

### CORPORATE AND ECONOMY NEWS

- **Tata Group Companies:** The Supreme Court is scheduled to pronounce on Friday its judgement on the cross appeals filed by Tata Sons Pvt Ltd and Cyrus Investments Pvt Ltd against the NCLAT order which had restored Cyrus Mistry as the executive chairman of the over \$100 billion salt-to-software Tata conglomerate.
- **GAIL:** GAIL Gas and Confidence Petroleum India Limited (CPIL) signed an agreement for setting up 100 CNG Stations in Bengaluru. CPIL will set up and operate 100 CNG stations & associated facilities of GAIL Gas.
- **Pharma Stocks:** Cadila Healthcare, Lupin, Torrent Pharma and a wholly-owned Indian subsidiary of Sun Pharmaceuticals to subscribe to a partnership interest in ABCD Technologies LLP (to be renamed as Indo Health Services LLP). The acquisition will cost Rs 40 crore each to all the companies. The initiative has been undertaken with an objective to facilitate, enable and promote efficiency and Good Distribution Practices, including digitizing healthcare infrastructure in India, in support of the National Digital Health Mission.
- **Punjab & Sind Bank:** Has declared the NPA account of IL&FS as fraud and reported it to the RBI. The account has outstanding dues of Rs 399.31 crore. The bank has also allotted 335.1 crore shares to the Government of India on a preferential basis. The shares have been allotted at an issue price of Rs 16.41 per share, aggregating to Rs 5,500 crore. With this, the government's holding in the bank has increased to 97.07% from 83.06%.
- **HG Infra Engineering:** Has been declared as L-1 bidder by National Highways Authority of India for development of six Lane Aluru-Jakkuva section of NH-130-CD Road in Andhra Pradesh on Hybrid Annuity Mode. The company's bid project cost is Rs 1,060.1 crore.
- **Mahindra Lifespace:** Realty firm Mahindra Lifespace Developers said it has acquired 10.3 acre land in Mumbai Metropolitan Region (MMR). The company will develop a new residential project in Kalyan.
- **Bank of Maharashtra:** Public sector lender Bank of Maharashtra opened six new branches, expanding its network to 1,949 branches. Out of these six branches, which are in Kolkata Zone, one branch is in Port Blair and other five are in West Bengal, BoM said in a statement.
- **ITI:** State-owned technology firm ITI said it along with domestic start-up Thalamus Irwine will jointly bid for health projects, including the National Digital Health Mission, to deploy artificial intelligence-enabled solution for digital health record system.
- **BPCL:** Disinvestment process of oil marketing firm BPCL is moving on well and expected to conclude by September-end, Department of Investment and Public Asset Management (DIPAM) Secretary Tuhin Kanta Pandey said on Thursday.
- **DLF Ltd:** Realty firm DLF said it has raised Rs.500 crore through the issue of non-convertible debentures (NCD) to investors.
- **Rail Vikas Nigam:** LIC has bought more than 18.18 crore equity shares or 8.72 percent equity stake in Rail Vikas Nigam via open market transaction on March 24. The government had sold over 15 percent stake in the company via offer for sale during March 24-25. This news came in after market hours on March 25.
- **Hathway Cable:** The promoter entities of Hathway Cable and Datacom plan to offload about 19 per cent stake in the company, entailing 33.79 crore shares at floor price of Rs 25.25 per equity share, via stock exchange route, according to a regulatory filing.
- **Power Grid:** State-owned Power Grid Corporation NSE -2.10 % said it has acquired Bikaner-II Bhiwadi Transco Ltd (BBTL) which would implement a power transmission project.
- **Kalyan Jewellers, Suryoday Small Finance Bank IPO:** Both the stocks will make BSE and NSE debut Today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	48440	-1.51%
Nifty	14325	-1.54%
Bank Nifty	33006	-0.86%
IND VIX	22.70	1.08%

#### GLOBAL INDICES

DJIA	32,619	0.62%
Nasdaq	12,978	0.12%
FTSE	6,675	-0.57%
CAC	5,952	0.09%
DAX	14,621	0.08%
Nikkei	29,145	1.44%
Hang Seng	28,015	0.41%

Source: in.investing.com; As on 7.55 am IST

#### SECTOR INDEX (NSE)

IT	25237	-2.19%
Infra	3994	-2.18%
Energy	18133	-2.91%
FMCG	33213	-2.28%
Pharma	11817	-0.83%
Auto	9651	-2.76%
Metals	3718	0.02%
Midcap	22859	-2.04%
Nifty 500	11993	-1.67%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3383.6
DII	2267.69

#### Highest Rollover Stocks

Symbol	Current	Previous
PAGEIND	99%	96%
SHREECEM	99%	86%
JSWSTEEL	98%	93%
PIDILITIND	98%	98%

#### Lowest Rollover Stocks

IDEA	49%	93%
VEDL	59%	96%
POWERGRID	62%	74%
UBL	70%	94%

#### FOREX MARKET

USDINR	72.62	-0.05%
EURINR	85.55	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	1724	-0.04%
Copper(\$/lb)	4.001	0.15%
Brent (\$/Bbl)	62.30	0.56%
Silver(\$/OZ)	25.17	0.49%

Source: in.investing.com; As on 7.55 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

U.S. stocks rose in a late-day rally on Thursday as investors bought stocks likely to do well in the recovery and picked up beaten-down Apple and Tesla shares in anticipation that the U.S. economy grows at its fastest pace in decades this year. The Dow Jones Industrial Average rose 199.42 points, or 0.62%, to 32,619.48. The S&P 500 gained 20.38 points, or 0.52%, to 3,909.52 and the Nasdaq Composite added 15.79 points, or 0.12%, to 12,977.68.

#### Crude Oil

Oil prices bounced back on Friday from a plunge a day earlier on concerns that a large container ship that ran aground in the Suez Canal may block the vital shipping lane for weeks, squeezing supply. Brent crude was higher by 43 cents, or 0.7%, at \$62.38 a barrel by 0028 GMT. U.S. West Texas Intermediate (WTI) crude was down 49 cents, or 0.8%, at \$59.05 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 79 points gain. The Nifty futures were trading at 14,510 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 14571, made a high of 14576, made a low of 14264, and closed on a negative note at 14325 levels. For the day, support for the Nifty exists at 14200 and 14000 levels, whereas resistance for the Nifty stands at 14500 and 14600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 33421 made a high of 33550, made a low of 32415, and closed on a negative note at 33006 levels. For the day, support for Bank Nifty exists at 32500 and 32000 levels, whereas resistance for Bank Nifty stands at 33500 and 34000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14324.90 (-224.50) (-1.54%)	CALL	14500 CE +4.78 lac Shares
NIFTY APR FUT	14435.55 (110.65 Points Premium)	CALL	14600 CE +1.58 lac Shares
NIFTY PCR - OI	1.13 (+0.16)	PUT	14200 PE +2.38 lac Shares
NIFTY ROLLOVER	82%	PUT	14500 PE +1.53 lac Shares
INDIA VIX	22.70 (+1.08%)		
BANKNIFTY	33006.45 (-0.86%)		
BANKNIFTY APR FUT	33310.40 (303.95 Points Premium)		
BANKNIFTY ROLLOVER	88%		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	960.34
INDEX OPTIONS	3940.64
STOCK FUTURES	1313.12
STOCK OPTIONS	1121.52

Securities in Ban for Trade Date 26-MAR-2021: **NIL.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Booked	-6.08%
18-Mar	IRCTC	Buy	1770-1800	1670	2000	Part Profit	4.11%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
19-Mar	SRF	Buy	5250-5300	4950	5700-5800	Open	
22-Mar	WHIRLPOOL	Buy	2310-2330	2170	2500-2600	Booked	-7.27%
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	505-509	478	545-564	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>