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IEX	Buy	770-775	730	820-860	Open	
25-Nov	MAXHEALTH	Buy	356	334	375-395	Part Booked	4.00%
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Open	
26-Nov	SUPREMEIND	Buy	2150-2170	2030	2400-2500	Open	
26-Nov	BEL	Buy	200-202	189	214-224	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>